



Lake of the Woods School ISD #390

July 27, 2026 @ 6:00 PM

Finance Workshop & Working Session - Auditorium

Working Session:

- 1. Citizen's Forum**
- 2. Finance Review Workshop**
 - a. Business Manager (Todd Netzke)
- 3. Reports:**
 - a. Board Committees
 - b. Superintendent (Scott Fitzsimonds)
- 4. Adjourn**

**Lake of the Woods School
Board Report
Todd Netzke, Business Manager Board Report
July 27, 2026**

1. Budget Update 6.30.26

LAKE OF THE WOODS ISD 390

June 30, 2026

REVENUE

REVENUE CATEGORIES	June 30, 2024	June 30, 2025	Adopted Budget	Revised Budget	Next Year Budget	Received YTD	Budget Remaining	June 30, 2026 % of Budget Received	June 30, 2025 % of Actuals Received	June 30, 2024 % of Actuals Received
STATE	5,430,341	5,612,242	5,526,671	5,851,414	5,876,713	4,761,481	1,089,933	81.4%	100.0%	100.0%
FEDERAL	199,768	166,727	174,969	174,969	135,000	118,659	56,310	67.8%	100.0%	100.0%
PROPERTY TAXES	1,593,072	1,492,730	1,587,930	1,383,690	1,688,137	856,061	527,629	61.9%	100.0%	100.0%
LOCAL (FEES, INTEREST, ETC.)	350,576	189,911	174,318	181,318	151,255	169,295	12,023	93.4%	100.0%	100.0%
TOTALS	7,573,756	7,461,611	7,463,888	7,591,391	7,851,105	5,905,496	1,685,895	77.8%	100.0%	100.0%

EXPENDITURES

OBJECT SERIES	June 30, 2024	June 30, 2025	Adopted Budget	Revised Budget	Next Year Budget	Expended YTD	Budget Remaining	June 30, 2026 % of Budget Expended	June 30, 2025 % of Actuals Expended	June 30, 2024 % of Actuals Expended
SALARIES & WAGES	4,168,420	3,878,023	4,114,613	3,896,886	4,172,818	3,908,714	(11,828)	100.3%	100.0%	100.0%
EMPLOYEE BENEFITS	1,216,923	1,254,669	1,196,197	1,232,189	1,264,160	1,163,001	69,188	94.4%	100.0%	100.0%
PURCHASED SERVICES	1,116,708	1,090,262	1,016,833	1,200,340	1,178,978	1,079,788	120,552	90.0%	100.0%	100.0%
SUPPLIES	435,000	328,325	430,519	398,657	408,650	376,955	21,702	94.6%	100.0%	100.0%
EQUIPMENT	293,045	61,824	204,053	171,975	370,034	63,160	108,815	36.7%	100.0%	100.0%
OTHER EXPENDITURES	500,386	202,723	256,679	270,115	247,240	47,035	223,080	17.4%	100.0%	100.0%
TOTALS	7,730,482	6,815,826	7,218,894	7,170,162	7,641,880	6,638,652	531,510	92.6%	100.0%	100.0%

PROGRAM SERIES

PROGRAM SERIES	June 30, 2024	June 30, 2025	Adopted Budget	Revised Budget	Next Year Budget	Expended YTD	Budget Remaining	June 30, 2026 % of Budget Expended	June 30, 2025 % of Actuals Expended	June 30, 2024 % of Actuals Expended
SITE ADMINISTRATION	265,970	147,305	154,340	156,871	153,297	156,217	654	99.6%	100.0%	100.0%
DISTRICT ADMINISTRATION	132,088	162,284	224,773	204,485	201,061	199,762	4,723	97.7%	100.0%	100.0%
SUPPORT SERVICES	631,381	449,660	552,331	568,732	614,569	554,483	14,249	97.5%	100.0%	100.0%
REGULAR INSTRUCTION	2,902,660	2,933,429	3,094,289	3,052,838	3,144,875	2,926,923	125,915	95.9%	100.0%	100.0%
EXTRA-CURRICULAR ACTIVITIES	421,515	383,511	377,747	375,647	397,464	367,127	8,520	97.7%	100.0%	100.0%
VOCATIONAL INSTRUCTION	73,518	72,704	23,058	32,703	31,635	24,339	8,364	74.4%	100.0%	100.0%
SPECIAL EDUCATION	760,378	631,748	626,563	664,127	772,631	665,372	(1,245)	100.2%	100.0%	100.0%
INSTRUCTIONAL SUPPORT	139,739	130,627	95,570	92,054	97,036	72,483	19,571	78.7%	100.0%	100.0%
PUPIL SUPPORT SERVICES	800,163	735,425	656,451	689,473	923,676	673,493	15,980	97.7%	100.0%	100.0%
FACILITIES	1,066,651	910,946	1,209,534	1,059,803	1,055,080	934,635	125,168	88.2%	100.0%	100.0%
OTHER FINANCING USES	536,419	258,189	204,238	273,429	250,556	63,817	209,612	23.3%	100.0%	100.0%
TOTALS	7,730,482	6,815,826	7,218,894	7,170,162	7,641,880	6,638,652	531,510	92.6%	100.0%	100.0%

June 30, 2026

SUMMARY - ALL FUNDS

**Lake of the Woods School
Board Report
Scott Fitzsimonds, Superintendent's Board Report
July 27, 2026**

1. Construction

- a. Roof work is complete with a successful inspection.
- b. Flooring is complete. We are waiting for the maroon wall trim to finish in the commons.
- c. Window replacement is nearly complete.
- d. Concrete work is nearly complete.
- e. Painting will begin following interior window trim installation.
- f. Window roller blinds will be installed following paint completion.

2. Bright Beginnings Pre School

- a. Bright Beginnings was moved to E159 due to room needs for our PreK SpEd students.
- b. A fixed sink is needed for licensing. Nicole Gate worked with a plumber who came in, met with our facilities person, and confirmed plumbing access to put in a sink. It can go where the current water fountain is in that room.
- c. Nicole Gate is paying for the equipment and installation of the sink.

3. New Administrative Hire

- a. Shelby Nosan was recommended by the parent panel, student panel, and hiring committee to be hired as the new PreK-12 Principal. As she is in the process of completing coursework, the district will need to hire her as a Dean of Students pending an Administrative Variance from the Board of School Administrators (BOSA). Once the variance is approved, she can hold the title and responsibilities of a Principal in the State of Minnesota.