



**Lake of the Woods School ISD #390**  
**March 23, 2026 @ 6:00 PM**  
**Finance Workshop & Working Session - ITV Room**

**Working Session:**

- 1. Citizen's Forum**
- 2. Finance Review Workshop**
  - a. Business Manager (Todd Netzke)
- 3. Reports:**
  - a. Board Committees
  - b. Superintendent (Scott Fitzsimonds)
  - c. PreK-12 Principal (Mary Merchant)
  - d. Athletics & Community Ed (Sam Lyon)
- 4. Adjourn**

<b>LAKE OF THE WOODS ISD 390</b>	<b>LAKE OF THE WOODS ISD 390</b>	<b>REVENUE &amp; EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES &amp; PROGRAM SERIES</b>	<b>February 28, 2026</b>
--------------------------------------	--------------------------------------	--	--------------------------

<b>REVENUE</b>						February 28, 2026	February 28, 2025	February 28, 2024		
REVENUE CATEGORIES	June 30, 2024	June 30, 2025	Adopted Budget	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	February 28, 2025	February 28, 2024
STATE	5,430,341	5,569,381	5,526,671	2,837,930	2,688,741	51.3%	53.6%	51.4%	2,987,242	2,791,625
FEDERAL	199,768	166,727	174,969	42,632	132,337	24.4%	26.9%	81.4%	44,773	162,648
PROPERTY TAXES	1,593,072	1,424,730	1,519,930	853,067	666,863	56.1%	60.1%	53.7%	856,078	854,798
LOCAL (FEES, INTEREST, ETC.)	350,576	189,911	174,318	111,728	62,590	64.1%	104.3%	68.1%	198,012	238,888
<b>TOTALS</b>	<b>7,573,756</b>	<b>7,350,750</b>	<b>7,395,888</b>	<b>3,845,358</b>	<b>3,550,530</b>	<b>52.0%</b>	<b>55.6%</b>	<b>53.4%</b>	<b>4,086,106</b>	<b>4,047,959</b>

<b>EXPENDITURES</b>						February 28, 2026	February 28, 2025	February 28, 2024		
OBJECT SERIES	June 30, 2024	June 30, 2025	Adopted Budget	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	February 28, 2025	February 28, 2024
SALARIES & WAGES	4,168,420	3,878,023	4,114,613	2,159,940	1,954,673	52.5%	55.4%	53.8%	2,148,410	2,242,828
EMPLOYEE BENEFITS	1,216,923	1,254,669	1,196,197	642,313	553,884	53.7%	48.8%	52.4%	612,107	637,811
PURCHASED SERVICES	1,116,708	1,090,262	1,016,833	852,767	164,066	83.9%	66.7%	67.7%	727,324	756,317
SUPPLIES	435,000	328,325	430,519	254,959	175,560	59.2%	71.2%	71.7%	233,807	312,012
EQUIPMENT	293,045	61,824	204,053	25,644	178,409	12.6%	42.8%	100.6%	26,474	294,909
DEBT SERVICE	-	-	-	-	-	0.0%	0.0%	0.0%	-	-
OTHER EXPENDITURES	500,386	202,723	256,679	32,791	223,888	12.8%	10.8%	5.1%	21,884	25,536
<b>TOTALS</b>	<b>7,730,482</b>	<b>6,815,826</b>	<b>7,218,894</b>	<b>3,968,413</b>	<b>3,250,481</b>	<b>55.0%</b>	<b>55.3%</b>	<b>55.2%</b>	<b>3,770,006</b>	<b>4,269,411</b>

<b>PROGRAM SERIES</b>						February 28, 2026	February 28, 2025	February 28, 2024		
PROGRAM SERIES	June 30, 2024	June 30, 2025	Adopted Budget	Expended YTD	Budget Remaining	% of Budget Expended	% of Actuals Expended	% of Actuals Expended	February 28, 2025	February 28, 2024
SITE ADMINISTRATION	265,970	147,305	154,340	103,793	50,547	67.2%	68.0%	62.1%	100,114	165,119
DISTRICT ADMINISTRATION	132,088	162,284	224,773	131,221	93,552	58.4%	70.5%	58.0%	114,360	76,588
SUPPORT SERVICES	631,381	449,660	552,331	450,818	101,513	81.6%	86.3%	85.5%	388,142	540,122
REGULAR INSTRUCTION	2,902,660	2,933,429	3,094,289	1,567,028	1,527,261	50.6%	52.5%	51.5%	1,540,471	1,495,780
EXTRA-CURRICULAR ACTIVITES	421,515	383,511	377,747	214,578	163,169	56.8%	58.2%	63.7%	223,053	268,321
VOCATIONAL INSTRUCTION	73,518	72,704	23,058	13,881	9,177	60.2%	51.2%	50.7%	37,215	37,258
SPECIAL EDUCATION	760,378	631,748	626,563	353,959	272,604	56.5%	46.3%	48.7%	292,299	370,217
INSTRUCTIONAL SUPPORT	139,739	130,627	95,570	39,456	56,114	41.3%	22.7%	34.1%	29,668	47,596
PUPIL SUPPORT SERVICES	800,163	735,425	656,451	392,520	263,931	59.8%	53.2%	58.9%	391,045	471,190
FACILITIES	1,066,651	910,946	1,209,534	631,966	577,568	52.2%	61.7%	66.3%	562,098	706,787
OTHER FINANCING USES	536,419	258,189	204,238	69,192	135,046	33.9%	35.5%	16.9%	91,542	90,433
<b>TOTALS</b>	<b>7,730,482</b>	<b>6,815,826</b>	<b>7,218,894</b>	<b>3,968,413</b>	<b>3,250,481</b>	<b>55.0%</b>	<b>55.3%</b>	<b>55.2%</b>	<b>3,770,006</b>	<b>4,269,411</b>

**LAKE OF THE WOODS  
ISD 390**

**LAKE OF THE WOODS ISD  
390**

**REVENUE & EXPENDITURE  
SUMMARY BY SOURCE, OBJECT  
SERIES & PROGRAM SERIES**

**February 28, 2026**

<b>ACTIVITY - OTHER FUNDS</b>						<b>February 28, 2026</b>	<b>February 28, 2025 % of Actuals Received</b>	<b>February 28, 2024 % of Actuals Received</b>		
<b>REVENUE</b>	<b>June 30, 2024</b>	<b>June 30, 2025</b>	<b>Adopted Budget</b>	<b>Received YTD</b>	<b>Budget Remaining</b>	<b>% of Budget Received</b>			<b>February 28, 2025</b>	<b>February 28, 2024</b>
FOOD SERVICE	428,891	386,262	358,350	189,712	168,638	52.9%	49.3%	55.1%	190,309	236,237
COMMUNITY EDUCATION	582,797	290,558	345,893	47,960	297,933	13.9%	17.7%	10.7%	51,490	62,154
DEBT SERVICE	1,031,521	1,099,481	1,104,708	168,494	936,214	15.3%	14.4%	18.1%	157,920	186,631
<b>EXPENDITURES</b>						<b>February 28, 2026</b>	<b>February 28, 2025 % of Actuals Received</b>	<b>February 28, 2024 % of Actuals Received</b>		
<b>EXPENDITURES</b>	<b>June 30, 2024</b>	<b>June 30, 2025</b>	<b>Adopted Budget</b>	<b>Expended YTD</b>	<b>Budget Remaining</b>	<b>% of Budget Received</b>			<b>February 28, 2025</b>	<b>February 28, 2024</b>
FOOD SERVICE	414,605	374,447	377,833	264,580	113,253	70.0%	61.5%	60.7%	230,439	251,574
COMMUNITY EDUCATION	325,495	279,737	410,228	235,977	174,251	57.5%	64.6%	74.5%	180,808	242,649
DEBT SERVICE	1,045,400	1,049,575	1,051,700	1,052,750	(1,050)	100.1%	100.0%	100.0%	1,049,575	1,045,400
<b>SUMMARY - ALL FUNDS</b>						<b>February 28, 2026</b>	<b>February 28, 2025 % of Actuals Received</b>	<b>February 28, 2024 % of Actuals Received</b>		
<b>SUMMARY</b>	<b>June 30, 2024</b>	<b>June 30, 2025</b>	<b>Adopted Budget</b>	<b>Expended YTD</b>	<b>Budget Remaining</b>	<b>% of Budget Received</b>			<b>February 28, 2025</b>	<b>February 28, 2024</b>
REVENUE	9,616,966	9,127,050	9,204,839	4,251,525	4,953,314	46.2%	49.1%	47.1%	4,485,835	4,532,981
EXPENDITURES	9,515,981	8,519,586	9,058,655	5,521,720	3,536,935	61.0%	61.4%	61.0%	5,230,829	5,809,035
SPENDING VARIANCE	100,984	607,465	146,184	(1,270,195)	N/A	N/A	N/A	N/A	(744,993)	(1,276,054)

**Lake of the Woods School  
Board Report  
Scott Fitzsimonds, Superintendent's Board Report  
March 23, 2026**

**1. Student Count**

- a. As of 3/16/2026: 422 K-12, + 16 PreK
- b. Last Month: 422 K-12, + 16 PreK

**2. Day at the Capital**

- a. 3/9: Day at the Capital with MSBA & MASA. The Superintendent participated in a panel discussion with Education Finance Committee Members, met with professional organization leadership, and met with Representative Duran and Senator Green in individual meetings.
- b. 3/10: Day at the Capital with MREA and the NW Region with 19 Superintendents attending. The Superintendent participated in meetings with 8 other Superintendents. All meetings were with Senate members. Separate meetings were held with Senators Kopec, Westlin, Johnson, Coleman's representative, Quade, Kunesh, Rarick, and Utke.
- c. Professional organizations, Representatives, and Senators commended the NW Region on the representation by Superintendents.

**3. Pre-Construction**

- a. Contract amendments are being finalized
- b. We had a great meeting with Widseth and Kraus Anderson to review site improvement work (sidewalks). Thank you to Boyd Johnson for his expertise and time to review the project specifications. His knowledge and experience was integral in finalizing project specifications for us.
- c. We are planning on starting renovation projects this summer on May 27. We will be using the north side commons entrance as our main entrance for all activities during summer renovation work. We have received a detailed schedule of all planned summer activities so that we can coordinate with renovation projects to mitigate combined scheduling conflicts.

**4. Gym Folding Wall**

- a. We are soliciting quotes for removal of the folding wall in the gym and replacing it with a curtain. The wall is no longer safe to close as it has come off the tracks in the past, and doing renovations on it is very expensive. A curtain is a cost effective alternative that would meet our needs, and would be powered so that it pulls/folds up so that the gym can be fully used in its potential configurations. A new curtain is approximately \$20,000.
- b. We are looking at potentially replacing it this summer, or over winter break next school year.

**Lake of the Woods School  
Board Report  
Mary Merchant, PreK - 12 Principal's Board Report  
March 23, 2026**

- 1. PBIS Quarter 3 Elementary Activity - BINGO**
  - a. March 27th in the Commons Area at 2 p.m.
  
- 2. MIEA (Minnesota Indian Education Association) Conference**
  - a. March 18-20
  - b. Attending: Jeni Krause, Rylan Henrickson, Sam Longseth, Muriel Crandall, Makayla Brauch, Mary Merchant
  
- 3. PreK - 12 Showcase**
  - a. April 9th, 3:30 p.m. - 7:00 p.m.
  - b. Bears Den open, BINGO sponsored by SAPC (Suicide Awareness Prevention Committee)
  
- 4. MCA Testing**
  - a. March 30 - May 8
  
- 5. Course Registration for 2025-26**
  - a. Grades 5-11
  - b. April 2nd throughout the day
  
- 6. ACT**
  - a. April 14th
  
- 7. Prom**
  - a. April 25th

**Lake of the Woods School**  
**Board Report**  
**Sam Lyon, Athletics & Community Ed. Report**  
**March 23, 2026**

**1. Spring Coaching Roster**

- a. Softball
  - i. Varsity - Beef Sathre
  - ii. Asst - Austin Heimstra
  - iii. JV - Tracy Dunn
  - iv. Junior High - Jeremy Davidson
- b. Baseball
  - i. Varsity - Tony Brouse
  - ii. Asst - Erik Tange
  - iii. Junior High - Rylan Henrickson
  - iv. Junior High - Chuck Merchant
- c. Track - Boys & Girls
  - i. Varsity - JP Sweet
  - ii. Varsity Asst - Allen Cauble
  - iii. Junior High - Nick Otto
  - iv. Junior High - Jen Otto
- d. Golf - Boys & Girls
  - i. Varsity - Sam Lyon
  - ii. Asst - John Swanson
  - iii. Junior High - Makayla Brauch

**2. Pool Update**