



LAKE OF THE WOODS
School

Lake of the Woods School ISD #390

July 28, 2025 @ 6:00 PM

Finance Workshop & Working Session - ITV Room

Working Session:

- 1. Citizen's Forum**
- 2. Finance Review Workshop**
- 3. Reports:**
 - a. Board Committees
 - b. Superintendent (Scott Fitzsimonds)
 - c. PreK-12 Principal (Mary Merchant)
 - d. Athletic Director/Community Ed (Sam Lyon)
- 4. Adjourn**

Lake of the Woods School District

Finance Committee Meeting

July 28, 2025

Monthly Budget Report

Revenue:

- YTD revenues by source:
 - State Revenue is 92% received
 - Federal revenues 71% received
 - Local revenues are 147% received
- YTD revenues by site
 - Food Service 98% received
 - Community Service 26% received
 - Debt Redemption 14% received
- Grants for 2024-2025
 - Title 401 \$119,164.07
 - Quarter 1 Expenses \$9,845.31
 - Quarter 2 Expenses \$33,533.68
 - Quarter 3 Expenses \$34,531.75
 - Quarter 6 Expenses \$41,608.64
 - Total Spent: \$119,164.07

Expenditures

- YTD expenses by object:
 - Salaries and Wages are 96% expended
 - Employee Benefits are 89% expended
 - Purchased Services are 95% expended
 - Supplies/Materials are 74% expended
 - Capital (Equipment) is 17% expended
 - Other is 65% expended
- YTD expenditures by site
 - Food Service 91% expended
 - Community Education 78% expended
 - Debt Redemption 100%

Summary all Funds (Ufars Exp/Rev Summary)

- Revenue 71% \$6,653,725.37
 - Expenditure 80% \$7,113,170.53
 - FYT Spending Variance Deficit of \$459,445.16
- Change in Exp/Rev the last 4 months is = +\$478,011.44

<u>Month End Date</u>	<u>YTD Difference</u>	<u>Cash/Investments</u>
6/30/25	\$433,957.62	\$3,075,961.02
5/31/25	-\$459,445.16	\$1,765,407.48
4/30/25	-\$316,674.96	\$1,846,538.38
3/31/25	-\$588,214.81	\$1,575,187.79

Student Activity

- Student Activity Balance Report and Student Activity Transaction Report are attached.

Business Office Update

- I met with Eric Hart with SFM in-person on 7/24 to review our policy, support, and past year of claims. This meeting is required when the districts has an increase of premium above \$25,00 (went from \$20,000 to \$27,000).
- All leave balances for FY2025 have been finalized and FY2026 is updated and open.
- Audit prep has begun and the online portal is ready to upload requests and documents
- Review final timeline for FY2025

**Lake of the Woods School
Board Report
Scott Fitzsimonds, Superintendent's Board Report
July 28, 2025**

1.0 Staffing Updates

- 1.1 Job Posting for a Pool Coordinator is complete
- 1.2 MARSS/DAC consulting contract with Diane Laine
- 1.3 Updated postings for 2 custodians, Food Service Mgr, Cook

2.0 Referendum Update

- 2.1 Met with Krause-Andersen on 7/24 to discuss activities and process leading up to voting

3.0 Student Count

- 1.1 20 seat confirmation for Voluntary Pre-K

2.0 Student Count

- 2.1 425 as of 7/21/2025 anticipated for the start of FY26.

3.0 Tax Calculator Website Views and Counts

- 3.1 As of July 21, there have been 4 calculations performed on the Tax Calculator Website.

**Lake of the Woods School
Board Report
Mary Merchant, Pre K-12 Principal
June 28, 2025**

1.0 Student Handbooks

- 1.1 Elementary PreK - 5
- 1.2 High School 6-12

2.0 Elementary and High School Schedules and Class Assignments

- 2.1 Open to view August 29th

3.0 PBIS

- 3.1 Workshop opportunity in Bemidji August 5th

Lake of the Woods School
Board Report
Samantha Lyon, Activities Director/Community Ed.
July 28, 2025

1.0 Fall coaching rosters

1.1 Cross Country

- Varsity - Jenny Skoog
- JH - Sara Pierson

1.2 Football

- V/JV - JP Sweet
- Asst - Allen Cauble
- Asst - Roger Erickson
- Junior High - Jaylin Raschke

1.3 Volleyball

- Varsity - Andreana Nylander
- JV - Matti Nelson
- C-team - Kayla Johnson
- JH-A - Justin Quo
- JH-B - Jordan Sonstegard
- 6th grade - Karly Thompson

2.0 Pool Proposal