



LAKE OF THE WOODS

Lake of the Woods School ISD #390 September 28, 2026 @ 6:45 PM Board of Education Meeting - ITV Room

Board Meeting Agenda

1. Call to Order
2. Pledge of Allegiance
3. Approval of Agenda
4. Board Presenters
5. Written Communications
6. Old Business
7. New Business
 - a. Approval of the August 24, 2026, regular board meeting minutes.
 - b. Approval of the invoices, financial statements, bank reconciliation, wire transfers, and purchase card statements.
 - c. Approval of Personnel - Appointments:
 - i. Appointments
 1. Mindy Castillo - Student Council Advisor
 2. Austin Heimstra - Varsity Softball Coach
 - d. Approval of Resolution 2026/2027-03 accepting a donation of school supplies from Border Bank.
 - e. Approval of Resolution 2026/2027-04 accepting a donation of school supplies from the National Bank of Commerce.
 - f. Approval of Resolution 2026/2027-06 Certifying Proposed Tax Levy for 2027 payable 2028
 - ~~g. Approval of the Achievement and Integration Plan for the 2026-27 school year.~~
 - h. Approval of the Cardiac Emergency Response Plan
 - i. Approval of 2026-2027 Nonresident Tuition Fees
 - j. Approval of Resolution 2026/2027-05 accepting multiple donations to the School Forest Hammock Garden.
 - k. Approval of Resolution 2026/2027-07 accepting a donation of \$150.00 to the Class of 2027's homecoming dance.
 - ~~l. Approval of Jen Klos (Creative Planning), Sarah Sand (Creative Planning), Bridget Merrill-Myhre (Creative Planning), and Jess Hulitt (Creative Planning) access to the Border Bank accounts. Approval of Jill Olson (Lake of the Woods School) to initiate and complete ACH and Wire transfers via Border Bank.~~
 - m. Approval of Substitute Pay Schedule effective October 1, 2026
 - ~~n. Approval of proposal to approve \$25 fee for Birthday Party reservation at Pool~~
 - ~~o. Approval of adult lifeguard starting wage increase to \$17.00 and Lifeguard retention wage scale proposal~~
8. Other Business
9. Adjourn

If the meeting is canceled due to inclement weather, the meeting will be held on the next business day at the same time and location.



Lake of the Woods School ISD #390
July 27, 2026 @ 6:45 PM - ITV Room
Board of Education - Meeting Minutes

Members Present: Jerem Haack (Chair), Craig Severs (Vice Chair), Robyn Sonstegard (Treasurer), Kayla Johnson (Clerk), Nate Hayes (Director), Boyd Johnson (Director)

Members Absent:

Others Present: Scott Fitzsimonds, Shelby Nosan, Woody Fiala, Randy Beech, Jill Olson

1. Call to Order by Chair Jerem Haack at 6:45 PM.

2. Pledge of Allegiance

3. Agenda

Motion by Boyd Johnson second by Kayla Johnson to approve the July 27, 2026, meeting agenda, with the removal of item 7.q. Approval of the Declaration of Surplus Obsolete Equipment and approval for sale of a John Deere 4600 tractor.

Motion passes (6-0)

4. Board Presenters

5. Written Communication

6. Old Business

7. New Business

- a. Motion by Craig Severs second by Nate Hayes to approve the June 22, 2026, regular board meeting minutes and the June 29, 2026, special board meeting minutes.

Motion passes (6-0)

- b. Motion by Jerem Haack second by Kayla Johnson to approve the Invoices, Financial Statements, Bank Reconciliation, Wire Transfers, and Purchase Card Statement.

Motion passes (6-0)

- c. Motion by Boyd Johnson second by Craig Severs to approve the appointments, resignations, and retirements:

i. Appointments

1. Nyla O'Connell - .8 FTE Teacher on Special Assignment (TOSA)
2. Joseph Williams - .5 FTE Bus Mechanic, .5 FTE Custodian
3. Dan Boomgaarden - .5 Custodian
4. Fall Coaching Staff
 - a. Jenny Skoog - Varsity Cross Country
 - b. Sarah Pierson - JH Cross Country
 - c. Andreana Nylander - Varsity Volleyball
 - d. Matti Nelson - JV Volleyball
 - e. Jordan Sonstegard - C-Team Volleyball
 - f. Chloe Olson - JH Volleyball
 - g. Breann Henrickson - JH Volleyball
 - h. Karly Thompson - JH Volleyball
 - i. Bryan Sathre - Varsity Football
 - j. Austin Heimstra - Varsity Asst Football

- k. Matt Grover - JH Football
- l. Jaylin Raschke - JH Football

Motion passes (6-0)

- d. Motion by **Robyn Sonstegard** second by **Kayla Johnson** to approve Resolution 2026/2027-01 accepting a donation from Heatmor, Inc. of a variety of steel and stainless steel to the Lake of the Woods High School welding program.

Motion passes (6-0)

- e. Motion by **Nate Hayes** second by **Jerem Haack** to approve A+ Driving School as Driver's Education contractor for the 2026-2027 school year.

Motion passes (6-0)

- f. Motion by **Boyd Johnson** second by **Kayla Johnson** to approve the High School Course Schedule 2026-2027.

Motion passes (6-0)

- g. Motion by **Kayla Johnson** second by **Boyd Johnson** to approve Resolution 2026/2027-02 Long-Term Facilities Maintenance (LTFM) plan.

Motion passes (6-0)

- h. Motion by **Robyn Sonstegard** second by **Boyd Johnson** to approve Sara Lucek Foods, LLC as the contractor for the Bears Den.

Motion passes (6-0)

- i. Motion by **Jerem Haack** second by **Boyd Johnson** to approve the School Readiness Tuition Fee Schedule for the 2026-2027 school year.

Motion passes (6-0)

- j. Motion by **Boyd Johnson** second by **Nate Hayes** to approve the Superintendent Evaluation Summary.

Motion passes (6-0)

- k. Motion by **Kayla Johnson** second by **Robyn Sonstegard** to approve the daycare contract with Hailey Stephenson.

Motion passes (6-0)

- l. Motion by **Robyn Sonstegard** second by **Boyd Johnson** to approve the room rental contract with Nicole Gate (Bright Beginnings Preschool).

Motion passes (6-0)

- m. Motion by **Boyd Johnson** second by **Robyn Sonstegard** to approve appointing Scott Fitzsimonds as Interim Principal until such time as the position is filled with a BOSA licensed candidate.

Motion passes (6-0)

- n. Motion by **Kayla Johnson** second by **Jerem Haack** to approve authorizing the district to apply for an Administrative Variance for hiring a Non-Licensed Administrator.

Motion passes (6-0)

- o. Motion by Craig Severs second by Kayla Johnson to approve the hiring of Shelby Nosan as Dean of Students with the title change to Principal upon approval of an Administrative Variance by the Board of School Administrators (BOSA).
Motion passes (6-0)
- p. Motion by Boyd Johnson second by Robyn Sonstegard to approve the cancellation of contracted services with SMS at the end of the current contract effective September 30, 2026.
Motion passes (6-0)
- q. Motion by Jerem Haack second by Robyn Sonstegard to approve the 2026/27 teacher contract with Nathan Solar.
Motion passes (6-0)
- r. Motion by Boyd Johnson second by Nate Hayes to approve the Elementary Student Handbook 2026-2027.
Motion passes (6-0)
- s. Motion by Kayla Johnson second by Jerem Haack to approve the High School Student Handbook 2026-2027.
Motion passes (6-0)

8. Other Business

10. Adjourned by Chair Jerem Haack at 6:54 PM.

Minutes Approved by: Chair, Jerem Haack

Date

Minutes Approved by: Clerk, Kayla Johnson

Date



MNTrust Monthly Statement

Lake of the Woods ISD 390

Please Note:

THE FUND WILL BE CLOSED SEPTEMBER 7TH IN OBSERVANCE OF THE
LABOR DAY HOLIDAY

Activity Summary XXXXXXXXXX Operating

8/1/2026 - 8/31/2026

Investment Pool Summary

	IS
Beginning Market Balance	\$53,758.46
Dividends	\$164.74
Purchases	\$0.00
Redemptions	\$0.00
Ending Market Balance	\$53,923.20
Average Monthly Rate	3.607%
NAV / Share Price	1.000
Total	\$53,923.20
Total Fixed Income	\$0.00
Account Total	\$53,923.20

Your Representative

Angie Stillwell

(612) 509-2562

angie.stillwell@ptma.com

Representatives are associated with PMA Securities, LLC

Lake of the Woods ISD 390

Po Box 310

236 15th Avenue Sw

Baudette, MN 56623



PTMA Financial Solutions

2135 City Gate Lane, 7th Floor
Naperville, IL 60563



Transaction Activity [redacted] Operating

IS 8/1/2026 - 8/31/2026

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	NAV / Share Price	Shares this Transaction
	08/31/2026	08/31/2026	Total Dividend Reinvestment	\$0.00	\$164.74	\$1.000	164.740
				\$0.00	\$164.74		164.740

Beginning Market Value: \$53,758.46 | Ending Market Value: \$53,923.20



8/31/2026

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
IS	100.000%	\$53,923.20	IS Account

Index

Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par/Shares is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost" for fixed term investments or the balance at statement date for pool investments.

MNTrust MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from the issuance of municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security and DTC CD whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. Other CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

MNTrust Activity

This section shows all of the client's transactions in MNTrust. The Average Rate represents the average net interest rate over the previous month which is then annualized. Information regarding the MNTrust investment objectives, risks, charges and expenses can be found in the MNTrust Information Statement, which can be obtained at <http://investmtrust.org/> or by calling PMA at the phone number listed. An investment in any series of MNTrust is not a deposit of any bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or MNTrust. Investors could lose money investing in any series of MNTrust, and there can be no assurance that any series of MNTrust that seeks to maintain a stable net asset value of \$1.00 per share will be able to do so.

Money Market

The Rate shown for the liquid money market portfolio, called Investment Shares represents the average net interest rate over the previous month which is then annualized. Information regarding the investment objectives, risks, charges and expenses can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

Insured Cash Sweep Activity

Insured Cash Sweep (ICS) is an insured money market deposit account. ICS money balances are recorded under the "relationship bank" as shown above. The individual reciprocating banks in which your funds are placed will not be identified on the confirmation as they may change daily. A list of individual reciprocating banks will be provided upon request. PMA monitors investment balances placed through the PMA Network. Any investment activity outside the PMA Network while using ICS may result in placements in excess of FDIC insured limits. ICS investments are limited to clients of PMA whose investments (excluding the client's local bank) are fully managed by PMA and utilize the PMA Network. If you make or intend to make investments outside the PMA Network, you are not eligible for this program and should advise PMA immediately. Prior to investing outside the PMA Network, ICS investments must be liquidated to prevent placements in excess of FDIC insured limits.

Additional Disclosures

All funds, and/or securities are located and sale kept in an account under the client's name at their custodial bank. Any non-DTC CD listed is located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA - Please call (630) 657-6400 or write to us at PMA, 2135 City Gate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC - Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

PMA Securities, LLC provides the following items of information pursuant to the Financial Industry Regulatory Authority ("FINRA") Rule 2267. (1) The FINRA BrokerCheck Hotline Number is 1-800-289-9999; (2) The FINRA Web site address is: www.finra.org; and (3) FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Lake of the Woods School District
Cash Report as of August 31, 2026

Border Bank Simple Business Checking Account			
Beginning Checking Account Balance			\$497,523.84
Receipts	\$1,556,267.06		
Wire Trans (in)	\$250,000.00		
Total Receipts	\$1,806,267.06		
Wire Trans (out)	\$0.00		
Disbursements	\$ 1,823,188.70		
Ending Checking Account Balance			\$480,602.20
New Border Bank Simple Savings Plus Business Account			
Beginning Checking Account Balance			\$694,992.86
Receipts	\$8,555.26		
Interest Earned	\$1,113.84		
Wire Trans (out) Debit	\$250,000.00		
Wire Trans (in)	\$500,000.00		
Fee/Debit			
Ending Savings Account Balance	Interest Rate 1.80%		\$954,661.96
MSDLAF Liquid Asset Fund			
Beginning Balance			\$42,734.53
Receipts	\$ -		
Interest Earned	\$ 127.54		
Transfer (in)	\$ -		
Transfer (out)	\$ -		
Ending Balance			\$42,862.07
Average Monthly Balance was \$42,738.64 at 3.52%			
MSDLAF MAX Fund			
Beginning Balance			\$1,781,596.58
Receipts	\$ -		
Interest Earned	\$ 5,486.49		
Transfer (in)			
Transfer (out)	\$ -		
Ending Balance			\$1,787,083.07
Average Monthly Balance was \$1781,773.56 at 3.63%			
MN Trust			
Beginning Balance			\$53,758.46
Receipts	\$ -		
Interest Earned	\$ 164.74		
Transfer Out	\$ -		
Ending Balance			\$53,923.20
Average Monthly Interest Rate 3.607%			
TOTAL CASH AND INVESTMENTS			\$3,319,132.50



BORDER
BANK

202 Main Street Badger MN 56714

Date 8/31/26 Page 1
Primary Account Acct Ending 0093

10205096
Independent School District No. 390 (Lak
PO Box 310
Baudette MN 56623

SUMMARY OF ACCOUNTS		
Account Number	Account Title	Current Balance
Acct Ending 0093	Simple Business Checking	480,602.20

CHECKING ACCOUNT(S)

Account Title: Independent School District No. 390 (Lak

Simple Business Checking		Number of Enclosures	94
Account Number	Acct Ending 0093	Statement Dates	8/03/26 thru 8/31/26
Previous Balance	497,523.84	Days in the statement period	29
15 Deposits/Credits	1,806,267.06		
128 Debits	1,823,188.70		
Service Fee Summary	.00		
Interest Paid	.00		
Ending Balance	480,602.20		

	Total For This Period	Total Year-to-Date
Total overdraft item fees	\$.00	\$.00
Total returned item fees	\$.00	\$.00

DEPOSITS AND OTHER CREDITS		
Date	Description	Amount
8/12	Transfer SV x0029 to [REDACTED]	250,000.00
	Payroll and Bills	
8/13	i3Education [REDACTED]	330.00
8/13	i3Education SV9T [REDACTED]	508.90
8/14	i3Education SV9T [REDACTED]	60.00
8/14	MN State-MMB ACH CTX	569,872.09



BORDER
BANK

Date 8/31/26 Page 2
Primary Account Acct Ending 0093

DEPOSITS AND OTHER CREDITS		
Date	Description	Amount
	ISA*00* *00*	
	[REDACTED]	
8/17	i3Education SV9T [REDACTED]	30.00
8/18	i3Education SV9T [REDACTED]	30.00
8/19	i3Education SV9T [REDACTED]	60.00
8/20	i3Education SV9T [REDACTED]	30.00
8/20	PERSHING BROKERAGE	716,704.06
	PPD	
8/24	i3Education SV9T [REDACTED]	30.00
8/25	i3Education SV9T [REDACTED]	40.00
8/25	i3Education SV9T [REDACTED]	230.00
8/27	MN State-MMB ACH	41,743.20
	CTX	
	[REDACTED]	
8/28	MN State-MMB ACH	226,598.81
	CTX	
	[REDACTED]	

DEBITS AND OTHER WITHDRAWALS		
Date	Description	Amount
8/03	VSP INSURANCE CO [REDACTED]	214.84-
	CCD	
8/03	MERCHANT BANKCD DEPOSIT	244.94-
	CCD	
8/03	MN DEPT OF REVEN MN Rev pay	4,082.39-
	CCD MN DEPT. OF REVENUE	
8/03	IRS USATAXPYMT	25,349.73-
	CCD	
8/03	ISD 928 NORTHWES ACH	57,408.16-
	CCD	
8/04	SFM Mutual Ins Premium	12,904.00-
	CCD	
8/05	AFLAC COLUMBUS ACHPMT	135.06-
	CCD 1-800-992-3522	
8/05	BMO PAYMENT BMO PYMT	3,691.12-
	PPD	
8/05	MN PERA PERA	4,305.08-



DEBITS AND OTHER WITHDRAWALS		
Date	Description	Amount
	WEB	
	[REDACTED]	
8/05	MN Teachers Ret MNTRA CCD	16,713.48-
8/06	DELTA DENTAL DIRECT DEB CCD	2,133.83-
8/14	ISD#390 PAYROLL PPD Payroll	959.72-
8/14	WEX HEALTH INC PLAN FUND CCD PRETAX BENEFIT TRANS	2,230.95-
8/14	ISD#390 PAYROLL PPD Payroll	30,007.30-
8/14	ISD#390 PAYROLL PPD Payroll	56,893.61-
8/17	Transfer CH x0093 to [REDACTED]	500,000.00-
	Move to Savings	
8/17	Edu Benefit Cons ePay CCD	1,310.03-
8/17	Edu Benefit Cons ePay CCD	6,134.65-
8/17	IRS USATAXPYMT CCD	27,627.15-
8/18	ISD#390 PAYROLL PPD Payroll	2,739.91-
8/18	AUL HRA DEBITS PPD	4,255.31-
8/18	MN DEPT OF REVEN MN Rev pay CCD MN DEPT. OF REVENUE	4,383.36-
8/18	MN PERA PERA WEB	4,706.74-
	[REDACTED]	
8/18	AUL HRA DEBITS PPD	12,765.96-
8/18	MN Teachers Ret MNTRA CCD	17,951.99-
8/19	Edu Benefit Cons ePay CCD	1,310.03-
8/19	WEX HEALTH INC PLAN FUND CCD PRETAX BENEFIT TRANS	1,722.60-
8/19	Edu Benefit Cons ePay CCD	6,088.21-
8/25	WEX HEALTH INC WH Admin PPD	55.00-
8/26	i3Education SV9T [REDACTED] [REDACTED]	230.00-
8/28	PITNEY BOWES POSTAGE CCD	400.00-
8/28	ISD#390 PAYROLL PPD Payroll	30,352.99-
8/28	ISD#390 PAYROLL PPD Payroll	56,984.22-
8/31	IRS USATAXPYMT CCD	26,678.24-



CHECKS IN NUMBER ORDER								
Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
8/04	33636	854.39	8/25	33637	216.18	8/19	33638	854.38
8/12	9479642*	1,526.00	8/07	9479660*	150.00	8/03	9479677*	474.77
8/20	9479679*	300.00	8/03	9479690*	3,275.18	8/06	9479693*	80.00
8/05	9479694	3,922.11	8/10	9479697*	450.00	8/06	9479705*	20,540.00
8/04	9479706	140.47	8/05	9479708*	2,595.60	8/03	9479709	3,199.00
8/04	9479710	647.00	8/04	9479711	604.98	8/03	9479712	18,860.00
8/03	9479715*	259.20	8/03	9479716	795.60	8/05	9479717	214.19
8/06	9479718	792.88	8/06	9479719	33.50	8/03	9479720	2,783.83
8/06	9479721	1,404.87	8/06	9479722	245.20	8/04	9479723	20,522.42
8/07	9479724	1,020.14	8/04	9479725	93.97	8/06	9479726	15.00
8/05	9479727	161.01	8/05	9479728	6,189.66	8/05	9479729	465.66
8/14	9479730	15.00	8/14	9479732*	60.00	8/11	9479733	373.13
8/11	9479734	229.95	8/11	9479735	32.95	8/11	9479737*	145.98
8/14	9479738	128.28	8/12	9479739	535.93	8/11	9479741*	979.00
8/13	9479743*	3,599.57	8/19	9479744	15.00	8/24	9479745	214.19
8/24	9479746	33.59	8/17	9479747	56.98	8/18	9479748	285.73
8/19	9479749	1,507.22	8/17	9479750	1,357.19	8/20	9479751	146.79
8/24	9479752	62.93	8/19	9479753	815.92	8/21	9479754	169.54
8/24	9479755	1,068.68	8/31	9479756	3,600.00	8/18	9479757	175.65
8/26	9479758	65.73	8/19	9479759	170.71	8/18	9479760	9,295.10
8/25	9479761	616.19	8/18	9479762	514.50	8/25	9479763	89.71
8/24	9479764	15.00	8/25	9479765	5,772.32	8/31	9479766	13,422.50
8/25	9479767	16.57	8/27	9479768	78.60	8/24	9479769	2,595.60
8/28	9479770	300.00	8/25	9479771	1,500.00	8/28	9479772	2,458.22
--- Check Listing Continuation ---								
8/27	9479773	169.41	8/25	9479774	1,588.50	8/27	9479775	1,062.50
8/28	9479777*	148.52	8/27	9479778	375.00	8/27	9479779	115.00
8/27	9479780	29.08	8/31	9479781	604.42	8/26	9479782	178,842.41
8/28	9479783	537.29	8/26	9479784	61.86	8/25	9479787*	32.00
8/26	9479789*	1,863.50	8/28	9479791*	114.54	8/28	9479792	505.72
8/26	9479794*	795.60	8/25	9479795	19,653.76	8/28	9479796	151,104.50
8/28	9479798*	421.80	8/28	9479799	91,555.55	8/27	9479800	304,188.00
8/31	9479831*	242.00						

* Denotes missing check numbers

* Denotes missing check numbers

DAILY BALANCE INFORMATION					
Date	Balance	Date	Balance	Date	Balance
8/03	380,576.20	8/04	344,808.97	8/05	306,416.00
8/06	281,170.72	8/07	280,000.58	8/10	279,550.58
8/11	277,789.57	8/12	525,727.64	8/13	522,966.97
8/14	1,002,604.20	8/17	466,148.20	8/18	409,103.95
8/19	396,679.88	8/20	1,112,967.15	8/21	1,112,797.61
8/24	1,108,837.62	8/25	1,079,567.39	8/26	897,708.29
8/27	633,433.90	8/28	525,149.36	8/31	480,602.20

**PRIVACY
NOTICE**

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at www.border.bank or we will mail you a free copy upon request if you call us at the phone number for your bank listed on the front page.

**BALANCING
YOUR
STATEMENT****BEFORE YOU START**

Please be sure you have entered in your register all automatic transactions shown on the front of your statement.

A. Enter deposits not shown on this statement

B. Enter all checks, withdrawals and bank charges not shown on this statement.

Compare transactions recorded on your statement with those in your checkbook.

date of deposit	amount
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total A	_____

outstanding check number	amount
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total B	_____

BANK BALANCE shown on other side	_____
PLUS	_____
Total A	_____
EQUALS	_____
MINUS	_____
Total B	_____
EQUALS	_____
your current checkbook balance	_____

**BILLING
RIGHTS**

SHOULD AGREE WITH YOUR REGISTER BALANCE AFTER DEDUCTING SERVICE FEE (IF ANY) SHOWN ON THIS STATEMENT. Examine immediately and report if incorrect. If no reply is received within **60** days the account will be considered correct. This applies to consumer accounts only.

**IN CASE OF
ERRORS OR
QUESTIONS
ABOUT YOUR
ELECTRONIC
TRANSFERS**

Telephone or write us at the phone number or address of your bank, located below or on the front page, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. Please (1) tell us your name and account number, (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information, and (3) tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (five business days if the transfer involved a point of sale transaction or twenty days of the transfer involved a new account) we will re-credit your account for the amount that you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. This section applies to consumer accounts only.

**SUMMARY
OF RIGHTS****YOUR DEMAND DEPOSIT LOAN ACCOUNT AND HOME EQUITY LINE OF CREDIT SUMMARY OF RIGHTS**

This is a summary of your rights, a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to a billing error notice. Your Demand Deposit Loan Account and Home Equity Line of Credit are operated in conjunction with your Demand Deposit Account. Any charges for your checking account will be made to the Demand Deposit Account and will be the same charges as are made for Demand Deposit Accounts not operated in conjunction with these accounts lines. The following information thus applies only to loans to you under your Demand Deposit Loan Account or Home Equity Line of Credit.

**INTEREST
CHARGES**

This section applies to loan products only. For information on interest in reference to a deposit product, please refer to the Truth In Savings Disclosure provided at the time of account opening.

For your Loan Account, interest charges will be computed as follows. To figure the interest charge for each Billing Cycle, a daily periodic rate is multiplied by the Daily Balance for each day of the Billing Cycle. The Daily Balance is computed as follows: First, you take your Loan Account Balance at the beginning of each day and subtract any unpaid finance charges or other charges. Next, you subtract any payments or credits applied to your Account Balance that day. Then, you add any new advances posting to the Account that day. This gives you the Daily Balance at the end of the day.

The minimum periodic payment required is shown on the front of this bill. You may pay off your Loan Account Balance at any time or make voluntary additional payments. Payments shall be applied, first to unpaid Interest Charges, and second to the principal loan balance that remains outstanding. Periodic statements may be sent to you at the end of each Billing Cycle showing your loan account transactions. Send payments and inquiries to your bank address listed at the bottom of this bill.

**WHAT TO DO
IF YOU THINK
YOU FIND A
MISTAKE
ON YOUR
STATEMENT**

If you think there is an error on your statement, write to us at the address listed on your statement. In your letter, give us the following information: (1) Account information: your name and account number, (2) Dollar amount. The dollar amount of the suspected error, (3) Description of problem: if you think there is an error on your statement, describe what you believe is wrong and why you believe it is a mistake. You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true: (1) We cannot try to collect the amount in question, or report you as delinquent on that amount. (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount. (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance. (4) We can apply any unpaid amount against your credit limit.

The minimum periodic payment required is shown on the front of this bill. You may pay off your Demand Deposit Loan Account loan balance at any time, or make voluntary additional payments. Payments shall be applied, first to unpaid Interest Charges, and second the principal loan balance outstanding in your Demand Deposit Loan Account. Periodic statements may be sent to you at the end of each billing cycle showing your Demand Deposit Loan Account loan transactions. Send payments and inquiries to your bank address listed on the front page or at the bottom of this bill. This section applies to consumer accounts only.

**CUSTOMER
SERVICE**

701-499-0975 | 202 Main Street | PO Box 69 | Badger, MN 56714 | www.border.bank



FDIC FDIC-Insured - Backed by the full faith and credit of the U.S. Government

[Back to Account List](#)

Account: Savings

Account Transactions [Refresh](#)

Account Type: Savings	Available Balance:	Current Balance:	Collected Balance:
Account Name: Savings	\$154,661.96	\$154,661.96	\$154,661.96
Account Number: xx0029			

Interest Rate:	Accrued Interest:	Interest Paid YTD:	Interest Paid Previous YTD:
1.79%	\$15.13	\$8,557.69	\$687.44

Transaction Dates:

Date Range

08/01/2026

To

09/03/2026

Search

Type to filter

Q

Advanced Transaction Search

Date ↕	Check/Ref # ↕	Description ↕	Debit ↕	Credit ↕	Balance ↕
09/01/2026		Transfer to DDA Transfer [REDACTED] Bills per AP	\$800,000.00		\$154,661.96
08/31/2026		Interest Rate Change		\$0.00	\$954,661.96
08/31/2026		Interest Deposit		\$1,113.84	\$954,661.96
08/27/2026	View Deposit	Savings Deposit		\$457.97	\$953,548.12
08/18/2026	View Deposit	Savings Deposit		\$7,595.29	\$953,090.15
08/17/2026		Transfer from DDA Transfer CH x0093 to, [REDACTED] 4, Move to Savings		\$500,000.00	\$945,494.86
08/12/2026		Transfer to DDA Transfer SV [REDACTED] Payroll and Bills	\$250,000.00		\$445,494.86
08/07/2026	View Deposit	Savings Deposit		\$502.00	\$695,494.86
08/02/2026		Interest Rate Change		\$0.00	\$694,992.86
08/02/2026		Interest Deposit		\$1,671.02	\$694,992.86
Viewing 1 - 10 of 10 transactions			100 ▼	(\$1,050,000.00)	\$511,340.12



CORPORATE CARD

Account Number XXXX XXXX XXXX 1545
Account Name BILLING ACCOUNT 041545
Company Name LAKE OF THE WOODS SCHOOL

Statement Date Jul. 27, 2026

Previous Balance	\$6,169.00
Purchases	+3,691.12
Cash Advances	+0.00
Fees	+0.00
Adjustments	+0.00
Payments	-6,169.00
Closing Balance	\$3,691.12
Balance Due	\$3,691.12
Payment Due Date	Aug. 23, 2026

CONTACT

	TOLL FREE CALLS US & CANADA	OUTSIDE US & CANADA (CALL COLLECT)
General Inquiries	1-855-825-9234	262-780-8662
Lost/Stolen Cards	1-844-227-0528	262-780-8662

PERIOD COVERED BY THIS STATEMENT

Jun. 28, 2026 - Jul. 27, 2026

TRANS DATE	POSTING DATE	DESCRIPTION	AMOUNT (\$)
BILLING ACCOUNT 041545			ACCOUNT NUMBER XXXX XXXX XXXX 1545
Jul. 6	Jul. 6	AUTOMATIC PYMT RECEIVED	6,169.00 CR
TOTAL CREDITS			\$ -6,169.00
TOTAL DEBITS			\$ 0.00
TOTAL ACTIVITY			\$ -6,169.00

TRANS DATE	POSTING DATE	DESCRIPTION	AMOUNT (\$)
DEPARTMENT, IT			ACCOUNT NUMBER XXXX XXXX XXXX 9846
Jul. 9	Jul. 10	PAYPAL *BODNO.COM BODN 4029357733 NJ	499.99
Jul. 20	Jul. 21	PAYPAL *AGPARTSWORL 7247153469 PA	174.45
Jul. 20	Jul. 21	CHROMEBOOKPARTS.COM SAINT PAUL MN	121.31
Jul. 22	Jul. 23	PP*BESTBUY COM 4029357733 MN	64.95

Continued on next page

Page 1 of 2



P.O. BOX 5700
CAROL STREAM IL 60197-5700

Account Number 5525 2700 0004 1545
Balance Due \$3,691.12
Payment Due Date Aug. 23, 2026

BILLING ACCOUNT 041545
ATTN SHENA BRANDT
PO BOX 310
BAUDETTE MN 56623-0310

000A

**The balance due will be
automatically debited from your
bank account as you authorized.**

Account Number XXXX XXXX XXXX 1545
Account Name BILLING ACCOUNT 041545

Statement Date: Jul. 27, 2026

TRANS DATE	POSTING DATE	DESCRIPTION	AMOUNT (\$)
Jul. 24	Jul. 27	ADMINREMIX.COM HOUSTON TX	249.99

TOTAL CREDITS	\$ 0.00
TOTAL DEBITS	\$ 1,110.69
TOTAL ACTIVITY	\$ 1,110.69

ISD 390, ATHLETICS

ACCOUNT NUMBER XXXX XXXX XXXX 9381

Jul. 1	Jul. 1	ATHLETIC.NET XC SS SHERWOOD OR	135.00
Jul. 6	Jul. 7	SQ *MINNESOTA VOLLEYBA Roseville MN	210.00
Jul. 15	Jul. 16	MN-MCEA.ORG LINDSTROM MN	215.00
Jul. 20	Jul. 22	SPORTS IMPORTS INC WORTHINGTON OH	340.00

TOTAL CREDITS	\$ 0.00
TOTAL DEBITS	\$ 900.00
TOTAL ACTIVITY	\$ 900.00

ISD 390, ELEMENTARY

ACCOUNT NUMBER XXXX XXXX XXXX 2530

Jul. 15	Jul. 16	VENTRIS LEARNING SUN PRAIRIE WI	160.00
Jul. 24	Jul. 27	TEACHERSPAYTEACHERS.CO 6465880910 CA	7.12

TOTAL CREDITS	\$ 0.00
TOTAL DEBITS	\$ 167.12
TOTAL ACTIVITY	\$ 167.12

ISD 390, GENERAL

ACCOUNT NUMBER XXXX XXXX XXXX 8013

Jul. 16	Jul. 17	MASBO MINNEAPOLIS MN	119.00
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TOTAL CREDITS	\$ 0.00
TOTAL DEBITS	\$ 119.00
TOTAL ACTIVITY	\$ 119.00

ISD 390, HIGH SCHOOL

ACCOUNT NUMBER XXXX XXXX XXXX 0870

Jul. 17	Jul. 20	DBC*BLICK ART MATERIAL GALESBURG IL	1,394.31
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TOTAL CREDITS	\$ 0.00
TOTAL DEBITS	\$ 1,394.31
TOTAL ACTIVITY	\$ 1,394.31

Report any items which do not agree with your records within 30 days of the statement date.

Remember

* The balance due will be automatically debited from your bank account as you authorized.

Check Register by Bank and Check

Check Number: 0-2147483647 Payment Date: 8/1/2026-8/31/2026 Period: 0-99999999

Batch	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Pmt/Void Date	Amount
	BOR	53877	9479730	Check	1	08652		MINNESOTA BUREAU OF CRIMINAL API	Yes	Yes	No	08/05/2026	15.00
		53878	9479731	Check	1	5075		Minnesota Board of School Administrat	Yes	No	No	08/05/2026	55.00
		53879	9479732	Check	1	08027		MASBO	Yes	Yes	No	08/05/2026	60.00
		53883	9479733	Check	1	2899		AMAZON CAPITAL SERVICES	Yes	Yes	No	08/06/2026	373.13
		53888	9479734	Check	1	5308		AT&T MOBILITY	Yes	Yes	No	08/06/2026	229.95
		53880	9479735	Check	1	00130		Auto Value Baudette	Yes	Yes	No	08/06/2026	32.95
		53887	9479737	Check	1	5278		AVIBEN - EDUCATOR BENEFIT CONSL	Yes	Yes	No	08/06/2026	145.98
		53882	9479738	Check	1	09546		CenturyLink	Yes	Yes	No	08/06/2026	128.28
		53881	9479739	Check	1	01005		HAWKINS, INC.	Yes	Yes	No	08/06/2026	535.93
		53884	9479740	Check	1	3196		Horizon Commercial Pool Supply	Yes	No	No	08/06/2026	1,465.26
		53885	9479741	Check	1	3363		MESPA	Yes	Yes	No	08/06/2026	979.00
		53886	9479743	Check	1	5096		POWERSCHOOL GROUP LLC	Yes	Yes	No	08/06/2026	3,599.57
		53898	9479744	Check	1	08652		MINNESOTA BUREAU OF CRIMINAL API	Yes	Yes	No	08/11/2026	15.00
		53912	9479745	Check	1	4138		AFSCME Council 65	Yes	Yes	No	08/14/2026	214.19
		53908	9479746	Check	1	2899		AMAZON CAPITAL SERVICES	Yes	Yes	No	08/14/2026	33.59
		53916	9479747	Check	1	5813		ASW OFFROAD	Yes	Yes	No	08/14/2026	56.98
		53899	9479748	Check	1	00130		Auto Value Baudette	Yes	Yes	No	08/14/2026	285.73
		53900	9479749	Check	1	00154		Baudette Municipal Light/Water	Yes	Yes	No	08/14/2026	1,507.22
		53904	9479750	Check	1	04065		COLE PAPERS, INC.	Yes	Yes	No	08/14/2026	1,357.19
		53905	9479751	Check	1	06109		ECOLAB Pest Elimination Div.	Yes	Yes	No	08/14/2026	146.79
		53906	9479752	Check	1	08899		GRAINGER	Yes	Yes	No	08/14/2026	62.93
		53909	9479753	Check	1	3035		Hometown Hardware	Yes	Yes	No	08/14/2026	815.92
		53910	9479754	Check	1	3947		John Deere Financial	Yes	Yes	No	08/14/2026	169.54
		53917	9479755	Check	2	5735		Madison National NIS-PFML	Yes	Yes	No	08/14/2026	1,068.68
		53913	9479756	Check	1	5359		Missoula Children's Theater	Yes	Yes	No	08/14/2026	3,600.00
		53903	9479757	Check	1	03261		MSEA	Yes	Yes	No	08/14/2026	175.65
		53901	9479758	Check	1	00646		NASCO	Yes	Yes	No	08/14/2026	65.73
		53914	9479759	Check	1	5574		NORTH CENTRAL INTERNATIONAL	Yes	Yes	No	08/14/2026	170.71
		53902	9479760	Check	1	00709		North Star Electric Coop, Inc.	Yes	Yes	No	08/14/2026	9,295.10
		53915	9479761	Check	1	5590		NORTHDALE OIL - BAUDETTE	Yes	Yes	No	08/14/2026	616.19
		53911	9479762	Check	1	3955		Northern Light Region	Yes	Yes	No	08/14/2026	514.50
		53907	9479763	Check	1	09362		O'Connell, Nyla	Yes	Yes	No	08/14/2026	89.71
		53925	9479764	Check	1	08652		MINNESOTA BUREAU OF CRIMINAL API	Yes	Yes	No	08/17/2026	15.00
		53951	9479765	Check	1	2899		AMAZON CAPITAL SERVICES	Yes	Yes	No	08/20/2026	5,772.32
		53967	9479766	Check	1	5817		AMERICAN ENGINEERING TESTING	Yes	Yes	No	08/20/2026	13,422.50
		53940	9479767	Check	1	00130		Auto Value Baudette	Yes	Yes	No	08/20/2026	16.57
		53953	9479768	Check	1	3823		BLICK ART MATERIALS	Yes	Yes	No	08/20/2026	78.60
		53948	9479769	Check	1	1234		Canon Financial Services, Inc.	Yes	Yes	No	08/20/2026	2,595.60
		53966	9479770	Check	1	5814		CHERRY ROAD MEDIA	Yes	Yes	No	08/20/2026	300.00

Check Register by Bank and Check

Check Number: 0-2147483647 Payment Date: 8/1/2026-8/31/2026 Period: 0-99999999

Batch	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Pmt/Void Date	Amount
	BOR	53961	9479771	Check	1	5027		Dakota Fire Protection, Inc.	Yes	Yes	No	08/20/2026	1,500.00
		53960	9479772	Check	1	4957		DIESEL COMPONENTS INC.	Yes	Yes	No	08/20/2026	2,458.22
		53958	9479773	Check	1	4837		Docu Shred Inc.	Yes	Yes	No	08/20/2026	169.41
		53950	9479774	Check	1	1574		ELECTRIC PUMP	Yes	Yes	No	08/20/2026	1,588.50
		53968	9479775	Check	1	5818		FISHER PUBLIC SCHOOL	Yes	Yes	No	08/20/2026	1,062.50
		53946	9479776	Check	1	08899		GRAINGER	Yes	No	No	08/20/2026	984.92
		53941	9479777	Check	1	00414		HILLYARD	Yes	Yes	No	08/20/2026	148.52
		53957	9479778	Check	1	4728		LAKEWOOD HEALTH CENTER CLINIC	Yes	Yes	No	08/20/2026	375.00
		53965	9479779	Check	1	5790		LAVALLA ELECTRIC	Yes	Yes	No	08/20/2026	115.00
		53970	9479780	Check	2	5735		Madison National NIS-PFML	Yes	Yes	No	08/20/2026	29.08
		53955	9479781	Check	1	4530		Marco Technologies LLC	Yes	Yes	No	08/20/2026	604.42
		53947	9479782	Check	1	09011		Marvin Home Center	Yes	Yes	No	08/20/2026	178,842.41
		53943	9479783	Check	1	04047		MINNESOTA ENERGY RESOURCES	Yes	Yes	No	08/20/2026	537.29
		53956	9479784	Check	1	4554		NAPA AUTO PARTS - BAUDETTE	Yes	Yes	No	08/20/2026	61.86
		53945	9479786	Check	1	08770		Northwest Service Coop	Yes	No	No	08/20/2026	1,262.50
		53954	9479787	Check	1	4100		Pemberton Law, P.L.L.P.	Yes	Yes	No	08/20/2026	32.00
		53959	9479788	Check	1	4907		Peterson Floor Surfacing	Yes	No	No	08/20/2026	11,000.00
		53952	9479789	Check	1	3271		Peterson Sheet Metal	Yes	Yes	No	08/20/2026	1,863.50
		53969	9479791	Check	1	5819		RDO EQUIPMENT	Yes	Yes	No	08/20/2026	114.54
		53949	9479792	Check	1	1438		RECSUPPLY - SCP DISTRIBUSTORS	Yes	Yes	No	08/20/2026	505.72
		53963	9479793	Check	1	5341		TRUE NORTH EQUIPMENT - BAUDETTE	Yes	No	No	08/20/2026	800.02
		53944	9479794	Check	1	04679		Walleye Capital Sanitation	Yes	Yes	No	08/20/2026	795.60
		53962	9479795	Check	1	5256		WIDSETH SMITH NOTLING & ASSOCIATES	Yes	Yes	No	08/20/2026	19,653.76
		53971	9479796	Check	1	5574		NORTH CENTRAL INTERNATIONAL	Yes	Yes	No	08/24/2026	151,104.50
		53972	9479797	Check	1	5822		CMC CONSTRUCTION	Yes	No	No	08/24/2026	141,696.30
		53974	9479798	Check	1	5821		FRANSEN DECORATING	Yes	Yes	No	08/24/2026	421.80
		53973	9479799	Check	1	2941		HAGEN DECORATORS	Yes	Yes	No	08/24/2026	91,555.55
		53975	9479800	Check	1	5820		R & Q TRUCKING	Yes	Yes	No	08/24/2026	304,188.00
		53993	9479801	Check	1	5114		ALIGN CHIROPRACTIC & WELLNESS CENTER	Yes	No	No	08/27/2026	100.00
		53985	9479802	Check	1	2899		AMAZON CAPITAL SERVICES	Yes	No	No	08/27/2026	886.13
		53977	9479803	Check	1	05133		BEYERS, DAVID	Yes	No	No	08/27/2026	100.00
		53989	9479804	Check	1	4698		BIRCHEM, JEFFREY	Yes	No	No	08/27/2026	450.00
		54001	9479805	Check	1	5827		BLOCK, JORDAN	Yes	No	No	08/27/2026	100.00
		54002	9479806	Check	1	5828		BRANDT, EMILY	Yes	No	No	08/27/2026	200.00
		54000	9479807	Check	1	5826		BRYANT, BEN	Yes	No	No	08/27/2026	150.00
		53992	9479808	Check	1	5087		BSN Sports LLC	Yes	No	No	08/27/2026	500.77
		53982	9479809	Check	1	1893		COMPANION CORPORATION	Yes	No	No	08/27/2026	1,503.00
		53986	9479810	Check	1	3212		DLT SOLUTIONS, INC	Yes	No	No	08/27/2026	2,066.14
		53978	9479811	Check	1	08899		GRAINGER	Yes	No	No	08/27/2026	481.34

Check Register by Bank and Check

Check Number: 0-2147483647 Payment Date: 8/1/2026-8/31/2026 Period: 0-99999999

Batch	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Pmt/Void Date	Amount
	BOR	53979	9479812	Check	1	09565		HEINEMANN	Yes	No	No	08/27/2026	1,965.60
		53976	9479813	Check	1	00414		HILLYARD	Yes	No	No	08/27/2026	277.68
		53984	9479814	Check	1	2727		LAKESHORE LEARNING	Yes	No	No	08/27/2026	4,366.02
		54003	9479815	Check	1	5829		LANE, JACKSON	Yes	No	No	08/27/2026	100.00
		53995	9479816	Check	1	5526		LARSON, ANDY	Yes	No	No	08/27/2026	200.00
		53997	9479817	Check	1	5660		LYON, TIM	Yes	No	No	08/27/2026	100.00
		54004	9479818	Check	1	5830		MALAKOWSKY, DACODA	Yes	No	No	08/27/2026	200.00
		54005	9479819	Check	1	5831		MEDVED, PETE	Yes	No	No	08/27/2026	100.00
		53999	9479820	Check	1	5825		MORA SCHOOL	Yes	No	No	08/27/2026	225.00
		53990	9479821	Check	1	4715		MUSIC PLAY ONLINE - THEMES & VAR	Yes	No	No	08/27/2026	200.00
		53988	9479822	Check	1	4554		NAPA AUTO PARTS - BAUDETTE	Yes	No	No	08/27/2026	157.28
		54006	9479823	Check	1	5832		NEWBURGH, JON	Yes	No	No	08/27/2026	50.00
		53996	9479824	Check	1	5574		NORTH CENTRAL INTERNATIONAL	Yes	No	No	08/27/2026	489.44
		53981	9479825	Check	1	1438		RECSUPPLY - SCP DISTRIBUSTORS	Yes	No	No	08/27/2026	331.12
		53991	9479826	Check	1	5012		SCHOLASTIC**	Yes	No	No	08/27/2026	1,265.48
		53987	9479827	Check	1	3257		SCHOOL NURSE SUPPLY	Yes	No	No	08/27/2026	710.27
		53998	9479828	Check	1	5661		SKOOG, MATT	Yes	No	No	08/27/2026	200.00
		53980	9479829	Check	1	1360		Team Laboratory Chemical, LLC	Yes	No	No	08/27/2026	1,920.00
		53994	9479830	Check	1	5196		TechCHECK	Yes	No	No	08/27/2026	5,452.50
		53983	9479831	Check	1	2424		Woody's Service	Yes	Yes	No	08/27/2026	242.00
		54008	9479832	Check	1	4138		AFSCME Council 65	Yes	No	No	08/28/2026	214.19
		54009	9479833	Check	2	5735		Madison National NIS-PFML	Yes	No	No	08/28/2026	1,068.64
		54007	9479834	Check	1	03261		MSEA	Yes	No	No	08/28/2026	101.92
		54010	9479835	Check	1	08652		MINNESOTA BUREAU OF CRIMINAL API	Yes	No	No	08/31/2026	15.00
		54011	9479836	Check	1	5823		HTF SOLUTIONS	Yes	No	No	08/31/2026	171,624.15
		54012	9479837	Check	1	08652		MINNESOTA BUREAU OF CRIMINAL API	Yes	No	No	08/31/2026	15.00
		54013	9479838	Check	1	2941		HAGEN DECORATORS	Yes	No	No	08/31/2026	274,666.60

Bank Total: BOR

\$1,436,348.18

Report Total:

\$1,436,348.18

ACCOUNT STATEMENT

For the Month Ending
August 31, 2026

Lake of the Woods School District ISD #390

Client Management Team

Amber Cannegieter

Key Account Manager
213 Market Street
Harrisburg, PA 17101-2141
1-888-4-MSDLAF
cannegietera@pfmam.com

Danny A. Nelson

Director
800 Nicollet Mall, 4th Floor
Minneapolis, MN 55402
612-371-3747
nelsond@pfmam.com

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Accounts included in Statement

REGULAR ACCOUNT

Important Messages

MSDLAF will be closed on 09/07/2026 for Labor Day.
MSDLAF will be closed on 10/12/2026 for Columbus Day.

LAKE OF THE WOODS SCHOOL DISTRICT ISD #390
SHENA BRANDT
236 15TH AVE SW
BAUDETTE, MN 56623

Online Access www.msdlaf.org

Customer Service 1-888-4-MSDLAF



Minnesota School District
Liquid Asset Fund Plus

Account Statement

For the Month Ending **August 31, 2026**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management ("PFMAM") is a division of U.S. Bancorp Asset Management, Inc. ("USBAM"), a SEC-registered investment adviser. USBAM is direct subsidiary of U.S. Bank National Association ("U.S. Bank") and an indirect subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference. If you do not receive a report from the custodian on at least a quarterly basis, please notify your relationship manager at your custodian and PFMAM.

Account Control PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services. There may be differences in the values shown for investments due to accrued but uncollected income and the use of differing valuation sources and methods. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are distributed by representatives of USBAM's affiliate, U.S. Bancorp Investments, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address <https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

Key Terms and Definitions

Dividends on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

NOT FDIC INSURED

NO BANK GUARANTEE

MAY LOSE VALUE

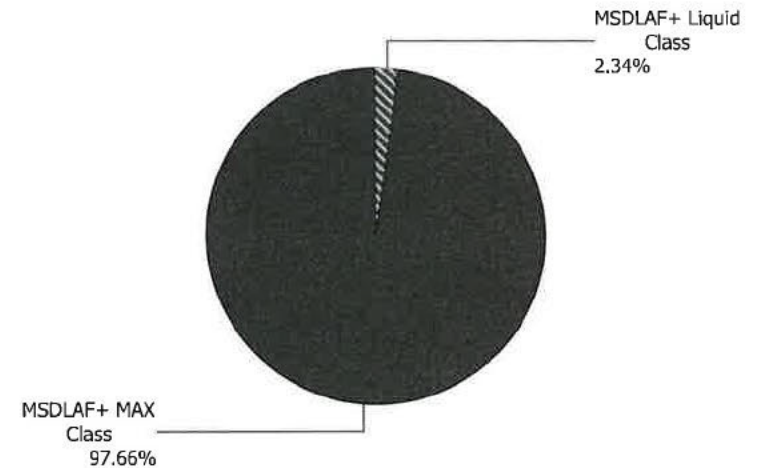
Account Statement - Transaction Summary

For the Month Ending **August 31, 2026**

Lake of the Woods School District ISD #390 - REGULAR ACCOUNT - [REDACTED]

MSDLAF+ Liquid Class	
Opening Market Value	42,734.53
Purchases	127.54
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$42,862.07
Cash Dividends and Income	127.54
MSDLAF+ MAX Class	
Opening Market Value	1,781,596.58
Purchases	5,486.49
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,787,083.07
Cash Dividends and Income	5,486.49

Asset Summary		
	August 31, 2026	July 31, 2026
MSDLAF+ Liquid Class	42,862.07	42,734.53
MSDLAF+ MAX Class	1,787,083.07	1,781,596.58
Total	\$1,829,945.14	\$1,824,331.11
Asset Allocation		



Account Statement

For the Month Ending **August 31, 2026**

Lake of the Woods School District ISD #390 - REGULAR ACCOUNT - [REDACTED]

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
MSDLAF+ Liquid Class					
Opening Balance					42,734.53
08/31/26	09/01/26	Accrual Income Div Reinvestment - Distributions	1.00	127.54	42,862.07
Closing Balance					42,862.07

	Month of August	Fiscal YTD July-August		
Opening Balance	42,734.53	42,607.47	Closing Balance	42,862.07
Purchases	127.54	254.60	Average Monthly Balance	42,738.64
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	3.52%
Check Disbursements	0.00	0.00		
Closing Balance	42,862.07	42,862.07		
Cash Dividends and Income	127.54	254.60		

MSDLAF+ MAX Class					
Opening Balance					1,781,596.58
08/31/26	09/01/26	Accrual Income Div Reinvestment - Distributions	1.00	5,486.49	1,787,083.07

Account Statement

For the Month Ending **August 31, 2026**

Lake of the Woods School District ISD #390 - REGULAR ACCOUNT -

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					1,787,083.07
	Month of August	Fiscal YTD July-August			
Opening Balance	1,781,596.58	1,776,164.46	Closing Balance	1,787,083.07	
Purchases	5,486.49	10,918.61	Average Monthly Balance	1,781,773.56	
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	3.63%	
Check Disbursements	0.00	0.00			
Closing Balance	1,787,083.07	1,787,083.07			
Cash Dividends and Income	5,486.49	10,918.61			

Lake of the Woods Public Schools #390

Student Activity Guideline

Period Ending August 31, 2026

Sequence: Group-Sub, Crs

										27ADP			% YTD			Remaining
L	Fd	Org	Pro	Fin	O/S	Crs	Class	Sub	Description	Annual Budget	Period 202702	Year To Date	% YTD	Encumbrances	+ Enc	Balance
00									ASSETS							
B	21	101	000				100	00	Student Activity Cash	0.00	1,825.87	56,782.55	0%	0.00	0%	(56,782.55)
B	21	206	000				200	00	Accounts Payable	0.00	(1,812.87)	0.00	0%	0.00	0%	0.00
00									LIABILITIES	0.00	13.00	56,782.55	0%	0.00	0%	(56,782.55)
701									SEL calming corners							
B	21	401	701				400	701	SEL Calming Corners	0.00	0.00	(1,432.30)	0%	0.00	0%	1,432.30
701									SEL calming corners	0.00	0.00	(1,432.30)	0%	0.00	0%	1,432.30
702									Athletics							
B	21	401	702				400	702	Athletics	0.00	0.00	(3,880.00)	0%	0.00	0%	3,880.00
702									Athletics	0.00	0.00	(3,880.00)	0%	0.00	0%	3,880.00
703									Science Club							
B	21	401	703				400	703	Science Club	0.00	0.00	(190.06)	0%	0.00	0%	190.06
703									Science Club	0.00	0.00	(190.06)	0%	0.00	0%	190.06
704									Boys Basketball							
B	21	401	704				400	704	Kindergarten Clawset	0.00	0.00	(634.07)	0%	0.00	0%	634.07
704									Boys Basketball	0.00	0.00	(634.07)	0%	0.00	0%	634.07
712									High School Yearbook							
B	21	401	712				400	712	High School Yearbook	0.00	0.00	(8,296.63)	0%	0.00	0%	8,296.63
E	21	005	298	301	401	712	401	712	High School Yearbook	7,000.00	0.00	0.00	0%	0.00	0%	7,000.00
R	21	005	298	301	099	712	401	712	High School Yearbook	(4,000.00)	0.00	0.00	0%	0.00	0%	(4,000.00)
712									High School Yearbook	3,000.00	0.00	(8,296.63)	(277%)	0.00	(277%)	11,296.63
713									Student Council							
B	21	401	713				400	713	Student Council	0.00	0.00	(1,660.40)	0%	0.00	0%	1,660.40
E	21	005	298	301	401	713	401	713	Student Council	800.00	0.00	0.00	0%	0.00	0%	800.00
R	21	005	298	301	099	713	401	713	Student Council	(350.00)	0.00	0.00	0%	0.00	0%	(350.00)
713									Student Council	450.00	0.00	(1,660.40)	(369%)	0.00	(369%)	2,110.40
714									Special Ed Fundraising							
B	21	401	714				400	714	Special Ed Fundraising	0.00	0.00	(963.11)	0%	0.00	0%	963.11
E	21	005	298	301	401	714	401	714	Special Ed Fundraising	500.00	0.00	0.00	0%	0.00	0%	500.00
714									Special Ed Fundraising	500.00	0.00	(963.11)	(193%)	0.00	(193%)	1,463.11
715									Elementary Yearbook							
B	21	401	715				400	715	Elementary Yearbook	0.00	0.00	(2,745.06)	0%	0.00	0%	2,745.06
E	21	005	298	301	401	715	401	715	Elementary Yearbook	3,000.00	0.00	0.00	0%	0.00	0%	3,000.00

Lake of the Woods Public Schools #390

Student Activity Guideline

Period Ending August 31, 2026

Sequence: Group-Sub, Crs

										27ADP			% YTD			Remaining
L	Fd	Org	Pro	Fin	O/S	Crs	Class	Sub	Description	Annual Budget	Period 202702	Year To Date	% YTD	Encumbrances	+ Enc	Balance
							715		Elementary Yearbook							
R	21	005	298	301	099	715	401	715	Elementary Yearbook	(600.00)	0.00	0.00	0%	0.00	0%	(600.00)
							715		Elementary Yearbook	2,400.00	0.00	(2,745.06)	(114%)	0.00	(114%)	5,145.06
							716		Elementary Fundraising							
B	21	401	716				400	716	ECFE	0.00	0.00	(2,705.00)	0%	0.00	0%	2,705.00
R	21	005	298	301	099	716	401	716	ECFE	(2,000.00)	0.00	0.00	0%	0.00	0%	(2,000.00)
							716		ECFE	(2,000.00)	0.00	(2,705.00)	135%	0.00	135%	705.00
							718		Class of 2032							
B	21	401	718				400	718	Class of 2032	0.00	0.00	(2,763.61)	0%	0.00	0%	2,763.61
E	21	005	298	301	401	718	401	718	Class of 2032	500.00	0.00	0.00	0%	0.00	0%	500.00
R	21	005	298	301	099	718	401	718	Class of 2032	(2,000.00)	0.00	0.00	0%	0.00	0%	(2,000.00)
							718		Class of 2032	(1,500.00)	0.00	(2,763.61)	184%	0.00	184%	1,263.61
							719		Class of 2033							
B	21	401	719				400	719	Class of 2033	0.00	0.00	(2,190.62)	0%	0.00	0%	2,190.62
E	21	005	298	301	401	719	401	719	Class of 2033	3,000.00	0.00	0.00	0%	0.00	0%	3,000.00
R	21	005	298	301	099	719	401	719	Class of 2033	(1,000.00)	0.00	0.00	0%	0.00	0%	(1,000.00)
							719		Class of 2033	2,000.00	0.00	(2,190.62)	(110%)	0.00	(110%)	4,190.62
							722		Class of 2031							
B	21	401	722				400	722	Class of 2031	0.00	0.00	(5,357.64)	0%	0.00	0%	5,357.64
E	21	005	298	301	401	722	401	722	Class of 2031	1,500.00	0.00	0.00	0%	0.00	0%	1,500.00
R	21	005	298	301	099	722	401	722	Class of 2031	(1,000.00)	0.00	0.00	0%	0.00	0%	(1,000.00)
							722		Class of 2022	500.00	0.00	(5,357.64)	(1072%)	0.00	(1072%)	5,857.64
							724		Class of 2024							
E	21	005	298	301	401	724	401	724	Class of 2024	2,500.00	0.00	0.00	0%	0.00	0%	2,500.00
							724		Class of 2024	2,500.00	0.00	0.00	0%	0.00	0%	2,500.00
							725		Class of 2025							
B	21	401	725				400	725	Class of 2025	0.00	0.00	(2,354.80)	0%	0.00	0%	2,354.80
E	21	005	298	301	401	725	401	725	Class of 2025	3,000.00	0.00	0.00	0%	0.00	0%	3,000.00
							725		Class of 2025	3,000.00	0.00	(2,354.80)	(78%)	0.00	(78%)	5,354.80
							726		Class of 2026							
B	21	401	726				400	726	Class of 2026	0.00	0.00	(1,345.39)	0%	0.00	0%	1,345.39
E	21	005	298	301	401	726	401	726	Class of 2026	3,000.00	0.00	0.00	0%	0.00	0%	3,000.00
							726		Class of 2026	3,000.00	0.00	(1,345.39)	(45%)	0.00	(45%)	4,345.39

Student Activity Guideline

9/24/2026

Period Ending August 31, 2026

12:13:47

Sequence: Group-Sub, Crs

									27ADP				% YTD	Remaining		
L	Fd	Org	Pro	Fin	O/S	Crs	Class	Sub	Description	Annual Budget	Period 202702	Year To Date	% YTD	Encumbrances	+ Enc	Balance
		727		Class of 2027												
B	21	401	727				400	727	Class of 2027	0.00	0.00	(9,734.56)	0%	0.00	0%	9,734.56
E	21	005	298	301	401	727	401	727	Class of 2027	1,000.00	0.00	0.00	0%	0.00	0%	1,000.00
R	21	005	298	301	099	727	401	727	Class of 2027	(1,000.00)	0.00	0.00	0%	0.00	0%	(1,000.00)
		727		Class of 2027												
										0.00	0.00	(9,734.56)	0%	0.00	0%	9,734.56
		729		Class of 2028												
B	21	401	729				400	729	Class of 2028	0.00	0.00	(782.47)	0%	0.00	0%	782.47
E	21	005	298	301	401	729	401	729	Class of 2028	3,000.00	0.00	0.00	0%	0.00	0%	3,000.00
R	21	005	298	301	099	729	401	729	Class of 2028	(2,500.00)	0.00	0.00	0%	0.00	0%	(2,500.00)
		729		Class of 2028												
										500.00	0.00	(782.47)	(156%)	0.00	(156%)	1,282.47
		730		Class of 2029												
B	21	401	730				400	730	Class of 2029	0.00	0.00	(4,933.59)	0%	0.00	0%	4,933.59
E	21	005	298	301	401	730	401	730	Class of 2029	1,000.00	0.00	0.00	0%	0.00	0%	1,000.00
R	21	005	298	301	099	730	401	730	Class of 2029	(1,000.00)	0.00	0.00	0%	0.00	0%	(1,000.00)
		730		Class of 2029												
										0.00	0.00	(4,933.59)	0%	0.00	0%	4,933.59
		731		High School PBIS												
B	21	401	731				400	731	PBIS K-12	0.00	0.00	(3,337.58)	0%	0.00	0%	3,337.58
E	21	005	298	301	401	731	401	731	PBIS K-12	6,500.00	0.00	0.00	0%	0.00	0%	6,500.00
R	21	005	298	301	099	731	401	731	PBIS K-12	(3,000.00)	(13.00)	(446.90)	15%	0.00	15%	(2,553.10)
		731		PBIS K-12												
										3,500.00	(13.00)	(3,784.48)	(108%)	0.00	(108%)	7,284.48
		732		Backpack Program												
B	21	401	732				400	732	Backpack Program	0.00	0.00	2,300.56	0%	0.00	0%	(2,300.56)
E	21	005	298	301	401	732	401	732	Backpack Program	6,000.00	0.00	0.00	0%	0.00	0%	6,000.00
R	21	005	298	301	099	732	401	732	Backpack Program	(1,000.00)	0.00	0.00	0%	0.00	0%	(1,000.00)
		732		Backpack Program												
										5,000.00	0.00	2,300.56	46%	0.00	46%	2,699.44
		733		Class of 2030												
B	21	401	733				400	733	Class of 2030	0.00	0.00	(3,329.32)	0%	0.00	0%	3,329.32
		733		Class of 2030												
										0.00	0.00	(3,329.32)	0%	0.00	0%	3,329.32
Report Totals:										22,850.00	0.00	0.00	0%	0.00	0%	22,850.00

Sequence: Comp, L, Fd, Org, Pro, Fin, O/S, Crs

21 **Student Activity Fund**

0390 E 21 005 298 301 401 732 Backpack Program

St Bal:	\$0.00	Activity:	\$0.00	Enc:	\$0.00	End Bal:	\$0.00
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Type	Code	Period	Date	St	Vendor / Cust / Desc	Detail Description	PO#	Inv Ref	PmtDt/DepCtl	Pmt Tp	Check#	Amount
VOU	80004	202702	05/20/26		1 4954 North Country Food Bank, Inc.	Received a Check		04/30/26				1,902.58

Total Voucher Activity: \$1,902.58

RCT	28029	202702	08/18/26	1	1057 Student Activity	Backpack Program	6837	CH	002684	(1,902.58)
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Total Receipt Activity: (\$1,902.58)

0390 R 21 005 298 301 099 731 PBIS K-12

St Bal: (\$433.90) **Activity:** (\$13.00) **Enc:** \$0.00 **End Bal:** (\$446.90)

Type	Code	Period	Date	St	Vendor / Cust / Desc	Detail Description	PO#	Inv Ref	PmtDt/DepCtl	Pmt Tp	Check#	Amount
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RCT	28031	202702	08/27/26	1	1057 Student Activity	PBIS	6838	CH	002322	(13.00)
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Total Receipt Activity: (\$13.00)

21 Student Activity Fund

	(433.90)	(13.00)	\$0.00	(446.90)
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Report Total Balance:	(\$433.90)	(\$13.00)	\$0.00	(\$446.90)
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Lake of the Woods Public Schools #390

UFARS Exp/Rev Summary

Period Ending August 31, 2026

Sequence: L, Fd

	District Account Description	27ADP Annual Budget	Period 202702	Year To Date	% YTD	Encumbrances	% YTD + Enc	Remaining Balance
01	General	7,641,880.00	425,394.87	628,806.58	8%	45,974.27	9%	6,967,099.15
02	Food Service	376,933.00	9,253.30	18,228.57	5%	0.00	5%	358,704.43
04	Community Service	330,344.00	29,714.58	44,091.65	13%	179.27	13%	286,073.08
06	Construction	3,484,000.00	1,131,422.72	1,290,264.78	37%	0.00	37%	2,193,735.22
07	Debt Redemption	1,385,000.00	0.00	122,075.00	9%	0.00	9%	1,262,925.00
E	Expenditure	13,218,157.00	1,595,785.47	2,103,466.58	16%	46,153.54	16%	11,068,536.88
01	General	(7,851,104.00)	(785,998.61)	(404,462.84)	5%	0.00	5%	(7,446,641.16)
02	Food Service	(377,500.00)	(508.90)	(8,090.43)	2%	0.00	2%	(369,409.57)
04	Community Service	(296,220.00)	(11,693.24)	(18,257.24)	6%	0.00	6%	(277,962.76)
06	Construction	(100,000.00)	0.00	0.00	0%	0.00	0%	(100,000.00)
07	Debt Redemption	(1,455,000.00)	(771,087.83)	(826,703.03)	57%	0.00	57%	(628,296.97)
R	Revenue	(10,079,824.00)	(1,569,288.58)	(1,257,513.54)	12%	0.00	12%	(8,822,310.46)
	Report Totals:	3,138,333.00	26,496.89	845,953.04	27%	46,153.54	28%	2,246,226.42

Wire Payment Register

Bank	Batch	Pmt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Tax Class	Print	Recon	Pay/Void		Amount
												Void	Date	
BOR		53918		Wire	1	09541		PERA		No	Yes	No	08/17/2026	4,706.74
BOR		53919		Wire	1	3198		Educators Benefit Consultants,		No	Yes	No	08/17/2026	7,398.24
BOR		53920		Wire	1	3475		Teacher Retirement Association		No	Yes	No	08/17/2026	17,288.16
BOR		53921		Wire	1	3503		USA TAX		No	Yes	No	08/17/2026	26,837.07
BOR		53922		Wire	1	3504		MINNESOTA TAX		No	Yes	No	08/17/2026	4,213.66
BOR		53923		Wire	1	5273		MidAmerica Administrative & Retirement		No	Yes	No	08/17/2026	12,765.96
BOR		53924		Wire	2	5259		Wex HSA		No	Yes	No	08/17/2026	1,722.60
BOR		53926		Wire	1	5273		MidAmerica Administrative & Retirement		No	Yes	No	08/17/2026	4,255.31
BOR		54014		Wire	1	3475		Teacher Retirement Association		No	Yes	No	08/20/2026	663.83
BOR		54015		Wire	1	3503		USA TAX		No	Yes	No	08/20/2026	790.08
BOR		54016		Wire	1	3504		MINNESOTA TAX		No	Yes	No	08/20/2026	169.70
BOR		54017		Wire	1	09541		PERA		No	No	No	08/31/2026	4,476.19
BOR		54018		Wire	1	3198		Educators Benefit Consultants,		No	No	No	08/31/2026	7,038.50
BOR		54019		Wire	1	3475		Teacher Retirement Association		No	No	No	08/31/2026	17,679.42
BOR		54020		Wire	1	3503		USA TAX		No	Yes	No	08/31/2026	26,678.24
BOR		54021		Wire	1	3504		MINNESOTA TAX		No	No	No	08/31/2026	4,221.32
BOR		54022		Wire	2	5259		Wex HSA		No	No	No	08/31/2026	2,180.95
BOR		54149		Wire	1	1150		Pitney Bowes Postage		No	Yes	No	08/31/2026	400.00
BOR		54150		Wire	1	1769		AFLAC		No	Yes	No	08/31/2026	135.06
BOR		54151		Wire	1	3303		SFM MUTUAL INSURANCE COMPANY		No	Yes	No	08/31/2026	12,904.00
BOR		54152		Wire	1	4325		rSchool Today		No	Yes	No	08/31/2026	244.94
BOR		54153		Wire	1	4928		School Pay Fee-I3 Verticles LLC		No	Yes	No	08/31/2026	230.00
BOR		54154		Wire	1	5090		Delta Dental of Minnesota		No	Yes	No	08/31/2026	2,133.83
BOR		54155		Wire	1	5116		VSP Insurance CO		No	Yes	No	08/31/2026	214.84
BOR		54156		Wire	1	5222		Medica-North Risk		No	Yes	No	08/31/2026	57,408.16
BOR		54157		Wire	1	5276		WEX FSA/DEP Reimb. or Fees		No	Yes	No	08/31/2026	55.00

Bank Total: \$216,811.80Report Total: \$216,811.80



Lake of the Woods School School Board Meeting Agenda Information

School Board Agenda

Date:

9/28/2026

Agenda Item Number:

7.c.i.1 -

Agenda Item:

Appointments

Requested Action:

Consideration to approve appointment of Mindy Castillo as Student Council Advisor

Background Information:

The previous Principal had acted as the Student Council Advisor previously. This year we extended the open position with high school and elementary teachers as it is on the teacher contract. No teacher expressed interest to accept the position for this school year. We next reached out to Paraprofessionals where there was interest with Mindy Castillo accepting the position. She has worked with student council led events in the past, and has a vision for moving student council forward in its mission.

Attachments:

None.

Fiscal Impact:

\$1,055 as per the LWEM contract.

Recommendation(s):

Approve appointment of Mindy Castillo as Student Council Advisor

School Board Action:

Motion by: _____

Second by: _____

Vote Yes: _____

Vote No: _____

No Action Required: _____

Resolution 2026/2027-03

**RESOLUTION ACKNOWLEDGING RECEIPT AND ACCEPTING DONATION FROM
Border Bank**

WHEREAS, Minnesota Statutes Chapter 465.03 prescribes that all donations be acknowledged by resolution of the governing body.

WHEREAS, Border Bank donated school supplies.

**NOW THEREFORE BE IT RESOLVED BY THE LAKE OF THE WOODS SCHOOL,
BOARD OF EDUCATION, AS FOLLOWS:** That the School Board hereby acknowledges the donation of school supplies.

BE IT FURTHER RESOLVED: That the School Board hereby accepts the donation and expresses its thanks and appreciation to Border Bank for the donation of school supplies.

Adopted this 28th day of September, 2026, by the Lake of the Woods School, Board of Education.

BY: _____
Jerem Haack, Chair

ATTEST: _____
Kayla Johnson, Clerk

DATE: September 28, 2026

Resolution 2026/2027-04

**RESOLUTION ACKNOWLEDGING RECEIPT AND ACCEPTING DONATION FROM
National Bank of Commerce**

WHEREAS, Minnesota Statutes Chapter 465.03 prescribes that all donations be acknowledged by resolution of the governing body.

WHEREAS, the National Bank of Commerce donated school supplies.

**NOW THEREFORE BE IT RESOLVED BY THE LAKE OF THE WOODS SCHOOL,
BOARD OF EDUCATION, AS FOLLOWS:** That the School Board hereby acknowledges the donation of school supplies.

BE IT FURTHER RESOLVED: That the School Board hereby accepts the donation and expresses its thanks and appreciation to the National Bank of Commerce for the donation of school supplies.

Adopted this 28th day of September, 2026, by the Lake of the Woods School, Board of Education.

BY: _____
Jerem Haack, Chair

ATTEST: _____
Kayla Johnson, Clerk

DATE: September 28, 2026

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE			***PROPERTY VALUATION DATA***			***PUPIL DATA***		
	PAGE		**MARKET VALUE**			RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.		
I. GENERAL INPUT DATA								
A. PROPERTY VALUATION	1	1	2021 MARKET VALUE	571,511,387				
B. PUPIL DATA	1	2	2022 MARKET VALUE	696,982,443				
		3	2023 MARKET VALUE	757,186,381				
II. INITIAL COMPUTATIONS BY FUND		4	2024 MARKET VALUE	772,389,962				
A. GENERAL	2	5	2025 MARKET VALUE	872,795,553				
B. COMMUNITY SERVICE	12		**REFERENDUM MARKET VALUE (RMV)**			**RESIDENT AVERAGE DAILY** MEMBERSHIP (ADM)		
C. GENERAL DEBT	13				36	2023-24 RES ADM (ACT)	434.38	
D. OPEB/PENSION DEBT	16				37	2024-25 RES ADM (ACT)	444.20	
		6	2021 RMV	302,148,200	38	2025-26 RES ADM (PRE)	441.05	
III. ADJUSTMENTS BY FUND		7	2022 RMV	352,137,900	39	2026-27 RES ADM (EST)	442.00	
A. GENERAL	17	8	2023 RMV	383,177,000	40	2027-28 RES ADM (EST)	445.00	
B. COMMUNITY SERVICE	24	9	2024 RMV	384,459,800	41	2028-29 RES ADM (EST)	451.00	
C. GENERAL DEBT	24	10	2025 RMV	437,739,700				
D. OPEB/PENSION DEBT	24		**NET TAX CAPACITY (NTC)**			**RESIDENT PUPIL UNITS**		
IV. ABATEMENT ADJUSTMENTS	24				42	2023-24 RES PU (ACT)	473.81	
V. OFFSET ADJUSTMENTS	26	11	2021 NTC	6,105,841	43	2024-25 RES PU (ACT)	483.22	
		12	2022 NTC	7,339,807	44	2025-26 RES PU (PRE)	479.51	
VI. TACONITE ADJUSTMENTS	27	13	2023 NTC	7,927,324	45	2026-27 RES PU (EST)	480.60	
		14	2024 NTC	8,051,928	46	2027-28 RES PU (EST)	482.60	
VII. LEVY AND AID SUMMARY	29	15	2025 NTC	9,112,756				
VIII. TOTAL LEVY LIMITATION	29		**SALES RATIO**			**ADJUSTED ADM**		
		16	2021 SALES RATIO	87.3%	47	2023-24 ADJ ADM (ACT)	439.33	
		17	2022 SALES RATIO	81.9%	48	2024-25 ADJ ADM (ACT)	438.99	
SCHOOL	FORMULA	18	2023 SALES RATIO	87.8%	49	2025-26 ADJ ADM (PRE)	430.64	
YEAR	ALLOWANCE	19	2024 SALES RATIO	93.6%	50	2026-27 ADJ ADM (EST)	411.00	
		20	2025 SALES RATIO	81.8%	51	2027-28 ADJ ADM (EST)	426.00	
2021-22	6,728				52	2028-29 ADJ ADM (EST)	427.00	
2022-23	6,863		**UNLIMITED ADJUSTED NTC (UANTC)**			**ADJUSTED PUPIL UNITS**		
2023-24	7,138							
2024-25	7,281	21	2021 UANTC=(11)/(16)=	6,986,657	53	2023-24 ADJ PU (ACT)	478.87	
2025-26	7,481	22	2022 UANTC=(12)/(17)=	8,952,175	54	2024-25 ADJ PU (ACT)	476.85	
2026-27	7,683	23	2023 UANTC=(13)/(18)=	9,023,355	55	2025-26 ADJ PU (PRE)	467.58	
2027-28*	7,892	24	2024 UANTC=(14)/(19)=	8,602,189	56	2026-27 ADJ PU (EST)	447.20	
		25	2025 UANTC=(15)/(20)=	11,128,056	57	2027-28 ADJ PU (EST)	461.40	
*FORECAST ESTIMATES, SUBJECT TO CHANGE			**ADJUSTED NTC (ANTC)**			**VOLUNTARY PRE-K ADJUSTED ADM**		
WEIGHTS FOR	FY 2015	26	2021 ANTC	6,986,657				
PUPIL UNITS	& LATER	27	2022 ANTC	8,314,122	58	2023-24 ADJ VPK ADM	9.00	
		28	2023 ANTC	9,023,355	59	2024-25 ADJ VPK ADM	12.00	
HCP-KGN:	1.000	29	2024 ANTC	8,602,189	60	2025-26 ADJ VPK ADM	12.00	
REG-KGN PART:	0.550	30	2025 ANTC	10,236,605	61	2026-27 ADJ VPK ADM	12.00	
REG-KGN ALL:	1.000				62	2027-28 ADJ VPK ADM	12.00	
GRADES 1-3:	1.000		**AG MODIFIED ANTC FOR LTFM**			**VOL PRE-K ADJUSTED PUPIL UNITS**		
GRADES 4-6:	1.000							
GRADES 7-12:	1.200	31	2021 AG MODIFIED ANTC	6,623,005	63	2023-24 ADJ VPK PU	9.00	
		32	2022 AG MODIFIED ANTC	7,881,377	64	2024-25 ADJ VPK PU	12.00	
		33	2023 AG MODIFIED ANTC	8,534,423	65	2025-26 ADJ VPK PU	12.00	
		34	2024 AG MODIFIED ANTC	8,092,523	66	2026-27 ADJ VPK PU	12.00	
		35	2025 AG MODIFIED ANTC	9,630,103	67	2027-28 ADJ VPK PU	12.00	

PUPIL DATA CONT			***PENSION ADJUSTMENT REVENUE***			***ENGLISH LEARNER (EL) CONT***		
** (NOTE: VPK & SRP ADM AND PUPIL** UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)			105	PENSION ADJUST ALLOWANCE (FY 2027 GEN ED REV REPORT, LINE 42)		120	EL CONCENTRATION RATIO=(116)/(119) =	
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2			106	INITIAL PENSION ADJ REV = (57)X(105) =		121	EL CONCENTRATION FACTOR=LSR OF 1 OR (120)/0.115 =	
68	2023-24 EXT ADM (ACT)	6.64	107	FY 2027 RETIRE SALARY	2,473,974.52	122	EL PUPIL UNITS = (116)X(121) =	
69	2024-25 EXT ADM (ACT)	6.72						
70	2025-26 EXT ADM (PRE)	6.21	108	PENSION ADJUST RATE	.0231	123	EL CONCENTRATION REV = (122)X\$630 =	
71	2026-27 EXT ADM (EST)							
72	2027-28 EXT ADM (EST)		109	RETIRE PENSION ADJUST = (107)X(108) =	57,148.81	124	DISTRICT EL REV+EL CONCEN REV = (118)+(123) =	
73	2028-29 EXT ADM (EST)							
EXTENDED TIME PU			110	TOTAL PENSION ADJ REV = (106)+(109) =	57,148.81	125	EL CROSS SUBSIDY (FEB 2026 FORECAST EST. SUBJECT TO CHANGE) =	
74	2023-24 EXT TIME PU	6.85						
75	2024-25 EXT TIME PU	6.87						
76	2025-26 EXT TIME PU	6.33						
77	2026-27 EXT TIME PU							
78	2027-28 EXT TIME PU		111	GIFTED & TALENTED REV = (57)X\$13.00 =	5,998.20			
GENERAL EDUCATION REVENUE						126	ATTENDANCE AREA FOR SPARSITY	1,143.04
BASIC REVENUE						127	DIST TO NEAREST HS	55.8
100	FY 2028 FORMULA ALLOW	7,892	78	2027-28 EXT PU (EST)		128	ISOLATION INDEX = [SQ RT (.55X(126))] + (127) =	80.9
57	2027-28 ADJ PU (EST)	461.40	112	EXTENDED TIME REVENUE = (78)X\$5,117 =				
101	BASIC REVENUE = (57)X(100) =	3,641,368.80				129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	1.50
DECLINING ENROLLMENT REV			113	FY 2028 COMPENSATORY (FEB 26 FORECAST EST. SUBJECT TO CHANGE)=	313,133.40	130	2026-27 ADM SRV, 7-12	180.25
56	2026-27 ADJ PU (EST)	447.20				131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	.38648180
57	2027-28 ADJ PU (EST)	461.40	114	COMPENSATORY PILOT				
102	DECLINING PUPIL UNITS=GREATER OF ZERO OR (56)-(57)=		115	TOTAL COMPENSATORY REV = (113)+(114) =	313,133.40	132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(128)X(129)X(131) OR MEMO =	755,421.58
103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,209.76				133	ELEM SPARSITY REVENUE (SEE WEBSITE)	
104	DECLINING ENROLL REV = (102)X(103) =		116	2027-28 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)		134	PRELIM SPARSITY REVENUE = (132)+(133) =	755,421.58
			117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =		135	FY 2027 SPARSITY REV (FY 2027 GEN ED REV REPORT, LINE 86)	719,545.69
			118	EL REVENUE = (117)X\$1,775 =				
			119	2027-28 ADM SRV (EST)	414.00			

SPARSITY REVENUE CONT			***TRANSPORTATION SPARSITY CONT***			***INITIAL GEN ED REVENUE***		
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT?	NO	149	FY 2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST)	327,901.89	101	BASIC	3,641,368.80
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137)=(134)	755,421.58	150	FY 2026 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	344,296.98	104	DECLINING ENROLL	
SMALL SCHOOLS REVENUE			151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	339,703.59	110	PENSION ADJUSTMENT	57,148.81
57	2027-28 ADJ PU (EST)	461.40	152	FY 2027 BASIC REVENUE (2026-27 GEN ED REV REPORT LINE 36)	3,276,031.20	111	GIFTED & TALENTED	5,998.20
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	.51937500	153	TRANSPORTATION PORTION OF FY 2027 BASIC REVENUE = (152)X.0466 =	152,663.05	112	EXTENDED TIME	
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =	282.54	154	FY 2027 TRANSP SPARSITY REV(2026-27 GEN ED REV REPORT, LINE 107)	325,266.45	115	COMPENSATORY REVENUE	313,133.40
140	SMALL SCHOOLS REVENUE = (57)X(139) =	130,363.96	155	FY 2027 CHARTER TRANSP ADJ REV (2026-27 GEN ED REV REPORT, LINE 299)		124	EL REVENUE	
TRANSPORTATION SPARSITY			156	REIMBURSE OF TRANS FOR PREGNANT AND PARENTING TEENS		125	EL CROSS SUBSIDY REV	
141	ATTENDANCE AREA	1,143.04	157	FY 2027 TRANSP REV SUBTOTAL = (153)+(154) + (155)-(156) =	477,929.50	137	SPARSITY	755,421.58
142	SQUARE MILES PER RES PU=(141)/(46) =	2.3685	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =		140	SMALL SCHOOLS	130,363.96
143	SPARSITY INDEX=GTR OF (142) OR 0.2 =	2.3685	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =		160	TRANSPORT SPARSITY	351,480.68
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 =	.2000	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) =	351,480.68	161	INITIAL GENERAL ED REV = (101)+(104)+(110) + (111)+(112)+(115) + (124)+(125)+(137) + (140)+(160) =	5,254,915.43
145	PRELIM TOTAL TRANSPORT ALLOWANCE =[(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) =	1,129.54				**OPERATING CAPITAL**		
146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) -[.0466X(100)] =	761.77				162	AVE BUILDING AGE (EST) (NOT > 50 YEARS)	32.97
147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =	351,480.68				163	MAINTENANCE COST INDEX = 1+[.01X(162)] =	1.3297
148	FY 2027 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST)	339,703.59				164	OPERATING CAPITAL ALLOWANCE=\$79 +[\$109X(163)] =	223.94
						165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE = \$2 =	2
						166	YEAR ROUND PU SERVED	
						167	OPERATING CAP REVENUE =[(57)X(164)]+[(57)X(165)] +[(166)X\$31] =	104,248.72
						168	UNEQUALIZED REVENUE = (57)X(165) =	922.80
						LOCAL OPTIONAL REVENUE		
						169	MAX LOCAL OPT ALLOW	724
						170	FY 2028 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
						57	2027-28 ADJ PU (EST)	461.40
						171	LOCAL OPTIONAL REVENUE = (170)X(57) =	334,053.60

LOCAL OPTIONAL REVENUE CONT

REF AUTH WITH INFLATION CONT

REFERENDUM CAPS CONT

172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	424
174	TIER 1 LOR=LSR OF =(170) OR (172) =	300.00
175	TIER 2 LOR=[LSR OF 170 OR (173)]-(174) =	424.00
176	TOTAL, TIER 1 =(57)X(174) =	138,420.00
177	TOTAL, TIER 2 =(57)X(175) =	195,633.60

187 PERMANENT SUBTRACTION
AMOUNT SUBJECT TO CPI

188 CPI APPLIED TO
PERMANENT SUBTRACTION
= (187)X[(185)-1] =

189 ADDED BY ELECTIONS
HELD IN CY 2025 WITH
DELAY

190 FY 2028 WITH INFLATION RESULTS
BEFORE ELECTIONS
= (186)+(188)+(189) =

199	FY 2028 ALT CAP STARTING POINT	
	FY 2021 GENED REV RPT,	
	LINE (137)+\$300 =	818.96
200	FY 2028 ALT CAP = [(199)X(197)]	
	-\$300 =	772.35
137	SPARSITY REVENUE	755,421.58
201	CAP ON AUTHORITY PER	
	APU: IF (137) > 0	
	THERE IS NO CAP;	
	ELSE (201)=GTR	
	OF (198) OR (200) =	9,999.99

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER
REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178 FY 2027 AUTHORITY
(FY 2027 GEN ED REV
REPORT, LINE 130) 24.24

192 FY 2028 AUTHORITY
CANCELLED BY ELECTIONS
HELD IN CY 2026

179 PHASEOUT OF
LINE (178)

193 FY 2028 \$/APU
ADDED BY ELECTIONS
HELD IN CY 2026

180 ADDED BY ELECTIONS HELD
IN CY 2026 WITH DELAY

181	FY 2028 W/O INFLATION RESULTS BEFORE ELECTIONS	24.24
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REF AUTH WITH INFLATION

182 FY 2027 AUTHORITY WITH INFLATION
(FY 2027 GEN ED REV
REPORT, LINE 140)

195 FY 2028 \$/APU
ADDED BY ELECTIONS
HELD IN CY 2026

183 PHASEOUT OF
LINE (182)

196 FY 2028 \$/APU UNCAPPED
TOTAL, ALL AUTHORITIES
= (191)-(192)+(193)
-(194)+(195) =

184 FY 2028 RESULT BEFORE
INFLATION ADJUSTMENT
= (182) - (183) =

185	FY 2028 ANNUAL INFLATION FACTOR	1.0214
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197	INFLATION FACTOR AS SET IN STATUTE	1.3094
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186 FY 2028 RESULT AFTER
INFLATION ADJUSTMENT
= (184)X(185) =

198 STANDARD CAP=[2079.50X(197)]
- \$300= 2,422.90

202 FY 2028 \$/ADJ PU,
CAPPED TOTAL=LSR
OF (196) OR (201) = 24.24

57	2027-28 ADJ PU (EST)	461.40
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203 FY 2028 REFER REVENUE
= (57) X (202) = 11,184.34

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	16.47
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205 TRANSITION REVENUE
= (57)X(204) = 7,599.25

★★EQUITY REVENUE★★

206	METRO	5TH PERCENTILE	8,015.96
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207	METRO 95TH PERCENTILE	10,400.18
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208 METRO GAP
= (207) - (206) = 2,384.22

209	RURAL	5TH PERCENTILE	8,005.00
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210	RURAL 95TH PERCENTILE	10,384.61
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211 RURAL GAP
= (210) - (209) = 2,379.61

212 DISTRICT'S REGION:
METRO=MET; RURAL=RUR

213 DIST'S REGION'S EQUITY GAP
= (208) OR (211) = 2,379.61

214 DIST'S REGION'S 95TH
PCT=(207) OR (210)= 10,384.61

EQUITY REVENUE CONT			***OPERATING CAPITAL AIDS & LEVIES***			***LOCAL OPT AIDS & LEVIES CONT***		
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	8,232.71	167	OPERATING CAP REVENUE	104,248.72	239	TIER 1 LOR AID = (176) - (237) =	
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214) - (215) =	2,151.90	168	UNEQUALIZED REVENUE = (57)X(165) =	922.80	240	TIER 2 LOR AID = (177) - (238) =	
217	EQUITY INDEX = (216)/(213) =	.90430785	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167) - (168) =	103,325.92	**EQUITY AIDS & LEVIES**		
218	= \$80X(217) =	72.34	30	2025 ANTC	10,236,605	228	EQUITY REVENUE	72,866.60
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219) = \$14+(218)	86.34	57	2027-28 ADJ PU (EST)	461.40	241	LEVY RATIO FOR EQUITY = (234)/\$510,000 =	1.00000000
57	2027-28 ADJ PU (EST)	461.40	230	FY 2028 ANTC/ADJ PU = (30)/(57) =	22,185.97	242	EQUITY LIMIT = (228)X(241) =	72,866.60
220	= (57)X(219) =	39,837.28	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 =	.96831224	243	EQUITY AID = (228) - (242) =	
221	FY 2028 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	100,051.75	**TRANSITION AIDS & LEVIES**		
222	= 0.10X[(221)] =	148.47	233	OPERATING CAP AID = (167) - (232) =	4,196.97	205	TRANSITION REVENUE	7,599.25
202	FY 2028 DISTRICT REFERENDUM REV/ADJ PU	24.24	**LOCAL OPTIONAL AIDS & LEVIES**			244	LEVY RATIO FOR TRANSITION=LSR OF 1 OR (234)/\$510,000 =	1.00000000
172	TIER 1 LOR CAP/APU	300.00	176	TOTAL, TIER 1 = (57)X(174) =	138,420.00	245	TRANSITION LIMIT = (205)X(244) =	7,599.25
223	= GTR OF ZERO OR [(222) - (202) - (172)] =		177	TOTAL, TIER 2 = (57)X(175) =	195,633.60	246	TRANSITION AID = (205) - (245) =	
57	2027-28 ADJ PU (EST)	461.40	10	2025 RMV	437,739,700	**REFERENDUM AIDS & LEVIES**		
224	= LSR OF \$100,000 OR [(57)X(223)] =		46	2027-28 RES PU (EST)	482.60	202	REFER \$/APU ALL AUTHORITIES	24.24
225	= (220) + (224) =	39,837.28	234	FY 2028 RMV/RES PU = (10)/(46) =	907,044.55	247	TIER 1 CAP/APU	460
226	BOTH RUR AND MET = 0.25X(225) =	9,959.32	235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 =	1.00000000	248	TIER 2 CAP/APU = 0.25X(100) - \$300 =	9,999.99
57	2027-28 ADJ PU (EST)	461.40	236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$671,345 =	1.00000000	137	SPARSITY REVENUE	755,421.58
227	= \$50.00X(57) =	23,070.00	237	TIER 1 LOR LEVY = (176)X(235) =	138,420.00	249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248)	9,999.99
228	EQUITY REVENUE = (225) + (226) + (227) =	72,866.60	238	TIER 2 LOR LEVY = (177)X(236) =	195,633.60			

REF AID AND LEVY CONT		***INITIAL REFERENDUM AID***		***TAX BASE REPLACEMENT***	
BREAKDOWN OF \$/APU		261	TIER 1 AID	270	AID (TBRA)
BY TIER, ALL AUTHORITIES			= (253)-(258) =		
250	TIER 1=LSR OF	262	TIER 2 AID		ADJ INITIAL TBRA
	(202) OR (247) =		= (254)-(259) =		(FROM TBRA PHASEOUT
	24.24				REPORT, LINE 11)
251	TIER 2=[LSR OF (202)	263	TOTAL AID	271	CONVERTED ADJ FY 2002
	OR (249)]-(250) =		= (261)+(262) =		REF AUTHORITY
252	UNEQUALIZED				(FY 2015 GENERAL
	= (202)-(250)				EDUC REVENUE REPORT,
	-(251) =				LINE 254)
		EQUALIZATION AID LIMIT		272	UNCAPPED REF AND LOR ALLOWANCE
		100	FY 2028 FORMULA ALLOW		= (174)+(196) =
		57	ADJ PU (EST)		324.24
			7,892		
			461.40		
BREAKDOWN OF REFERENDUM		264	REFERENDUM EQUALIZATION AID LIMIT	273	PRORATED TBRA
REVENUES			= [[0.25X(100)]		= LSR OF (270) OR
203	REFERENDUM REVENUE		- \$300]X(57) =		[(270)X(272)/(271)] =
	ALL AUTHORITIES		771,922.20		
	11,184.34	265	REFERENDUM EQUALIZATION AID CAP	274	REF AND LOR REV
253	TOTAL, TIER 1		= GRT OF (263)-(264)		= (176)+(203) =
	= (57)X(250) =		OR 0 =		149,604.34
	11,184.34			275	CAPPED TBRA=LSR OF
254	TOTAL, TIER 2				(273) OR (274) =
	= (57)X(251) =				
255	TOTAL, UNEQUALIZED	266	TIER 1 LEVY	**INITIAL REVENUES ARE REDUCED TO**	
	= (203)-(253)-(254) =		= (258)+(265) =	MAKE TAX BASE REPLACEMENT AID	
			11,184.34	REVENUE-NEUTRAL. REVENUE COMPONENTS	
				ARE REDUCED IN THE FOLLOWING ORDER:	
REFERENDUM LEVY PORTIONS		259	TIER 2 LEVY =	276	TIER 2 REF AID
234	FY 2028 RMV/RES PU			277	TIER 1 REF AID
	907,044.55	255	UNEQUALIZED LEVY =	278	TIER 1 LOR AID
256	TIER 1=LSR OF 1	267	TOTAL=(266)	279	TIER 1 LOR LEVY
	OR (234)/\$567,000 =		+ (259)+(255) =	280	TIER 1 REF LEVY
	1.00000000		11,184.34	281	TIER 2 REF LEVY
257	TIER 2=LSR OF 1			282	UNEQL REF LEVY
	OR (234)/\$290,000 =				
	1.00000000				
		REFERENDUM AID WITH AID LIMIT		**APPLYING THESE REDUCTIONS: **	
INITIAL REFERENDUM LEVY		268	TIER 1 AID	275	TAX BASE REPLACE AID
			= (261)-(265) =	283	TIER 1 REF AID
258	TIER 1 LEVY				= (268)-(277) =
	= (253)X(256) =	262	TIER 2 AID =	284	TIER 2 REF AID
	11,184.34				= (262)-(276) =
259	TIER 2 LEVY	269	TOTAL AID	285	TIER 1 LOR AID
	= (254)X(257) =		= (268)+(262) =		= (239)-(278) =
255	UNEQUALIZED LEVY			286	TIER 1 LOR LEVY
					= (237)-(279) =
260	TOTAL=(258)			287	TIER 1 REF LEVY
	+ (259)+(255) =				= (266)-(280) =
	11,184.34			288	TIER 2 REF LEVY
					= (259)-(281) =
				289	UNEQL REF LEVY
					= (255)-(282) =

APPLYING REDUCTIONS CONT		***REF AID GUARANTEE CONT***		***AFTER REF AID GUARANTEE CONT***	
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) + (284)+(285) =	302	2012 RMV 206,845,600 2025 RMV 437,739,700	316	TOTAL REF GURANTEE LEVY = (313)+(314)+(315)= 11,184.34
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) + (288)+(289) = 149,604.34	303	RMV RATIO=LESSOR OF 1 OR [(302) / (10)] = .47253105	317	TOTAL REFERENDUM GUARANTEE EQL AID = (275)+(283)+(284) + (307)+(308)+(309) - (278)-(279)=
REFERENDUM AID GUARANTEE		304	FY 2028 MINIMUM COMBINED AID = (298)X(301)X(303) = 52,654.74	10	2025 RMV VALUE 437,739,700
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	305	FY 2028 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	318A	2025 SEASONAL MKT VAL 231,885,615
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 370,954.94	**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:		318B	COMBINED MKT VALUES = (10)+(318A)= 669,625,315
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)	306	TIER 1 LOR LEVY	318C	SEASONAL TAX BASE ADJ FACTOR = (318A) / (318B)= .34629159
295	FY 2015 COMBINED REVENUE = (293)+(294) = 370,954.94	307	TIER 1 REF LEVY	318D	LESSER OF 0.5 OR SEASONAL ADJUST FACTOR =LSR 0.5 OR (318C)=
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 119,731.87	308	TIER 2 REF LEVY	318E	15% DETERMINATION = IF (318D)>=0.15 THEN (318E)=(318D) ELSE (318E)= 0 .34629159
297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	309	UNEQL REF LEVY	318F	SEASONAL REF REDUCTION = (316)X(318E)= 3,873.04
298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) = 119,731.87	**LOCAL OPT AID & LEVY SUMMARY** AFTER REF AID GUARANTEE		**SEASONAL REF LEVY REDUCTION**	
299	FY 2028 COMBINED REVENUE = (171)+(203) = 345,237.94	310	TIER 1 LOR LEVY = (286)-(306) = 138,420.00	319	TIER 1 3,873.04
300	FY 2028 COMBINED INITIAL AID = (240)+(290) =	238	TIER 2 LOR LEVY = (238) = 195,633.60	320	TIER 2
301	REVENUE RATIO=LESSOR OF 1 OR [(299)/(295)] = .93067352	311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) = 334,053.60	321	UNEQUALIZED
		312	LOCAL OPTIONAL AID = (240)+(278)+(279) = = (285)+(306) =	**REF AID & LEVY SUMMARY AFTER** SEASONAL TAX BASE REPLACEMENT AID	
		REF AID & LEVY SUMMARY AFTER REF AID GUARANTEE		322	TIER 1 REF LEVY = (313)-(319)= 7,311.30
		313	TIER 1 REF LEVY = (287)-(307) = 11,184.34	323	TIER 2 REF LEVY = (314)-(320)=
		314	TIER 2 REF LEVY = (288)-(308) =	324	UNEQL LEVY = (315)-(321)=
		315	UNEQL LEVY = (289)-(309) =	325	TOTAL REFERENDUM LEVY = (322)+(323)+(324)= 7,311.30
				326	TOTAL REFERENDUM EQUALIZATION AID = (317) + (318F)= 3,873.04

ALTERNATIVE ATTENDANCE ADJUST (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)			***GENERAL AIDS & LEVIES***			***MISCELLANEOUS AIDS***		
			232	OPERATING CAP LEVY	100,051.75			ESTIMATES OF FY 2028 MISC AIDS
			242	EQUITY LEVY	72,866.60			BELOW ARE BASED ON END OF
145	TRANSPORT ALLOWANCE	1,129.54	245	TRANSITION LEVY	7,599.25			SESSION 2026 FORECAST. PLEASE NOTE
327	ADJ PU OF CHARTER		311	LOCAL OPTIONAL	334,053.60			THAT THESE ARE ROUGH ESTIMATES
	SCHOOLS TRANSPORTED		325	TOTAL REFERENDUM LEVY	7,311.30			AND MAY CHANGE SIGNIFICANTLY WHEN
	BY DISTRICT							UPDATED DATA BECOMES AVAILABLE.
			334	TOTAL GENERAL ED LEVY				
				= (232)+(242)+(245)		348	SPEC ED REGULAR	
328	EXT TME PU OF CHARTER			+(311)+(325) =	521,882.50		BEFORE TUITION ADJ	312,022.03
	SCHOOLS TRANSPORTED					349	NET TUITION ADJUST	17,714.59-
	BY DISTRICT		335	TOTAL GENERAL ED AID		350	EXCESS COST AID	48,112.07
329	CHARTER ALT ATTENDANCE			= (333)-(334) =	5,262,985.44	351	HOLD HARM/GROWTH LMT	147,195.87
	ADJUST=(145)X(327)					352	CROSS SUB REDUC AID	67,765.00
	+\$223X(328) =							
			ALTERNATIVE TEACHER COMP REV			353	TOTAL SPECIAL EDUC AID	
330	2027-28 RES PU ATTENDING						= (348) TO (352) =	557,380.38
	MN STATE ACADEMIES		336	ENROLLMENT AS OF OCT 1, 2025				
				AT PARTICIPATING SITES (FY 2027		354	FY 2028 NON-PUBLIC	
331	MN STATE ACADEMIES			GEN ED RPT, LINE 318)			TRANSPORTATION AID	
	ALT ATTENDANCE ADJ							
	= -(100)X(330) =		337	EST ENROLL AS OF OCT 1, 2026				
				AT PARTICIPATING SITES				
332	ALT ATTEND ADJUST			= (336)X[(50)/(49)] =				
	TO AID							
	= (329)+(331) =		338	ALT TEACHER COMP REVENUE		57	2027-28 ADJ PU (EST)	461.40
				= \$260.00X(337) =				
						355	FY 2028 EST	
GENERAL ED REVENUE SUMMARY							INITIAL BUDGET	32,371.22
101	BASIC	3,641,368.80				356	FY 2028 EST	
104	DECLINING ENROLL						INCENTIVE BUDGET	4,148.00
110	PENSION ADJUSTMENT	57,148.81	339	ALT COMP REVENUE		357	FY 2028 ADJ	
111	GIFTED & TALENTED	5,998.20					INITIAL BUDGET	
112	EXTENDED TIME		340	ALT COMP BASIC AID			= (355)X1.003 =	32,468.33
				= 0.65X(339) =				
115	COMPENSATORY REVENUE	313,133.40				358	OCT 1, 2025 ENROLL OF	
124	EL REVENUE		341	BASIC AID PRORATION	1.00000000		PROTECTED STUDENTS	99.00
125	EL CROSS SUBSIDY REV							
137	SPARSITY	755,421.58	342	PRORATED BASIC AID		359	EST OCT 1, 2026 ENROLL	
140	SMALL SCHOOLS	130,363.96		= (340)X(341) =			OF PROTECTED STUDENTS	
160	TRANSPORT SPARSITY	351,480.68					= (358) =	99.00
167	OPERATING CAPITAL	104,248.72	343	PRORATED BASIC AID TO LEVY				
171	LOCAL OPTIONAL	334,053.60		= (340)-(342) =				
203	REFERENDUM	11,184.34				360	OCT 1, 2025	
205	TRANSITION	7,599.25	344	ALT COMP LEVY REVENUE			TOTAL ENROLLMENT	444.00
228	EQUITY REVENUE	72,866.60		= (339)-(340)+(343) =		361	EST OCT 1, 2026	
332	ALT ATTENDANCE ADJ						TOTAL ENROLLMENT	
							= (360) =	444.00
			230	FY 2028 ANTC/ADJ PU	22,185.97			
333	TOTAL GENERAL REVENUE		345	ALT COMP LEVY RATIO		362	PROTECTED ENROLLMENT	
	= (101)+(104)+(110)			= LESSER OF 1 OR			RATIO=(359)/(361) =	.22297297
	+(111)+(112)+(115)			[(230)/\$6,100] =	1.00000000			
	+(124)+(125)+(137)					363	INITIAL ACHIEVE & INTEG REVENUE	
	+(140)+(160)+(167)		346	ALT TEACHER COMP LEVY			FORMULA=IF (355) > 0 =	
	+(171)+(203)+(205)			= (344)X(345) =			\$350 X(57)X(362) =	36,007.90
	+(228)+(332) =	5,784,867.94	347	ALT COMP EQUALIZATION AID				
				= (339)-(342)-(346) =				

ACHIEVEMENT & INT REVENUE CONT			***JUDGMENT LEVY***			***CAREER AND TECH CONT***		
364	INTEG HOLD HARMLESS (FROM FY 2027 INTEG REV RPT, LINE 11)		378	DISTRICT JUDGMENTS		393	LEVY RATIO FOR CTE = LESSER OF 1 OR (392)/\$7,612 =	1.00000000
			379	INTERMED JUDGMENTS				
365	INITIAL ACHIEVE & INTEG REVENUE=LSR OF (357) OR [(363)+(364)] =	32,468.33	380	JUDGMENT LIMIT = (378)+(379) =		394	CAREER TECH LEVY LIMIT = (391)X(393) =	
366	INCENTIVE REV=LSR OF(356) OR [(57)X\$10] =	4,148.00		***ICE ARENA LEVY**		395	EST CAREER TECH AID = (391)-(394) =	
367	ACHIEVE & INTEG REVENUE = (365)+(366) =	36,616.33	381	FY 2026 NET OPR COSTS				
368	ACHIEVE & INTEG LEVY = (367)X.30 =	10,984.90	382	ICE ARENA LEVY LIMIT = 100% OF (381) =			***ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)	
369	TRANSFER TO MDE IF (365)=(357) THEN (369)=(357)-(355) ELSE (369)=(365)X.013 =	97.11		***FY 2027 CAREER & TECHNICAL**		396	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2026 EXPENSES PAID	
370	ACHIEVE & INTEG AID = (367)-(368)-(369) =	25,534.32	383	SHARE OF FY 2027 EST COOPERATIVE BUDGET		397	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
	***REEMPLOYMENT INSURANCE LEVY**		384	FY 2027 ESTIMATED DISTRICT BUDGET		398	ANNUAL OPEB LEVY LIMIT = (396)X(397) =	
371	EST FY 2027 EXPEND	5,000.00	385	FY 2027 EST BUDGET = (383)+(384) =			***CAPITAL RELATED LEVY LIMITS**	
372	INITIAL REEMPLOYMENT LEVY = 100% OF (371) =	5,000.00	386	PRELIMINARY REVENUE = .35X(385) =			***LONG TERM FAC MAINT REV (LTFM)**	
	***SAFE SCHOOLS LEVY**		387	LAST YEAR REVENUE (FY 2026 CTE AID REPORT, LINE 11)		400	LTFM PLAN APPROVAL STATUS	APPROVED
373	SAFE SCH Lvy REQUEST? YES		388	REVENUE GUARANTEE = LESSER OF (385) OR (387) =			***INITIAL LTFM REVENUE**	
57	2027-28 ADJ PU (EST)	461.40	389	PRELIMINARY REVENUE = GREATER OF (386) OR (388) =		57	2027-28 ADJ PU (EST)	461.40
374	SAFE SCH LEVY LIMIT = \$36X(57) =	16,610.40				401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	34.03
	***SAFE SCHOOLS INTERMEDIATE LEVY**		390	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5		402	BLDG AGE RATIO=LSR OF 1 OR (401)/35 =	.97228571
375	SAFE SCH INTERMEDIATE LEVY REQUEST? NO		391	CAREER TECH REVENUE = (389)+(390) =		403	INITIAL LTFM REVENUE = \$380X(57)X(402) =	170,472.80
376	INTERMEDIATE LEVY ALLOWANCE <= \$15		29	2024 ANTC	8,602,189			
			56	2026-27 ADJ PU (EST)	447.20			
377	SAFE SCH INTERMEDIATE LEVY LIMIT=(57)X(376) =		392	FY 2027 ANTC/ADJ PU = (29)/(56) =	19,235.66			

ADDITIONAL LTFM REVENUE		***OLD LAW CONT***		***LTFM REVENUE***	
	FOR QUALIFIED H&S				
	PROJECTS > \$100,000	413	PAYGO REVENUE FOR	419	LTFM REVENUE FOR SCHOOL
			ALT FAC AND AF/H&S		DISTRICT PROJECTS
766	NET DEBT SERVICE FOR		= (411)+(412) =		= GREATER OF
	EXISTING REGULAR				(409) OR (418) =
	ALT FAC/H&S BONDS 1B	406	NEW PAYGO LTFM LEVY FOR		170,472.80
			ELIG ROOFING>\$100K	420	DISTRICT REQUESTED
404	NET DEBT SERVICE FOR				REDUCTION FROM MAXIMUM
	PORTION OF EXISTING	765	NET DEBT SERVICE FOR		(FROM LIS SYSTEM)
	ALT FAC BONDS 1A FOR		EXISTING AND NEW REGULAR	421	DISTRICT LTFM REVENUE
	QUALIFIED H&S PROJ		ALT FAC BONDS 1A		= (419)-(420) =
					170,472.80
767	NET LTFM REQ DEBT FOR	766	NET DEBT SERVICE FOR	422	DISTRICT SHARE OF
	ELIG H&S>\$100K		EXISTING AND NEW REGULAR		ELIGIBLE COOP/INTERMED
			ALT FAC/H&S BONDS 1B		LTFM PROJECTS
770	NET LTFM REQ DEBT FOR	767	NET LTFM REQ DEBT FOR	423	TOTAL LTFM REVENUE
	ELIG ROOFING >\$100K		ELIG H&S>\$100K		= (421)+(422) =
405	NEW PAYGO LTFM LEVY				170,472.80
	FOR ELIG H&S>\$100K	414	NET LTFM REQ DEBT FOR	**LTFM TOTAL AIDS & LEVIES**	
			ALL OTHER PROJECTS FOR	57	2027-28 ADJ PU (EST)
406	NEW PAYGO LTFM LEVY FOR		ALT FAC 1A, IF (416)=NO		461.40
	ELIG ROOFING>\$100K		THEN (769), ELSE 0 =	424	LTFM EQUALIZED REVENUE
					= LSR OF (419), (421),
407	TOTAL ADDL LTFM REV	768	NET LTFM REQ DEBT		OR \$380X(57) =
	FOR PROJECTS >\$100K		SERVICE FOR VPK		170,472.80
	= (404)+(405)+(766)	770	NET LTFM REQ DEBT FOR	35	2025 AG MODIFIED ANTC
	+(767)+(770)+(406) -		ELIG ROOFING >\$100K		FOR LTFM REVENUE
					9,630,103
		408	NEW PAYGO LTFM LEVY	54	2024-25 ADJ PU (ACT)
			FOR VPK		476.85
768	NET LTFM REQ DEBT	415	TOTAL OLD LAW ALT FAC	425	FY 2025 ANTC PER APU
	SERVICE FOR VPK		AND AF/H&S REVENUE		= (35)/(54) =
			= (408)+(413)+(414)		20,195.25
408	NEW PAYGO LTFM LEVY		+(765)+ (766)+(767)	426	STATEWIDE ANTC/APU
	FOR VPK		+(768)+(406)+(769) =		14,231.58
				427	LTFM EQUAL FACTOR
409	TOTAL LTFM REVENUE	**OLD LAW DEFERRED MAINTENANCE**			= 127% OF (426) =
	UNDER NEW LAW				18,074.10
	= (403)+(407)	416	ELIGIBLE FOR OLD LAW	428	LTFM LEVY RATIO=LSR
	+(408)+(768) =		DEF MAINT REVENUE?		OF 1 OR (425)/(427) =
	170,472.80		YES		1.00000000
		417	OLD LAW DEFERRED	429	LTFM AID RATIO
	OLD LAW HEALTH & SAFETY (H&S)		MAINTENANCE REVENUE		= 1-(428) =
410	OLD LAW HEALTH & SAFETY		= (403)X\$64/\$380 =		28,711.21
	REVENUE-FY 2028	418	TOTAL OLD LAW FORMULA	430	LTFM INITIAL EQUAL AID
	ESTIMATED H&S COST =		REVENUE FOR HOLD HARMLESS		= (424)X(429) =
411	REG ALT FAC PAYGO		= (410)+(415)+(417) =		28,711.21
	REVENUE APPROVED			431	LTFM INITIAL EQUALIZED LEVY
	FOR FY 2028				= (424)-(430) =
					170,472.80
412	ALT FAC/H&S PAYGO REV			432	2015 TOTAL ALT FAC
	FOR NEW APPROVALS				GRANDFATHER AID

LTFM TOTAL AID AND LEVY CONT		***GEN FUND PORTION OF LTFM REV***		***LEASE LEVY LIMITATION***	
433	TOTAL LTFM EQUAL AID=GTR OF (430) OR (432) =	423	TOTAL LTFM REVENUE 170,472.80	DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917	
434	TOTAL LTFM EQUAL LEVY=GTR OF ZERO OR (424)-(433) = 170,472.80	442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 170,472.80		
435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =	443	LTFM GEN FUND EQUAL REV = (424)-(437) = 170,472.80	**APPROVED INTERMEDIATE OPERATING**	
436	TOTAL LTFM LEVY = (434)+(435) = 170,472.80	444	LTFM GEN FUND EQUAL AID = (433)-(439) =	457	**ADMINISTRATIVE SPACE**
		445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) = 170,472.80	458	FY 2027 JOINT
DEBT SERV PORTION OF LTFM REV		446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =	459	FY 2028 JOINT
765	NET ALT FAC REG DEBT	447	TOTAL GEN FUND LTFM LEVY = (445)+(446) = 170,472.80	460	**INSTRUCTIONAL/STORAGE**
766	NET ALT FAC/H&S DEBT			461	FY 2027 JOINT
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	448	FY 1992 - FY 2028 APPROV DIS ACC COSTS 161,165.30	462	FY 2028 JOINT
768	NET LTFM REQ DEBT SERVICE FOR VPK	449	MAXIMUM=GTR OF (JUNE 1991 COMPONENT DISTX 150,000) OR 300,000 = 300,000.00	463	**INSTRUCTIONAL/STORAGE**
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	450	LSR OF (448) OR (449) 161,165.30	464	FY 2027 JOINT
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 2008	465	FY 2028 JOINT
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) + (768)+(769)+(770) =	452	LAST YEAR TO CERTIFY = (451)+7 YEARS = 2015	466	**EXCESS FUNDS CAP LEASE**
437	LTFM DEBT SERV EQUAL REVENUE=LESSER OF (424) OR (771) =	453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 25) 161,165.30	467	FY 2027 JOINT
429	LTFM AID RATIO	454	CERT LEVY PAY 2026	468	FY 2028 JOINT
438	LTFM DEBT INITIAL EQUAL AID=(437)X(429) =	455	TOTAL CERTIFIED LEVY = (453)+(454) = 161,165.30	469	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] - (466)-(467) =
439	LTFM DEBT EQUAL AID =GREATER OF (432) OR (438) BUT NOT MORE THAN (771) =	456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	470	TOT INTERMEDIATE LEASE COSTS = (461)+(468) =
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) =			57	2027-28 ADJ PU (EST) 461.40
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =			471	INTERMEDIATE PUPIL UNIT MAX LIMIT=\$65X(57) =
				472	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) =
				473	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =

APPROVED REG OPERATING LEASES			***INITIAL CAPITAL RELATED LEVIES***			***COMMUNITY SERVICE***		
ADMINISTRATIVE SPACE			232	OPERATING CAPITAL	100,051.75	**BASIC COMMUNITY EDUCATION**		
			447	LT FAC MAINTENANCE	170,472.80			
473	FY 2027 NONJOINT		456	DISABLED ACCESS		600	POPULATION (YR 2020)	3,385
474	FY 2028 NONJOINT		490	LEASE LEVY	68,000.00	601	GTR OF (600) OR 1,335	3,385
			491	COOP BLDG REPAIR				
			492	OTHER CAPITAL (MEMO)		602	YOUTH SERVICE PROG?	NO
INSTRUCTIONAL/STORAGE			493	CAP PROJECTS REFER	452,812.84			
					603	AFTER SCHOOL ENRICHMENT?	NO	
475	FY 2027 NONJOINT	68,000.00	494	CAPITAL RELATED LIMITS				
476	FY 2028 NONJOINT		= (232)+(447)+(456)					
			+(490)+(491)+(492)		604	FY 2028 GENERAL REVENUE		
477	REG OPERATING LEASES		+(493) =		791,337.39	= \$6.35X(601) = 21,494.75		
= SUM (473) TO (476)= 68,000.00						605	FY 2028 YOUTH SERVICE REV=\$1.00X(601) =	
APPROVED REGULAR CAPITALIZED LEASES			495	CONSOLIDATION/ TRANSITION		606	FY 2028 AFTER SCHOOL REVENUE=\$1.85X(601) NOT TO EXCEED 10,000 AND \$0.43XPOPULATION IN EXCESS OF 10,000 =	
ADMINISTRATIVE SPACE			496	REORG OPERATING DEBT				
			497	HEALTH BENEFITS				
478	FY 2027 NONJOINT		498	ADD RETIRE (MPLS/STP)				
479	FY 2028 NONJOINT		499	SEVERANCE				
INSTRUCTIONAL/STORAGE			500	ADMIN DISTRICT		607	FY 2028 COMMUNITY EDUCATION REVENUE	
			501	SWIMMING POOL	202,766.00	= (604)+(605)+(606) = 21,494.75		
			502	TREE GROWTH				
480	FY 2027 NONJOINT		503	CONSOLIDATION/ RETIREMENT		30	2025 ANTC	10,236,605
481	FY 2028 NONJOINT					608	STANDARD COMM ED LEVY	
EXCESS FUNDS CAP LEASE			504	ECON DEVELOP ABATE		= 0.003128X(30) = 32,020.10		
			505	OTHER GENERAL (MEMO)				
482	FY 2027 NONJOINT		506	SUBTOTAL, OTH INIT GEN LEVIES		609	COMM ED LEVY LIMIT =	
483	FY 2028 NONJOINT		= (495) TO (505) = 202,766.00			LSR (607) OR (608) = 21,494.75		
						610	FY 2028 EST GROSS COMM ED AID=(607)-(609) =	
484	REG CAPITALIZED LEASES		**INITIAL GENERAL FUND LEVY**					
= [SUM (478) TO (481)]			507	GENERAL RMV VTR APPROVED				
- [(482)+(483)] =			= (325) = 7,311.30					
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER		508	GENERAL RMV OTHER		**EARLY CHILD FAMILY EDUCATION**		
= (472)+(477)+(484) = 68,000.00			= (311)+(242)		FY 2026 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2028			
57	2027-28 ADJ PU (EST)	461.40	+(245) = 414,519.45					
486	REG PUPIL UNIT MAXIMUM LIMIT=\$212X(57) =	97,816.80	509	GENERAL NTC VTR APPROVED	452,812.84	611	DIST PLANS TO LEVY FOR FY 2028 ECFE REVENUE?	YES
			= (493)					
487	COMM APPROVED LIMIT		510	GENERAL NTC OTHER		612	ECFE ANNUAL REPORT SUBMITTED?	YES
			= (346)+(368)+(372)					
488	REGULAR MAX LIMIT=GTR OF (486) OR (487) =	97,816.80	+(374)+(377)+(380)		613	POPULATION UNDER FIVE YEARS OF AGE	130	
			+(382)+(394)+(398)					
489	REGULAR LEASE LIMIT		+(494)-(493)+(506) = 573,885.85		614	GTR OF 150 OR (613) =	150	
= LSR OF (485) OR (488) = 68,000.00			511	TOTAL INITIAL GENERAL LEVY LIMITATION		615	ECFE ALLOWANCE	
			= (507)+(508)+(509)		= 0.023X(100) = 181.52			
490	TOTAL LEASE LEVY LIMIT		+(510) = 1,448,529.44					
= (471)+(489) = 68,000.00								

ECFE CONT			***ADULTS WITH DISABILITIES CONT***			***GENERAL DEBT SERVICE (FUND 7)***		
616	FY 2028 EARLY CHILD FAMILY REVENUE IF (611)=YES = (614)X(615), IF ANNUAL REPT = YES	27,228.00	630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.005 = (30)X0.00005 =			REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2028 PRINCIPAL AND INTEREST PAYMENTS)	
30	2025 ANTC	10,236,605	631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =			**REQ DEBT ELIGIBLE FOR LTFM REV** FACILITIES MAINTENANCE (LTFM) REV	
617	ECFE TAX RATE	.00179353	632	ADULTS WITH DISABILITIES AID = (629)-(631) =		700		ALT FAC REGULAR REQ DEBT SERV LEVY
618	= (617)X(30) =	18,359.66				701	ALT FAC/H&S REQ DEBT SERV LEVY	
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	18,359.66		**SCHOOL-AGE CARE**		702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	
620	EST FY 2028 EARLY CHILD AID=(616)-(619) =	8,868.34	633	FY 2028 SCHOOL-AGE CARE REVENUE (FY 2028 EST COST)		703	NEW LTFM REQ DEBT SERVICE FOR VPK	
	HOME VISITING LIMIT		30	2025 ANTC	10,236,605	704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	
621	DIST PLANS TO LEVY FOR FY 2028 HOME VISIT? YES		46	2027-28 RES PU (EST)	482.60	705	NEW LTFM REQ DEBT FOR ALL ROOF PROJECTS	
622	HOME VISITING REVENUE IF (621)=YES AND (618) > \$0, = \$3.00X(613), ELSE=\$0	390.00	634	ANTC/RES PU = (30)/(46) =	21,211.37	706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704)+(705) =	
230	FY 2028 ANTC/ADJ PU	22,185.97	635	LEVY RATIO=LSR OF 1 OR (634)/\$2,318 =	1.00000000			
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/\$17,250 =	1.00000000	636	FY 2028 SCHOOL-AGE CARE LIMIT = (633)X(635) =				
624	FY 2028 HOME VISIT LIMIT = (622)X(623) =	390.00	637	FY 2028 EST GROSS SCHOOL-AGE CARE AID=(633)-(636) =		707	**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	
625	FY 2028 EST HOME VISIT AID = (622)-(624) =			**COMMUNITY SERVICE SUMMARY**				
	ADULTS WITH DISABILITIES		638	OTHER COMM ED (MEMO)			**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	
626	ADULTS WITH DISABILITIES REQUEST? NO		639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	40,244.41	708	TACONITE BONDS REQ DEBT SERV LEVY	
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =					709	TAC FUNDING FOR BONDS (NOT IRRRB)	
628	FY 23 ADULTS WITH DISABILITIES REVENUE					710	TAC ADJ TO REQ=(709) OR [(709)X1.05] =	
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =					711	NET REQUIRED DEBT SERVICE LEVY TACONITE = (708)-(710) =	
						712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2026	1,611,698.00

DEBT EQUAL AID CONT		***NON-VTR APPR INELIG BONDS CONT***		***FUND 7 BALANCE CONT***	
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2026	729	GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(727) = 1,611,698.00	744	FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 193,965.57
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2026	730	GDS REQ DEBT SERV LEVY VOTER APPR=(711)+(712) +(714)+(716)+(719) = 1,611,698.00	745	RETAIN FOR CAPITAL LOAN REPAYMENT
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 1,611,698.00	30	2025 ANTC 10,236,605	746	APPROVED DEBT EXCESS TO BE RETAINED
REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID		731	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	747	DISTRICT REQUESTED ADDITIONAL EXCESS
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID	732	MAX EFFORT DEBT SERV LEVY=(30)X(731) =	748	CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 193,965.57
717	NON-VOTER BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID	733	DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 1,611,698.00	749	EXCESS USED TO RETIRE FAC & EQUIP BONDS
718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE =(716)+(717) =	734	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	750	ADJUSTED DEBT EXCESS = (748)-(749) = 193,965.57
OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID		735	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	**BREAKDOWN OF NET DEBT EXCESS**	
719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	**FUND 7 DEBT BALANCE**		751	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 1,611,698.00
NON-VOTER APPR INELIG BONDS		736	JUNE 2025 FUND 7-425 BAL FOR BOND REFUND	752	DEBT EXCESS RATIO = LSR 1 OR (750)/(751)= .12034858
720	FACIL BOND-MS 123B.62	737	JUNE 2025 FUND 7-451 BAL FOR QZAB & QSCB	753	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 193,965.57
721	EQUIP BOND-MS 123B.61	738	JUNE 2025 FUND 7-460 BALANCE NONSPENDABLE	754	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =
722	REORG OPER DEBT	739	JUNE 2025 FUND 7-463 BALANCE UNASSIGN NEG	755	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =
723	ECON DEV ABATEMENT	740	JUNE 2025 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 274,550.47	756	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =
724	JUDGMENT	741	PAY 25 DEBT EXCESS LEVY REDUCTION	757	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =
725	OTHER NON-VOTER	742	PAY 26 DEBT EXCESS LEVY REDUCTION	758	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) =
726	INELG LEASE PURCHASE	743	5% OF PAY 27 REQ DEBT SERV LEVY=(729)X5% = 80,584.90		
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) =				
728	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =				

NET DBT EXCESS BREAKDOWN CONT		***LTFM AID CONT***		***DEBT EQUALIZATION AID***	
759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	437	LTFM DEBT EQUAL REV	733	DEBT EQUAL BASE 1,611,698.00
		439	LTFM DEBT EQUAL AID	753	DEBT EXCESS FOR ELIG REQUIRED DEBT 193,965.57
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS=ZERO-(720) -(721)-(749) =	440	LTFM DEBT EQUAL LEVY	782	FY 2028 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)
		441	LTFM DEBT UNEQUAL LVY		
761	UNALLOCATED DEBT EXCESS=GTR OF ZERO OR [(750)-(751)] =	772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) =	783	FY 2028 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) = 1,417,732.43
			NATURAL DISASTER DEBT EQUAL		
		30	2025 ANTC 10,236,605	30	2025 ANTC 10,236,605
	NET DEBT EXCESS SUMMARY	773	TEN PERCENT ANTC = 0.10X(30) = 1,023,660	784	= 0.1050X(30) = 1,074,843.53
762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) = 193,965.57	707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) = 1,611,241.63
763	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (750)-(761)-(762) =	774	FY 2028 DISASTER DEBT EQ REV=GTR OF ZERO OR [(707)-(773)] =	786	FY 2028 NET DEBT EQ REV=GTR OF 0 OR [(783)-(785)] =
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 193,965.57	54	2024-25 ADJ PU (ACT) 476.85	787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =
		775	FY 2025 ANTC PER APU = (30)/(54) = 21,467.14	788	PRELIM TIER 2 EQU REV = (786)-(787) =
	LONG TERM FACILITIES MAINT AID	776	STATEWIDE AVE ANTC INC PER APU 15,201.84	732	MAXIMUM EFFORT DEBT SERVICE LEVY
765	NET ALT FAC REG DEBT = (700)-(754) =	777	DISASTER EQUAL FACTOR = 300% OF (776) = 45,605.53	789	MAX EFFORT TIER 1 REV
766	NET ALT FAC/H&S DEBT = (701)-(755) =	778	NATURAL DISASTER LEVY RATIO=LSR OF 1 OR (775)/(777) = .47071353	790	MIN TIER 2 REV FOR MAX EFFORT=GTR OF ZERO OR (783)-(732) =
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(756) =	779	DISASTER AID RATIO = 1-(778) = .52928647	791	TIER 1 EQUAL REV=GTR OF (787) OR (789) =
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	780	DISASTER DEBT EQUAL AID = (774)X(779) =	792	TIER 2 EQUAL REV=GTR OF (788) OR (790) =
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) =	781	DISASTER LEVY LIMIT = (707)-(780) =	54	2024-25 ADJ PU (ACT) 476.85
770	NET LTFM REQ DEBT FOR ROOF PROJECTS = (705)-(759) =			793	2025 ANTC /ADJ APU = (30)/(54) = 21,467.14
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) =			794	TIER 1 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF \$4,430 OR 55.33% OF (776)] = 1.00000000
				795	TIER 2 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF \$8,000 OR 100% OF (776)] = 1.00000000

DEBT EQUALIZATION AID CONT		***ADJ TO GDS LIM FOR IRRRB ALLOW***		***FUND 47 DEBT BALANCE***	
796	TIER 1 DEBT EQU AID RATIO=1-(794) =	810	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(713)-(801)-(808)] OR ZERO =	906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
797	TIER 2 DEBT EQU AID RATIO=1-(795) =			907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =
798	TIER 1 DEBT AID = (791)X(796) =	811	DEBT EQUAL AID INELIG, VOTER APPROVED =(716)+(719) =	908	JUNE 2025 FUND 47-425 BAL FOR BOND REFUND
799	TIER 2 DEBT AID = (792)X(797) =	812	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(717)+(727) =	909	JUNE 2025 FUND 47-460 BALANCE NONSPENDABLE
800	TOTAL DEBT EQ AID = (798)+(799) =			910	JUNE 2025 FUND 47-463 BALANCE UNASSIGN NEG
801	NON VOTER DEBT AID = (800)X(713)/(715) =	772	LTFM DEBT LEVY LIMIT NON VOTER APPROVED	911	JUNE 2025 FUND 47-464 BALANCE RESTRICTED
802	VOTER APPR DEBT AID = (800)-(801) =	781	DISASTER LEVY LIMIT VOTER APPROVED	912	JUNE 2025 FUND 47-464 BALANCE VOTER APPROV
				913	JUNE 2025 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) =
MINIMUM EST MAX EFFORT PAYMENT		**INITIAL GENERAL DEBT SERVICE**			
732	MAX EFFORT DEBT LEVY	813	INITIAL GDS LEVY LIM VOTER APPROVED = (809)+(811)+(781) = 1,611,698.00	914	PAY 25 OPEB DEBT EXC REDUCTION NON-VOTER
803	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(925)+(926)-(706) -(719)-(720)-(721) =	814	INITIAL GDS LEVY LIM NON VOTER APPROVED = (810)+(812)+(772) =	915	PAY 26 OPEB DEBT EXC REDUCTION NON-VOTER
804	MINIMUM EST MAX EFFORT PAYMENT=GTR OF 0 OR (732)-(802) =	815	TOTAL INITIAL GDS LEVY LIMIT=(813)+(814) = 1,611,698.00	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =
				917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =
ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION		**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)		918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
805	FY 2028 IRRRB FUNDING FOR VOTER-APPR BONDS	900	LEVY BONDS IRREV TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
806	PAY 27 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((805)X1.05) =	901	LEVY BONDS REVOC TRUST VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =
807	FY 2028 IRRRB FUNDING FOR NON-VOTER BONDS	902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =
808	PAY 27 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((807)X1.05) =	903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907)=ZERO, ELSE 0
809	DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(804)-(802)-(806)] = 1,611,698.00	904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED		
		905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904) =		

FUND 47 DEBT BALANCE CONT			***FY 2027 LOR TIER 1 LEVY ADJUST***			***FY 2027 TRANSITION LEVY ADJUST***		
923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED		1004	FY 2027 LOR TIER 1 (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 190)	124,635.31	1020	FY 2027 TRANSITION LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 211)	7,022.81
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED		1005	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)		1021	25 PAY 26 LIMIT	7,022.80
						1022	25 PAY 26 LEVY	7,022.80
925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =		1006	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)		1023	FY 2027 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	.01
926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =		1007	25 PAY 26 LIMIT	124,635.31	**FY 2027 1ST TIER REFERENDUM**		
			1008	25 PAY 26 LEVY	124,635.31	LEVY ADJUST		
			1009	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ=(1005) + (1006)+(1007) =	124,635.31	1024	FY 2027 1ST TIER REF LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 228)	10,335.94
LEVY LIMITATION ADJUSTMENTS			1010	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ=(1005) + (1006)+(1008) =	124,635.31	1025	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 280)	
A	IN GENERAL, IF WE HAVE:		1011	FY 2027 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) =		1026	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 307)	
B	FINAL LEVY AUTHORITY					1027	25 PAY 26 LIMIT	10,335.94
C	PREVIOUSLY CALCULATED AUTHORITY					1028	25 PAY 26 LEVY	10,335.94
D	CERTIFIED LEVY BASED ON (B) LEVY ADJUSTMENT, THEN:					1029	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) + (1027) =	10,335.94
	IF A>B, D=A-B					1030	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) + (1028) =	10,335.94
	IF A<C, D=A-C					1031	FY 2027 1ST TIER VTR REF LEVY ADJUSTMENT	
	OTHERWISE D=ZERO							
GENERAL FUND ADJUSTMENTS			1012	FY 2027 LOR TIER 2 (FROM (FROM FY 2027 GEN ED REV RPT, LINE 191)	180,793.60			
FY 2027 OPERATING			1013	25 PAY 26 LIMIT	180,793.60			
CAPITAL LEVY ADJUSTMENT			1014	25 PAY 26 LEVY	180,793.60			
1000	FY 2027 OPER CAP LEVY AUTH (FROM FY 2027 GENERAL EDUC REV REPORT, LINE 179)	84,077.09	1015	FY 2027 LOR TIER 2 LEVY ADJUSTMENT				
1001	25 PAY 26 LIMIT	83,667.86						
1002	25 PAY 26 LEVY	83,667.86						
1003	FY 2027 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1001)) =	409.23	**FY 2027 EQUITY LEVY ADJUSTMENT**					
			1016	FY 2027 EQUITY LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 203)	70,675.80	1032	FY 2027 2ND TIER REF LEVY ADJ**	
			1017	25 PAY 26 LIMIT	70,702.45			
			1018	25 PAY 26 LEVY	70,702.45			
			1019	FY 2027 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	26.65-	1033	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 281)	

FY 2027 2ND TIER REF ADJ CONT		***FY 2027 TBRA ALLOCATION ADJUST***	***FY 2027 REF HOLD HARM ADJ CONT***
1034	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 308)	TO VOTER-APPROVED LEVIES	1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =
1035	25 PAY 26 LIMIT	**FY 2027 ALLOCATION OF TBRA**	1061 TOTAL FY 2027 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 26 LEVY=(1026) +(1034)+(1042) =
1036	25 PAY 26 LEVY	TO REF LEVY CATEGORIES (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1062 FY 2027 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =
1037	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	1048 TIER 1 LEVY	
		1049 TIER 2 LEVY	
		1050 UNEQL LEVY	
1038	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	1051 TOTAL FY 2027 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =	
1039	FY 2027 2ND TIER REF LEVY ADJUSTMENT	1052 TOTAL FY 2027 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 26 LEVY = (1025)+(1033) +(1041) =	**FY 2027 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES
	FY 2027 UNEQUAL REF LEVY ADJ	1053 FY 2027 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =	1063 FY 2027 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 282)
1040	FY 2027 UNEQUAL REF LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 230)	**FY 2027 LOR TBRA ALLOCATION ADJ**	1006 ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)
1041	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 282)	1054 FY 2027 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 254)	1064 FY 2027 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =
1042	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 309)	1005 ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)	**FY 2027 INTEGRATION ADJUSTMENT**
1043	25 PAY 26 LEVY	1055 FY 2027 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1065 FY 2027 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21) 10,962.15
1044	25 PAY 26 LEVY		1066 25 PAY 26 LIMIT 9,184.51
1045	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =	**FY 2027 REFERENDUM HOLD** HARMLESS ADJ TO VTR-APPROVED LEVIES	1067 25 PAY 26 LEVY 9,184.51
1046	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =	1056 FY 2027 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINES 283 TO 285)	1068 FY 2027 INTEGRATION ADJ LIMIT = (1065)-(1066) = 1,777.64
1047	FY 2027 UNEQUALIZED REF LEVY ADJUSTMENT	1057 TIER 1 LEVY	**FY 2027 ALT TEACHER COMP ADJ**
		1058 TIER 2 LEVY	1069 FY 2027 ALT COMP LEVY AUTH (FROM FY 2027 GEN ED REVENUE REPORT, LINE 338)
		1059 UNEQL LEVY	1070 25 PAY 26 LIMIT
			1071 25 PAY 26 LEVY
			1072 FY 2027 ALT TEACH COMP ADJ

FY27 & FY26 CAPITAL ADJUST			***FY 2026 LTFM UNEQUAL LEVY ADJ***			***FY 2025 LOR TIER 1 ADJ CONT***		
FY 2027 LTFM EQUAL LEVY ADJ			1089	FY 2026 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2026 WEBSITE REPORT, LINE 64)		1107	24 PAY 25 ADJ LIMIT	27.24
1073	FY 2027 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 63)	103,239.30				1108	24 PAY 25 ADJ LEVY	27.24
			1090	24 PAY 25 LIMIT		1109	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	2,527.97
1074	25 PAY 26 LIMIT	103,239.30	1091	24 PAY 25 LEVY				
1075	25 PAY 26 LEVY	103,239.30	1092	TOTAL ADJUSTMENT				
						FY 2025 LOR TIER 2 LEVY ADJUST		
1076	FY 2027 LTFM EQUALIZED LEVY ADJUST		1093	25 PAY 26 ADJ LIMIT		1110	FY 2025 LOC OPT LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 205)	202,184.40
			1094	25 PAY 26 ADJ LEVY				
			1095	FY 2026 LTFM UNEQUALIZED LEVY ADJUST				
FY 2027 LTFM UNEQUAL LEVY ADJ						1111	23 PAY 24 LIMIT	185,288.00
1077	FY 2027 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 64)			**3 YEAR PRIOR ADJUSTMENTS**		1112	23 PAY 24 LEVY	185,288.00
				FY 2025 OPERATING CAPITAL LEVY ADJUSTMENT		1113	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1110) - (1111))	16,896.40
1078	25 PAY 26 LIMIT		1096	FY 2025 OPER CAP LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 197)	80,076.16	1114	24 PAY 25 ADJ LIMIT	1,272.00
1079	25 PAY 26 LEVY					1115	24 PAY 25 ADJ LEVY	1,272.00
1080	FY 2027 LTFM UNEQUALIZED LEVY ADJUST		1097	23 PAY 24 LIMIT	80,071.32	1116	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114))	15,624.40
			1098	23 PAY 24 LEVY	80,071.32			
			1099	TOTAL ADJUST TO PAY 24 OPER CAP LEVY AUTH = ((1096)-(1097)) =	4.84	**FY 2025 EQUITY LEVY ADJUSTMENT**		
1081	FY 2027 HEALTH AND SAFETY REBATES ADJUST		1100	24 PAY 25 ADJ LIMIT	386.84-	1117	FY 2025 EQUITY LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 217)	78,966.36
			1101	24 PAY 25 ADJ LEVY	386.84-			
			1102	FY 2025 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	391.68	1118	23 PAY 24 LIMIT	72,356.27
1082	FY 2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2026 WEBSITE REPORT, LINE 63)	113,462.94				1119	23 PAY 24 LEVY	72,356.27
				FY 2025 LOR TIER 1 LEVY ADJ		1120	TOTAL ADJUST TO PAY 24 EQUITY LEVY AUTH = ((1117)-(1118)) =	6,610.09
1083	24 PAY 25 LIMIT	98,794.67	1103	FY 2025 LOC OPT TIER 1 AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 204)	118,464.50	1121	24 PAY 25 ADJ LIMIT	507.73
1084	24 PAY 25 LEVY	98,794.67				1122	24 PAY 25 ADJ LEVY	507.73
1085	TOTAL ADJUSTMENT = (1082)-(1083) =	14,668.27	1104	23 PAY 24 LIMIT	115,909.29	1123	FY 2025 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) =	6,102.36
1086	25 PAY 26 ADJ LIMIT		1105	23 PAY 24 LEVY	115,909.29			
1087	25 PAY 26 ADJ LEVY							
1088	FY 2026 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) =	14,668.27	1106	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	2,555.21			

FY 2025 TRANSITION LEVY ADJ			***FY 2025 2ND TIER REF LEVY ADJ***			***FY 2025 TBRA ALLOCATION ADJ*** TO VOTER-APPROVED LEVIES		
1124	FY 2025 TRANSITION LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 225)	7,853.72	1138	FY 2025 2ND TIER REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REV RPT, LINE 243)		1152	FY 2025 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)	
1125	23 PAY 24 LIMIT	7,197.39	1139	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1037)		1153	PAY 24 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 24 LEVY RPT, LINES 277 TO 279)	
1126	23 PAY 24 LEVY	7,197.39	1140	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1038)		1154	FY 2025 TBRA ALLOC TOT ADJ = (1153)-(1152) =	
1127	TOTAL ADJUST TO PAY 24 TRANSITION LEVY AUTH = ((1124)-(1125)) =	656.33	1141	TOTAL ADJUST TO PAY 24 2ND TIER REF LEVY AUTH		1155	24 PAY 25 ADJ LIMIT	
1128	24 PAY 25 ADJ LIMIT	49.41	1142	24 PAY 25 ADJ LIMIT		1156	24 PAY 25 ADJ LEVY	
1129	24 PAY 25 ADJ LEVY	49.41	1143	24 PAY 25 ADJ LEVY		1157	FY 2025 TBRA ALLOC LVY ADJ	
1130	FY 2025 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) =	606.92	1144	FY 2025 2ND TIER REF LEVY ADJUSTMENT				
	FY 2025 1ST TIER VOTER APPROVED REFER LEVY ADJUST							
1131	FY 2025 1ST TIER REF LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 242)	11,558.84						
1132	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1029)	10,592.88						
1133	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1030)	10,592.88						
1134	TOTAL ADJUST TO PAY 24 1ST TIER REF LEVY AUTH = ((1131)-(1132)) =	965.96						
1135	24 PAY 25 ADJ LIMIT	72.72						
1136	24 PAY 25 ADJ LEVY	72.72						
1137	FY 2025 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) =	893.24						

FY 2025 REF HOLD HARM CONT		***FY 2025 REEMPLOYMENT ADJUST***		***FY 2025 ALTERNATE TEACHER*** COMPENSATION LEVY ADJUST	
1166	FY 2025 HOLD HARM TOTAL = (1165)-(1164) =	1183	FY 2025 EXPEND ACTUAL 6,019.32	1198	FY 2025 ALT COMP LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 335)
1167	24 PAY 25 ADJ LIMIT	1184	REEMPLOY LEVY AUTH = 100% OF (1183) = 6,019.32	1199	23 PAY 24 LIMIT
1168	24 PAY 25 ADJ LEVY			1200	23 PAY 24 LEVY
1169	FY 2025 HOLD HARM ALLOC	1185	24 PAY 25 LIMIT 30,711.46	1201	TOTAL ADJUST TO PAY 24 ALT COMP LEVY AUTH
		1186	24 PAY 25 LEVY 30,711.46		
	FY 2025 LOR TIER 1 HOLD HARMLESS ADJUSTMENT	1187	FY 2025 REEMPLOY ADJUST = ((1184)-(1186)) = 24,692.14-	1202	24 PAY 25 ADJ LIMIT
1170	FY 2025 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY 2025 GENED REV RPT, LINES 296)		**FY 2025 SAFE SCHOOLS ADJUST**	1203	24 PAY 25 ADJ LEVY
		1188	SAFE SCH LEVY REQUEST YES	1204	FY 2025 ALT TEACH COMP LEVY ADJUST
1171	PAY 24 TIER 1 HOLD HARMLESS LEVY (FROM PAY 24 LEVY RPT, LINES 307)	54	2024-25 ADJ PU (ACT) 476.85		**FY 2025 LTFM EQUALIZED LEVY ADJ**
		1189	FY 2025 SAFE SCHOOLS AUTH \$36X(54) = 17,166.60	1205	FY 2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2025 WEBSITE REPORT, LINE 63) 115,919.40
1172	FY 2025 LOR TIER 1 HOLD HARM ADJ	1190	23 PAY 24 LIMIT 15,732.00		
		1191	23 PAY 24 LEVY 15,732.00	1206	23 PAY 24 LIMIT 102,494.05
1173	24 PAY 25 ADJ LIMIT	1192	FY 2025 SAFE SCH ADJUST = ((1189)-(1190)) = 1,434.60	1207	23 PAY 24 LEVY 102,494.05
1174	24 PAY 25 ADJ LEVY			1208	TOTAL ADJUSTMENT = (1205)-(1206) = 13,425.35
1175	FY 2025 TIER 1 HOLD HARM ADJUSTMENT		**FY 2025 SAFE SCHOOLS** INTERMEDIATE ADJUST	1209	24 PAY 25 ADJ LIMIT 1,010.69
		1193	SAFE SCH INTERMEDIATE LEVY ALLOW	1210	24 PAY 25 ADJ LEVY 1,010.69
	FY 2025 INTEGRATION ADJUSTMENT	54	2024-25 ADJ PU (ACT) 476.85	1211	25 PAY 26 ADJ LIMIT
1176	FY 2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 3,492.89	1194	FY 2025 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =	1212	25 PAY 26 ADJ LEVY
1177	23 PAY 24 LIMIT 7,483.87			1213	FY 2025 EQUAL LIMIT ADJUST = (1209)+(1211) = 1,010.69
1178	23 PAY 24 LEVY 7,483.87	1195	23 PAY 24 LIMIT	1214	FY 2025 EQUAL LEVY ADJUST = (1210)+(1212) = 1,010.69
1179	TOTAL ADJUSTMENT = (1176)-(1178) = 3,990.98-	1196	23 PAY 24 LEVY	1215	FY 2025 LTFM EQUALIZED LEVY ADJUST = (1208)-(1213) = 12,414.66
1180	24 PAY 25 ADJ LIMIT 18.52	1197	FY 2025 SAFE SCHOOLS INTERMEDIATE ADJUST		
1181	24 PAY 25 ADJ LEVY 18.52				
1182	FY 2025 INTEGRATION ADJUSTMENT LIMIT = (1179)-(1181) = 4,009.50-				

FY 2025 LTFM UNEQUAL LEVY ADJ		***FY 2025 ANNUAL OPEB LEVY ADJ***		***PAY 24 FY 2025 LEASES CONT***	
1216	FY 2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2025 WEBSITE REPORT, LINE 64)	1235	FY 2025 ACTUAL COST (FIN 797+OBJ 291)	1309	PAY 24 FY 2025 TOTAL LEASE COSTS=(1305)+ (1306)+(1307)+(1308)=
1217	23 PAY 24 LIMIT	1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000	1310	FY 2024 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307) =
1218	23 PAY 24 LEVY	1237	PRORATED ANNUAL OPEB LEVY AUTH	54	2024-25 ADJ PU (ACT) 476.85
1219	TOTAL ADJUSTMENT	1238	25 PAY 26 LIMIT	1311	INTERM PUPIL UNIT AUTH = \$65X(54) = 30,995.25
1220	24 PAY 25 ADJ LIMIT	1239	25 PAY 26 LEVY	1312	INTERM LEASE AUTH=LSR OF (1310) OR (1311) =
1221	24 PAY 25 ADJ LEVY	1240	FY 2025 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	1313	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1310)-(1312) =
1222	25 PAY 26 ADJ LIMIT			1314	FY 2024 NON-JOINT LEASE COSTS = (1301)+(1303)+ (1306)+(1308) = 68,000.00
1223	25 PAY 26 ADJ LEVY			54	2024-25 ADJ PU (ACT) 476.85
1224	FY 2025 UNEQUAL LIMIT ADJUST = (1220)+(1222) =		**PAY 24 LEASE LEVY ADJUST**	1315	PAY 24 PUPIL UNIT MAX AUTH=\$212X(54) = 101,092.20
1225	FY 2025 UNEQUAL LEVY ADJUST = (1221)+(1223) =		FY 2024 AND FY 2025 LEASE COST WITH A PAY 24 LEVY (PAY 25 LEASE LEVY FOR FY 2025 & 2026 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	1316	PAY 24 COMMISSIONER APPROVED LIMIT
1226	FY 2025 LTFM UNEQUALIZED LEVY ADJUST		**PAY 24 FY 2024 LEASE COSTS** LEASE COSTS	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) = 101,092.20
			REG OPERATING LEASES	1318	TOTAL PAY 24 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) = 68,000.00
1227	FY 2025 CAREER TECH LEVY AUTHORITY (FY 2025 CTE AID RPT LINE 21) 21,596.72	1300	INTERMEDIATE	1319	TOTAL PAY 24 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) = 68,000.00
1228	24 PAY 25 LIMIT 21,596.72	1301	NON-JOINT 68,000.00		
1229	24 PAY 25 LEVY 21,596.72		** CAPITALIZED LEASES **		
1230	FY 2025 CAREER TECH ADJ	1302	INTERMEDIATE		
		1303	NON-JOINT		
		1304	PAY 24 FY 2024 TOTAL LEASE COSTS=(1300)+ (1301)+(1302)+(1303)= 68,000.00		
			PAY 24 FY 2025 LEASE COSTS		
1231	FY 2025 ACTUAL COST (LIMITED TO \$600,000)		**REG OPERATING LEASES**		
1232	24 PAY 25 LIMIT	1305	INTERMEDIATE		
1233	24 PAY 25 LEVY	1306	NON-JOINT		
1234	FY 2025 HEALTH BENEFITS ADJUST		** CAPITALIZED LEASES **		
		1307	INTERMEDIATE	1320	23 PAY 24 LIMIT 68,000.00
		1308	NON-JOINT	1321	23 PAY 24 LEVY 68,000.00
				1322	PAY 24 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)

CAPITAL RELATED ADJ SUMMARY		***OTHER GEN LIMIT ADJ CONT***		***GEN FUND ADJUST SUMMARY CONT***	
1003	FY 2027 OPER CAP ADJ 409.23	1334	TOTAL OTHER ADJUST	1346	TOTAL GENERAL LEVY
1102	FY 2025 OPER CAP ADJ 391.68		GEN OTHER RMV=(1331)		LIMITATION ADJUSTMENT
1076	FY 2027 LTFM EQ ADJ		+(1332)+(1333) =		= (1342)+(1343)
1080	FY 2027 LTFM UNEQ ADJ				+(1344)+(1345) = 28,122.69
1081	FY 2027 H&S REBATES	1335	SCH TAX ADJUSTMENT		
1088	FY 2026 LTFM EQ ADJ 14,668.27		(FROM STR ADJUST		
1095	FY 2026 LTFM UNEQ ADJ		REPORT, LINE 23)		**COMMUNITY SERVICE FUND ADJUST**
1215	FY 2025 LTFM EQ ADJ 12,414.66	1336	OTHER ADJUST, GEN NTC		**FY 2027 EARLY CHILD FAMILY ADJ**
1226	FY 2025 LTFM UNEQ ADJ		VOTER APPROVED (MEMO)		
1322	PAY 24 LEASE LEVY ADJ	1337	TOTAL OTHER ADJUST	1400	FY 2027 REVISED ECFE LEVY
1323	LEASE LEVY ADJ (MEMO)		GEN NTC VOTER APPR		AUTH (FROM FY 2027 ECFE AID
1324	OTHER CEX ADJ (MEMO)		= (1335)+(1336) =		REPORT, LINE 1.7)= 15,428.32
1325	TOTAL CAPITAL RELATED	1338	TIF ADJUST (MEMO)	1401	25 PAY 26 LIMIT 15,234.30
	LEVY LIMIT ADJUSTMENT			1402	25 PAY 26 LEVY 15,234.30
	= (1003)+(1102)+(1076)+	1339	SCH TAX ADJUSTMENT	1403	FY 2027 EARLY CHILD
	(1080)+(1081)+(1088)+		(FROM STR ADJUST		FAMILY ADJUST
	(1095)+(1215)+(1226)+		REPORT, LINE 28)		= ((1400)-(1401)) = 194.02
	(1322)+(1323)+(1324)= 27,883.84	1340	OTHER ADJUST, GEN		**FY 2025 HOME VISITING ADJ**
			NTC OTHER (MEMO)	1404	FY 2025 HOME VISITING
	OTHER GENERAL LIMITATION ADJ	1341	TOTAL OTHER ADJUST,		FINAL ADJUSTMENT
760	GENERAL FUND LEVY ADJ		GEN NTC OTHER		(FROM FY 2025 ECFE HOME VISITING
	FOR FAC & EQUIP BONDS		= (1338)+(1339)		AID REPORT, LINE 8) 510.00
1326	ECON DEV ABATE ADJUST		+(1340) =	1405	23 PAY 24 LIMIT 510.00
	(MEMO)			1406	23 PAY 24 LEVY 510.00
1327	DEBT SURPLUS TRANSFER			1407	FY 2025 HOME VISIT
	(MEMO)				ADJUSTMENT
1328	SCH TAX ADJUSTMENT				
	(FROM STR ADJUST	1342	GENERAL RMV VOTER APPROVED		
	REPORT, LINE 9)		= (1031)+(1039)+(1047)		
1329	OTHER ADJUST, GEN RMV		+(1053)+(1062)+(1137)		
	VOTER APPROVED (MEMO)		+(1144)+(1151)+(1157)		
			+(1169)+(1330) = 893.24		**FY 2025 SCHOOL-AGE CARE**
1330	TOTAL OTHER ADJUST	1343	GENERAL RMV OTHER	1408	FY 2025 AUTHORITY (FROM
	GEN RMV VOTER APPR		= (1011)+(1015)+(1019)		UFARS EXPENDITURES)
	= (1328)+(1329) =		+(1023)+(1055)+(1064)	1409	23 PAY 24 LIMIT
1331	MAINT PU VAR (MEMO)		+(1109)+(1116)+(1123)	1410	23 PAY 24 LEVY
			+(1130)+(1163)+(1175)	1411	FY 2025 SCH-AGE CARE
			+(1334) = 24,835.01		ADJUSTMENT
		1344	GENERAL NTC VOTER		
	OTHER GENERAL LIMITATION ADJ		= (1337) =		
1332	SCH TAX ADJUSTMENT	1345	GENERAL NTC OTHER		
	(FROM STR ADJUST		= (760)+(1068)+(1072)+		
	REPORT, LINE 14)		(1182)+(1187)+(1192)+		
1333	OTHER ADJUST, GEN		(1197)+(1204)+(1230)+		
	RMV OTHER (MEMO)		(1234)+(1240)+(1325)+		
			(1326)+(1327)+(1341)= 2,394.44		

COMMUNITY SERVICE ADJUST			***FY 2026 LTFM DEBT LEVY ADJUST***			***OTH POSTEMPLOYMENT BENE (OPEB)*** & PENSION DEBT SERVICE ADJUSTMENTS		
1412	**ADULTS W/DISABILITIES** ADJUST		1709	FY 2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2026 RPT, LINE 59)	49,140.00	1900	REDUCTION DEBT EXCESS, VOTER APPROV =GTR OF [(920)OR(923)]X-1 =	
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)		1710	24 PAY 25 LIMIT	49,140.00	1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1414	OTHER ADJUST (MEMO)		1711	24 PAY 25 LEVY	49,140.00			
1415	TOTAL OTHER ADJUST = (1413)+(1414) =		1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =		1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	194.02	1713	25 PAY 26 ADJ LIMIT		1903	REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 =	
			1714	25 PAY 26 ADJ LEVY				
			1715	FY 2026 LTFM DEBT LEVY ADJ = (1712)-(1713) =		1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
GENERAL DEBT SERVICE ADJUST			**FY 2025 LTFM DEBT LEVY ADJUST**			1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	
1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	193,965.57-	1716	FY 2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2025 RPT, LINE 59)	44,730.00			
1701	OTHER ADJUST (MEMO) VOTER APPROVED		1717	23 PAY 24 LIMIT	44,730.00	**ABATEMENT ADJUSTMENTS**		
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	193,965.57-	1718	23 PAY 24 LEVY	44,730.00	**INITIAL ABATEMENT LEVY ADJUST**		
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV=(763)X-1 =		1719	TOTAL ADJUSTMENT = (1716)-(1717) =		2000	SCHOOL TAXES ABATED IN 2025	749.50-
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED		1720	24 PAY 25 ADJ LIMIT		2001	SCHOOL TAXES ADDED IN 2025	
			1721	24 PAY 25 ADJ LEVY		2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	749.50-
			1722	25 PAY 26 ADJ LIMIT		2003	ABATEMENT RECOVERY REVENUE=[GTR OF ZERO OR -1X(2002)] =	749.50
			1723	25 PAY 26 ADJ LEVY		2023	FY 2027 ABATEMENT AID	35.35
			1724	FY 2025 DEBT LIMIT ADJUST = (1720)+(1722) =		2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =	714.15
			1725	FY 2025 DEBT LEVY ADJUST = (1721)+(1723) =		**PAY 24 CERTIFIED LEVY PLUS** AUDITOR ADJUSTMENT BY FUND		
1705	FY 2027 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2027 RPT, LINE 64)	47,514.94	1726	FY 2025 LTFM DEBT LEVY ADJ = (1719)-(1724) =		2005	GENERAL	910,816.87
1706	25 PAY 26 LIMIT	47,514.94	1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726) =		2006	COMMUNITY SERVICE	37,812.41
1707	25 PAY 26 LEVY	47,514.94				2007	GENERAL DEBT SERVICE	1,102,203.51
1708	FY 2027 LTFM DEBT LEVY ADJ=(1705)-(1706) =					2008	OPEB DEBT SERVICE	
						2009	TOTAL	2,050,832.79

CERTIFIED LEVY RATIO BY FUND

2010 GENERAL
= (2005)/(2009) = .44412049
2011 COMMUNITY SERVICE
= (2006)/(2009) = .01843759
2012 GEN DEBT SERVICE
= (2007)/(2009) = .53744192
2013 OPEB DEBT SERVICE
= (2008)/(2009) =
2014 TOTAL 1.00000000

ABATEMENT AID BY FUND (FROM
PART III OF FY 2027 ABATE AID RPT)

2015 GENERAL 29.26
2016 COMMUNITY SERVICE 6.09
2017 GENERAL DEBT SERVICE
2018 TOTAL 35.35
2019 EST FY 2027 ABATEMENT
AID PRORATION FACTOR 1.00000000

PRORATED ABATEMENT AID BY FUND

2020 GENERAL
= (2019)X(2015) = 29.26
2021 COMMUNITY SERVICE
= (2019)X(2016) = 6.09
2022 GENERAL DEBT SERVICE
= (2019)X(2017) =
2023 TOTAL 35.35

INITIAL ABATE LEVY ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2024 GENERAL= (2004)-(2023)-
(2025)-(2026)-(2027)= 303.61
2025 COMMUNITY SERVICE=[(2004)X
(2011)]-(2021) = 7.73
2026 GENERAL DEBT SERV DBT=[(2004)X
(2012)]-(2022) = 402.81
2027 OPEB DEBT=[(2004)X
(2013)] =
2004 TOTAL 714.15

ABATEMENT INTEREST ADJUSTMENT

2028 ABATEMENT INTEREST
DEDUCTED FROM TAX
SETTLEMENTS IN 2025

ABATEMENT INTEREST ADJ BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2029 GENERAL=(2028) -(2030)
-(2031)-(2032) =
2030 COMMUNITY SERVICE
= (2028)X(2011) =
2031 GENERAL DEBT SERVICE
= (2028)X(2012) =
2032 OPEB DEBT SERVICE
= (2028)X(2013) =
2028 TOTAL

FY 2025 ABATEMENT AID ADJUST
(ZERO IF NO LEVY AUTHORITY IN FUND)

2033 GENERAL
2034 COMMUNITY SERVICE
2035 GENERAL DEBT SERVICE
2036 OPEB DEBT SERVICE
2037 TOTAL

TOTAL REGULAR ABATE LEVY ADJ

2038 GENERAL=(2024)
+ (2029)+(2033) = 303.61
2039 COMMUNITY SERVICE=(2025)
+ (2030)+(2034)= 7.73
2040 GENERAL DEBT SERVICE=(2026)
+ (2031)+(2035)= 402.81
2041 OPEB DEBT SERVICE=(2027)
+ (2032)+(2036)=
2042 TOTAL 714.15

CARRY-OVER ABATE LEVY AUTHORITY

PAY 26 REGULAR ABATEMENT LIMIT

2043 GENERAL 746.77
2044 COMMUNITY SERVICE 13.81
2045 GENERAL DEBT SERVICE 755.38
2046 OPEB DEBT SERVICE

PAY 26 REGULAR ABATEMENT LEVY

2047 GENERAL 746.77
2048 COMMUNITY SERVICE 13.81
2049 GENERAL DEBT SERVICE 755.38
2050 OPEB DEBT SERVICE

CARRY-OVER ABATEMENT LEVY LIM
(ZERO IF NO LEVY AUTHORITY IN FUND)

2051 GENERAL=(2043)-(2047)
OR MEMO =
2052 COMMUNITY SERVICE=(2044)-(2048)
OR MEMO =
2053 GENERAL DEBT SERVICE=(2045)-(2049)
OR MEMO =
2054 OPEB DEBT SERVICE=(2046)-(2050)
OR MEMO =
2055 TOTAL

ADVANCE ABATEMENT LEVY ADJUST

2056 SCHOOL TAXES ABATED
IN 1ST 6 MO OF 2026 10,952.80-
2057 SCHOOL TAXES ADDED
IN 1ST 6 MO OF 2026
2058 NET CHANGE IN SCHOOL
TAXES (2056)+(2057) 10,952.80-
2059 TOTAL ADVANCE ABATE
LEVY AUTHORITY=[GTR OF
ZERO OR -1X(2058)] = 10,952.80

ADVANCE ABATEMENT AUTH BY FUND

2060 GENERAL=(2059)-(2061)
-(2062)-(2063) = 4,864.37
2061 COMMUNITY SERVICE
= (2059)X(2011) = 201.94
2062 GENERAL DEBT SERVICE
= (2059)X(2012) = 5,886.49
2063 OPEB DEBT SERVICE
= (2059)X(2013) =
2059 TOTAL 10,952.80

PREVIOUS ADVANCE ABATEMENT LEVY
(PAY 25 PREVIOUS ADVANCE PLUS
PAY 26 ADVANCE LEVY)

2064 GENERAL
2065 COMMUNITY SERVICE
2066 GENERAL DEBT SERVICE
2067 OPEB DEBT SERVICE
2068 TOTAL

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069 GENERAL= (2059)-(2068)-(2070)
-(2071)-(2072) = 4,864.37
2070 COMMUNITY SERVICE
= (2061)-(2065) = 201.94
2071 GENERAL DEBT SERVICE
= (2062)-(2066) = 5,886.49
2072 OPEB DEBT SERVICE
= (2063)-(2067) =
2073 TOTAL 10,952.80

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000 GENERAL RMV
VOTER APPROVED
= (507)+(1342) = 8,204.54
3001 GENERAL RMV OTHER
= (508)+(1343) = 439,354.46
3002 GENERAL NTC VOTER APPROVED
= (509)+(1344) = 452,812.84
3003 GENERAL NTC OTHER
= (510)+(1345)+(2038)
+(2051)+(2069) = 581,448.27
3004 TOTAL GENERAL FUND
INITIAL LEVY LIMITATION
= (3000)+(3001)
+ (3002)+(3003) = 1,481,820.11

COM SERV INITIAL LEVY SUMMARY

3005 TOTAL COMMUNITY SERVICE
FUND INITIAL LEVY LIMITATION
= (639)+(1416)+(2039)
+(2052)+(2070) = 40,648.10

GEN DBT SERV INIT LEVY SUMMARY

3006 GEN DEBT SERVICE
VOTER APPROVED
= (813)+(1702)+(2040)
+(2053)+(2071) = 1,418,135.24
3007 GEN DEBT SERVICE
OTHER
= (814)+(1727)+(2040)
+(2053)+(2071) =

GEN DBT SERV INIT SUMMARY CONT

3008 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3006)+(3007) = 1,418,135.24

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY

3009 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
= (902)+(1900)+(2041)
+(2054)+(2072) =
3010 OPEB/PENSION DEBT
SERVICE OTHER
= (907)+(1903)+(2041)
+(2054)+(2072) =
3011 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3009)+(3010) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GEN RMV VTR POSITIVE OFFSET=GTR
OF 0 OR [0-(3000)] =
3016 GEN RMV OTH POSITIVE OFFSET=GTR
OF 0 OR [0-(3001)] =
3017 GEN NTC VTR POSITIVE OFFSET=GTR
OF 0 OR [0-(3002)] =
3018 GEN NTC OTH POSITIVE OFFSET=GTR
OF 0 OR [0-(3003)] =
3019 COMM SRV POSITIVE OFFSET=GTR
OF 0 OR [0-(3005)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER
NEGATIVE OFFSET
3021 GEN RMV OTHER
NEGATIVE OFFSET
3022 GEN NTC VOTER
NEGATIVE OFFSET
3023 GEN NTC OTHER
NEGATIVE OFFSET
3024 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER
NET OFFSET ADJ
= (3015)+(3020) =
3026 GEN RMV OTHER
NET OFFSET ADJ
= (3016)+(3021) =
3027 GEN NTC VOTER
NET OFFSET ADJ
= (3017)+(3022) =
3028 GEN NTC OTHER
NET OFFSET ADJ
= (3018)+(3023) =
3029 COM SERV
NET OFFSET ADJ
= (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VTR POSITIVE OFFSET=GTR
OF 0 OR [-(3006)] =
3031 GDS OTH POSITIVE OFFSET=GTR
OF 0 OR [-(3007)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER
NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND		***NET NEGATIVE ADJ BALANCE CONT***		***TACONITE REFERENDUM DATA*** INFORMATION ONLY	
3033	GDS OTHER NEGATIVE OFFSET	3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD = (3040)-(3041) =	4000	1983-84 RESIDENT PU
				4001	2011-12 RESIDENT PU
				44	2025-26 RES PU (PRE) 479.51
3034	GDS VOTER NET OFFSET ADJ = (3030)+(3032) =	3045	TOTAL ADJUST BALANCE FORWARD=(3042) +(3043)+(3044) =	57	2027-28 ADJ PU (EST) 461.40
3035	GDS OTH NET OFFSET ADJ = (3031)+(3033) =			4002	TACONITE REG REF PU=GTR OF (4000) OR (44) =
3036	OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET=GTR OF 0 OR [-(3009)] =		**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4003	2011 NET TAX CAPACITY
		3500	GEN DEBT VOTER APPR 1,418,135.24	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF =(4003)X1.8%=
		3501	GEN DEBT OTHER		
POSITIVE OFFSETTING ADJUSTMENT IN OPEB/PENSION DEBT SERV FUND		**MAXIMUM EFFORT LOAN AID**		**FY 2028 TAC REG REF REV** (PAY 01 REF LEVY REQ)	
3037	OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET=GTR OF 0 OR [-(3010)] =	3502	ACT MAX EFF LOAN AID FOR FY2018 - FY 2027	4005	REG FRONT END FORMULA = (4002)X\$175 =
3038	OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET	3503	PAY 17 - PAY 26 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4006	TAC REG REF REV=GTR OF 0 OR [(4005)-(4004)] =
COLLECT NEGATIVE ADJUST IN OPEB/PENSION DEBT SERV FUND		3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2028	**FY 2028 TAC ADD REF REV**	
3039	OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET	3505	BAL AVAIL END FY 2028 = (3502)+(3503) =	4007	FY 13 REF REV ALLOW
				4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =
				4009	ADD FRONT END FORMULA = (4001)X(4008) =
				4010	TAC ADD BASE=GTR 0 OR [(4009)-(4004)] =
				4011	TAC ADD REF REVENUE = (4010)X22.5% =
NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND		**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER		**FY 2028 TAC TOTAL REF REV** (JULY 2022 PAYMENT)	
3040	OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =	3506	GEN DEBT VOTER =	4012	TAC TOTAL REF REV = (4006)+(4011) =
		3507	GEN DEBT OTHER =	4013	MAXIMUM EC RESERVE = (57)X\$25 =
3041	OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =	3508	MAX EFF LEVY LIMIT ADJ = = (3506)+(3507) =	4014	RSVD EARLY CHILDHOOD=LSR OF (4012) OR (4013) =
		3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE = (3505)+(3508) =		
NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD					
3042	GENERAL ADJUST BALANCE FORWARD=(3012)-(3025) -(3026)-(3027)-(3028) -(3029) =				
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD=(3013) -(3034)-(3035) =				

FY 2026 TACONITE RECEIPTS
(FEB 2026 & AUG 2026 PYMT)
USED TO CALCULATE PAY 27
LEVY LIMITATION REDUCTION

TACONITE RECEIPTS CONT

TACONITE LEVY ADJ CONT

4015 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE
= (4015)-(4016)
-(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY 2026 ELIGIBLE TAC RECEUOTS
BASE AMOUNT=SUM
(4019)TO(4022) =

4024 MAX TAC REDUCT=95%
OF [(4023)+(4018)]=

4025 TOTAL PAY 25 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4026 FY 2026 ELIG DIST TAC
REPL AMT PLUS PAY 25
TAC LEVY ADJUSTMENT=(4023)
+(4025)-(4018) =

4027 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 25 LEVY REPLACEMENT
[NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 25 LEVY REPLACEMENT
[NOT INCL IN (4023)]

4029 FY 2026 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4023)]

4030 FY 2026 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV=-1X(LSR OF
(4024) OR (4031)) =
4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC=-1X(LSR OF
(4033) OR (4046)) =

4048 REMAINING REDUCTION
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST
NON-VOTER=-1X(LSR OF
(4039) OR (4048)) =

4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER=-1X(LSR OF
(4042) OR (4050))=

4052 REMAINING REDUCTION
= (4048)+(4051) =

4053 GEN OTH RMV=-1X(LSR OF
(4034) OR (4052)) =

4054 REMAINING REDUCTION
= (4052)+(4053) =

4055 OPER REF=-1X(LSR OF
(4036) OR (4054)) =

4056 REMAINING REDUCTION
= (4054)+(4055) =

4057 CAP PROJ=-1X(LSR OF
(4038) OR (4056)) =

4058 REMAINING REDUCTION
= (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR=-1X(LSR OF
(4041) OR (4058)) =

4060 REMAINING REDUCTION
= (4058)+(4059) =

4061 GDS TACONITE ADJUST
VOTER APPR=-1X(LSR OF
(4044) OR (4060)) =

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

FY 2028 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

FY 2028 LEVY, AID & REVENUE SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***	
GENERAL FUND		5012	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) = 1,424,021.73	5024	TOTAL LEVY LIMIT = (5004)+(5008) + (5014)+(5021) = 2,946,489.94
5000	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) = 8,204.54	5013	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) =	5025	TOTAL AID = (5005)+(5009) +(5015) = 5,854,803.83
5001	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 439,354.46	5014	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5012)+(5013) = 1,424,021.73	5026	TOTAL MAX EFFORT AID USED = (5016) =
5002	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057) = 452,812.84	5015	TOTAL DEBT SERVICE FUND AID=(439)+ (780)+(800)+(2022) =	5027	TOTAL TACONITE RECEIPTS = (5006)+(5010) +(5017)+(5022) =
5003	GENERAL NTC OTHER = (3003)+(3028) +(4047) = 581,448.27	5016	MAX EFF LOAN AID USED=(3503) -(3506)-(3507) =	5028	TOTAL REVENUE = (5007)+(5011) +(5018)+(5023) = 8,801,293.77
5004	TOTAL GENERAL FUND LEVY LIMITATION = (5000)+(5001)+(5002) + (5003) = 1,481,820.11	5017	TACONITE RECEIPTS = -(4051)-(4061) =		
5005	TOTAL GENERAL FUND AID = (335)+(342)+(347) +(353)+(354)+(370) +(395)+(444)+(2020) = 5,845,929.40	5018	TOTAL DEBT SERVICE FUND REVENUE = (5014)+(5015) 1,424,021.73 +(5016)+(5017) =		
		OPEB/PENSION DEBT SERVICE FUND			
5006	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	5019	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =		
5007	TOTAL GENERAL FUND REVENUE=(5004)+ (5005)+(5006) = 7,327,749.51	5020	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =		
	COMMUNITY SERVICE FUND	5021	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5019)+(5020) =		
5008	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION=(3005)+ (3029)+(4045) = 40,648.10	5022	TACONITE RECEIPTS = -(4049)-(4059) =		
5009	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 8,874.43	5023	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5021)+(5022) =		
5010	TACONITE RECEIPTS = -1X(4045) =				
5011	TOTAL COMM SERV FUND REVENUE=(5008) +(5009)+(5010) = 49,522.53				

I. COMPUTATION OF 2026 PAYABLE 2027 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	7,311.30	893.24	N/A			8,204.54
GEN-RMV OTHER-EXEMP	414,519.45	24,835.01	N/A			439,354.46
GEN-NTC VOTER-EXEMP	452,812.84		N/A			452,812.84
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	573,885.85	2,394.44	5,167.98			581,448.27
TOTAL GENERAL	1,448,529.44	28,122.69	5,167.98			1,481,820.11
COM SERV-EXEMP	40,244.41	194.02	209.67			40,648.10
DEBT-VOTER-NONEXEMP	1,611,698.00	193,965.57-	6,289.30			1,424,021.73
DEBT-OTHER-NONEXEMP						
TOTAL DEBT SERV	1,611,698.00	193,965.57-	6,289.30			1,424,021.73
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	3,100,471.85	165,648.86-	11,666.95			2,946,489.94

II. COMPARISON OF 2025 PAYABLE 2026 LEVY LIMITATION WITH 2026 PAYABLE 2027 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2025 PAY 2026 LIMITATION	2026 PAY 2027 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,211,873.46	1,481,820.11	269,946.65	22.28
COMMUNITY SERVICE	35,336.67	40,648.10	5,311.43	15.03
GENERAL DEBT SERVICE	1,455,935.32	1,424,021.73	31,913.59-	2.19-
OPEB DEBT SERVICE				
TOTAL	2,703,145.45	2,946,489.94	243,344.49	9.00

III. COMPARISON OF 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2026 PAYABLE 2027 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	2026 PAY 2027 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,211,873.46			
COMMUNITY SERVICE	35,336.67			
GENERAL DEBT SERVICE	1,455,935.32			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	2,703,145.45			

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5000)	GENERAL-RMV VOTER	10,948.49	10,948.49	8,204.54		
(5001)	GENERAL-RMV OTHER	402,457.73	402,457.73	439,354.46		
(5002)	GENERAL-NTC VOTER	400,000.00	400,000.00	452,812.84		
(5003)	GENERAL-NTC OTHER	398,467.24	398,467.24	581,448.27		
(5008)	COMMUNITY SERV-NTC OTHER	35,336.67	35,336.67	40,648.10		
(5012)	GENL DEBT-NTC VOTER	1,408,420.38	1,408,420.38	1,424,021.73		*1
(5013)	GENL DEBT-NTC OTHER	47,514.94	47,514.94			*1
(5019)	OPEB DEBT-NTC VOTER					
(5020)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5004)	GENERAL FUND	1,211,873.46	1,211,873.46	1,481,820.11		
(5008)	COMMUNITY SERVICES FUND	35,336.67	35,336.67	40,648.10		
(5014)	GENERAL DEBT SERVICE FUND	1,455,935.32	1,455,935.32	1,424,021.73		
(5021)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	413,406.22	413,406.22	447,559.00		
	NET TAX CAPACITY	2,289,739.23	2,289,739.23	2,498,930.94		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	1,819,368.87	1,819,368.87	1,885,039.11		
	OTHER	883,776.58	883,776.58	1,061,450.83		
TOTAL LEVY						
	TOTAL LEVY	2,703,145.45	2,703,145.45	2,946,489.94		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(322)	1ST TIER RMV REFER	10,335.94	10,335.94	7,311.30		*2
(323)	2ND TIER RMV REFER					*2
(324)	UNEQUALIZED RMV REFER					
(1031)	FY 2027 1ST TIER REF ADJUST					*2
(1039)	FY 2027 2ND TIER REF ADJUST					*2
(1047)	FY 2027 UNEQUAL REF ADJUST					
(1053)	FY 2027 TBRA ALLOC ADJUST					*2
(1062)	FY 2027 REF HOLD HARMLESS ADJ					
(1137)	FY 2025 1ST TIER REF ADJUST	612.55	612.55	893.24		
(1144)	FY 2025 2ND TIER REF ADJUST					
(1151)	FY 2025 UNEQUAL REF ADJUST					
(1157)	FY 2025 TBRA ALLOC ADJUST					
(1169)	FY 2025 REF HOLD HARMLESS ADJ					
(1329)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5000)	TOTAL GENERAL - RMV VOTER APPROVED	10,948.49	10,948.49	8,204.54		
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	124,635.31	124,635.31	138,420.00		*3
(238)	2ND TIER LOCAL OPTIONAL	180,793.60	180,793.60	195,633.60		*3
(242)	EQUITY	70,702.45	70,702.45	72,866.60		*3
(245)	TRANSITION	7,022.80	7,022.80	7,599.25		*3
(1011)	FY 2027 LOR TIER 1 ADJUST					*3
(1015)	FY 2027 LOR TIER 2 ADJUST					*3
(1019)	FY 2027 EQUITY ADJUST	15.95-	15.95-	26.65-		*3
(1023)	FY 2027 TRANSITION ADJUST	.01	.01	.01		*3
(1055)	FY 2027 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY 2027 LOR TIER 1 HOLD HARM AD					
(1109)	FY 2025 LOR TIER 1 ADJUST	4,055.64	4,055.64	2,527.97		
(1116)	FY 2025 LOR TIER 2 ADJUST	10,714.48	10,714.48	15,624.40		
(1123)	FY 2025 EQUITY ADJUST	4,183.45	4,183.45	6,102.36		
(1130)	FY 2025 TRANSITION ADJUST	416.20	416.20	606.92		
(1163)	FY 2025 LOR TIER 1 TBRA ADJUST					
(1175)	FY 2025 LOR TIER 1 HOLD HARMLES					
(1334)	OTHER ADJ, GEN OTHER RMV	50.26-	50.26-			
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV OTHER	402,457.73	402,457.73	439,354.46		

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LVYLIM03900127 MINNESOTA DEPARTMENT OF EDUCATION
DISTRICT NO. 0390 TYPE 01 LEVY LIMITATION AND CERTIFICATION
DISTRICT NAME Lake of the Woods School 2026 PAYABLE 2027
ECSU REGION 01 Lake of the Woods

ED-00111-48

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DATE OF RUN: 09/22/26

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM	400,000.00	400,000.00	452,812.84		
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5002)	TOTAL GENERAL - NTC VOTER APPROVED	400,000.00	400,000.00	452,812.84		

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	83,667.86	83,667.86	100,051.75		*3
(346)	ALT TEACHER COMP (Q COMP)					*4
(368)	ACHIEVEMENT & INTEGRATION	9,184.51	9,184.51	10,984.90		*5
(372)	FY 2027 REEMPLOYMENT INS	13,723.96	13,723.96	5,000.00		
(374)	SAFE SCHOOLS	15,350.40	15,350.40	16,610.40		
(377)	SAFE SCHOOLS INTERMEDIATE					
(380)	JUDGMENT					*6
(382)	ICE ARENA					
(394)	FY 2027 CAREER TECHNICAL					
(398)	FY 2026 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(445)	LT FACILITIES EQUAL	103,239.30	103,239.30	170,472.80		*4
(446)	LT FACILITIES UNEQUAL					
(456)	DISABLED ACCESS					
(490)	BUILDING/LAND LEASE			68,000.00		
(491)	COOP BUILDING REPAIR					
(492)	OTHER CAPITAL (MEMO)					
(495)	CONSOL/TRANSITION					
(496)	REORG OPERATING DEBT					
(497)	FY 2027 HEALTH BENEFITS					
(498)	ADDITIONAL RETIREMENT					
(499)	SEVERANCE					
(500)	ADMINISTRATIVE DISTRICT					
(501)	SWIMMING POOL	179,287.64	179,287.64	202,766.00		
(502)	TREE GROWTH					
(503)	CONSOL/RETIREMENT					
(504)	ECON DEV ABATEMENT					
(505)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	404,453.67	404,453.67	573,885.85		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY 2027 OPER CAPITAL ADJUST	429.28	429.28	409.23		*3
(1102)	FY 2025 OPER CAPITAL ADJUST	332.38	332.38	391.68		
(1072)	FY 2027 ALT TEACHER COMP ADJUST					*7
(1204)	FY 2025 ALT TEACHER COMP ADJUST					
(1068)	FY 2027 ACHIEVE & INTEG ADJUST	1,876.80	1,876.80	1,777.64		*5
(1182)	FY 2025 ACHIEVE & INTEG ADJUST	1,333.80-	1,333.80-	4,009.50-		*5
(1187)	FY 2025 REEMPLOYMENT ADJUST	15,193.00-	15,193.00-	24,692.14-		
(1192)	FY 2025 SAFE SCHOOLS ADJUST	1,233.72	1,233.72	1,434.60		
(1197)	FY 2025 SAFE SCHOOLS INTERM ADJ					
(1230)	FY 2025 CAREER TECHNICAL ADJUST	2,317.61-	2,317.61-			
(1234)	FY 2025 HEALTH BENEFITS ADJUST					
(1240)	FY 2025 ANNUAL OPEB ADJUST					
(1076)	FY 2027 LTFM EQUAL ADJUST					
(1080)	FY 2027 LTFM UNEQUAL ADJUST					
(1081)	FY 2027 H&S REBATE ADJ					
(1088)	FY 2026 LTFM EQUAL ADJUST			14,668.27		
(1095)	FY 2026 LTFM UNEQUAL ADJUST					
(1215)	FY 2025 LTFM EQUAL ADJUST	8,239.03	8,239.03	12,414.66	12,414.66	
(1226)	FY 2025 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	6,733.20-	6,733.20-	2,394.44		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1322)	PAY 24 LEASE ADJUST					
(1323)	LEASE LEVY ADJ (MEMO)					
(1324)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY 2028 FAC & EQUIP BOND ADJUST					
(1326)	ECON DEV ABATE ADJUST					
(1327)	DEBT SURPLUS ADJUST					
(1341)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	746.77	746.77	303.61		*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST			4,864.37		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	746.77	746.77	5,167.98		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	404,453.67	404,453.67	573,885.85		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	6,733.20-	6,733.20-	2,394.44		
(5003)	TOTAL GENERAL - NTC OTHER	398,467.24	398,467.24	581,448.27		

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	21,494.75	21,494.75	21,494.75		*13
(619)	EARLY CHILD FAMILY	15,234.30	15,234.30	18,359.66		*14
(624)	HOME VISITING	423.00	423.00	390.00		
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE					*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY 2027 EARLY CHILD FAMILY ADJ	1,787.74-	1,787.74-	194.02		
(1407)	FY 2025 HOME VISITING ADJUST	41.45-	41.45-			
(1411)	FY 2025 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT	13.81	13.81	7.73		*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST			201.94		*12
(4045)	COM SERV TACONITE ADJUST					
(5008)	TOTAL COMMUNITY SERVICE	35,336.67	35,336.67	40,648.10		

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(809)	DEBT SERVICE-AID ELIG	1,057,665.00	1,057,665.00	1,611,698.00		*15
(811)	DEBT SERVICE-AID INELIG	350,000.00	350,000.00			*15
(781)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS			193,965.57-		
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	755.38	755.38	402.81		*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST			5,886.49		*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5012)	TOTAL DEBT SERVICE VOTER APPROVED	1,408,420.38	1,408,420.38	1,424,021.73		*1
DEBT SERVICE OTHER:						
(810)	DEBT SERVICE-AID ELIG					*15
(812)	DEBT SERVICE-AID INELIG					*15
(772)	LT FACILITIES DEBT SERVICE	47,514.94	47,514.94			*15
(1708)	FY 2027 LTFM DEBT SERV ADJ					
(1715)	FY 2026 LTFM DEBT SERV ADJ					
(1726)	FY 2025 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS					
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE OTHER	47,514.94	47,514.94			*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5019)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT



LAKE OF THE WOODS *School*

Model Cardiac Emergency Response Plan

Lake of the Woods ISD390

Adopted by Lake of the Woods ISD390: 9/28/2026

Date Implemented/Revised: 9/29/2026

Purpose

The model cardiac emergency response plan (CERP) was developed to provide Minnesota schools districts and charter schools with a comprehensive strategy for the preparation of and response to cardiac emergencies in the school setting in accordance with Minnesota Statutes 2025, 121A.035 Crisis Management Policy and Minnesota Statutes 2025, section 121A.241 Cardiac Emergency Response Plan.

This adopted CERP should be included in a building level crisis management plan under crisis-specific procedures. Procedures for responding to cardiac emergencies may be adopted through the model CERP. After approval by the school board, an adopted plan will become an addendum to the crisis management policy. Schools should reference any school board policies guiding the handling of medical emergencies on school district property within the building’s written CERP.

List of Abbreviations

Abbreviations	Definitions
AED	automated external defibrillator
CERP	cardiac emergency response plan
CERT	cardiac emergency response team
CPR	cardiopulmonary resuscitation
EMS	emergency medical services
SCA	sudden cardiac arrest

Definition of Sudden Cardiac Arrest

The American Heart Association (AHA) defines sudden cardiac arrest (SCA) as a sudden and unexpected loss of heart function where the heart stops beating due to an irregular heart rhythm in persons who may or may not have been diagnosed with a heart condition. When the heart beats abnormally it affects its ability to pump blood which may lead to cardiac arrest^{vi}. Without immediate response and treatment, the person may lose consciousness and collapse, leading to death within minutes.

Signs of sudden cardiac arrest may include one or more of the following:

- Not moving, unresponsive, or unconscious
- Not breathing normally (e.g., may have irregular breathing patterns, gasping or gurgling, or may not be breathing at all)
- Seizure or convulsion-like movements

It is important to note that SCA may also occur when a person collapses shortly following a firm, sudden, direct hit to the chest.

Forming a Cardiac Emergency Response Team

School districts and charter schools are encouraged to designate one or more staff members as the CERP Coordinator(s) to support the overall development, implementation, and evaluation of a written and practiced plan for cardiac emergencies on school grounds.

The school administrator in each building will select a cardiac emergency response team (CERT) that will be trained to respond to emergency medical situations. This team should include members that are available and willing adults, preferably certified in CPR and AED use, who are responsible for developing, implementing, and annually reviewing the school's adopted CERP.

School administrators may consider including school nurses, physical education teachers, activities director, athletic trainers, coaches, staff overseeing recess, and any other staff who are present before, during, or after the school day. While this team leads the emergency medical response, it is important that all school staff are familiar with the CERP and their role in responding to a cardiac emergency. As an example, any staff member who witnesses a person unexpectedly collapse should know how to recognize a cardiac arrest, initiate a building's emergency medical response, call 9-1-1 to activate emergency medical services (EMS), and where the AEDs are located inside and outside of the building.

Additional Considerations

To ensure a timely response, it is recommended that schools consider building CERTs with enough staff members to account for periodic absences and staff turnover. CERT members will be required to step away from their regular job duties to assist in a cardiac emergency and consideration should be given for classroom coverage in those instances. (Best practice recommendations suggest that at least five people or 10% of overall school staff, 50% of coaches, and 50% of physical educators should hold current CPR/AED certification^{vi}.)

In addition to establishing team roles and responsibilities, communication is a critical component in the team's efficient emergency response. CERTs should determine a communication plan that includes two-way communication covering all areas of the school's campus, both inside and outside the facility. The communication plan should clearly state how staff members activate the CERT and local EMS. Additional considerations should be given for how all CERT members will be alerted in a consistent manner using overhead page, two-way radio, phone, or other communication device.

Members of this school building's Cardiac Emergency Response Team are listed below:

Cardiac Emergency Response Team

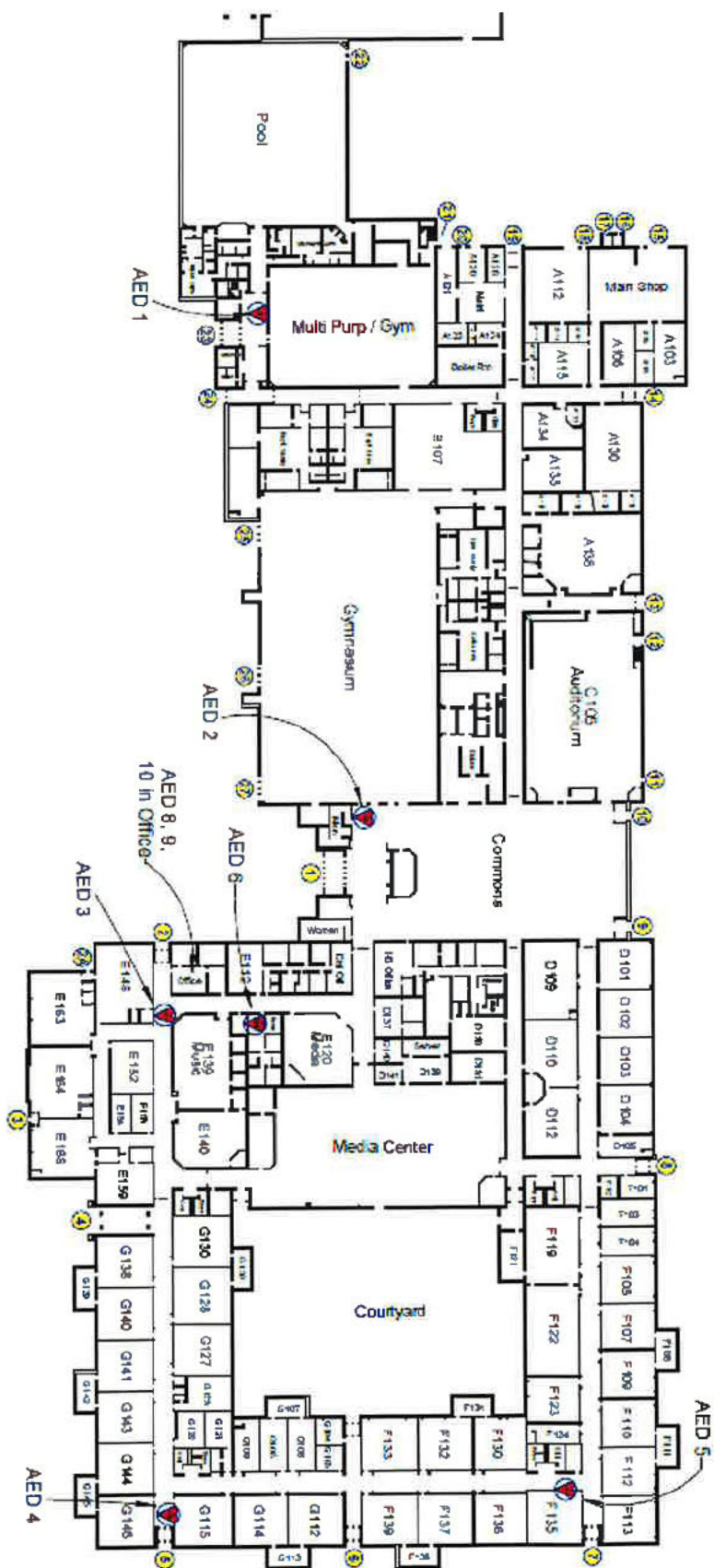
Staff Name	CPR/AED Certification Date
Tiarra Shaw	2/12/25
Bryan Sather	1/30/2026
Bobby Jo Castle	10/20/2025
Shelby Nosan	TBD 10/26
Scott Fitzsimonds	TBD 10/26
David Peterson	1/21/2025
Jeni Krause	TBD 10/26
Andreana Nylander	TBD 10/26
Samantha Lyon	TBD 10/26

Automated External Defibrillator Equipment

Automated external defibrillators (AEDs) are devices used to analyze the heart's rhythm and, if necessary, deliver an electrical shock, to restore a normal rhythm. AEDs are lifesaving devices designed to be easy to use with visual and audio guidance.

Placement

AEDs are located at the locations represented on the building map, as well as provided to coaches of teams traveling to away sporting events, and teachers/supervisors when traveling with students away from school.



Maintenance

The Building and Grounds Director will check that all AEDs are properly equipped via a monthly inspection. The Building and Grounds Director will check to ensure pads and unit batteries are not expired and that unit is in working order.

The School Purchases all AED Replacement Supplies from AED Superstore who specialize in supporting organizations and businesses by carrying FDA approved AEDs.

AED Registry

Our AEDs are listed on the national PulsePoint AED Registry. They are viewable from the PulsePoint AED App.

Communication of the Cardiac Emergency Response Plan

The school district's adopted plan will be included in our Crisis Handbook in each classroom, school offices, and breakrooms. The Crisis Handbook and the Cardiac Emergency Response Plan (CERP) is also located on our employee resource web page: <https://lakeofthewoodsschool.org/>

Integration of Local Emergency Medical Services with the School Plan

This plan will be shared with school staff, athletic department staff, Baudette Fire Department, Lake of the Woods County Sheriff's Office, and CHI Health. Awareness of our plan, where AEDs are located, is a key component of the CERPs effectiveness.

Training for CPR and AED Use

To effectively respond to cardiac emergencies, school districts and charter schools should include clear procedures for CPR and AED training and certification within the response plan. As a best practice, all school staff and coaches should review the school's CERP annually and be encouraged to learn Hands-Only CPR and AED use. These efforts ensure a coordinated and rapid response to cardiac emergencies within the school setting.

The school will ensure a representation of staff will be fully trained and be ready for action in the event a response is needed. The team will utilize American Heart Association CPR and AED training administered by our school nurse.

CPR training

Training is the educational process of learning how to recognize sudden cardiac arrest, perform chest compressions (Hands-Only CPR), and use an AED. School staff and coaches are encouraged to participate in annual CPR and AED education to strengthen school-wide readiness and ensure a timely response that meets CERT roles of CPR initiation, AED retrieval, and 911 notification. Annual training should include review of the CERP, recognizing the signs of cardiac arrest, understanding how to initiate the emergency response team, and knowledge of where AEDs are located inside and outside the building^{i, vi}.

CPR certification

Certification formally recognizes a person's proficiency in performing CPR and AED use. Certification of our CERT Team is obtained through the nationally recognized American Heart Association and includes in-person hands-on testing. The school district will provide this training for CERT members and renew certification at least every two years to maintain competency.

Practice Drill for Cardiac Emergency Response

The school nurse and superintendent will ensure at least one annual drill is completed for school staff at each school site. The goal of the drills will be to ensure the CERP protocol can begin to be administered within 5 minutes or less based on American Heart Association Recommendations.

The team will also practice protocol on their own in the form of a tabletop exercise or walking through the response recommendations. These drills and practice will allow the response team time to practice key elements of the plan including effective communication, test the availability of CPR/AED certified responders, identify roles and responsibilities of team members, ensure AEDS are ready to be used, and can also include coordination with community emergency responders.

Practice drill protocol will be included in our crisis management plan under crisis-specific procedures for cardiac emergencies.

Annual Review of the Plan

The school board is required to conduct an annual review and evaluation of the CERP, focusing on ways to improve the effectiveness of the plan. To assist the school board with this annual review, the superintendent and school nurse will utilize feedback from the cardiac response team members to provide an annual update to the board sharing reference notes from drills and outlining and recommendations for updating the plan.

Protocol for Cardiac Emergency Response

Although most school staff do not have a background in the medical field, it is possible that a situation will arise that requires quick action from staff to successfully respond to a medical emergency. This protocol provides step-by-step guidance that all staff can follow in an event of a cardiac emergency. Immediate action is critical when responding to a sudden cardiac arrest event.

1. Recognize signs of SCA (may include one or more of the following).
 - a. Not moving, unresponsive, or unconscious
 - b. Not breathing normally (e.g., may have irregular breathing patterns, gasping or gurgling, or may not be breathing at all)
 - c. Seizure or convulsion-like movements
2. The first school staff to observe the unresponsive person calls 9-1-1 or designates another adult to call 9-1-1.
 - a. Provide school building address
 - b. Explain person's condition/symptoms
 - c. Listen carefully to the dispatcher for additional guidance
 - d. Stay on the line and answer dispatcher questions
3. Once 911 has been called, activate the cardiac emergency response team (CERT) immediately using the communication plan outlined in the CERP. Use a calm, clear voice to call the office and state, ***"There is a cardiac emergency in [name specific location within the building] and 911 has been called."***
4. The school staff that finds the unresponsive person should also designate someone to retrieve and deliver an AED from the nearest location to the emergency. Often a team member enroute to the scene can retrieve the AED the fastest.
5. The first staff member at the scene of the emergency should start CPR (Hands-Only CPR if not CPR certified is an effective response and increases chance of survival until a CERT member or EMS arrive on scene)
 - a. Place the person on their back on a firm flat surface.
 - b. Using 2-hands place the heel of one hand in the center of the chest, on the lower half of the breastbone, with the other hand directly on top (or one hand for smaller children), pushing hard and fast to a depth of about 2 inches (or one-third the depth of the chest for smaller children). You can lift or interlock fingers to keep them off the chest.
 - c. 100-120 compressions per minute, allowing the chest to rise fully between compressions.
 - d. If you are able and willing to provide rescue breaths, use a CPR barrier mask and provide 2 breaths after 30 compressions.
 - e. Continue compressions until help arrives.
6. School administrators or office staff should follow communication procedures within the crisis management plan for placing the school in a **"hold"** for medical emergency, and alert CERT using a two-way communication system to the location of the medical emergency.
7. CERT members should report to the emergency location and respond based on roles and responsibilities assigned, ensuring CPR certified staff remain on scene and additional staff are securing the location and available at entry points to quickly direct EMS personnel to the scene.
8. When the AED arrives, turn the device on immediately.

9. Follow the AED's visual and audio prompts for pad placement and shock advisement. Note: the AED will only deliver electrical shocks if advised by the device. Continue CPR, rotating staff doing chest compressions as needed, until the person becomes responsive, or EMS takes over.
10. Transfer care to EMS upon their arrival reporting the time the unresponsive person was found and when CPR began.
11. A CERT member should be designated to document the emergency, noting the time the event began, when CPR was initiated, when and if the AED delivered a shock, the time EMS arrived on scene and assumed control of the emergency response, and the person's condition when care was transferred to EMS.
12. Following the communication procedures outlined in the building's crisis management plan, a school administrator or office staff should notify emergency contacts for the unresponsive person.
13. Medical providers evaluating the person following the emergency response may request information about what the person was doing at the time of the event as well as retrieval of data from the AED to determine proper treatment. EMS personnel may request that the school send the AED with the person to the hospital. Schools should have a plan for returning the AED back to campus.
14. CERT members should allow for time following the event to debrief the outcome of the cardiac emergency and complete an after-action review to identify successes and areas for improving future emergency medical response, updating plans and protocols accordingly. School boards are required to annually review and evaluate the effectiveness of the plan.
15. Develop a plan for supporting staff and/or student mental health needs following their participation in or observation of a medical emergency response on campus. The plan may include staff support through the Employee Assistance Program (EAP) or the Regional Crisis Response Team ([MDE Model Crisis Management Policy, 2024](#)). Staff may also engage with school-employed mental health professionals to evaluate post-event trauma and identify students who may need additional care and support following the emergency event.

Legal References

Minnesota Statutes 2025, section 121A.241 [Cardiac Emergency Response Plan](#) Minnesota Statutes 2025, section 120B.236 [Cardiopulmonary Resuscitation and Automatic External Defibrillator Instruction](#)

Minnesota Statutes 2025, section 121A.035 [Crisis Management Policy](#)

Minnesota Statutes 2025, section 403.51 [Automatic External Defibrillation; Registration](#)

Minnesota Statutes 2025, section 604A.01 [Good Samaritan Law](#)

Appendices

Appendix A: Resources for Schools

Table 1: Available resources for schools implementing a cardiac emergency response plan.

Organization	Provided Resource	Web Address
American Heart Association	Implementation guide to assist with developing action plans, practice drills, and evaluation materials including a school checklist	https://cpr.heart.org/en/training-programs/cardi-ac-emergency-response-plan-cerp
Project ADAM Minnesota	Free assistance in creation and implementation of a practiced CERP	https://www.childrensmn.org/services/care-specialties-departments/cardiovascular-program/conditions-and-services/project-adam/
Parent Heart Watch	Toolkit templates and trainings for school and athletic staff, and programs providing AEDs to schools	https://parentheartwatch.org/resources/sca-prevention/cardiac-emergency-response-plan/ https://parentheartwatch.org/programs/get-charged-up/
Sudden Cardiac Arrest Foundation	National funding resources for AEDs and school-based CPR/AED education programs	https://www.sca-aware.org/campus/funding-sources-for-schools



**Nonresident Tuition Fees
2026-2027**

General Education Calculation Per Minnesota Department of Education

Gen Ed Aid	Pupil Unit	Weighted by grade level	
		K-6 @ 1.0	7-12 @ 1.2
Basic	\$7,683.00	\$7,683.00	\$9,219.60
Gifted & Talent	\$13.00	\$13.00	\$15.60
Declining Enrollment	\$0.00	\$0.00	\$0.00
Compensatory	\$727.03	\$727.03	\$872.44
Sparsity	\$1,687.49	\$1,687.49	\$2,024.99
Small Schools	\$302.37	\$302.37	\$362.84
Transportation Sparsity	\$726.82	\$726.82	\$872.18
Pension	\$140.05	\$140.05	\$168.06
Total	\$11,279.76	\$11,279.76	\$13,535.71
Daily Rate (based on 172 days)		\$65.58	\$78.70
Monthly Rate (based on 9 months)		\$1,253.31	\$1,503.97

Notes:

Lake of the Woods Public Schools bases tuition fees for non-resident students on the general education aid that would be recognized if the student were a resident of the State of Minnesota and could open enroll into the District.

The per Adjusted Pupil Unit amounts and weighting factors by grade level are taken directly from the Minnesota Department of Education's 2026-2027 General Education "what-if" model (7/15/2026 version).

Families Moving Out of State Mid-Year:

In the event a family moves during the year, the Superintendent will be consulted to arrange an acceptable transitional period. Each transition will be reviewed individually. However, a grace period of up to 10 school days without tuition will generally be allowed for families making a transition.

Resolution 2026/2027-05

**RESOLUTION ACKNOWLEDGING RECEIPT AND ACCEPTING DONATION FROM
Multiple Donors - See List Below**

WHEREAS, Minnesota Statutes Chapter 465.03 prescribes that all donations be acknowledged by resolution of the governing body.

WHEREAS, the donors listed below donated money to the School Forest Hammock Garden.

NOW THEREFORE BE IT RESOLVED BY THE LAKE OF THE WOODS SCHOOL, BOARD OF EDUCATION, AS FOLLOWS: That the School Board hereby acknowledges the donation of money.

BE IT FURTHER RESOLVED: That the School Board hereby accepts the donation and expresses its thanks and appreciation to all of the donors listed below for their donations to the Hammock Garden.

Adopted this 28th day of September, 2026, by the Lake of the Woods School, Board of Education.

Hammock Garden Donors

- **Hunter James Nordlof Be Kind Foundation = \$2,000.00**
- **Roxy Lorette = \$250.00**
- **Lake of the Woods Women of Today = \$200.00**
- **Kelly & Sandra Pierson = \$100.00**
- **Muddy Paws Spa = \$100.00**
- **Cody & Kristen Martin = \$50.00**
- **Lake of the Woods County Fair Association = \$40.00**
- **Brett & Andreana Nylander = \$25.00**
- **Chad Larson = \$25.00**

BY: _____
Jerem Haack, Chair

ATTEST: _____
Kayla Johnson, Clerk

DATE: September 28, 2026

Resolution 2026/2027-07
RESOLUTION ACKNOWLEDGING RECEIPT AND ACCEPTING DONATION FROM
New Moon

WHEREAS, Minnesota Statutes Chapter 465.03 prescribes that all donations be acknowledged by resolution of the governing body.

WHEREAS, the New Moon donated \$150.00 to the Class of 2027's homecoming dance.

NOW THEREFORE BE IT RESOLVED BY THE LAKE OF THE WOODS SCHOOL, BOARD OF EDUCATION, AS FOLLOWS: That the School Board hereby acknowledges the donation of \$150.00 to the Class of 2027's homecoming dance.

BE IT FURTHER RESOLVED: That the School Board hereby accepts the donation and expresses its thanks and appreciation to the New Moon for the donation to the Class of 2027's homecoming dance.

Adopted this 28th day of September, 2026, by the Lake of the Woods School, Board of Education.

BY: _____
Jerem Haack, Chair

ATTEST: _____
Kayla Johnson, Clerk

DATE: September 28, 2026



Lake of the Woods School School Board Meeting Agenda Information

School Board Agenda

Date:

9/28/2026

Agenda Item Number:

TBD

Agenda Item:

Increase Substitute Rates for Certified and Non-Certified Positions

Requested Action:

Consider approving an increase to the substitute wages as presented below

Background Information:

Administration is recommending that we adjust our substitute pay rates to reflect changes in the base rates due to contract settlements. It has been at least two years since any non-certified rates were updated. We propose a non-certified sub rate at \$1.00 less than step 1 for a given position other than bus driver. This change would be effective October 1, 2026. Any future adjustments to our substitute pay rates would be reviewed in June of each year with any changes going into effect on the start of the new fiscal year on July 1.

Current Rates

Teacher (full)	\$165.00
Teacher (half)	\$82.50
Asst. Cook	\$14.47
Para/Secretary	\$16.24
Custodial	\$16.22
Assistant Mechanic	\$16.22
Secretary	\$16.24

Proposed Rates

Teacher (full)	\$170.00
Teacher (half)	\$85.00
Asst. Cook	\$17.07 (26-27 base rate \$18.07)
Para/Secretary	\$18.23 (26-27 base rate \$19.23)
Custodial	\$18.24 (26-27 base rate \$19.24)
Assistant Mechanic	\$18.89 (26-27 base rate \$19.89)
Secretary	\$18.23 (26-27 base rate \$19.23)

Attachments:

none

Fiscal Impact:

The following table shows the estimated FY27 increase for substitute wages.

	FY26 hours	FY26 Paid	FY27 Estimated Increase with New Rates	Estimated Differenc e
	1524.	\$24,751.3		
Para Sub	1	8	\$27,784.34	\$3,032.96
Secretary	194.4			
Sub	1	\$3,157.22	\$3,544.09	\$386.88
Custodial				
Sub	48	\$778.56	\$875.52	\$96.96
		\$65,505.0		
Teacher Sub	397	0	\$67,490.00	\$1,985.00
<i>Total</i>				\$5,501.79

Recommendation(s):

Recommend changes to certified and non-certified substitute rates as presented. Effective October 1, 2026

School Board Action:

Motion by: _____

Second by: _____

Vote Yes: _____

Vote No: _____

No Action Required: _____



Lake of the Woods School School Board Meeting Agenda Information

School Board Agenda

Date:9-17-26

Agenda Item Number:

Agenda Item: \$25 birthday swim party facility fee proposal

Requested Action: Approve proposal to add a \$25 fee to birthday parties held at the pool.

Background Information: Birthday parties represent a different level of facility use than typical open swim visits. Parties often generally involve larger groups, coordinated use of the pool and surrounding areas (tables in the mezzanine), additional staff interaction, preparation, and cleanup along with additional administrative responsibilities.

Attachments: Birthday swim party facility fee proposal

Fiscal Impact: 2025-2026 saw approximately 60 birthdays. That would have produced approximately \$1500 in additional revenue.

Recommendation(s): Approve the Birthday swim party facility fee proposal

School Board Action:

Motion by: _____

Second by: _____

Vote Yes: _____

Vote No: _____

No Action Required: _____



Lake of the Woods School School Board Meeting Agenda Information

School Board Agenda

Date: 9/17/26

Agenda Item Number:

Agenda Item: Lifeguard retention wage scale proposal

Requested Action: Approval of proposal increase adult guard starting wage to \$17/hour and to add a longevity/retention wage scale to student and adult lifeguards.

Background Information: Currently students and adults earn the same wage with no financial incentive to continue lifeguarding. Recruiting adult lifeguards is challenging having the same wage as student guards. Adults are tasked with additional responsibility that student guards do not have.

Attachments: Lifeguard wage structure proposal

Fiscal Impact: Approximately \$170 per month or \$2000 per year increased wages.

Recommendation(s): Approve wage scale proposal

School Board Action:

Motion by: _____

Second by: _____

Vote Yes: _____

Vote No: _____

No Action Required: _____