



**LAKE OF THE WOODS**

**Lake of the Woods School ISD #390  
September 23, 2024 @ 7:00 PM  
Board of Education Meeting - ITV Room**

**Board Meeting Agenda**

1. Call to Order
2. Pledge of Allegiance
3. Approval of Agenda
4. Board Presenters
5. Written Communications
  - a. Review and Comment Statement from MDE Commissioner
    - i. Discussion of Commissioner's Review and Comment on Proposed Projects
6. Old Business
7. New Business
  - a. Approval of the August 26, 2024 board meeting minutes.
  - b. Approval of the invoices, financial statements, bank reconciliation, wire transfers, and purchase card statements.
  - c. Approval of Personnel-Resignations, Retirements and Appointments
    - i. Resignations
      1. Kris Berthiaume - Paraprofessional
    - ii. Appointments
      1. Jaylin Raschke - JH Football
      2. Kayla Johnson - C-Team Volleyball
      3. Nyla O'Connell - Special Education Teacher
      4. TJ Frericks - Assistant AD
      5. Kris Berthiaume - Paraprofessional
    - iii. Pay Increase:
      1. Julie Neumiller - Pool Attendant
  - d. Approval of the Memorandum of Understanding between Lake of the Woods School and Northwest Community Action concerning the invoicing of adult meals and snack milk for Head Start.
  - e. Approval of the School Management Services Contract
  - f. Approval of the engagement proposal from Kraus Anderson
  - g. Approval of Resolution 2024/2025-18 Appointment of District 6 School Board Member
  - h. Approval of Resolution 2024/2025-17 accepting a donation of \$200.00 from the American Legion for the Calming Corners.
  - i. Approval of Resolution 2024/2025-19 Certifying Proposed Tax Levy for 2024 payable 2025
  - j. Approve the price change for a single milk.
8. Other Business
9. Adjourn



LAKE OF THE WOODS

Re

**School Board Agenda**

**Lake of the Woods School  
School Board Meeting  
Agenda Information**

**Date:**

September 23, 2024

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**Agenda Item:**

5.a. Review & Comment Statement from MDE Commissioner

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**Background Information:**

We received a favorable response from the Commissioner. In addition to publishing the letter in the newspaper, which appeared in the September 11, 2024 edition of the Northern Light Region, the district must also hold a discussion of the commissioner’s review and comment at a public meeting prior to the election in November. Discussion should summarize the commissioner’s letter and the projects proposed to be funded. The board chair should then ask for questions from the Board or the public

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**Attachments:**

Attach 1: Review & Comment Statement from MDE Commissioner

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**Fiscal Impact: NA**

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**Description of Proposed School Construction Project**

Lake of the Woods School District, Independent School District #0390-01 is proposing a three question referendum on November 5, 2024. The first ballot question would authorize an annual capital projects levy of \$400,000 for a ten year period. The second ballot question would authorize \$5 million in bonding authority to finance facility improvements. The third ballot question will seek an increase in the District's operating referendum levy.

If the proposed capital projects levy (ballot question #1) is approved by voters, the district would annually levy \$400,000, beginning with the Payable 2025 levy. The annual levy amount in the nine subsequent years would be computed by multiplying 5.05% times the preceding year's Net Tax Capacity (NTC) and would be authorized for annual certification by the school board. The estimated total cost of the projects to be funded over the ten year period is \$4 million. Proposed projects include: deferred maintenance projects, school bus purchases, technology, software and curriculum/testing materials.

The second ballot question would authorize \$5 million in bonding authority to finance facility improvements. Proposed projects include: football field/track upgrades, roof replacement, deferred maintenance projects and site improvements. The proposed projects would be scheduled for completion in calendar year 2025. Cost estimates by project type are as follows:

<b>Project Cost Estimates</b>	
Track Repair/Resurface	680,000
Football Field – turf/Upgrades	347,000
Roof Replacement	610,000
Building Envelope Upgrades	843,000
Flooring Replacement	189,000
Site Improvements	604,000
Sidewalk Replacement	506,000
Playground Equipment	120,000
Contingencies	530,020
Fees, Permits & Testing	470,980
Bond Issuance	148,515
	<b>5,048,515</b>

The district is projecting a reduction in total student enrollment from 458 in the 2023-24 school year to 425 in the 2028-29 school year. The district does not currently field a varsity-level football team. However, junior high school and junior varsity games would be played on the improved football field. The district also expects to field a varsity football team by the 2026-2027 school year.

The district has supplied cost estimates to operate and staff the additional building space, and believes existing revenues would be sufficient to fund any operational cost increases associated with the facility and site improvements. The proposed projects appear to be in the long-term interest of the school district.

If the bond referendum is successful and bonds are sold, the debt service on the bonds will be eligible for debt service equalization under Minnesota Statutes, section 123B.53, subdivision 3, if the bond schedule is approved. The amount of debt service equalization aid, if any, the district receives is determined annually and is dependent upon property wealth, student population, and other statutory requirements.

### Review and Comment Statement

Based on the department's analysis of the school district's required documentation and other pertinent information from sources of the Minnesota Department of Education, the Commissioner of Education provides a positive review and comment.

### Additional Information is Available

Persons desiring additional information regarding this proposal should contact the school district superintendent's office.



Willie L. Jett II  
Commissioner  
September 4, 2024



LAKE OF THE WOODS

Lake of the Woods School ISD #390  
August 26, 2024 @ 7:00 PM - ITV Room  
Board of Education - Meeting Minutes

**Members Present:** Boyd Johnson (Chair), Tim Lyon (Vice Chair), Robyn Sonstegard (Treasurer), Corryn Trask (Director)

**Members Absent:** Karla Robida (Director)

**Others Present:** Mary Merchant, Jeff Nelson, Shena Brandt, John Batko, Randy Beach, Dale Fuller, Woody Fiala

1. **Call to Order by Chair Boyd Johnson at 7:04 PM.**

2. **Pledge of Allegiance**

3. **Agenda**

Motion by Tim Lyon second by Robyn Sonstegard to approve the August 26, 2024 meeting agenda with the additions of: 5. Karla Robida's resignation as School Board Director, and 7.iii. the appointment of Kris Berthiaume as a paraprofessional.

**Motion passes (4-0)**

4. **Board Presenters**

5. **Written Communication**

a. Resignation of Karla Robida as School Board Director effective 09/01/2024.

6. **Old Business**

7. **New Business**

a. Motion by Robyn Sonstegard second by Tim Lyon to approve the July 22, 2024 school board meeting minutes.

**Motion passes (4-0)**

b. Motion by Tim Lyon second by Corryn Trask to approve the Invoices, Financial Statements, Bank Reconciliation, Wire Transfers, and Purchase Card Statement.

**Motion passes (4-0)**

c. **Approval of Personnel - Appointments**

i. Motion by Robyn Sonstegard second by Tim Lyon to approve the resignations, retirements, and appointments as presented.

i. Resignations

1. Tillie Thompson - Paraprofessional

2. Jennelle Lowes - High School Special Education Teacher

ii. Retirements

3. Terri Thompson - Paraprofessional

iii. Appointments

4. Kelsey Armstrong - Paraprofessional

5. Kris Berthiaume - Paraprofessional  
**Motion passes (4-0)**

- d. Motion by Tim Lyon second by Robyn Sonstegard to approve Resolution 2024/2025-15 accepting a donation of \$200.00 from the Jeffery Birchem and Gretchen Mehmel for the Calming Corners.  
**Motion passes (4-0)**
- e. Motion by Robyn Sonstegard second by Tim Lyon to approve the Thoele Photography contract for the 2024-25 school year.  
**Motion passes (4-0)**
- f. Motion by Tim Lyon second by Robyn Sonstegard to approve the Truth in Taxation Hearing for Monday, December 16, 2024 at 6:00 PM in the ITV Room.  
**Motion passes (4-0)**
- g. Motion by Corryn Trask second by Tim Lyon to approve the Baudette Lutheran Parish User Agreement for the 2024-25 school year.  
**Motion passes (4-0)**
- h. Motion by Robyn Sonstegard second by Tim Lyon to approve Resolution 2024/2025-16 accepting a donation of \$600.00 from Ruby's Pantry for the Community Ed. Summer Theater.  
**Motion passes (4-0)**
- i. Motion by Tim Lyon second by Boyd Johnson to approve the teacher contract with Nathan Solar for the 2024-25 school year.  
**Motion passes (4-0)**

10. Adjourn by Chair Boyd Johnson at 7:16 PM.

\_\_\_\_\_  
Minutes Approved by: Chair, Boyd Johnson

\_\_\_\_\_  
Date

\_\_\_\_\_  
Minutes Approved by: Clerk, Tim Lyon

\_\_\_\_\_  
Date



PO Box 69 | Badger, MN 56714

ADDRESS SERVICE REQUESTED

INDEPENDENT SCHOOL DISTRICT NO. 390 (LAK  
PO BOX 310  
BAUDETTE MN 56623-0310

# Statement Ending 08/31/2024

Independent School District No. 390

Page 1 of 20

Account Number: 5000093

## Managing Your Accounts

-  Branch Name Baudette
-  Phone Number 218-634-3300
-  Customer Service 218-528-4255
-  Mailing Address PO Box 1089  
Baudette, MN 56623
-  Online Banking [www.border.bank](http://www.border.bank)



## Online personal loan applications have arrived!

We're excited to provide our customers a fast, convenient borrowing experience with online personal loan applications. Apply for your next personal loan with us online!

Start your application today!  
[www.border.bank/My-Life/Personal-Loans](http://www.border.bank/My-Life/Personal-Loans)

## Summary of Accounts

Account Type	Account Number	Ending Balance
Border Simple Business Checking	5000093	\$645,055.77

## Border Simple Business Checking - 5000093

### Account Summary

Date	Description	Amount
08/01/2024	Beginning Balance	\$600,953.41
	26 Credit(s) This Period	\$1,089,076.12
	115 Debit(s) This Period	\$1,044,973.76
08/31/2024	Ending Balance	\$645,055.77

### Electronic Credits

Date	Description	Amount
08/01/2024	ACH Deposit i3Education SV9T 3304557888	\$155.22
08/02/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$85.00



Customer first. Community focused.  
[www.border.bank](http://www.border.bank)

<b>PRIVACY NOTICE</b>	Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at <a href="http://www.border.bank">www.border.bank</a> or we will mail you a free copy upon request if you call us at the phone number for your bank listed on the front page.			
<b>BALANCING YOUR STATEMENT</b>	<p style="text-align: center;"><b>BEFORE YOU START</b></p> <p style="text-align: center;">Please be sure you have entered in your register all automatic transactions shown on the front of your statement.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 33%; vertical-align: top;"> <p><b>A. Enter deposits not shown on this statement</b></p> <p>date of deposit                      amount</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p><b>Total A</b></p> </td> <td style="width: 33%; vertical-align: top;"> <p><b>B. Enter all checks, withdrawals and bank charges not shown on this statement.</b></p> <p>outstanding check number      amount</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p><b>Total B</b></p> </td> <td style="width: 33%; vertical-align: top;"> <p>Compare transactions recorded on your statement with those in your checkbook.</p> <p><b>BANK BALANCE</b> shown on other side _____</p> <p><b>PLUS</b> Total A _____</p> <p><b>EQUALS</b> _____</p> <p><b>MINUS</b> Total B _____</p> <p><b>EQUALS</b> your current checkbook balance _____</p> </td> </tr> </table>	<p><b>A. Enter deposits not shown on this statement</b></p> <p>date of deposit                      amount</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p><b>Total A</b></p>	<p><b>B. Enter all checks, withdrawals and bank charges not shown on this statement.</b></p> <p>outstanding check number      amount</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p><b>Total B</b></p>	<p>Compare transactions recorded on your statement with those in your checkbook.</p> <p><b>BANK BALANCE</b> shown on other side _____</p> <p><b>PLUS</b> Total A _____</p> <p><b>EQUALS</b> _____</p> <p><b>MINUS</b> Total B _____</p> <p><b>EQUALS</b> your current checkbook balance _____</p>
<p><b>A. Enter deposits not shown on this statement</b></p> <p>date of deposit                      amount</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p><b>Total A</b></p>	<p><b>B. Enter all checks, withdrawals and bank charges not shown on this statement.</b></p> <p>outstanding check number      amount</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p><b>Total B</b></p>	<p>Compare transactions recorded on your statement with those in your checkbook.</p> <p><b>BANK BALANCE</b> shown on other side _____</p> <p><b>PLUS</b> Total A _____</p> <p><b>EQUALS</b> _____</p> <p><b>MINUS</b> Total B _____</p> <p><b>EQUALS</b> your current checkbook balance _____</p>		
<b>BILLING RIGHTS</b>	<p><b>SHOULD AGREE WITH YOUR REGISTER BALANCE AFTER DEDUCTING SERVICE FEE (IF ANY) SHOWN ON THIS STATEMENT.</b></p> <p>Examine immediately and report if incorrect. If no reply is received within <b>60</b> days the account will be considered correct.</p>			
<b>IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS</b>	Telephone or write us at the phone number or address of your bank, located below or on the front page, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared. Please (1) tell us your name and account number, (2) describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information, and (3) tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (five business days if the transfer involved a point of sale transaction or twenty days of the transfer involved a new account) we will re-credit your account for the amount that you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. This section applies to consumer accounts only.			
<b>SUMMARY OF RIGHTS</b>	<p><b>YOUR DEMAND DEPOSIT LOAN ACCOUNT AND HOME EQUITY LINE OF CREDIT SUMMARY OF RIGHTS</b></p> <p>This is a summary of your rights, a full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you both upon request and in response to a billing error notice. Your Demand Deposit Loan Account and Home Equity Line of Credit are operated in conjunction with your Demand Deposit Account. Any charges for your checking account will be made to the Demand Deposit Account and will be the same charges as are made for Demand Deposit Accounts not operated in conjunction with these accounts/lines. The following information thus applies only to loans to you under your Demand Deposit Loan Account or Home Equity Line of Credit.</p>			
<b>WHAT TO DO IF YOU THINK YOU FIND A MISTAKE ON YOUR STATEMENT</b>	<p>If you think there is an error on your statement, write to us at the address listed on your statement. In your letter, give us the following information: (1) Account information: your name and account number, (2) Dollar amount: The dollar amount of the suspected error, (3) Description of problem: if you think there is an error on your statement, describe what you believe is wrong and why you believe it is a mistake. You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true: (1) We cannot try to collect the amount in question, or report you as delinquent on that amount. (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount. (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance. (4) We can apply any unpaid amount against your credit limit.</p> <p>Interest charges will be computed as follows: To figure the interest charge for each Billing Cycle, a daily periodic rate is multiplied by the Average Daily Balance of my Loan Account Balance. You then multiply that amount by the number of days in the Billing Cycle. The Average Daily Balance is computed as follows: First, you take my Loan Account Balance at the beginning of each day and subtract any unpaid interest or other finance charges and credit insurance or debt cancellation coverage premiums (if any) that are due. Next, you subtract the portion of any payment or credits received that day which apply to the repayment of my debt. (A portion of each payment I make is applied to interest charges and credit insurance or debt cancellation coverage premiums, if any). Then you add any new advances made that day. This gives you the daily balance. Then you add up all the daily balance for the Billing Cycle and divide the total by the number of days in the Billing Cycle. This gives you the Average Daily balance.</p> <p>The minimum periodic payment required is shown on the front of this bill. You may pay off your Demand Deposit Loan Account loan balance at any time, or make voluntary additional payments. Payments shall be applied, first to unpaid Interest Charges, and second the principal loan balance outstanding in your Demand Deposit Loan Account. Periodic statements may be sent to you at the end of each billing cycle showing your Demand Deposit Loan Account loan transactions. Send payments and inquiries to your bank address listed on the front page or at the bottom of this bill. This section applies to consumer accounts only.</p>			
<b>CUSTOMER SERVICE</b>	218-528-4255   202 Main Street   PO Box 69   Badger, MN 56714   <a href="http://www.border.bank">www.border.bank</a>			





**Border Simple Business Checking - 5000093 (continued)**

**Electronic Credits (continued)**

Date	Description	Amount
08/02/2024	ACH Deposit i3Education SV9T 3304557888	\$77.61
08/07/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$245.00
08/07/2024	ACH Deposit i3Education SV9T 3304557888	\$155.22
08/08/2024	ACH Deposit MN State-MMB ACH	\$71,216.53
08/08/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$160.00
08/09/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$735.00
08/12/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$255.00
08/12/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$105.00
08/12/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$85.00
08/12/2024	Internet Deposit Payroll and Bills 8/15	\$175,000.00
08/13/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$695.00
08/13/2024	ACH Deposit i3Education SV9T 3304557888	\$77.61
08/13/2024	ACH Deposit i3Education SV9T 3304557888	\$77.61
08/14/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$2,045.00
08/15/2024	ACH Deposit MN State-MMB ACH	\$620,635.33
08/15/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$170.00
08/19/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$355.00
08/19/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$85.00
08/20/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$405.00
08/21/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$330.00
08/26/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$330.00
08/27/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$85.00
08/28/2024	ACH Deposit MERCHANT BANKCD DEPOSIT	\$85.00
08/30/2024	ACH Deposit MN State-MMB ACH	\$215,425.99

26 item(s) totaling \$1,089,076.12

**Electronic Debits**

Date	Description	Amount
08/01/2024	ACH Payment MN DEPT OF REVEN MN Rev pay	\$4,725.06

**Border Simple Business Checking - 5000093 (continued)****Electronic Debits (continued)**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
08/01/2024	ACH Payment MN PERA PERA	\$5,192.45
08/01/2024	ACH Payment MN Teachers Ret MNTRA	\$17,332.03
08/01/2024	ACH Payment IRS USATAXPYMT	\$28,700.04
08/01/2024	ACH Payment ISD 928 NORTHWES ACH	\$60,090.18
08/02/2024	ACH Payment VSP INSURANCE CO 1007420418	\$323.36
08/02/2024	ACH Payment Edu Benefit Cons ePay	\$2,114.19
08/02/2024	ACH Payment WEX HEALTH INC PLAN FUND	\$2,919.21
08/02/2024	ACH Payment Edu Benefit Cons ePay	\$5,306.76
08/05/2024	ACH Payment PAYMENTGATEWAY PURCHASE 412-235-7235	\$20.00
08/05/2024	ACH Payment MERCHANT BANKCD DEPOSIT	\$231.73
08/05/2024	ACH Payment WEX HEALTH INC DEBCARDTX	\$234.90
08/05/2024	ACH Payment AFLAC COLUMBUS ACHPMT	\$239.54
08/05/2024	ACH Payment Lake of the Wood MidAmerica	\$1,280.40
08/05/2024	ACH Payment SFM Mutual Ins Premium	\$6,472.00
08/06/2024	ACH Payment WEX HEALTH INC DEBCARDTX	\$50.00
08/06/2024	ACH Payment WEX HEALTH INC DEBCARDTX	\$125.00
08/06/2024	ACH Payment WEX HEALTH INC CLAIM FUND	\$778.34
08/06/2024	ACH Payment BMO PAYMENT BMO PYMT	\$1,320.99
08/06/2024	ACH Payment DELTA DENTAL DIRECT DEB	\$2,471.38
08/08/2024	ACH Payment SCHOOL MANAGEMEN SALE	\$1,200.00
08/12/2024	ACH Payment I3 VERTICALS LLC MPN	\$50.58
08/14/2024	ACH Payment WEX HEALTH INC DEBCARDTX	\$31.70
08/15/2024	ACH Payment WEX HEALTH INC DEBCARDTX	\$4.07
08/15/2024	ACH Payment ISD#390 Payroll Payroll	\$35,223.51
08/15/2024	ACH Payment ISD#390 Payroll Payroll	\$60,533.75
08/16/2024	ACH Payment MN DEPT OF REVEN MN Rev pay	\$4,789.99
08/16/2024	ACH Payment IRS USATAXPYMT	\$29,306.21
08/19/2024	ACH Payment MN PERA PERA	\$5,402.69
08/19/2024	ACH Payment MN Teachers Ret MNTRA	\$17,381.10



**Border Simple Business Checking - 5000093 (continued)**

**Electronic Debits (continued)**

Date	Description	Amount
08/20/2024	ACH Payment WEX HEALTH INC CLAIM FUND	\$208.34
08/20/2024	ACH Payment Edu Benefit Cons ePay	\$2,376.69
08/20/2024	ACH Payment WEX HEALTH INC PLAN FUND	\$2,919.21
08/20/2024	ACH Payment Edu Benefit Cons ePay	\$5,306.76
08/26/2024	ACH Payment WEX HEALTH INC WH Admin	\$71.50
08/28/2024	Internet Withdrawal Transfer to Savings	\$400,000.00
08/29/2024	ACH Payment JDF AG LEASE JDF AG LEA JDF AG LEASE	\$2,162.53
08/30/2024	ACH Payment WEX HEALTH INC DEBCARDTX	\$234.90
08/30/2024	ACH Payment PITNEY BOWES POSTAGE	\$400.00
08/30/2024	ACH Payment MN DEPT OF REVEN MN Rev pay	\$4,703.69
08/30/2024	ACH Payment MN PERA PERA	\$5,477.60
08/30/2024	ACH Payment MN Teachers Ret MNTRA	\$17,306.32
08/30/2024	ACH Payment IRS USATAXPYMT	\$28,908.29
08/30/2024	ACH Payment ISD#390 Payroll Payroll	\$32,971.99
08/30/2024	ACH Payment ISD#390 Payroll Payroll	\$60,577.57

45 item(s) totaling \$857,476.55

**Other Debits**

Date	Description	Amount
08/13/2024	Withdrawal	\$500.00

1 item(s) totaling \$500.00

**Checks Cleared**

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
33596	08/22/2024	\$98.13	9477116	08/02/2024	\$2,806.00	9477135	08/12/2024	\$1,751.66
33597	08/22/2024	\$206.86	9477118*	08/06/2024	\$1,908.20	9477136	08/07/2024	\$100.40
9476676*	08/09/2024	\$150.00	9477121*	08/02/2024	\$180.00	9477137	08/09/2024	\$138.40
9477041*	08/13/2024	\$300.00	9477122	08/12/2024	\$890.00	9477138	08/13/2024	\$528.74
9477047*	08/21/2024	\$300.00	9477123	08/01/2024	\$7,751.75	9477139	08/12/2024	\$224.09
9477081*	08/08/2024	\$125.00	9477124	08/19/2024	\$100.00	9477140	08/12/2024	\$499.80
9477098*	08/19/2024	\$23,208.15	9477126*	08/08/2024	\$12,427.25	9477141	08/12/2024	\$100.00
9477104*	08/01/2024	\$400.00	9477127	08/01/2024	\$597.02	9477142	08/20/2024	\$450.00
9477105	08/02/2024	\$1,030.56	9477128	08/06/2024	\$69.96	9477143	08/19/2024	\$18.39
9477106	08/06/2024	\$3,125.56	9477130*	08/14/2024	\$580.17	9477144	08/13/2024	\$152.94
9477107	08/02/2024	\$15.00	9477131	08/12/2024	\$204.24	9477145	08/15/2024	\$106.39
9477112*	08/01/2024	\$2,925.00	9477132	08/13/2024	\$884.99	9477146	08/08/2024	\$1,431.00
9477113	08/06/2024	\$91,542.33	9477133	08/09/2024	\$725.00	9477147	08/08/2024	\$2,446.31
9477115*	08/06/2024	\$126.88	9477134	08/07/2024	\$321.41	9477148	08/09/2024	\$6,750.00

**Border Simple Business Checking - 5000093 (continued)**

**Checks Cleared (continued)**

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
9477149	08/12/2024	\$428.76	9477158	08/16/2024	\$3,375.00	9477167	08/23/2024	\$1,245.04
9477150	08/28/2024	\$100.00	9477159	08/22/2024	\$2,397.00	9477168	08/27/2024	\$194.68
9477151	08/20/2024	\$30.38	9477160	08/26/2024	\$204.24	9477169	08/27/2024	\$750.00
9477152	08/19/2024	\$829.05	9477161	08/30/2024	\$206.18	9477170	08/26/2024	\$100.00
9477153	08/19/2024	\$194.74	9477162	08/30/2024	\$216.69	9477171	08/26/2024	\$49.98
9477154	08/22/2024	\$556.28	9477163	08/29/2024	\$238.00	9477172	08/22/2024	\$3,200.00
9477155	08/21/2024	\$386.93	9477164	08/26/2024	\$141.14	9477173	08/27/2024	\$4.90
9477156	08/15/2024	\$977.00	9477165	08/27/2024	\$368.08	9477175*	08/28/2024	\$237.47
9477157	08/22/2024	\$687.70	9477166	08/23/2024	\$605.44	9477178*	08/30/2024	\$1,574.95

\* Indicates skipped check number

69 item(s) totaling \$186,997.21

**Daily Balances**

Date	Amount	Date	Amount	Date	Amount
08/01/2024	\$473,395.10	08/13/2024	\$565,341.82	08/23/2024	\$986,330.48
08/02/2024	\$458,862.63	08/14/2024	\$566,774.95	08/26/2024	\$986,093.62
08/05/2024	\$450,384.06	08/15/2024	\$1,090,735.56	08/27/2024	\$984,860.96
08/06/2024	\$348,865.42	08/16/2024	\$1,053,264.36	08/28/2024	\$584,608.49
08/07/2024	\$348,843.83	08/19/2024	\$1,006,570.24	08/29/2024	\$582,207.96
08/08/2024	\$402,590.80	08/20/2024	\$995,683.86	08/30/2024	\$645,055.77
08/09/2024	\$395,562.40	08/21/2024	\$995,326.93		
08/12/2024	\$566,858.27	08/22/2024	\$988,180.96		

**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$56.00
Total Returned Item Fees	\$0.00	\$0.00

**Lake of the Woods School District**  
**Cash Report as of August 31, 2024**

<b>Border Bank Simple Business Checking Account</b>			
Beginning Checking Account Balance			<b>\$600,953.41</b>
Receipts		\$914,076.12	
Wire Trans (in)		\$175,000.00	
Total Receipts		\$1,089,076.12	
Wire Trans (out)		\$0.00	
Disbursements	\$	1,044,973.76	
Ending Checking Account Balance			<b>\$645,055.77</b>
<b>Border Bank Premier Business Investment Savings Account</b>			
Beginning Checking Account Balance			<b>\$702,296.64</b>
Receipts		\$49,559.09	
Interest Earned		\$1,039.98	
Wire Trans (out)		\$175,000.00	
Wire Trans (in)		\$400,000.00	
Fee		\$0.00	
Ending Savings Account Balance			<b>\$977,895.71</b>
<b>MSDLAF Liquid Asset Fund</b>			
Beginning Balance			<b>\$39,404.48</b>
Receipts	\$	-	
Interest Earned	\$	171.09	
Transfer (in)	\$	-	
Transfer (out)	\$	-	
Ending Balance			<b>\$39,575.57</b>
Average Monthly Balance was \$39,415.52 at 5.11%			
<b>MSDLAF MAX Fund</b>			
Beginning Balance			<b>\$151,258.37</b>
Receipts	\$	-	
Interest Earned	\$	669.85	
Transfer (in)	\$	-	
Transfer (out)	\$	-	
Ending Balance			<b>\$151,928.22</b>
Average Monthly Balance was \$151,301.59 at 5.21%			
<b>MN Trust</b>			<b>\$49,496.28</b>
Receipts	\$	-	
Interest Earned	\$	218.86	
Transfer Out	\$	-	
Ending Balance			<b>\$49,715.14</b>
Average Monthly Interest Rate 5.207%			
<b>TOTAL CASH AND INVESTMENTS</b>			<b>\$1,864,170.41</b>

Lake of the Woods Public Schools #390  
Reconciliation Worksheet Report  
08/31/2024

Audit No	Statement Date	Co	Bank Code	Bank Name/Description
1220	08/31/2024	0390	BOR	Border States Bank General Checking

**Worksheet has been Finalized**

Statement Amount 1,864,170.41

Deposits in Transit 0.00

**Outstanding Payments**

Checks 72,162.19

Wires 10,741.86

SHR - Payments 3,180.12

SHR - Third Party 0.00

Cash 0.00

ACH 0.00

Adjustment Amount 0.00

Amount Per Bank 1,778,086.24

GL Account Balance 1,778,086.24

Difference 0.00

Co L Fd Org Pro Fin O/S Crs  
0390 B 01 101 000

Ty  
F

**Adjustments**

00/00/0000

**Lake of the Woods Public Schools #390**  
**Check Register by Bank and Check**

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0390		BOR	50166	9477131	Check	1	4138		AFSCME Council 65	Yes	Yes	No	USD	08/02/2024	204.24
			50163	9477132	Check	1	2899		AMAZON CAPITAL SERVICES	Yes	Yes	No	USD	08/02/2024	884.99
			50172	9477133	Check	1	5301		Andrew J. Stoskopf Trucking, Inc.	Yes	Yes	No	USD	08/02/2024	725.00
			50154	9477134	Check	1	00130		Auto Value Baudette	Yes	Yes	No	USD	08/02/2024	321.41
			50164	9477135	Check	1	3823		BLICK ART MATERIALS	Yes	Yes	No	USD	08/02/2024	1,751.66
			50158	9477136	Check	1	04065		Cole Papers, Inc.	Yes	Yes	No	USD	08/02/2024	100.40
			50171	9477137	Check	1	5278		Educators Benefit Consultants	Yes	Yes	No	USD	08/02/2024	138.40
			50159	9477138	Check	1	08899		Grainger, Inc.	Yes	Yes	No	USD	08/02/2024	528.74
			50156	9477139	Check	1	00414		Hillyard/Hutchinson	Yes	Yes	No	USD	08/02/2024	224.09
			50160	9477140	Check	1	09011		Marvin Home Center	Yes	Yes	No	USD	08/02/2024	499.80
			50157	9477141	Check	1	03261		MSEA	Yes	Yes	No	USD	08/02/2024	100.00
			50168	9477142	Check	1	4325		rSchool Today	Yes	Yes	No	USD	08/02/2024	450.00
			50167	9477143	Check	1	4311		RTS	Yes	Yes	No	USD	08/02/2024	18.39
			50162	9477144	Check	1	1729		SHIFFLER EQUIPMENT SALES, INC.	Yes	Yes	No	USD	08/02/2024	152.94
			50155	9477145	Check	1	00133		Sjoberg's Cable TV	Yes	Yes	No	USD	08/02/2024	106.39
			50161	9477146	Check	1	1360		Team Laboratory Chemical, LLC	Yes	Yes	No	USD	08/02/2024	1,431.00
			50169	9477147	Check	1	5194		Techniques	Yes	Yes	No	USD	08/02/2024	2,446.31
			50170	9477148	Check	1	5256		WIDSETH SMITH NOTLING & ASSOCIAT	Yes	Yes	No	USD	08/02/2024	6,750.00
			50165	9477149	Check	1	4096		WIKSTROM TELECOM - INTERNET	Yes	Yes	No	USD	08/02/2024	428.76
			50199	9477150	Check	1	5114		ALIGN CHIROPRACTIC & WELLNESS CEI	Yes	Yes	No	USD	08/12/2024	100.00
			50195	9477151	Check	1	2899		AMAZON CAPITAL SERVICES	Yes	Yes	No	USD	08/12/2024	30.38
			50194	9477152	Check	1	08899		Grainger, Inc.	Yes	Yes	No	USD	08/12/2024	829.05
			50198	9477153	Check	1	4323		INNOVATIVE OFFICE SOLUTIONS	Yes	Yes	No	USD	08/12/2024	194.74
			50196	9477154	Check	1	3220		IRONHIDE EQUIPMENT	Yes	Yes	No	USD	08/12/2024	556.28
			50193	9477155	Check	1	04047		MINNESOTA ENERGY RESOURCES	Yes	Yes	No	USD	08/12/2024	386.93
			50197	9477156	Check	1	3955		Northern Light Region	Yes	Yes	No	USD	08/12/2024	977.00
			50201	9477157	Check	1	5341		TRUE NORTH EQUIPMENT - BAUDETTE	Yes	Yes	No	USD	08/12/2024	687.70
			50200	9477158	Check	1	5253		WL HALL COMPANY	Yes	Yes	No	USD	08/12/2024	3,375.00
			50221	9477159	Check	1	5008		Absolute Fire Protection and Hoods, Inc	Yes	Yes	No	USD	08/20/2024	2,397.00
			50219	9477160	Check	1	4138		AFSCME Council 65	Yes	Yes	No	USD	08/20/2024	204.24
			50216	9477161	Check	1	2899		AMAZON CAPITAL SERVICES	Yes	Yes	No	USD	08/20/2024	206.18
			50218	9477162	Check	1	3169		BRIC	Yes	Yes	No	USD	08/20/2024	216.69
			50213	9477163	Check	1	09546		CenturyLink	Yes	Yes	No	USD	08/20/2024	238.00
			50211	9477164	Check	1	06109		ECOLAB Pest Elimination Div.	Yes	Yes	No	USD	08/20/2024	141.14
			50212	9477165	Check	1	08899		Grainger, Inc.	Yes	Yes	No	USD	08/20/2024	368.08
			50209	9477166	Check	1	01005		HAWKINS, INC.	Yes	Yes	No	USD	08/20/2024	605.44
			50217	9477167	Check	1	3035		Hometown Hardware	Yes	Yes	No	USD	08/20/2024	1,245.04
			50215	9477168	Check	1	2727		Lakeshore Learning	Yes	Yes	No	USD	08/20/2024	194.68
			50222	9477169	Check	1	5389		Mobile Radio Engineering, Inc.	Yes	Yes	No	USD	08/20/2024	750.00
			50210	9477170	Check	1	03261		MSEA	Yes	Yes	No	USD	08/20/2024	100.00
			50220	9477171	Check	1	4554		NAPA AUTO PARTS - BAUDETTE	Yes	Yes	No	USD	08/20/2024	49.98

## Lake of the Woods Public Schools #390

### Check Register by Bank and Check

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0390		BOR	50223	9477172	Check	1	5528		PEPPERMINT CREEK SERVICES	Yes	Yes	No	USD	08/20/2024	3,200.00
			50214	9477173	Check	1	1729		SHIFFLER EQUIPMENT SALES, INC.	Yes	Yes	No	USD	08/20/2024	4.90
			50225	9477174	Check	1	5396		BOLTE, KIMBERLY	Yes	No	No	USD	08/26/2024	237.47
			50224	9477175	Check	1	3460		SEATON, SCOTT	Yes	Yes	No	USD	08/26/2024	237.47
			50237	9477176	Check	1	3811		AAA BOOSTER CLUB	Yes	No	No	USD	08/29/2024	2,665.42
			50234	9477177	Check	1	2899		AMAZON CAPITAL SERVICES	Yes	No	No	USD	08/29/2024	559.99
			50226	9477178	Check	1	00154		Baudette Municipal Light/Water	Yes	Yes	No	USD	08/29/2024	1,574.95
			50238	9477179	Check	1	3823		BLICK ART MATERIALS	Yes	No	No	USD	08/29/2024	226.78
			50245	9477180	Check	1	5087		BSN Sports LLC**	Yes	No	No	USD	08/29/2024	1,798.30
			50236	9477181	Check	1	3354		cmERDC	Yes	No	No	USD	08/29/2024	2,852.17
			50228	9477182	Check	1	04065		Cole Papers, Inc.	Yes	No	No	USD	08/29/2024	3,036.00
			50242	9477183	Check	1	4837		Docu Shred Inc.	Yes	No	No	USD	08/29/2024	152.56
			50244	9477184	Check	1	4885		Dunn, Tracy	Yes	No	No	USD	08/29/2024	100.00
			50243	9477185	Check	1	4880		Eck, Charlie	Yes	No	No	USD	08/29/2024	100.00
			50232	9477186	Check	1	08899		Grainger, Inc.	Yes	No	No	USD	08/29/2024	988.90
			50247	9477187	Check	1	5258		GRAND RAPIDS PUBLIC SCHOOL - ISC	Yes	No	No	USD	08/29/2024	30,124.25
			50241	9477188	Check	1	4757		Hudl	Yes	No	No	USD	08/29/2024	8,700.00
			50246	9477189	Check	1	5128		Lake of the Woods County Public Work	Yes	No	No	USD	08/29/2024	15.00
			50233	9477190	Check	1	2727		Lakeshore Learning	Yes	No	No	USD	08/29/2024	18.99
			50250	9477191	Check	1	5526		LARSON, ANDY	Yes	No	No	USD	08/29/2024	150.00
			50230	9477192	Check	1	08330		MADISON NATIONAL LIFE	Yes	No	No	USD	08/29/2024	2,064.07
			50231	9477193	Check	1	08652		MINNESOTA BUREAU OF CRIMINAL API	Yes	No	No	USD	08/29/2024	15.00
			50249	9477194	Check	1	5359		Missoula Children's Theater	Yes	No	No	USD	08/29/2024	3,450.00
			50252	9477195	Check	1	5548		NORDLOF, TANNER	Yes	No	No	USD	08/29/2024	250.00
			50227	9477196	Check	1	00709		North Star Electric Coop, Inc.	Yes	No	No	USD	08/29/2024	8,201.58
			50240	9477197	Check	1	4604		Northwest Minnesota Cross County Co	Yes	No	No	USD	08/29/2024	150.00
			50251	9477198	Check	1	5527		PEDERSON, DAVID	Yes	No	No	USD	08/29/2024	200.00
			50239	9477199	Check	1	4226		QUO, JUSTIN	Yes	No	No	USD	08/29/2024	50.00
			50253	9477200	Check	1	5549		RED BARN LASER ENGRAVING	Yes	No	No	USD	08/29/2024	75.10
			50229	9477201	Check	1	04692		SCHOOL SPECIALTY	Yes	No	No	USD	08/29/2024	164.29
			50235	9477202	Check	1	3178		SCHOOL SPECIALTY	Yes	No	No	USD	08/29/2024	34.00
			50248	9477203	Check	1	5297		TANGE, ERIK	Yes	No	No	USD	08/29/2024	200.00
														Bank Total: BOR	\$102,713.26
														Report Total:	\$102,713.26



## Lake of the Woods Public Schools #390 Credit Card Payment Register

Bank	Batch	Pmt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Tax Class	Pay/Void			Amount	
										Print	Recon	Void		Date
BOR		50173		CC	1	5269		AG Parts Worldwide, INC.		No	Yes	No	08/02/2024	690.30
BOR		50174		CC	1	5544		MPLC		No	Yes	No	08/02/2024	245.70
BOR		50175		CC	1	5546		ADMINREMIX LLC		No	Yes	No	08/02/2024	249.99
BOR		50345		CC	1	1383		Country Inn & Suites		No	No	No	08/31/2024	254.20
BOR		50346		CC	1	5507		ATHLETIC.NET		No	Yes	No	08/31/2024	135.00
Bank Total:													\$1,575.19	
Report Total:													\$1,575.19	

## Lake of the Woods Public Schools #390

### Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type	
0390	BOR	9477131	4138		AFSCME Council 65		Check	
				B 01	215 039	AFSCME		\$204.24
<b>PO#:</b>	<b>Voucher #:</b>	<b>75201</b>	Invoice	<b>Invoice No:</b>	S2025020	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$204.24</b>
							<b>Check Amount:</b>	<b>\$204.24</b>
0390	BOR	9477132	2899		AMAZON CAPITAL SERVICES		Check	
				E 01	300 420 740 433 000	B08WRK5Y5Q - Expo Low Odor Dry Erase M		\$25.88
				E 01	300 420 740 433 000	B07ZQLWT9D Blue Summit Supplies 30 Plas		\$42.35
				E 01	300 420 740 433 000	B08B3HSZXN VELCRO Brand Adhesive Dots		\$22.87
				E 01	300 420 740 433 000	B01N0ZYAEY - 2 sets of 8 Expo Fine Point, l		\$18.76
				E 01	300 420 740 433 000	B0CTBQP7F4 Yoment Gratitude Journal for W		\$159.90
				E 01	300 420 740 433 000	Amazon Shipping Charge		\$13.80
				E 01	300 420 740 433 000	Promotions & Discounts		(\$13.80)
<b>PO#: 9194</b>	<b>Voucher #:</b>	<b>75188</b>	Invoice	<b>Invoice No:</b>	16L7-XPDN-NWNG	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$269.76</b>
				E 01	100 203 000 430 000	B087K315P8 Boogie Board Re-Write Tablet -		\$323.80
				E 01	100 203 000 430 000	Amazon Shipping Charge		\$6.99
<b>PO#: 9191</b>	<b>Voucher #:</b>	<b>75189</b>	Invoice	<b>Invoice No:</b>	16L7-XPDN-43JQ	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$330.79</b>
				E 04	005 582 344 430 000	Kinetic Sand, 11lb Natural Brown Bulk Play		\$97.05
<b>PO#: 9187</b>	<b>Voucher #:</b>	<b>75227</b>	Invoice	<b>Invoice No:</b>	1JNQ-Y3RW-CMK1	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$97.05</b>
				E 01	005 108 000 401 000	B003L18YOE Monoprice Video Cable - 1.5 Fe		\$3.57
				E 01	005 108 000 401 000	B007PLL4CK DTOL HDMI to VGA, Gold-Plate		\$11.78
				E 01	005 108 000 401 000	B00FDWJD8 Plastruct Plastic Weld w/applic		\$13.79
				E 01	005 108 000 401 000	B09FDZ879Y Uacen Set of 3 Phillips PH0 PH		\$6.99
				E 01	005 108 000 401 000	B0BFTKLXN2 CRAFTSMAN Utility Knife Blade		\$2.98
				E 01	005 108 000 401 000	B0BY2T8T43 TIMBOOTECH Wireless HDMI T		\$108.99
				E 01	005 108 000 401 000	B0CL9M41KP Panel screws Thumb Screws K		\$17.90
				E 01	005 108 000 401 000	B0CNTCWT1D PHasz 10 Pcs ABS Hollow Squ		\$14.99
				E 01	005 108 000 401 000	B0D3PS7L12 UCEC 30PCS Silicone Thermal F		\$8.81
				E 01	005 108 000 401 000	Amazon Shipping Charge		\$7.62
				E 01	005 108 000 401 000	Promotions & Discounts		(\$10.03)
<b>PO#: 9192</b>	<b>Voucher #:</b>	<b>75233</b>	Invoice	<b>Invoice No:</b>	19CL-RG6Q-4WDC	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$187.39</b>
							<b>Check Amount:</b>	<b>\$884.99</b>
0390	BOR	9477133	5301		Andrew J. Stoskopf Trucking, Inc.		Check	
				E 01	005 850 000 530 000	23 yards Washed Sand		\$575.00
				E 01	005 850 000 530 000	Delivery Fee		\$150.00
<b>PO#:</b>	<b>Voucher #:</b>	<b>75228</b>	Invoice	<b>Invoice No:</b>	14536	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$725.00</b>
							<b>Check Amount:</b>	<b>\$725.00</b>
0390	BOR	9477134	00130		Auto Value Baudette		Check	
				E 01	005 760 720 401 000	00324 - BOLT W/ NUT 5/16-18		\$2.49
<b>PO#:</b>	<b>Voucher #:</b>	<b>75166</b>	Invoice	<b>Invoice No:</b>	39211411	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$2.49</b>

## Lake of the Woods Public Schools #390 Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
0390	BOR	9477134	00130		<b>Auto Value Baudette</b>		<b>Check</b>		
				E 01	005 760 720 401 000	694RMF - Vehicle Battery		\$198.99	
				E 01	005 760 720 401 000	694RMF - Vehicle Battery		(\$18.00)	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75222</b>	Invoice	<b>Invoice No: 39212135</b>	<b>8/2/2024</b>		<b>Paid Amt:</b>	<b>\$180.99</b>
				E 01	005 760 720 401 000	203FF - Pilot Bearing		\$26.97	
				E 01	005 760 720 401 000	204FF - Alternator Bearing		\$98.97	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75223</b>	Invoice	<b>Invoice No: 39212089</b>	<b>8/2/2024</b>		<b>Paid Amt:</b>	<b>\$125.94</b>
				E 01	005 760 720 401 000	1340 - GL Parts Master HD		\$11.99	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75185</b>	Invoice	<b>Invoice No: 39211791</b>	<b>8/2/2024</b>		<b>Paid Amt:</b>	<b>\$11.99</b>
								<b>Check Amount:</b>	<b>\$321.41</b>
<b>0390</b>	<b>BOR</b>	<b>9477135</b>	<b>3823</b>		<b>BLICK ART MATERIALS</b>		<b>Check</b>		
				E 01	300 212 000 430 000	21962-2271 - Blick Studio Vine Charcoal - So		\$12.78	
				E 01	300 212 000 430 000	05272-1008 - Winsor & Newton Artisan Brush		\$44.44	
				E 01	300 212 000 430 000	00711-3048 - Blickrylic Student Acrylics - Maç		\$33.54	
				E 01	300 212 000 430 000	00711-4158 - Blickrylic Student Acrylics - Chr		\$33.54	
				E 01	300 212 000 430 000	00711-1049 - Blickrylic Student Acrylics - Bas		\$32.11	
				E 01	300 212 000 430 000	00711-1039 - Blickrylic Student Acrylics - Mixi		\$32.11	
				E 01	300 212 000 430 000	06216-1144 - Blick Economy Golden Taklon B		\$238.66	
				E 01	300 212 000 430 000	23917-1140 - Elmer's Craftbrand Hot Glue Gui		\$11.58	
				E 01	300 212 000 430 000	23917-1020 - Elmer's Craftbrand Hot Glue Gui		\$15.90	
				E 01	300 212 000 430 000	24131-9060 - Command Adhesive Poster Strij		\$19.16	
				E 01	300 212 000 430 000	17213-2002 - Pre-Cut Mat Frames - Black, 17		\$35.52	
				E 01	300 212 000 430 000	17213-2003 - Pre-Cut Mat Frames - Black, 11		\$31.52	
				E 01	300 212 000 430 000	17204-1007 - Pre-Cut Mat Frames - White, 17		\$7.22	
				E 01	300 212 000 430 000	17204-1003 - Pre-Cut Mat Frames - White, 17		\$11.98	
				E 01	300 212 000 430 000	55506-1305 - Grafix Dura-Lar Clear Acetate /		\$14.76	
				E 01	300 212 000 430 000	10710-8516 - Canson Mi Teintes Drawing Pap		\$13.03	
				E 01	300 212 000 430 000	10379-2013 - Black Mi Tientes Drawing Paper		\$11.07	
				E 01	300 212 000 430 000	20425-1001 - Conte a Paris Sketching Pencil -		\$26.28	
				E 01	300 212 000 430 000	20425-0069 - Conte a Paris Sketching Pencil		\$12.86	
				E 01	300 212 000 430 000	21395-2509 - Copic Sketch Marker Set - Sket		\$37.34	
				E 01	300 212 000 430 000	22220-2009 - Blick Studio Drawing Pencils - 5		\$22.50	
				E 01	300 212 000 430 000	30400-0019 - Mayco - Clas Pack #1, Pint, Set		\$82.58	
				E 01	300 212 000 430 000	30400-0029 - Mayco - Clas Pack #2, Pint, Set		\$82.58	
				E 01	300 212 000 430 000	07015-1023 - Blick Economy Cotton Canvas F		\$57.80	
				E 01	300 212 000 430 000	23604-1104 - Surebonder Clear Stik Hot Glue		\$37.00	
				E 01	300 212 000 430 000	21316-2026 - Sharpie Fine Point Permanent M		\$85.42	
				E 01	300 212 000 430 000	82340-1006 - Sharpie Permanent Markers Va		\$13.88	
				E 01	300 212 000 430 000	06386-1001 - Princeton Select Synthetic Brus		\$96.10	

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Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
0390	BOR	9477135	3823		<b>BLICK ART MATERIALS</b>		<b>Check</b>		
				E 01	300 212 000 430 000	03435-1001 - Walnut Hollow Creative Woodbr	\$69.15		
				E 01	300 212 000 430 000	12917-1012 - Saral Wax Free Transfer Paper	\$13.02		
				E 01	300 212 000 430 000	12917-2612 - Saral Wax Free Transfer Paper	\$26.04		
				E 01	300 212 000 430 000	10540-1001 - Kingart Graphite Transfer Pape	\$16.14		
				E 01	300 212 000 430 000	20508-7209 - Prsimacolor Premier Colored Pt	\$104.98		
				E 01	300 212 000 430 000	21315-2015 - Sharpie Ultra Fine Point Marker	\$32.28		
				E 01	300 212 000 430 000	24219-1024 - Elmer's Glue Stick - All Purpose	\$26.22		
				E 01	300 212 000 430 000	00711-1118 - Blickrylic Student Acrylics - Titar	\$50.31		
				E 01	300 212 000 430 000	31434-1000 - Studio Pro Glass Cutter	\$17.94		
				E 01	300 212 000 430 000	40401-1001 - Soft-Kut Printing Block - 4" x 6"	\$59.54		
				E 01	300 212 000 430 000	00711-2048 - Blickrylic Student Acrylics - Mar	\$50.31		
				E 01	300 212 000 430 000	00711-1088 - Blickrylic Studetn Acrylics - Bloc	\$50.31		
				E 01	300 212 000 430 000	21395-1106 - Copic Sketch Markers - Portrait	\$30.00		
				E 01	300 212 000 430 000	00711-5148 - Blickrylic PHTHLO BLU 64oz	\$33.54		
				E 01	300 212 000 430 000	10710-1239 - CANSON MI-TEINTES PAASST	\$18.62		
<b>PO#:</b>	<b>9190</b>	<b>Voucher #:</b>	<b>75231</b>	Invoice	<b>Invoice No:</b>	<b>3411629</b>	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$1,751.66</b>
								<b>Check Amount:</b>	<b>\$1,751.66</b>
0390	BOR	9477136	04065		<b>Cole Papers, Inc.</b>		<b>Check</b>		
				E 01	005 810 000 401 000	TOR185 - SK1850A Tork Universal Singlefold	\$100.40		
<b>PO#:</b>		<b>Voucher #:</b>	<b>75221</b>	Invoice	<b>Invoice No:</b>	<b>10466911</b>	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$100.40</b>
								<b>Check Amount:</b>	<b>\$100.40</b>
0390	BOR	9477137	5278		<b>Educators Benefit Consultants</b>		<b>Check</b>		
				E 01	005 010 000 305 000	403B Compliance - Admin & Compliance Servi	\$138.40		
<b>PO#:</b>		<b>Voucher #:</b>	<b>75226</b>	Invoice	<b>Invoice No:</b>	<b>33656</b>	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$138.40</b>
								<b>Check Amount:</b>	<b>\$138.40</b>
0390	BOR	9477138	08899		<b>Grainger, Inc.</b>		<b>Check</b>		
				E 01	005 810 000 401 000	1MNX4 - Coupling, Forged Steel, 1 1/2 in Sock	\$46.00		
				E 01	005 810 000 401 000	2TAL3 - Wire Rope, 250 ft, L 1/8 in, Dia, 420 ll	\$124.70		
<b>PO#:</b>		<b>Voucher #:</b>	<b>75186</b>	Invoice	<b>Invoice No:</b>	<b>9194483062</b>	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$170.70</b>
				E 01	005 810 000 401 000	799H71 - Air Mover 3 Speed, 1/2 HP Motor	\$358.04		
<b>PO#:</b>		<b>Voucher #:</b>	<b>75225</b>	Invoice	<b>Invoice No:</b>	<b>9196845086</b>	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$358.04</b>
								<b>Check Amount:</b>	<b>\$528.74</b>
0390	BOR	9477139	00414		<b>Hillyard/Hutchinson</b>		<b>Check</b>		
				E 01	005 810 000 401 000	WIN86318770 - Vac ASM 3 Stage 120V	\$215.00		
				E 01	005 810 000 401 000	Shipping	\$9.09		
<b>PO#:</b>		<b>Voucher #:</b>	<b>75224</b>	Invoice	<b>Invoice No:</b>	<b>700600419</b>	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$224.09</b>
								<b>Check Amount:</b>	<b>\$224.09</b>

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type	
0390	BOR	9477140	09011		Marvin Home Center		Check	
				E 01	005 810 000 401 000	1021630 - ACE LTX FLD MRK WHT 5G		\$479.90
				E 01	005 810 000 401 000	PEF5G - PAINT ENVIRONMENTAL FEE 5 GAL		\$19.90
PO#:		Voucher #:	75232	Invoice	Invoice No: 437362	8/2/2024	Paid Amt:	\$499.80
							Check Amount:	\$499.80
0390	BOR	9477141	03261		MSEA		Check	
				B 01	215 031	Msea		\$100.00
PO#:		Voucher #:	75210	Invoice	Invoice No: S2025020	8/2/2024	Paid Amt:	\$100.00
							Check Amount:	\$100.00
0390	BOR	9477142	4325		rSchool Today		Check	
				E 01	222 292 000 430 000	Activities Renewal - 10/01/24 to 09/30/25		\$750.00
				E 01	222 292 000 430 000	Sponsorship NCSA - 10/01/24 to 09/30/25		(\$300.00)
PO#:		Voucher #:	75184	Invoice	Invoice No: 104359	8/2/2024	Paid Amt:	\$450.00
							Check Amount:	\$450.00
0390	BOR	9477143	4311		RTS		Check	
				E 01	005 810 000 320 000	Net 1+ Outbound		\$3.99
				E 01	005 810 000 320 000	P/CC Fees		\$12.00
				E 01	005 810 000 320 000	Regulatory/USF Fees		\$2.40
PO#:		Voucher #:	75187	Invoice	Invoice No: 36480	8/2/2024	Paid Amt:	\$18.39
							Check Amount:	\$18.39
0390	BOR	9477144	1729		SHIFFLER EQUIPMENT SALES, INC.		Check	
				E 01	005 810 000 401 000	1626NB - Swivel Chair with Round Ferrule		\$135.10
				E 01	005 810 000 401 000	Shipping		\$17.84
PO#:		Voucher #:	75229	Invoice	Invoice No: 10011205-00	8/2/2024	Paid Amt:	\$152.94
							Check Amount:	\$152.94
0390	BOR	9477145	00133		Sjoberg's Cable TV		Check	
				E 01	005 810 000 320 000	JULY FCC FEE		\$0.10
				E 01	005 810 000 320 000	JULY BULK BASIC		\$106.29
PO#:		Voucher #:	75218	Invoice	Invoice No: 07/24/24	8/2/2024	Paid Amt:	\$106.39
							Check Amount:	\$106.39
0390	BOR	9477146	1360		Team Laboratory Chemical, LLC		Check	
				E 02	005 770 701 350 000	T182P - Pryme Zyme Ultra		\$480.00
				E 02	005 770 701 350 000	T009P - Crack Filler		\$493.50
				E 02	005 770 701 350 000	T011F - Fine Road Patch 16 Bags		\$256.00
				E 02	005 770 701 350 000	Freight		\$201.50
PO#:		Voucher #:	75219	Invoice	Invoice No: INV0042421	8/2/2024	Paid Amt:	\$1,431.00
							Check Amount:	\$1,431.00

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
0390	BOR	9477147	5194		<b>Techniques</b>		<b>Check</b>
				E 01	005 865 352 305 000	221925079-A - 25x75-79 Poly Shield G8 3-Ply	\$63.70
				E 01	005 865 352 305 000	4121032x56-A - 32" x 56" FP100 M7 Blanket I	\$7.68
				E 01	005 865 352 305 000	4121032x104-A - 32" x 104" FP100 M7 Blanki	\$14.24
				E 01	005 865 352 305 000	221925079-A - 25x75-79 Poly Shiled G8 3ply	\$63.70
				E 01	005 865 352 305 000	221920058-A - 20x54-58 Poly Shield G8 3ply	\$45.92
				E 01	005 865 352 305 000	46286601A-A - 24x23-7/8x2 30% Ashmare P.	\$195.12
				E 01	005 865 352 305 000	221920086-A - 20x80-86 Poly Shield G8 3ply	\$122.48
				E 01	005 865 352 305 000	221920118-B-A - 20x110-118 Poly Shield G8	\$165.04
				E 01	005 865 352 305 000	2219201198-B-A - 20x110-118 Poly Shield Gf	\$165.04
				E 01	005 865 352 305 000	221920118-B-A - 20x110-118 Poly Shield G8	\$165.04
				E 01	005 865 352 305 000	221920086-A - 20x80-86 Poly Shield G8 3ply	\$122.48
				E 01	005 865 352 305 000	221920118-B-A - 20x110-118 Poly Shield G8	\$165.04
				E 01	005 865 352 305 000	221920102-A - 20x96-102 Poly Shield G8 3ply	\$132.04
				E 01	005 865 352 305 000	221925070-A - 25x66-70 Poly Shield G8 3ply	\$57.88
				E 01	005 865 352 305 000	221925079-A - 25x75-79 Poly Shield G8 3ply	\$63.70
				E 01	005 865 352 305 000	221916076-A - 16x72-76 Poly Shield G8 3ply	\$92.88
				E 01	005 865 352 305 000	221920094-A - 20x88-94 Poly Shield G8 3ply	\$132.04
				E 01	005 865 352 305 000	221925094-A - 25x88-94 Poly Shield G8 3ply	\$77.18
				E 01	005 865 352 305 000	221925106-A - 25x100-106 Poly Shield G8 3p	\$84.92
				E 01	005 865 352 305 000	221920064-A - 20x60-64 Poly Shield G8 3ply	\$45.92
				E 01	005 865 352 305 000	221916064-A - 16x60-64 Poly Shield G8 3ply	\$20.58
				E 01	005 865 352 305 000	4121013x25-A - 13x25' FP100 Poly Roll Filter	\$38.59
				E 01	005 865 352 305 000	4121010x25-A - 10x25' FP100 Poly Roll Filter	\$36.47
				E 01	005 865 352 305 000	0474804 - 20x25x2 Xtreme+Plus Pleated Pane	\$8.70
				E 01	005 865 352 305 000	28.5" x 52.5" Zipper System	\$150.75
				E 01	005 865 352 305 000	28.5" x 100.5" Zipper System	\$209.18
<b>PO#:</b>	<b>Voucher #:</b>	<b>75230</b>	<b>Invoice</b>	<b>Invoice No:</b>	<b>26710</b>	<b>8/2/2024</b>	<b>Paid Amt: \$2,446.31</b>
							<b>Check Amount: \$2,446.31</b>
0390	BOR	9477148	5256		<b>WIDSETH SMITH NOTLING &amp; ASSOCIATES, INC.</b>		<b>Check</b>
				E 01	005 010 000 305 000	Pre-Referendum Services - 95% Complete	\$6,750.00
<b>PO#:</b>	<b>Voucher #:</b>	<b>75217</b>	<b>Invoice</b>	<b>Invoice No:</b>	<b>232058</b>	<b>8/2/2024</b>	<b>Paid Amt: \$6,750.00</b>
							<b>Check Amount: \$6,750.00</b>
0390	BOR	9477149	4096		<b>WIKSTROM TELECOM - INTERNET</b>		<b>Check</b>
				E 01	005 810 000 320 000	Local Line Charge	\$311.40
				E 01	005 810 000 320 000	IntereST Access Charge	\$78.00
				E 01	005 810 000 320 000	Universal Service Charge	\$29.04
				E 01	005 810 000 320 000	Tele Assistance Plan Surcharge	\$0.36
				E 01	005 810 000 320 000	TACIP Surcharge	\$0.36

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type	
0390	BOR	9477149	4096		WIKSTROM TELECOM - INTERNET		Check	
				E 01	005 810 000 320 000	State 911 Charge		\$9.60
<b>PO#:</b>	<b>Voucher #:</b>	<b>75220</b>	Invoice		<b>Invoice No: 08/01/24</b>	<b>8/2/2024</b>	<b>Paid Amt:</b>	<b>\$428.76</b>
							<b>Check Amount:</b>	<b>\$428.76</b>
0390	BOR	9477150	5114		ALIGN CHIROPRACTIC & WELLNESS CENTER		Check	
				E 01	005 760 720 305 000	DOT Physical - Steve Kramer		\$100.00
<b>PO#:</b>	<b>Voucher #:</b>	<b>75245</b>	Invoice		<b>Invoice No: 9368-C01</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$100.00</b>
							<b>Check Amount:</b>	<b>\$100.00</b>
0390	BOR	9477151	2899		AMAZON CAPITAL SERVICES		Check	
				E 01	005 105 000 401 000	B0CYQ1V9K - Labelwell 4-Pack M-K231s Tap		\$24.62
				E 01	005 105 000 401 000	Amazon Shipping Charge		\$6.99
				E 01	005 105 000 401 000	Promotions & Discounts		(\$1.23)
<b>PO#:</b>	<b>Voucher #:</b>	<b>75241</b>	Invoice		<b>Invoice No: 1VQN-RK96-F6C9</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$30.38</b>
							<b>Check Amount:</b>	<b>\$30.38</b>
0390	BOR	9477152	08899		Grainger, Inc.		Check	
				E 01	005 810 000 401 000	5AA31 - Electrical Box Cover, Square, 4 in.		\$6.70
				E 01	005 810 000 401 000	19T031 - Fire Barrier, Sealant, Cartridge, 10.1		\$23.42
				E 01	005 810 000 401 000	3PXW5 - Label Cartridge, Black/White, 3/4 in.		\$53.50
				E 01	005 810 000 401 000	459J49 - Cogged V-Belt, 4L270, 27 in.		\$12.66
				E 01	005 810 000 401 000	459J42 - COGGED V-BELT,4L200,20IN		\$28.12
				E 01	005 810 000 401 000	459J43 - COGGED V-BELT,4L210,21IN		\$39.00
				E 01	005 810 000 401 000	459J44 - COGGED V-BELT,4L220,22IN		\$26.96
				E 01	005 810 000 401 000	459J45 - COGGED V-BELT,4L230,23IN		\$21.00
				E 01	005 810 000 401 000	459J47 - COGGED V-BELT,4L250,25IN		\$6.79
				E 01	005 810 000 401 000	2DDA7 - EXTENSION RING,HANDY,11.5 CU IN		\$5.67
				E 01	005 810 000 401 000	3KG33 - FEM FLAG DISC,TIN,BRASS,NYLON,		\$47.04
<b>PO#:</b>	<b>Voucher #:</b>	<b>75242</b>	Invoice		<b>Invoice No: 9205230155</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$270.86</b>
				E 01	005 810 000 401 000	24X154 - FLOOR ACCESS HOUSING,3 3/8 IN		\$64.95
				E 01	005 810 000 401 000	1R313 - SEAL,PUMP SHAFT,3/4 IN		\$18.56
<b>PO#:</b>	<b>Voucher #:</b>	<b>75243</b>	Invoice		<b>Invoice No: 8204652953</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$83.51</b>
				E 04	005 590 321 401 811	4PGC1 - Manual 2-way Ball Valve, Socket, PV		\$277.72
				E 04	005 590 321 401 811	11W265 - Union, 2 in, Schedule 80, Socket, G		\$27.13
				E 04	005 590 321 401 811	6NF85 - Tee 2 in, Pipe Size, Schedule 80, Soc		\$22.52
				E 04	005 590 321 401 811	6NG10 - 90 Elbow, 2 in, Schedule 80, Socket,		\$6.73
				E 04	005 590 321 401 811	6MV40 - Male Adapter, 2 in, Schedule 80, Gr		\$18.03
				E 04	005 590 321 401 811	6MV25 - Pipe, 2 in, PVC, Schedule 80, 10 ft L		\$122.55
<b>PO#:</b>	<b>Voucher #:</b>	<b>75238</b>	Invoice		<b>Invoice No: 9203940474</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$474.68</b>
							<b>Check Amount:</b>	<b>\$829.05</b>

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
0390	BOR	9477153	4323		<b>INNOVATIVE OFFICE SOLUTIONS</b>		<b>Check</b>		
				E 01	005 105 000 401 000	QUA44162 ENVELOPE,6X9 R-STRIP,BRKR	\$28.40		
				E 01	005 105 000 401 000	AVE79104 BNDR,D-RNG,VIEW,LTR,4"WHT	\$108.08		
				E 01	005 105 000 401 000	AVE17030 BINDER,DURVW,3",4/PK,WH	\$58.26		
<b>PO#:</b>	<b>9195</b>	<b>Voucher #:</b>	<b>75244</b>	Invoice	<b>Invoice No:</b>	<b>IN4604377</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$194.74</b>
								<b>Check Amount:</b>	<b>\$194.74</b>
0390	BOR	9477154	3220		<b>IRONHIDE EQUIPMENT</b>		<b>Check</b>		
				E 01	005 810 000 401 000	7303900 - Pad Rubber	\$482.78		
				E 01	005 810 000 401 000	2557 - Taillight	\$53.00		
				E 01	005 810 000 401 000	Freight	\$20.00		
				E 01	005 810 000 401 000	RDF - Retail Del	\$0.50		
<b>PO#:</b>		<b>Voucher #:</b>	<b>75239</b>	Invoice	<b>Invoice No:</b>	<b>28943G</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$556.28</b>
								<b>Check Amount:</b>	<b>\$556.28</b>
0390	BOR	9477155	04047		<b>MINNESOTA ENERGY RESOURCES</b>		<b>Check</b>		
				E 04	005 590 321 330 811	Utility Service-Pool	\$96.73		
				E 01	005 810 000 330 000	Utility Service	\$290.20		
<b>PO#:</b>		<b>Voucher #:</b>	<b>75246</b>	Invoice	<b>Invoice No:</b>	<b>08/06/24</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$386.93</b>
								<b>Check Amount:</b>	<b>\$386.93</b>
0390	BOR	9477156	3955		<b>Northern Light Region</b>		<b>Check</b>		
				E 01	005 105 000 305 000	06/30/24 - Classified Ads in Roadrunner Busi	\$48.25		
				E 01	005 105 000 305 000	07/10/24 - Notice of Filing	\$81.00		
				E 04	005 505 321 320 000	07/17/24 - Community Ed - Advertising Northe	\$64.00		
				E 01	005 105 000 305 000	07/17/24 - Classified Ads in Roadrunner Busi	\$48.25		
				E 01	005 105 000 305 000	07/17/24 - Notice of Filing	\$81.00		
				E 01	005 105 000 305 000	07/17/24 - Agenda Publishing	\$121.50		
				E 01	005 105 000 305 000	07/17/24 - School Board Minutes	\$135.00		
				E 04	005 505 321 320 000	07/24/24 - Community Ed - Advertising Northe	\$64.00		
				E 01	005 105 000 305 000	07/24/24 - Notice of Filing	\$108.00		
				E 04	005 505 321 320 000	07/31/24 - Community Ed - Advertising Northe	\$64.00		
				E 01	005 105 000 305 000	07/31/24 - School Board Minutes Publishing	\$162.00		
<b>PO#:</b>		<b>Voucher #:</b>	<b>75247</b>	Invoice	<b>Invoice No:</b>	<b>07/31/24</b>	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$977.00</b>
								<b>Check Amount:</b>	<b>\$977.00</b>
0390	BOR	9477157	5341		<b>TRUE NORTH EQUIPMENT - BAUDETTE</b>		<b>Check</b>		
				E 01	005 760 720 401 000	03M7152 - Bolt	\$8.88		
				E 01	005 760 720 401 000	14M7400 - Lock Nut	\$6.48		
				E 01	005 760 720 401 000	19M7810 - Screw	\$4.37		
				E 01	005 760 720 401 000	19M8499 - Cap Screw	\$2.81		
				E 01	005 760 720 401 000	.24H1308 - Washer	\$1.31		



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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type	
0390	BOR	9477157	5341		<b>TRUE NORTH EQUIPMENT - BAUDETTE</b>		<b>Check</b>	
				E 01	005 760 720 401 000	M127426 - Shield		\$14.76
				E 01	005 760 720 401 000	M134785 - Belting		\$131.89
				E 01	005 760 720 401 000	AM123434 - Idler		\$175.02
				E 01	005 760 720 401 000	AM126227 - Center Sheave		\$131.33
<b>PO#:</b>		<b>Voucher #:</b>	<b>75249</b>	Invoice	<b>Invoice No:</b> 10489956	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$476.85</b>
				E 01	005 760 720 401 000	M806419 - Oil Filter		\$10.47
				E 01	005 760 720 401 000	TCA3063 - Wheel		\$185.17
<b>PO#:</b>		<b>Voucher #:</b>	<b>75250</b>	Invoice	<b>Invoice No:</b> 10486999	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$195.64</b>
				E 01	005 760 720 401 000	A-AM123508 - Filler Cap		\$15.21
<b>PO#:</b>		<b>Voucher #:</b>	<b>75251</b>	Invoice	<b>Invoice No:</b> 10487383	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$15.21</b>
							<b>Check Amount:</b>	<b>\$687.70</b>
0390	BOR	9477158	5253		<b>WL HALL COMPANY</b>		<b>Check</b>	
				E 01	005 865 384 350 000	MN Standard Trip Charge		\$125.00
				E 01	005 865 384 350 000	Annual Operable Wall PM		\$2,000.00
				E 01	005 865 384 350 000	Misc. Parts & Shop Supplies		\$50.00
				E 01	005 865 384 350 000	Reduced Rate Travel Labor Tech 1		\$425.00
				E 01	005 865 384 350 000	Reduced Rate Travel Labor Tech 2		\$425.00
				E 01	005 865 384 350 000	Travel Expense		\$350.00
<b>PO#:</b>		<b>Voucher #:</b>	<b>75240</b>	Invoice	<b>Invoice No:</b> 14738	<b>8/12/2024</b>	<b>Paid Amt:</b>	<b>\$3,375.00</b>
							<b>Check Amount:</b>	<b>\$3,375.00</b>
0390	BOR	9477159	5008		<b>Absolute Fire Protection and Hoods, Inc.</b>		<b>Check</b>	
				E 01	005 865 363 305 000	Clean Hoods, Ducts, Fans, Filters		\$900.00
				E 01	005 865 363 305 000	Service Fire Systems		\$300.00
				E 01	005 865 363 305 000	Replace Links		\$162.00
				E 01	005 865 363 305 000	Blow Off Caps		\$147.00
				E 01	005 865 363 305 000	Service Fire Extinguishers		\$776.00
				E 01	005 865 363 305 000	Head Start Busses		\$16.00
				E 01	005 865 363 305 000	Day Care Extinguishers		\$16.00
				E 01	005 865 363 305 000	Recharges		\$80.00
<b>PO#:</b>		<b>Voucher #:</b>	<b>75285</b>	Invoice	<b>Invoice No:</b> 07/31/24	<b>8/20/2024</b>	<b>Paid Amt:</b>	<b>\$2,397.00</b>
							<b>Check Amount:</b>	<b>\$2,397.00</b>
0390	BOR	9477160	4138		<b>AFSCME Council 65</b>		<b>Check</b>	
				B 01	215 039	AFSCME		\$204.24
<b>PO#:</b>		<b>Voucher #:</b>	<b>75262</b>	Invoice	<b>Invoice No:</b> S2025030	<b>8/20/2024</b>	<b>Paid Amt:</b>	<b>\$204.24</b>
							<b>Check Amount:</b>	<b>\$204.24</b>

Lake of the Woods Public Schools #390

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
0390	BOR	9477161	2899		AMAZON CAPITAL SERVICES		Check		
				E 01	300 211 302 530 000	BooGRYMD30 - APACE Seating Breathable M		\$206.18	
PO#:		Voucher #:	75292	Invoice	Invoice No: 11YC-7XNW-19PT	8/20/2024		Paid Amt:	\$206.18
								Check Amount:	\$206.18
0390	BOR	9477162	3169		BRIC		Check		
				E 01	100 420 740 433 000	504 SPED Forms		\$216.69	
PO#:		Voucher #:	75286	Invoice	Invoice No: 07/29/24	8/20/2024		Paid Amt:	\$216.69
								Check Amount:	\$216.69
0390	BOR	9477163	09546		CenturyLink		Check		
				E 01	005 810 000 320 000	Communications Service		\$238.00	
PO#:		Voucher #:	75283	Invoice	Invoice No: 07/26/24	8/20/2024		Paid Amt:	\$238.00
								Check Amount:	\$238.00
0390	BOR	9477164	06109		ECOLAB Pest Elimination Div.		Check		
				E 01	005 865 352 305 000	Coackroach/Rodent Control		\$141.14	
PO#:		Voucher #:	75288	Invoice	Invoice No: 6003413	8/20/2024		Paid Amt:	\$141.14
								Check Amount:	\$141.14
0390	BOR	9477165	08899		Grainger, Inc.		Check		
				E 01	005 810 000 401 000	56EE29 - Toilet Bowl Fush 1.1 to 1.6 Gal., Whi		\$155.88	
PO#:		Voucher #:	75278	Invoice	Invoice No: 9212183363	8/20/2024		Paid Amt:	\$155.88
				E 01	005 810 000 401 000	24X155 - Floor Access Housing, 3 3/8 in. H, N		\$92.54	
				E 01	005 810 000 401 000	1UKW8 - Standard Plate Caster, Swivel, 250 l		\$62.08	
PO#:		Voucher #:	75280	Invoice	Invoice No: 9209459263	8/20/2024		Paid Amt:	\$154.62
				E 04	005 590 321 401 811	48PG05 - Garden Hose Hanger, SS, 11 in W,		\$57.58	
PO#:		Voucher #:	75279	Invoice	Invoice No: 9210712981	8/20/2024		Paid Amt:	\$57.58
								Check Amount:	\$368.08
0390	BOR	9477166	01005		HAWKINS, INC.		Check		
				E 04	005 590 321 401 811	499991 - Freight Charge		\$32.00	
				E 04	005 590 321 401 811	32243 - pH Down LO		\$393.44	
				E 04	005 590 321 401 811	699922 - 15 GA Blu/Black Deidrum		(\$30.00)	
				E 04	005 590 321 401 811	14420 - Sodium Bicarbonate		\$164.00	
				E 04	005 590 321 401 811	699922 - 15GA Blu/Black Deldrum		(\$15.00)	
				E 04	005 590 321 401 811	699922 - 15GA Blu/Black Deldrum		\$30.00	
				E 04	005 590 321 401 811	EC-15 - Environmental Charge		\$4.00	
				E 04	005 590 321 401 811	Fuel Surcharge		\$27.00	
PO#:		Voucher #:	75287	Invoice	Invoice No: 6829461	8/20/2024		Paid Amt:	\$605.44
								Check Amount:	\$605.44

# Lake of the Woods Public Schools #390

## Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
0390	BOR	9477167	3035		<b>Hometown Hardware</b>		<b>Check</b>
				E 01	005 810 000 401 000	Maintenance	\$1,245.04
<b>PO#:</b>	<b>Voucher #:</b>	<b>75284</b>	Invoice	<b>Invoice No:</b>	<b>07/31/24</b>	<b>8/20/2024</b>	<b>Paid Amt: \$1,245.04</b>
							<b>Check Amount: \$1,245.04</b>
0390	BOR	9477168	2727		<b>Lakeshore Learning</b>		<b>Check</b>
				E 01	100 216 401 430 000	LL436 Beginning Sounds Magnetic Sorting Bo	\$37.99
				E 01	100 216 401 430 000	LL439 Rhyming Sounds Magnetic Sorting Boa	\$37.99
				E 01	100 216 401 430 000	EE107 Word Family Practice Cards	\$23.74
				E 01	100 216 401 430 000	EE332 Float & Find Alphabet Bubbles	\$24.99
				E 01	100 216 401 430 000	LA299 Learn the Alphabet! Dough Mats	\$9.99
				E 01	100 216 401 430 000	PP873 Magnetic Folder Bins - Set of 3	\$59.98
<b>PO#: 9203</b>	<b>Voucher #:</b>	<b>75291</b>	Invoice	<b>Invoice No:</b>	<b>769378081424</b>	<b>8/20/2024</b>	<b>Paid Amt: \$194.68</b>
							<b>Check Amount: \$194.68</b>
0390	BOR	9477169	5389		<b>Mobile Radio Engineering, Inc.</b>		<b>Check</b>
				E 01	005 760 720 320 000	Contract Rate - 08/01/24 - 08/31/24	\$750.00
<b>PO#:</b>	<b>Voucher #:</b>	<b>75281</b>	Invoice	<b>Invoice No:</b>	<b>80002332</b>	<b>8/20/2024</b>	<b>Paid Amt: \$750.00</b>
							<b>Check Amount: \$750.00</b>
0390	BOR	9477170	03261		<b>MSEA</b>		<b>Check</b>
				B 01	215 031	Msea	\$100.00
<b>PO#:</b>	<b>Voucher #:</b>	<b>75271</b>	Invoice	<b>Invoice No:</b>	<b>S2025030</b>	<b>8/20/2024</b>	<b>Paid Amt: \$100.00</b>
							<b>Check Amount: \$100.00</b>
0390	BOR	9477171	4554		<b>NAPA AUTO PARTS - BAUDETTE</b>		<b>Check</b>
				E 01	005 760 720 401 000	763-1341 - GM 3 Pack Utility XL	\$12.99
				E 01	005 760 720 401 000	763-1267 - Original Grip Glove L	\$36.99
<b>PO#:</b>	<b>Voucher #:</b>	<b>75290</b>	Invoice	<b>Invoice No:</b>	<b>220088</b>	<b>8/20/2024</b>	<b>Paid Amt: \$49.98</b>
							<b>Check Amount: \$49.98</b>
0390	BOR	9477172	5528		<b>PEPPERMINT CREEK SERVICES</b>		<b>Check</b>
				E 01	005 810 000 370 000	04/09/2024 - Service of 8 Portable Toilets	\$800.00
				E 01	005 810 000 370 000	05/09/2024 - Service of 8 Portable Toilets	\$800.00
				E 01	005 810 000 370 000	06/09/2024 - Service of 8 Portable Toilets	\$800.00
				E 01	005 810 000 370 000	07/09/2024 - Service of 8 Portable Toilets	\$800.00
<b>PO#:</b>	<b>Voucher #:</b>	<b>75282</b>	Invoice	<b>Invoice No:</b>	<b>2373</b>	<b>8/20/2024</b>	<b>Paid Amt: \$3,200.00</b>
							<b>Check Amount: \$3,200.00</b>
0390	BOR	9477173	1729		<b>SHIFFLER EQUIPMENT SALES, INC.</b>		<b>Check</b>
				E 01	005 810 000 401 000	1626NB - Swivel Chair with Round Ferrule	\$4.90
<b>PO#:</b>	<b>Voucher #:</b>	<b>75289</b>	Invoice	<b>Invoice No:</b>	<b>10011205-01</b>	<b>8/20/2024</b>	<b>Paid Amt: \$4.90</b>
							<b>Check Amount: \$4.90</b>

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Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
0390	BOR	9477174	5396		<b>BOLTE, KIMBERLY</b>		<b>Check</b>		
				E 01	222 292 000 305 000	Reffing - Volleyball 08/26/24		\$170.00	
				E 01	222 292 000 305 000	Mileage		\$67.47	
<b>PO#:</b>	<b>Voucher #:</b>	<b>75316</b>	Invoice	<b>Invoice No:</b>	08/26/24	<b>8/26/2024</b>	<b>Paid Amt:</b>	<b>\$237.47</b>	
							<b>Check Amount:</b>	<b>\$237.47</b>	
0390	BOR	9477175	3460		<b>SEATON, SCOTT</b>		<b>Check</b>		
				E 01	222 292 000 305 000	Reffing - Volleyball 08/26/24		\$170.00	
				E 01	222 292 000 305 000	Mileage		\$67.47	
<b>PO#:</b>	<b>Voucher #:</b>	<b>75315</b>	Invoice	<b>Invoice No:</b>	08/26/24	<b>8/26/2024</b>	<b>Paid Amt:</b>	<b>\$237.47</b>	
							<b>Check Amount:</b>	<b>\$237.47</b>	
0390	BOR	9477176	3811		<b>AAA BOOSTER CLUB</b>		<b>Check</b>		
				E 21	005 298 301 401 724	Class of 2024 - Graduation Carry Over		\$2,665.42	
<b>PO#:</b>	<b>Voucher #:</b>	<b>75318</b>	Invoice	<b>Invoice No:</b>	08/27/24	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$2,665.42</b>	
							<b>Check Amount:</b>	<b>\$2,665.42</b>	
0390	BOR	9477177	2899		<b>AMAZON CAPITAL SERVICES</b>		<b>Check</b>		
				E 01	100 203 000 430 000	1425813976 180 Days of Social Studies: Grac		\$15.35	
				E 01	100 203 000 430 000	1947569457 The Ultimate Grade 5 Math Work		\$15.29	
				E 01	100 203 000 430 000	B00CBAWIY Scotch Thermal Laminating Pou		\$26.73	
				E 01	100 203 000 430 000	B00ZJH3ZP6 PowerTRC Newtons Cradle Ba		\$16.99	
				E 01	100 203 000 430 000	B08VTVNHKY Teacher Created Resources Fi		\$17.67	
				E 01	100 203 000 430 000	B092CYNMWJ Bidtakay Storage Baskets [6 F		\$31.99	
				E 01	100 203 000 430 000	B09FRZ2K88 GoGonova Cordless Hot Glue C		\$27.29	
				E 01	100 203 000 430 000	B0B3D6CBN1 [ 8 Pack ] Plastic Storage Bask		\$18.97	
				E 01	100 203 000 430 000	B0CZ2HBMK2 Erin Condren 7x9 Coiled Life P		\$54.39	
				E 01	100 203 000 430 000	B0CZJ2XL1Q Dealusy 360 Count Extra Heav		\$18.99	
				E 01	100 203 000 430 000	B0CXLVTYRS - ButterflyEdufields 150+ Scier		\$28.97	
<b>PO#:</b>	<b>9201</b>	<b>Voucher #:</b>	<b>75299</b>	Invoice	<b>Invoice No:</b>	1QLP-QQMN-4FFF	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$272.63</b>
				E 01	100 203 000 430 000	B000NPD6Z8 Crayola Washable Tempera Pai		\$9.12	
				E 01	100 203 000 430 000	B00300CWEE Dubble Bubble Gum, 53.9 Ounc		\$8.93	
				E 01	100 203 000 430 000	B0096XWXQG Scotch 142 3850 Heavy-Duty		\$2.99	
				E 01	100 203 000 430 000	B00E3K3UX2 M&M'S, SNICKERS, 3 MUSKET		\$31.99	
				E 01	100 203 000 430 000	B07QNM4ZP Printworks White Cardstock, S		\$12.96	
				E 01	100 203 000 430 000	B07TRNMCDN SKITTLES & STARBURST Var		\$27.98	
				E 01	100 203 000 430 000	B0812HZGGZ Capri Sun Fruit Punch (Strawb		\$8.78	
				E 01	100 203 000 430 000	B084NZSW4M Bright Creations Neon Metallic		\$14.99	
				E 01	100 203 000 430 000	B0865YBHD2 Outus Color Changing Mood Pe		\$11.84	
				E 01	100 203 000 430 000	B08MS44XJT BIC Xtra-Smooth Mechanical Pe		\$7.19	
				E 01	100 203 000 430 000	B0BZPNJKXT Vicenpal 5 x 7 Inch Acrylic Sign		\$26.85	
				E 01	100 203 000 430 000	B0C2CY22B8 Amazon Basics Everyday Pape		\$6.32	

Lake of the Woods Public Schools #390

Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
0390	BOR	9477177	2899		<b>AMAZON CAPITAL SERVICES</b>		<b>Check</b>
				E 01	100 203 000 430 000	B0C2SFDVW3 Tootsie Frooties Candy - 10 A	\$13.99
				E 01	100 203 000 430 000	B0CF5493ZW KINGRACK 4 Step Ladder with	\$67.19
				E 01	100 203 000 430 000	B0CMXGWNPM ETNRHP Artist Tape, 3 Pack	\$9.99
				E 01	100 203 000 430 000	B0CR6J1XTY Teaha 200 PCS Glitter Foam :	\$7.39
				E 01	100 203 000 430 000	B0DCNCDBDD Sharp Dull Pencil Holder for C	\$13.98
				E 01	100 203 000 430 000	Amazon Shipping Charge	\$38.62
				E 01	100 203 000 430 000	Promotions & Discounts	(\$33.74)
<b>PO#: 9205</b>	<b>Voucher #:</b>	<b>75308</b>	Invoice	<b>Invoice No:</b>	1C4G-LHNV-3RT4	<b>8/29/2024</b>	<b>Paid Amt: \$287.36</b>
							<b>Check Amount: \$559.99</b>
0390	BOR	9477178	00154		<b>Baudette Municipal Light/Water</b>		<b>Check</b>
				E 01	005 810 000 330 000	Utility Service	\$1,181.21
				E 04	005 590 321 330 811	Utility Service-Pool	\$393.74
<b>PO#:</b>	<b>Voucher #:</b>	<b>75325</b>	Invoice	<b>Invoice No:</b>	07/31/24	<b>8/29/2024</b>	<b>Paid Amt: \$1,574.95</b>
							<b>Check Amount: \$1,574.95</b>
0390	BOR	9477179	3823		<b>BLICK ART MATERIALS</b>		<b>Check</b>
				E 01	300 212 000 430 000	00734-1009 (Makeup) - BLCKRYLC CLR MX C	\$183.86
				E 01	300 212 000 430 000	10710-1209 (1005108) - CANSON MI-TEINTE:	\$13.03
<b>PO#: 9190</b>	<b>Voucher #:</b>	<b>75314</b>	Invoice	<b>Invoice No:</b>	3509294	<b>8/29/2024</b>	<b>Paid Amt: \$196.89</b>
				E 01	005 105 000 401 000	20524-1036 Dixon Ticonderoga Beginner's Pe	\$19.94
				E 01	005 105 000 401 000	Shipping Charges	\$9.95
<b>PO#: 9196</b>	<b>Voucher #:</b>	<b>75313</b>	Invoice	<b>Invoice No:</b>	3511689	<b>8/29/2024</b>	<b>Paid Amt: \$29.89</b>
							<b>Check Amount: \$226.78</b>
0390	BOR	9477180	5087		<b>BSN Sports LLC**</b>		<b>Check</b>
				E 01	222 294 000 430 100	1398334 - Gold-Schutt Varsity Vengeance Pro	\$1,549.95
				E 01	222 294 000 430 100	1462037 - Maroon-Adult Mouthgaurd with Str:	\$59.96
				E 01	222 294 000 430 100	Freight	\$188.39
<b>PO#: 9185</b>	<b>Voucher #:</b>	<b>75322</b>	Invoice	<b>Invoice No:</b>	926273271	<b>8/29/2024</b>	<b>Paid Amt: \$1,798.30</b>
							<b>Check Amount: \$1,798.30</b>
0390	BOR	9477181	3354		<b>cmERDC</b>		<b>Check</b>
				E 01	100 203 000 430 000	Viewpoint Subscription Annual Renewal - Ele	\$1,266.08
				E 01	300 211 000 430 000	Viewpoint Subscription Annual Renewal - Hig	\$1,266.09
				E 01	100 401 740 433 000	SpEDForms Integration - Elementary Half	\$160.00
				E 01	300 402 740 433 000	SpEDForms Integration - High School Supplies	\$160.00
<b>PO#: 9152</b>	<b>Voucher #:</b>	<b>75312</b>	Invoice	<b>Invoice No:</b>	196418	<b>8/29/2024</b>	<b>Paid Amt: \$2,852.17</b>
							<b>Check Amount: \$2,852.17</b>

# Lake of the Woods Public Schools #390

## Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
0390	BOR	9477182	04065		<b>Cole Papers, Inc.</b>		Check		
				E 01	005 108 000 401 000	BOI200A - 196517 OX9001 8.5X11 20# BOISE		\$3,036.00	
<b>PO#:</b>	<b>9165</b>	<b>Voucher #:</b>	<b>75061</b>	Invoice	<b>Invoice No:</b> 10438879	<b>8/29/2024</b>		<b>Paid Amt:</b>	<b>\$3,036.00</b>
								<b>Check Amount:</b>	<b>\$3,036.00</b>
0390	BOR	9477183	4837		<b>Docu Shred Inc.</b>		Check		
				E 01	005 810 000 305 000	Container Shredding		\$58.00	
				E 01	005 810 000 305 000	Fuel Surcharge		\$8.03	
				E 01	005 810 000 305 000	Container Shredding		\$76.00	
				E 01	005 810 000 305 000	Fuel Surcharge		\$10.53	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75324</b>	Invoice	<b>Invoice No:</b> 102326	<b>8/29/2024</b>		<b>Paid Amt:</b>	<b>\$152.56</b>
								<b>Check Amount:</b>	<b>\$152.56</b>
0390	BOR	9477184	4885		<b>Dunn, Tracy</b>		Check		
				E 04	005 505 321 305 000	Umpire - Summer Baseball 2024		\$100.00	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75304</b>	Invoice	<b>Invoice No:</b> 08/21/24	<b>8/29/2024</b>		<b>Paid Amt:</b>	<b>\$100.00</b>
								<b>Check Amount:</b>	<b>\$100.00</b>
0390	BOR	9477185	4880		<b>Eck, Charlie</b>		Check		
				E 04	005 505 321 305 000	Umpire - Summer Baseball 2024		\$100.00	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75302</b>	Invoice	<b>Invoice No:</b> 08/21/24	<b>8/29/2024</b>		<b>Paid Amt:</b>	<b>\$100.00</b>
								<b>Check Amount:</b>	<b>\$100.00</b>
0390	BOR	9477186	08899		<b>Grainger, Inc.</b>		Check		
				E 01	005 810 000 401 000	4DMU3 - Enclosuresur, MTLC, 6in.HX 6in.WX6		\$19.10	
				E 01	005 810 000 401 000	53XX85 - Wall Pack LED, 5000K, 5061 LM, 80'		\$425.14	
				E 01	005 810 000 401 000	39XU7 - Label Cartridge, Black/Clear, 3/4 in. V		\$45.53	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75296</b>	Invoice	<b>Invoice No:</b> 9219639250	<b>8/29/2024</b>		<b>Paid Amt:</b>	<b>\$489.77</b>
				E 01	005 810 000 401 000	5YB88 - STRUT CHANNEL,STEEL,OVERALL I		\$220.68	
				E 01	005 810 000 401 000	5YE23 - TEE PLATES,STEEL		\$34.02	
				E 01	005 810 000 401 000	5YE33 - CORNER CONNECTOR, 90 DEGREES,		\$14.72	
				E 01	005 810 000 401 000	39EA85 - GFCI RECEPTACLE,20A,125VAC,5-		\$143.24	
				E 01	005 810 000 401 000	5AA26 - ELECTRICAL BOX COVER,SQUARE,I		\$9.32	
				E 01	005 810 000 401 000	5A052 - ELECTRICAL BOX,SQUARE,4X4X2,3I		\$11.02	
				E 01	005 810 000 401 000	3YY63 - DEEP DEVICE BOX,IVORY,STEEL,BC		\$12.77	
				E 01	005 810 000 401 000	20H775 - BLACK CLOSE PIPE NIPPLE,THREAL		\$17.86	
				E 01	005 810 000 401 000	2RET1 - CONNECTOR,STEEL,TRADE SIZE 3/8I		\$35.50	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75297</b>	Invoice	<b>Invoice No:</b> 9219094688	<b>8/29/2024</b>		<b>Paid Amt:</b>	<b>\$499.13</b>
								<b>Check Amount:</b>	<b>\$988.90</b>

### Lake of the Woods Public Schools #390

### Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
0390	BOR	9477187	5258		<b>GRAND RAPIDS PUBLIC SCHOOL - ISD #318</b>		<b>Check</b>		
				E 01	300 211 000 392 000 Monk, Emma			\$30,124.25	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75319</b>	Invoice	<b>Invoice No:</b> 08/27/24	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$30,124.25</b>	
							<b>Check Amount:</b>	<b>\$30,124.25</b>	
0390	BOR	9477188	4757		<b>Hudl</b>		<b>Check</b>		
				E 01	222 294 000 820 100 Football - Dues & Fees			\$1,740.00	
				E 01	222 296 000 820 102 Volleyball - Diues & Fees			\$1,740.00	
				E 01	222 296 000 305 103 Girls Basketball - Consulting Fees			\$1,740.00	
				E 01	222 294 000 305 104 Boys Basketball - Consulting Fees			\$1,740.00	
				E 01	222 294 000 820 101 Hockey - Dues			\$1,740.00	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75293</b>	Invoice	<b>Invoice No:</b> H00097700	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$8,700.00</b>	
							<b>Check Amount:</b>	<b>\$8,700.00</b>	
0390	BOR	9477189	5128		<b>Lake of the Woods County Public Works Department</b>		<b>Check</b>		
				E 01	005 810 000 305 000 07/12/24 - Demo			\$10.00	
				E 01	005 810 000 305 000 Appliance			\$5.00	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75320</b>	Invoice	<b>Invoice No:</b> 3011	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$15.00</b>	
							<b>Check Amount:</b>	<b>\$15.00</b>	
0390	BOR	9477190	2727		<b>Lakeshore Learning</b>		<b>Check</b>		
				E 01	100 420 740 433 000 LC1279 The Allowance Game			\$18.99	
<b>PO#:</b> 9207		<b>Voucher #:</b>	<b>75298</b>	Invoice	<b>Invoice No:</b> 784665081624	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$18.99</b>	
							<b>Check Amount:</b>	<b>\$18.99</b>	
0390	BOR	9477191	5526		<b>LARSON, ANDY</b>		<b>Check</b>		
				E 04	005 505 321 305 000 Game Supervisor - Summer Baseball 2024			\$150.00	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75306</b>	Invoice	<b>Invoice No:</b> 08/21/24	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$150.00</b>	
							<b>Check Amount:</b>	<b>\$150.00</b>	
0390	BOR	9477192	08330		<b>MADISON NATIONAL LIFE</b>		<b>Check</b>		
				B 01	215 051 Madison Nat'l.-Life/LTD			\$70.13	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75206</b>	Invoice	<b>Invoice No:</b> S2025020	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$70.13</b>	
				B 01	215 051 Madison Nat'l.-Life/LTD			\$252.29	
				B 01	215 051 Madison Nat'l.-Life/LTD			\$1,419.23	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75069</b>	Invoice	<b>Invoice No:</b> S2024243	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$1,671.52</b>	
				B 01	215 051 Madison Nat'l.-Life/LTD			\$252.29	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75027</b>	Invoice	<b>Invoice No:</b> S2024242	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$252.29</b>	
				B 01	215 051 Madison Nat'l.-Life/LTD			\$70.13	
<b>PO#:</b>		<b>Voucher #:</b>	<b>75267</b>	Invoice	<b>Invoice No:</b> S2025030	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$70.13</b>	
							<b>Check Amount:</b>	<b>\$2,064.07</b>	

### Lake of the Woods Public Schools #390

### Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
0390	BOR	9477193	08652		MINNESOTA BUREAU OF CRIMINAL APPREHENSION		Check
				E 01	005 716 342 311 000 Hancharyk, Kenzie		\$15.00
PO#:	Voucher #:	75317	Invoice	Invoice No:	08/27/24	8/29/2024	Paid Amt: \$15.00
							Check Amount: \$15.00
0390	BOR	9477194	5359		Missoula Children's Theater		Check
				E 04	005 505 321 305 000 ROB - Robin Hood Residency		\$3,450.00
PO#:	Voucher #:	75294	Invoice	Invoice No:	INV0000003887	8/29/2024	Paid Amt: \$3,450.00
							Check Amount: \$3,450.00
0390	BOR	9477195	5548		NORDLOF, TANNER		Check
				E 04	005 505 321 305 000 Umpire - Summer Baseball 2024		\$100.00
				E 04	005 505 321 305 000 Game Supervisor - Summer Baseball 2024		\$150.00
PO#:	Voucher #:	75305	Invoice	Invoice No:	08/21/24	8/29/2024	Paid Amt: \$250.00
							Check Amount: \$250.00
0390	BOR	9477196	00709		North Star Electric Coop, Inc.		Check
				E 01	005 810 000 330 000 Utility Service - Building Read on 07/01/24		\$6,043.31
				E 04	005 590 321 330 811 Utility Service-Pool Read on 07/01/24		\$2,014.44
PO#:	Voucher #:	75309	Invoice	Invoice No:	08/01/24	8/29/2024	Paid Amt: \$8,057.75
				E 01	005 810 000 330 000 Street Lights - Read on 08/01/24		\$94.83
PO#:	Voucher #:	75310	Invoice	Invoice No:	08/01/24	8/29/2024	Paid Amt: \$94.83
				E 01	005 810 000 330 000 Softball Field - Read on 07/01/24		\$49.00
PO#:	Voucher #:	75311	Invoice	Invoice No:	08/01/24	8/29/2024	Paid Amt: \$49.00
							Check Amount: \$8,201.58
0390	BOR	9477197	4604		Northwest Minnesota Cross County Conference		Check
				E 01	222 292 000 820 109 Cross-Country Conference Dues 2024		\$150.00
PO#:	Voucher #:	75295	Invoice	Invoice No:	08/16/24	8/29/2024	Paid Amt: \$150.00
							Check Amount: \$150.00
0390	BOR	9477198	5527		PEDERSON, DAVID		Check
				E 04	005 505 321 305 000 Umpire - Summer Baseball 2024		\$50.00
				E 04	005 505 321 305 000 Game Supervisor - Summer Baseball 2024		\$150.00
PO#:	Voucher #:	75300	Invoice	Invoice No:	08/21/24	8/29/2024	Paid Amt: \$200.00
							Check Amount: \$200.00
0390	BOR	9477199	4226		QUO, JUSTIN		Check
				E 04	005 505 321 305 000 Umpire - Summer Baseball 2024		\$50.00
PO#:	Voucher #:	75303	Invoice	Invoice No:	08/21/24	8/29/2024	Paid Amt: \$50.00
							Check Amount: \$50.00
0390	BOR	9477200	5549		RED BARN LASER ENGRAVING		Check
				E 01	222 292 000 430 109 Cross Country, Bright Gold, 2 3/4" Medals		\$19.28
				E 01	222 292 000 430 109 Cross Country, Bright Silver, 2 3/4" Medals		\$19.28



## Lake of the Woods Public Schools #390 Detail Payment Register By Check

Co	Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type	
0390	BOR	9477200	5549		RED BARN LASER ENGRAVING		Check	
				E 01	222 292 000 430 109	Cross Country, Bright Bronze, 2 3/4" Medals		\$19.28
				E 01	222 292 000 430 109	Shipping		\$12.99
				E 01	222 292 000 430 109	Tax		\$4.27
<b>PO#:</b>	<b>Voucher #:</b>	<b>75307</b>	Invoice	<b>Invoice No:</b>	1676	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$75.10</b>
							<b>Check Amount:</b>	<b>\$75.10</b>
0390	BOR	9477201	04692		SCHOOL SPECIALTY		Check	
				E 04	005 582 344 430 000	2002804 School Smart Washable Tempera Pa		\$51.99
				E 04	005 582 344 430 000	2002773 School Smart Washable Tempera Pa		\$13.64
				E 04	005 582 344 430 000	2002768 School Smart Washable Tempera Pa		\$13.64
				E 04	005 582 344 430 000	2002772 School Smart Washable Tempera Pa		\$13.64
				E 04	005 582 344 430 000	2002759 School Smart Washable Tempera Pa		\$13.64
				E 04	005 582 344 430 000	2002770 School Smart Washable Tempera Pa		\$13.64
				E 04	005 582 344 430 000	1413308 Didax Special Needs Fine Uppercas		\$20.79
				E 04	005 582 344 430 000	2019759 Handy Art Paint Pump For Gallon or l		\$23.31
<b>PO#: 9188</b>	<b>Voucher #:</b>	<b>75323</b>	Invoice	<b>Invoice No:</b>	208134482427	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$164.29</b>
							<b>Check Amount:</b>	<b>\$164.29</b>
0390	BOR	9477202	3178		SCHOOL SPECIALTY		Check	
				E 01	300 420 740 433 000	014933 My Pool Pal Swim-sters Reusable Swi		\$34.00
<b>PO#: 9193</b>	<b>Voucher #:</b>	<b>75321</b>	Invoice	<b>Invoice No:</b>	208134568434	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$34.00</b>
							<b>Check Amount:</b>	<b>\$34.00</b>
0390	BOR	9477203	5297		TANGE, ERIK		Check	
				E 04	005 505 321 305 000	Umpire - Summer Baseball 2024		\$200.00
<b>PO#:</b>	<b>Voucher #:</b>	<b>75301</b>	Invoice	<b>Invoice No:</b>	08/21/24	<b>8/29/2024</b>	<b>Paid Amt:</b>	<b>\$200.00</b>
							<b>Check Amount:</b>	<b>\$200.00</b>
							<b>Report Total:</b>	<b>\$102,713.26</b>



Taxes Payable 2025  
 0390-01-000-000 Lake of the Woods School District  
 shenabrandt  
 Maximum

[Validate/Certify Levy](#)

[Validate/Certify Levy](#)

**Submit Levy**

If you are sure your levy data is correct and ready to certify it, you can do so by clicking Certify Levy button below. Before certifying it, you are strongly recommended to validate it by clicking Validate Levy button.

- By clicking Certify Levy button, you are certifying your levy data and data is being submitted to MDE.
- If you certified your levy previously and are now making any changes, you have to recertify it again.

For further information about Levy Certification, contact the following:

Program Finance at [mde.levy@state.mn.us](mailto:mde.levy@state.mn.us)  
 Emails will be redirected to the appropriate staff person within Program Finance.

**District Levy Summary**

Subtotals By Levy Category

Title	Limit	Proposed	Certified
GENERAL - RMV VOTER	10,610.82	10,610.82	0.00
GENERAL - RMV OTHER	398,365.43	398,365.43	0.00
GENERAL - NTC VOTER	0.00	0.00	0.00
GENERAL - NTC OTHER	481,956.89	481,956.89	0.00
COMMUNITY SERVICE - NTC OTHER	48,327.95	48,327.95	0.00
GENERAL DEBT - NTC VOTER	944,498.98	944,498.98	0.00
GENERAL DEBT - NTC OTHER	43,967.32	43,967.32	0.00
OPEB DEBT - NTC VOTER	0.00	0.00	0.00
OPEB DEBT - NTC OTHER	0.00	0.00	0.00

Subtotals By Fund

Title	Limit	Proposed	Certified
GENERAL FUND	890,933.14	890,933.14	0.00
COMMUNITY SERVICES FUND	48,327.95	48,327.95	0.00
GENERAL DEBT SERVICE FUND	988,466.30	988,466.30	0.00
OPEB/PENSION DEBT SERVICE FUND	0.00	0.00	0.00

Subtotals By Tax Base

Title	Limit	Proposed	Certified
REFERENDUM MARKET VALUE	408,976.25	408,976.25	0.00
NET TAX CAPACITY	1,518,751.14	1,518,751.14	0.00

Subtotals By Truth In Taxation Category

Title	Limit	Proposed	Certified
VOTER APPROVED	955,109.80	955,109.80	0.00
OTHER	972,617.59	972,617.59	0.00

Total Levy

Title	Limit	Proposed	Certified
TOTAL LEVY	1,927,727.39	1,927,727.39	0.00

Minnesota Department of Education  
Levy Limitation and Certification Report  
2024 Payable 2025

District Number-Type: 0390-01  
District Name: Lake of the Woods School District  
Home County: Lake of the Woods County

Date Printed: 9/19/24  
Limits Updated: 9/18/24  
Proposed Submitted: 9/19/24

LIMIT

PROPOSED

**SUBTOTALS BY LEVY CATEGORY**

- GENERAL - RMV VOTER
- GENERAL - RMV OTHER
- GENERAL - NTC VOTER
- GENERAL - NTC OTHER
- COMMUNITY SERVICE - NTC OTHER
- GENERAL DEBT - NTC VOTER
- GENERAL DEBT - NTC OTHER
- OPEB DEBT - NTC VOTER
- OPEB DEBT - NTC OTHER

The School Board has voted to certify the MAXIMUM levy authority.

After October 1st, the county auditor should consult the Minnesota Department of Education (MDE) website for the district's current levy limitation and use this amount for the Truth in Taxation notices.

**SUBTOTALS BY FUND**

- GENERAL FUND
- COMMUNITY SERVICES FUND
- GENERAL DEBT SERVICE FUND
- OPEB/PENSION DEBT SERVICE FUND

If there is a change to the district's levy limitation after October 1st, the county will be notified by MDE via email. Before finalizing tax computations for the Truth in Taxation notices, counties should double check the MDE website to be sure no changes have been made to the district's levy limitation that the county is not already aware of through this email process.

**SUBTOTALS BY TAX BASE**

- REFERENDUM MARKET VALUE
- NET TAX CAPACITY

**SUBTOTALS BY TRUTH IN TAXATION CATEGORY**

- VOTER APPROVED
- OTHER

**TOTAL LEVY**

- TOTAL LEVY

The school district must submit the completed original of this form to the home county auditor by September 30, 2024. A duplicate form must be submitted to Minnesota Department of Education, School Finance Division, 400 NE Stinson Blvd., Minneapolis, MN 55413, by October 7, 2024.

The certified levy listed above is the levy voted by the school board for taxes payable in 2025.

Signature of School Board Clerk

\_\_\_\_\_

Date of Certification

\_\_\_\_\_

***LEVY LIMITATION AND*** CERTIFICATION REPORT OUTLINE		PAGE	***PROPERTY VALUATION DATA***		***PUPIL DATA***	
I.	GENERAL INPUT DATA		<b>**MARKET VALUE**</b>		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
A.	PROPERTY VALUATION	1	1	2019 MARKET VALUE	524,174,679	
B.	PUPIL DATA	1	2	2020 MARKET VALUE	552,256,357	
			3	2021 MARKET VALUE	571,511,387	
II.	INITIAL COMPUTATIONS BY FUND		4	2022 MARKET VALUE	696,982,443	
A.	GENERAL	2	5	2023 MARKET VALUE	757,186,381	
B.	COMMUNITY SERVICE	12				<b>**RESIDENT AVERAGE DAILY**</b>
C.	GENERAL DEBT	13		<b>**REFERENDUM MARKET VALUE (RMV)**</b>		MEMBERSHIP (ADM)
D.	OPEB/PENSION DEBT	16				
			6	2019 RMV	264,008,700	36 2021-22 RES ADM (ACT) 457.56
III.	ADJUSTMENTS BY FUND		7	2020 RMV	292,895,600	37 2022-23 RES ADM (ACT) 443.14
A.	GENERAL	16	8	2021 RMV	302,148,200	38 2023-24 RES ADM (PRE) 434.51
B.	COMMUNITY SERVICE	23	9	2022 RMV	352,137,900	39 2024-25 RES ADM (EST) 418.00
C.	GENERAL DEBT	24	10	2023 RMV	383,177,000	40 2025-26 RES ADM (EST) 415.00
D.	OPEB/PENSION DEBT	24				41 2026-27 RES ADM (EST) 409.00
IV.	ABATEMENT ADJUSTMENTS	24		<b>**NET TAX CAPACITY (NTC)**</b>		<b>**RESIDENT PUPIL UNITS**</b>
V.	OFFSET ADJUSTMENTS	26	11	2019 NTC	5,418,401	42 2021-22 RES PU (ACT) 501.53
VI.	TACONITE ADJUSTMENTS	27	12	2020 NTC	5,876,061	43 2022-23 RES PU (ACT) 482.92
VII.	LEVY AND AID SUMMARY	29	13	2021 NTC	6,105,841	44 2023-24 RES PU (PRE) 474.19
VIII.	TOTAL LEVY LIMITATION	30	14	2022 NTC	7,339,807	45 2024-25 RES PU (EST) 455.60
			15	2023 NTC	7,927,324	46 2025-26 RES PU (EST) 452.00
				<b>**SALES RATIO**</b>		<b>**ADJUSTED ADM**</b>
SCHOOL YEAR	FORMULA ALLOWANCE		16	2019 SALES RATIO	95.0%	47 2021-22 ADJ ADM (ACT) 444.10
2019-20	6,438		17	2020 SALES RATIO	95.9%	48 2022-23 ADJ ADM (ACT) 433.37
2020-21	6,567		18	2021 SALES RATIO	87.3%	49 2023-24 ADJ ADM (PRE) 439.46
2021-22	6,728		19	2022 SALES RATIO	81.9%	50 2024-25 ADJ ADM (EST) 403.00
2022-23	6,863		20	2023 SALES RATIO	87.8%	51 2025-26 ADJ ADM (EST) 388.00
2023-24	7,138			<b>**UNLIMITED ADJUSTED NTC (UANTC)**</b>		52 2026-27 ADJ ADM (EST) 384.00
2024-25	7,281		21	2019 UANTC=(11)/(16)=	5,700,099	<b>**ADJUSTED PUPIL UNITS**</b>
2025-26*	7,465		22	2020 UANTC=(12)/(17)=	6,127,583	53 2021-22 ADJ PU (ACT) 486.51
2026-27*	7,614		23	2021 UANTC=(13)/(18)=	6,986,657	54 2022-23 ADJ PU (ACT) 471.14
			24	2022 UANTC=(14)/(19)=	8,952,175	55 2023-24 ADJ PU (PRE) 479.25
			25	2023 UANTC=(15)/(20)=	9,023,355	56 2024-25 ADJ PU (EST) 440.00
						57 2025-26 ADJ PU (EST) 425.40
				<b>**ADJUSTED NTC (ANTC)**</b>		<b>**VOLUNTARY PRE-K ADJUSTED ADM**</b>
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER		26	2019 ANTC	5,700,099	58 2021-22 ADJ VPK ADM 9.00
PRE-KGN HCP:	1.000		27	2020 ANTC	6,127,583	59 2022-23 ADJ VPK ADM 9.00
HCP-KGN:	1.000		28	2021 ANTC	6,986,657	60 2023-24 ADJ VPK ADM 9.00
REG-KGN PART:	0.550		29	2022 ANTC	8,314,122	61 2024-25 ADJ VPK ADM 12.00
REG-KGN ALL:	1.000		30	2023 ANTC	9,023,355	62 2025-26 ADJ VPK ADM 12.00
GRADES 1-3:	1.000			<b>**AG MODIFIED ANTC FOR LTFM**</b>		<b>**VOL PRE-K ADJUSTED PUPIL UNITS**</b>
GRADES 4-6:	1.000		31	2019 AG MODIFIED ANTC	5,415,915	63 2021-22 ADJ VPK PU 9.00
GRADES 7-12:	1.200		32	2020 AG MODIFIED ANTC	5,851,551	64 2022-23 ADJ VPK PU 9.00
			33	2021 AG MODIFIED ANTC	6,623,005	65 2023-24 ADJ VPK PU 9.00
			34	2022 AG MODIFIED ANTC	7,881,377	66 2024-25 ADJ VPK PU 12.00
			35	2023 AG MODIFIED ANTC	8,534,423	67 2025-26 ADJ VPK PU 12.00

***PUPIL DATA CONT.***		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
**SCHOOL READINESS PLUS ADJUST ADM**		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) 14.60	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22 ADJ SRP ADM				
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28= 2,090.20	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
71	2024-25 ADJ SRP ADM				
72	2025-26 ADJ SRP ADM				
*SCHOOL READINESS PLUS PUPIL UNITS*		104	DECLINING ENROLL REV = (102)X(103) = 30,516.92	118	EL REVENUE = (117)X\$1,228 =
73	2021-22 ADJ SRP PU			119	2025-26 ADM SRV (EST) .75-
74	2022-23 ADJ SRP PU				
75	2023-24 ADJ SRP PU				
76	2024-25 ADJ SRP PU	105	PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	120	EL CONCENTRATION RATIO = (116)/(119) =
77	2025-26 ADJ SRP PU			121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
**(NOTE: VPK & SRP ADM AND PUPIL** UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	122	EL PUPIL UNITS = (116)X(121) =
**EXTENDED TIME ADM** ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY 2,855,780.33	123	EL CONCENTRATION REV = (122)X\$436 =
78	2021-22 EXT ADM (ACT) 3.24	108	PENSION ADJUST RATE .0200	124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
79	2022-23 EXT ADM (ACT) 9.65	109	RETIRE PENSION ADJUST = (107)X(108) = 57,115.60	125	BASIC SKILLS REVENUE = (113)+(124) = 438,398.00
80	2023-24 EXT ADM (PREL) 6.64				
81	2024-25 EXT ADM (EST)			126	ATTENDANCE AREA FOR SPARSITY 1,143.04
82	2025-26 EXT ADM (EST)	110	TOTAL PENSION ADJ REV = (106)+(109) = 57,115.60	127	DIST TO NEAREST HS 55.8
83	2026-27 EXT ADM (EST)				
**EXTENDED TIME PU**		**GIFTED & TALENTED REVENUE**		**SPARSITY REVENUE**	
84	2021-22 EXT TIME PU 3.26	111	GIFTED & TALENTED REV = (57)X\$13.00 = 5,530.20	128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 80.9
85	2022-23 EXT TIME PU 9.78			129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5 1.50
86	2023-24 EXT TIME PU 6.85			130	2025-26 ADM SRV, 7-12 186.25
87	2024-25 EXT TIME PU				
88	2025-26 EXT TIME PU				
**GENERAL EDUCATION REVENUE**		88	2025-26 EXT PU (EST)		
**BASIC REVENUE**		112	EXTENDED TIME REVENUE = (88)X\$5,117 =		
100	FY20226 FORMULA ALLOW 7,465.0				
57	2025-26 ADJ PU (EST) 425.40				
101	BASIC REVENUE = (57)X(100) = 3,175,611.00	113	FY20226 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 438,398.00		
**DECLINING ENROLLMENT REV**		114	COMPENSATORY PILOT		
56	2024-25 ADJ PU (EST) 440.00	115	TOTAL COMPENSATORY REV =(113)+(114)= 438,398.00		
57	2025-26 ADJ PU (EST) 425.40				

***SPARSITY REVENUE CONT.***		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .36460554	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 1,086.78	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) = 14,043.60
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO: 706,410.70	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 738.91	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 = 2,555.94
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 314,332.31	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 316,888.25
134	PRELIM SPARSITY REVENUE = (132)+(133) = 706,410.70	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 479,482.02	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100) 688,999.56	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 487,531.27	101	BASIC 3,175,611.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 511,907.83	104	DECLINING ENROLL 30,516.92
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134) 706,410.70	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 479,482.02	110	PENSION ADJUSTMENT 57,115.60
**SMALL SCHOOLS REVENUE**		152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 3,203,640.00	111	GIFTED & TALENTED 5,530.20
57	2025-26 ADJ PU (EST) 425.40	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 149,289.62	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .55687500	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 316,148.80	125	BASIC SKILLS 438,398.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 = 302.94	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	137	SPARSITY 706,410.70
140	SMALL SCHOOLS REVENUE = (57)X(139) = 128,870.68	156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	140	SMALL SCHOOLS 128,870.68
**TRANSPORTATION SPARSITY**		157	FY2025 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) = 465,438.42	160	TRANSPORT SPARSITY 316,888.25
141	ATTENDANCE AREA 1,143.04	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 4,859,341.35	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 4,859,341.35
142	SQUARE MILES PER RES PU =(141)/(46)= 2.5288	162	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 3,203,640.00	162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 30.97
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = 2.5288	163	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 149,289.62	163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.3097
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000	164	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 316,148.80	164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 221.76
		165	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	165	MENSTRUAL PRODUCTS/OPIATE ANTAGONISTS ALLOWANCE =\$2= 2.
		166	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	166	YEAR ROUND PU SERVED
		167	FY2025 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) = 465,438.42	167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 95,187.50
		168	UNEQUALIZED REVENUE = (57)X(165) = 850.80	168	UNEQUALIZED REVENUE = (57)X(165) = 850.80

**LOCAL OPTIONAL REVENUE**		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION		
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724.0	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	194	FY20226 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024
170	FY20226 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	195	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024
57	2025-26 ADJ PU (EST)	425.40	184	FY20226 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	196	FY20226 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	307,989.60	185	FY20226 ANNUAL INFLATION FACTOR		24.24
172	TIER 1 LOR CAP/APU	300.0	186	FY20226 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	**REFERENDUM CAPS**	
173	TIER 2 LOR CAP/APU	724.0	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	197	INFLATION FACTOR AS SET IN STATUTE
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	198	STANDARD CAP = [2079.50X(197)] - \$300=
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	199	FY20226 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300
176	TOTAL, TIER 1 = (57)X(174) =	127,620.00	190	FY20226 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) =	200	FY20226 ALT CAP =[ (199)X(197)] -\$300 =
177	TOTAL, TIER 2 = (57)X(175) =	180,369.60	191	FY20226 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	137	SPARSITY REVENUE
**REFERENDUM ALLOWANCES**					201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)
**EXIST AUTHORITY AFTER** REFERENDUM SIMPLIFICATION					202	FY20226 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =
**REF AUTH W/O INFLATION**					57	2025-26 ADJ PU (EST)
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)	24.24	192	FY20226 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	203	FY20226 REFER REVENUE = (57)X(202) =
179	PHASEOUT OF LINE (178)		193	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024		10,311.70
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY					
181	FY20226 W/O INFLATION RESULTS BEFORE ELECTIONS	24.24				

\*\*\*TRANSITION REVENUE\*\*\*

\*\*\*EQUITY REVENUE CONT.\*\*\*

\*\*\*LOCAL OPTIONAL AIDS & LEVIES\*\*\*

204 TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186) 16.47

202 FY20226 DISTRICT REFERENDUM REV/ADJ PU 24.24

176 TOTAL, TIER 1 = (57)X(174) = 127,620.00

205 TRANSITION REVENUE = (57)X(204) = 7,006.33

172 TIER 1 LOR CAP/APU 300.0

177 TOTAL, TIER 2 = (57)X(175) = 180,369.60

223 = GTR OF ZERO OR [(222)-(202)-(172)] =

10 2023 RMV 383,177,000  
46 2025-26 RES PU (EST) 452.00

\*\*EQUITY REVENUE\*\*

206 METRO 5TH PERCENTILE 7,775.96

57 2025-26 ADJ PU (EST) 425.40

234 FY20226 RMV/RES PU = (10)/(46) = 847,736.73

207 METRO 95TH PERCENTILE 10,065.03

224 = LSR OF \$100,000 OR [(57)X(223)] =

208 METRO GAP = (207)-(206) = 2,289.07

225 = (220)+(224) = 39,379.28

235 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 = .96333719

209 RURAL 5TH PERCENTILE 7,765.00

226 BOTH RUR AND MET = 0.25X(225) 9,844.82

210 RURAL 95TH PERCENTILE 10,038.13

57 2025-26 ADJ PU (EST) 425.40  
227 = \$50.00X(57) = 21,270.00

236 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$642,038= 1.00000000

211 RURAL GAP = (210)-(209) = 2,273.13

212 DISTRICT'S REGION: METRO=MET; RURAL=RUR

228 EQUITY REVENUE = (225)+(226)+(227) = 70,494.10

213 DIST'S REGION'S EQUITY GAP = (208) OR (211) = 2,273.13

\*\*OPERATING CAPITAL AIDS & LEVIES\*\*

237 TIER 1 LOR LEVY = (176)X(235) = 122,941.09

214 DIST'S REGION'S 95TH PCT = (207) OR (210) = 10,038.13

167 OPERATING CAP REVENUE 95,187.50

238 TIER 2 LOR LEVY = (177)X(236) = 180,369.60

215 DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+[(172)X(57)]]/(57) = 7,805.71

168 UNEQUALIZED REVENUE = (57)X(165) = 850.80

239 TIER 1 LOR AID = (176)-(237) = 4,678.91

216 DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) = 2,232.42

229 OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) = 94,336.70

240 TIER 2 LOR AID = (177)-(238) =

217 EQUITY INDEX = (216)/(213) = .98209077

30 2023 ANTC 9,023,355  
57 2025-26 ADJ PU (EST) 425.40

\*\*EQUITY AIDS & LEVIES\*\*  
228 EQUITY REVENUE 70,494.10

218 = \$80X(217) = 78.57

230 FY20226 ANTC/ADJ PU = (30)/(57) = 21,211.46

241 LEVY RATIO FOR EQUITY = (234)/\$510,000 1.00000000

219 INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=\$14+(218) 92.57

231 LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 = .92577950

242 EQUITY LIMIT = (228)\*(241) = 70,494.10

57 2025-26 ADJ PU (EST) 425.40  
220 = (57)X(219) = 39,379.28

232 OPERATING CAPITAL EQUAL LIMIT = (229)X(231) = 87,334.98

243 EQUITY AID = (228)-(242) =

221 FY20226 STATE AVERAGE REF REV & TIER 1 LOR 1,347.01

233 OPERATING CAP AID = (167)-(232) = 7,852.52

\*\*TRANSITION AIDS & LEVIES\*\*  
205 TRANSITION REVENUE 7,006.33

222 =0.10X[(221)] = 134.70

244 LEVY RATIO FOR TRANSITION = (234)/\$510,000 1.00000000



\*\*\*TRANSITION AIDS & LEVIES CONT.\*\*\*

245 TRANSITION LIMIT = (205)X(244) = 7,006.33

246 TRANSITION AID = (205) - (245) =

\*\*REFERENDUM AIDS & LEVIES\*\*

202 REFER \$/APU ALL AUTHORITIES 24.24

247 TIER 1 CAP/APU 460.0

248 TIER 2 CAP/APU = 0.25X(100)-\$300 = 9,999.99

137 SPARSITY REVENUE 706,410.70

249 TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 9,999.99

250 TIER 1 = LSR OF (202) OR (247) = 24.24

251 TIER 2 = [LSR OF (202) OR (249)] - (250) =

252 UNEQUALIZED = (202) - (250) - (251) =

\*\*\*BREAKDOWN OF REFERENDUM REVENUES

203 REFERENDUM REVENUE ALL AUTHORITIES 10,311.70

253 TOTAL, TIER 1 = (57)X(250) = 10,311.70

254 TOTAL, TIER 2 = (57)X(251) =

255 TOTAL, UNEQUALIZED = (203) - (253) - (254) =

\*\*\*REFERENDUM LEVY PORTIONS\*\*\*

234 FY20226 RMV/RES PU 847,736.73

256 TIER 1 = LSR OF 1 OR (234)/\$567,000 = 1.00000000

257 TIER 2 = LSR OF 1 OR (234)/\$290,000 = 1.00000000

\*\*INITIAL REFERENDUM LEVY\*\*

258 TIER 1 LEVY = (253)X(256) = 10,311.70

259 TIER 2 LEVY = (254)X(257) =

255 UNEQUALIZED LEVY

260 TOTAL = (258) + (259) + (255) = 10,311.70

\*\*INITIAL REFERENDUM AID\*\*

261 TIER 1 AID = (253) - (258) =

262 TIER 2 AID = (254) - (259) =

263 TOTAL AID = (261) + (262) =

\*\*EQUALIZATION AID LIMIT\*\*

100 FY20226 FORMULA ALLOW 7,465.0

57 ADJ PU (EST) 425.40

264 REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] - \$300]X(57) 666,282.75

265 REFERENDUM EQUALIZATION AID CAP = GRT OF (263) - (264) OR 0 =

\*\*REFERENDUM LEVY WITH AID LIMIT\*\*

266 TIER 1 LEVY = (258) + (265) = 10,311.70

259 TIER 2 LEVY

255 UNEQUALIZED LEVY

267 TOTAL = (266) + (259) + (255) = 10,311.70

\*\*\*REFERENDUM AID WITH AID LIMIT\*\*\*

268 TIER 1 AID = (261) - (265) =

262 TIER 2 AID

269 TOTAL AID = (268) + (262) =

\*\*TAX BASE REPLACEMENT AID (TBRA)

270 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)

271 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)

272 UNCAPPED REF AND LOR ALLOWANCE = (174) + (196) = 324.24

273 PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =

274 REF AND LOR REV = (176) + (203) = 137,931.70

275 CAPPED TBRA = LSR OF (273) OR (274) =

\*\*INITIAL REVENUES ARE REDUCED TO\*\* MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

276 TIER 2 REF AID

277 TIER 1 REF AID

278 TIER 1 LOR AID

279 TIER 1 LOR LEVY

280 TIER 1 REF LEVY

281 TIER 2 REF LEVY

282 UNEQL REF LEVY

\*\*\*APPLYING THESE REDUCTIONS: \*\*\*

\*\*\*REFERENDUM AID GUARANTEE CONT.\*\*\*

\*\*\*OPT AID & LEVY SUMMARY CONT.\*\*\*

275 TAX BASE REPLACE AID  
 283 TIER 1 REF AID  
 = (268)-(277) =  
 284 TIER 2 REF AID  
 = (262)-(276) =  
 285 TIER 1 LOR AID  
 = (239)-(278) 4,678.91  
 286 TIER 1 LOR LEVY  
 = (237)-(279) 122,941.09  
 287 TIER 1 REF LEVY  
 = (266)-(280) = 10,311.70  
 288 TIER 2 REF LEVY  
 = (259)-(281) =  
 289 UNEQL REF LEVY  
 = (255)-(282) =  
 290 REFER AND LOR TIER 1 EQUALIZATION  
 AID BEFORE AID GUARANTEE  
 = (275)+(283)  
 +(284)+(285) = 4,678.91  
 291 REFERENDUM AND LOR LEVY  
 BEFORE AID GUARANTEE  
 = (286)+(287)  
 +(288)+(289) = 133,252.79  
 \*\*REFERENDUM AID GUARANTEE\*\*  
 292 FY 2015 REFERENDUM AID  
 INCREASE FROM GUARANTEE  
 (FY 2015 GEN ED REV  
 REPORT, LINE 276)  
 293 FY 2015 REFERENDUM REV  
 (FY 2015 GEN ED REV  
 REPORT, LINE 289) 370,954.94  
 294 FY 2015 LOCATION  
 EQUITY REVENUE  
 (FY 2015 GEN ED REV  
 REPORT LINE 198)  
 295 FY 2015 COMBINED REVENUE  
 = (293)+(294) = 370,954.94  
 296 FY 2015 REFERENDUM  
 EQUALIZATION PLUS  
 HOLD HARMLESS AID  
 (FY 2015 GENERAL  
 EDUC REVENUE REPORT,  
 LINES 276 & 287) 119,731.87

297 FY 2015 LOCATION  
 EQUITY AID  
 (FY 2015 GENERAL  
 EDUC REVENUE REPORT,  
 LINE 197)  
 298 FY 2015 COMBINED AID  
 FOR GUARANTEE  
 = (296)+(297) = 119,731.87  
 299 FY20226 COMBINED REVENUE  
 = (171)+(203) = 318,301.30  
 300 FY20226 COMBINED  
 INITIAL AID  
 = (240)+(290) = 4,678.91  
 301 REVENUE RATIO =  
 LESSER OF 1 OR  
 [(299)/(295)] = .85805920  
 302 2012 RMV 206,845,600  
 10 2023 RMV 383,177,000  
 303 RMV RATIO =  
 LESSER OF 1 OR  
 [(302)/(10)] = .53981737  
 304 FY20226 MINIMUM  
 COMBINED AID  
 = (298)X(301)X(303) = 55,459.23  
 305 FY20226 REFERENDUM HOLD  
 HARMLESS AID INCREASE  
 IF (292)=0 THEN 0,  
 ELSE GREATER OF 0  
 OR [(304)-(300)] =  
 \*\*INITIAL LEVIES ARE REDUCED TO\*\*  
 MAKE THE REFER AID GUARANTEE  
 REVENUE-NEUTRAL. LEVY COMPONENTS  
 ARE REDUCED IN THE FOLLOWING ORDER:  
 306 TIER 1 LOR LEVY  
 307 TIER 1 REF LEVY  
 308 TIER 2 REF LEVY  
 309 UNEQL REF LEVY  
 \*\*LOCAL OPT AID & LEVY SUMMARY\*\*  
 AFTER REF AID GUARANTEE  
 310 TIER 1 LOR LEVY  
 = (286)-(306) = 122,941.09  
 238 TIER 2 LOR LEVY  
 = (238) 180,369.60

311 LOCAL OPTIONAL LEVY LIMIT  
 = (238)+(310) = 303,310.69  
 312 LOCAL OPTIONAL AID  
 = (240)+ (278)+ (279)=  
 = (285)+ (306)= 4,678.91  
 \*\*REF AID & LEVY SUMMARY\*\*  
 AFTER REF AID GUARANTEE  
 313 TIER 1 REF LEVY  
 = (287)-(307) = 10,311.70  
 314 TIER 2 REF LEVY  
 = (288)-(308) =  
 315 UNEQL LEVY  
 = (289)-(309) =  
 316 TOTAL REFERENDUM LEVY  
 = (313)+(314)+(315)= 10,311.70  
 317 TOTAL REFERENDUM  
 EQUALIZATION AID  
 = (275)+(283)+(284)  
 +(307)+(308)+(309)  
 - (278)-(279) =  
 \*\*ALTERNATIVE ATTENDANCE ADJUST\*\*  
 (CHARTER TRANSPORT AND  
 MN STATE ACAD ADJ'S ONLY)  
 145 TRANSPORT ALLOWANCE 1,086.78  
 318 ADJ PU OF CHARTER  
 SCHOOLS TRANSPORTED  
 BY DISTRICT  
 319 EXT TME PU OF CHARTER  
 SCHOOLS TRANSPORTED  
 BY DISTRICT  
 320 CHARTER ALT ATTENDANCE  
 ADJUST = (145)X(318)  
 +\$223X(319) =  
 321 2025-26 RES PU ATTENDING  
 MN STATE ACADEMIES  
 322 MN STATE ACADEMIES  
 ALT ATTENDANCE ADJ  
 =-(100)X(321) =  
 323 ALT ATTEND ADJUST  
 TO AID  
 = (320)+(322) =



***REEMPLOYMENT INSURANCE LEVY***		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	30,711.46	378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	21,596.72
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=	30,711.46	379	REVENUE GUARANTEE = LESSEER OF (376) OR (378) =	21,596.72
**SAFE SCHOOLS LEVY**			380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	21,596.72
364	SAFE SCH Lvy REQUEST?	YES	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
57	2025-26 ADJ PU (EST)	425.40	382	CAREER TECH REVENUE = (380)+(381) =	21,596.72
365	SAFE SCH LEVY LIMIT = \$36X(57) =	15,314.40	29	2022 ANTC	8,314,122
**SAFE SCHOOLS INTERMEDIATE LEVY**			56	2024-25 ADJ PU (EST)	440.00
366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO	383	FY2025 ANTC/ADJ PU = (29)/(56) =	18,895.73
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		384	LEVY RATIO FOR CTE = LESSEER OF 1 OR (383)/\$7,612 =	1.00000000
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		385	CAREER TECH LEVY LIMIT = (382)X(384) =	21,596.72
**JUDGMENT LEVY**			386	EST CAREER TECH AID = (382)-(385) =	
369	DISTRICT JUDGMENTS		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)		
370	INTERMED JUDGMENTS		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	
371	JUDGMENT LIMIT = (369)+(370) =		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
**ICE ARENA LEVY**			389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	
372	FY2024 NET OPR COSTS		**CAPITAL RELATED LEVY LIMITATIONS**		
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)		
**FY2025 CAREER & TECHNICAL**			400	LTFM PLAN APPROVAL STATUS	APPROVED
374	SHARE OF FY2025 EST COOPERATIVE BUDGET		408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) + (407)+(766) =	147,934.67
375	FY2025 ESTIMATED DISTRICT BUDGET	49,298.77			
376	FY2025 EST BUDGET = (374)+(375) =	49,298.77			
377	PRELIMINARY REVENUE = .35X(376) =	17,254.57			

***OLD LAW HEALTH & SAFETY (H&S)***		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY20226 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 147,934.67	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) =
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY20226	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 147,934.67
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 147,934.67	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 147,934.67
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 147,934.67		**DEBT SERV PORTION OF LTFM REV**
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B		***LTFM TOTAL AIDS & LEVIES***	763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 425.40	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418), (420) OR \$380X(57) = 147,934.67	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 8,534,423	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 471.14	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 43,967.32
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413)+(763)+(764)+(765)+(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 18,114.41	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765)+(766)+(767) = 43,967.32
	***OLD LAW DEFERRED MAINTENANCE***	425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 43,967.32
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 24,915.31	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = 1.00000000	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) =
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 24,915.31	428	LTFM AID RATIO = 1-(427) =	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) =
		429	LTFM INITIAL EQUAL AID = (423)X(428) =	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 43,967.32
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 147,934.67	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =
		431	2015 TOTAL ALT FAC GRANDFATHER AID		

***GEN FUND PORTION OF LTFM REV***		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422	TOTAL LTFM REVENUE	147,934.67			
441	TOTAL GENERAL FUND LTFM REVENUE		456	**ADMINISTRATIVE SPACE**	**INSTRUCTIONAL/STORAGE**
	= (422)-(768) =	103,967.35	457	FY2025 JOINT	
				FY20226 JOINT	474 FY2025 NONJOINT 68,000.00
442	LTFM GEN FUND EQUAL REV		458	**INSTRUCTIONAL/STORAGE**	475 FY20226 NONJOINT
	= (423)-(436) =	103,967.35	459	FY2025 JOINT	476 REG OPERATING LEASES
				FY20226 JOINT	= SUM (472) TO (475) = 68,000.00
443	LTFM GEN FUND EQUAL AID		460	TOT INTERMED OPERATING	***APPROVED REGULAR***
	= (432)-(438) =			= (456) TO (459) =	CAPITALIZED LEASES
444	GEN FUND LTFM EQUAL LIMIT			**APPROVED INTERMED CAPITALIZED**	**ADMINISTRATIVE SPACE**
	= GTR OF ZERO OR			***ADMINISTRATIVE SPACE***	477 FY2025 NONJOINT
	(442)-(443) =	103,967.35	461	FY2025 JOINT	478 FY20226 NONJOINT
445	GEN FUND LTFM UNEQUAL LIMIT		462	FY20226 JOINT	**INSTRUCTIONAL/STORAGE**
	= GTR OF ZERO OR			***INSTRUCTIONAL/STORAGE***	479 FY2025 NONJOINT
	(441)-(443)-(444) =		463	FY2025 JOINT	480 FY20226 NONJOINT
446	TOTAL GEN FUND LTFM LEVY		464	FY20226 JOINT	**EXCESS FUNDS CAP LEASE**
	= (444)+(445) =	103,967.35		***EXCESS FUNDS CAP LEASE***	481 FY2025 NONJOINT
			465	FY2025 JOINT	482 FY20226 NONJOINT
	**DISABLED ACCESS LIMIT**		466	FY20226 JOINT	
447	FY 1992-FY20226		467	TOT INTERMED CAPITALIZED	483 REG CAPITALIZED LEASES
	APPROV DIS ACC COSTS	161,165.30		= SUM[(461) TO (464)]	= [SUM (477) TO (480)]
448	MAXIMUM = GTR OF (JUNE			-(465)-(466) =	- [(481)+(482)] =
	1991 COMPONENT DIST X				
	150,000) OR 300,000 =	300,000.00	468	TOT INTERMED LEASE COSTS	484 TOTAL APPROVED REGULAR
449	LSR OF (447) OR (448)	161,165.30		= (460)+(467) =	= (471)+(476)+(483) = 68,000.00
450	FIRST YEAR DISABLED		57	2025-26 ADJ PU (EST)	425.40
	ACCESS LEVY CERTIFIED	2008	469	INTERMED PUPIL UNIT MAX	57 2025-26 ADJ PU (EST) 425.40
451	LAST YEAR TO CERTIFY			LIMIT = \$65X(57) =	485 REG PUPIL UNIT MAXIMUM
	= (450)+7 YEARS =	2015			LIMIT = \$212X(57) = 90,184.80
452	TOTAL CUM CERT LEVY		470	INTERMED LEASE LIMIT	486 COMM APPROVED LIMIT
	(PAY 93 TO PAY 23)	161,165.30		=LSR (468) OR (469) =	
453	CERT LEVY PAY 2024		471	INTERMED CARRYOVER (INCL	487 REGULAR MAX LIMIT
454	TOTAL CERTIFIED LEVY			IN REGULAR LEASE LIMIT)	=GTR (485) OR (486) = 90,184.80
	= (452)+(453) =	161,165.30		= (468)-(470) =	
455	DISABLED ACCESS LIMIT			**APPROVED REG OPERATING LEASES**	488 REGULAR LEASE LIMIT
	= GREATER OF ZERO			**ADMINISTRATIVE SPACE**	=LSR (484) OR (487) = 68,000.00
	OR (449)-(454) =				489 TOTAL LEASE LEVY LIMIT
			472	FY2025 NONJOINT	= (470)+(488) = 68,000.00
	LEASE LEVY LIMITATION		473	FY20226 NONJOINT	
	DIST'S SHARE OF JOINT				
	LEASE FOR INTERMED DIST				
	287, 288, 916 AND 917				

\*\*\*INITIAL CAPITAL RELATED LEVIES\*\*\*

232 OPERATING CAPITAL 87,334.98  
 446 LT FAC MAINTENANCE 103,967.35  
 455 DISABLED ACCESS  
 489 LEASE LEVY 68,000.00  
 490 COOP BLDG REPAIR  
 491 OTHER CAPITAL (MEMO)  
 492 CAP PROJECTS REFER

493 CAPITAL RELATED LIMITS  
 = (232)+(446)+(455)  
 +(489)+(490)+(491)  
 +(492) = 259,302.33

\*\*OTHER INITIAL GENERAL LEVIES\*\*

494 CONSOLIDATION/  
 TRANSITION  
 495 REORGANIZATION  
 OPERATING DEBT  
 496 HEALTH BENEFITS  
 497 ADDL RETIREMENT  
 (MPLS AND STP)  
 498 SEVERANCE  
 499 ADMIN DISTRICT  
 500 SWIMMING POOL 163,573.30  
 501 TREE GROWTH  
 502 CONSOLIDATION/  
 RETIREMENT  
 503 ECON DEVELOP ABATE  
 504 OTHER GENERAL (MEMO)  
 505 SUBTOTAL, OTHER INITIAL  
 GENERAL LEVIES  
 = (494) TO (504) = 163,573.30

\*\*INITIAL GENERAL FUND LEVY\*\*

506 GENERAL RMV VOTER APPROVED  
 =(316) = 10,311.70  
 507 GENERAL RMV OTHER  
 = (311)+(242)  
 +(245) = 380,811.12  
 508 GENERAL NTC  
 VOTER APPROVED  
 = (492)  
 509 GENERAL NTC OTHER  
 =(337)+(359)+(363)  
 +(365)+(368)+(371)  
 +(373)+(385)+(389)  
 +(493)-(492)+(505) = 497,114.55

\*\*\*INITIAL GEN FUND LEVY CONT.\*\*\*

510 TOTAL INITIAL GENERAL  
 LEVY LIMITATION  
 =(506)+(507)+(508)  
 +(509) = 888,237.37

\*\*COMMUNITY SERVICE\*\*

600 POPULATION (YR 2020) 3,385  
 601 GTR OF (600) OR 1,335 3,385

602 YOUTH SERVICE PROG? YES

603 AFTER SCHOOL  
 ENRICHMENT? YES

604 FY20226 GENERAL REVENUE  
 = \$6.35X(601) = 21,494.75

605 FY20226 YOUTH SERVICE  
 REV = \$1.00X(601) = 3,385.00

606 FY20226 AFTER SCHOOL  
 REVENUE = \$1.85X(601)  
 NOT TO EXCEED 10,000  
 AND \$0.43XPOPULATION  
 IN EXCESS OF 10,000 6,262.25

607 FY20226 COMMUNITY  
 EDUCATION REVENUE  
 = (604)+(605)+(606) = 31,142.00

30 2023 ANTC 9,023,355  
 608 STANDARD COMM ED LEVY  
 = 0.003298X(30) = 29,759.02

609 COMM ED LEVY LIMIT  
 LSR (607) OR (608) = 29,759.02

610 FY20226 EST GROSS COMM ED  
 AID = (607)-(609) = 1,382.98

\*\*EARLY CHILD FAMILY EDUCATION\*\*

FY2024 ECFE ANNUAL REPORT  
 MUST BE SUBMITTED TO CERTIFY  
 EARLY CHILDHOOD FAMILY ED &  
 HOME VISIT LEVIES FOR FY20226

611 DIST PLANS TO LEVY FOR  
 FY20226 ECFE REVENUE? YES

\*\*\*ECFE CONT.\*\*\*

612 ECFE ANNUAL REPORT  
 SUBMITTED? YES

613 POPULATION UNDER  
 FIVE YEARS OF AGE 170

614 GTR OF 150 OR (613) = 170

615 ECFE ALLOWANCE  
 0.023X(100) = 171.7

616 FY20226 EARLY CHILD  
 FAMILY REVENUE  
 IF (611) = YES  
 = (614)X(615),  
 IF ANNUAL REPT = YES 28,468.20

30 2023 ANTC 9,023,355  
 617 ECFE TAX RATE .00199907  
 618 = (617)X(30) = 18,038.32

619 EARLY CHILD LEVY LIMIT  
 = LESSER OF (616)  
 OR (618) = 18,038.32

620 EST FY20226 EARLY CHILD  
 AID = (616)-(619) = 10,429.88

\*\*HOME VISITING LIMIT\*\*

621 DIST PLANS TO LEVY FOR  
 FY20226 HOME VISIT? YES

622 HOME VISITING REVENUE  
 IF (621) = YES  
 AND (618) > \$0,  
 = \$3.00X(613),  
 ELSE = \$0 510.00

230 FY20226 ANTC/ADJ PU 21,211.46  
 623 HOME VISIT LEVY RATIO  
 = LESSER OF 1 OR  
 (230)/\$17,250 = 1.00000000

624 FY20226 HOME VISIT LIMIT  
 = (622)X(623) 510.00

625 FY20226 EST HOME VISIT  
 AID = (622)-(624)

***ADULTS WITH DISABILITIES***			***GENERAL DEBT SERVICE (FUND 7)***			***DEBT EQUAL AID CONT.***		
626	ADULTS WITH DISABILITIES REQUEST?	NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY20226 PRINCIPAL AND INTEREST PAYMENTS)	713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024		
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =			**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) =	1,055,145.00	
628	FY2024 ADULTS WITH DISABILITIES REVENUE		700	ALT FAC REGULAR REQ DEBT SERV LEVY				
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =		701	ALT FAC/H&S REQ DEBT SERV LEVY		**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID		
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =		702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID		
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =		703	NEW LTFM REQ DEBT SERVICE FOR VPK	716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID		
632	ADULTS WITH DISABILITIES AID = (629)-(631) =		704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	49,140.00	717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =	
	**SCHOOL-AGE CARE**		705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) =	49,140.00		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID	
633	FY20226 SCH-AGE CARE REV (FY20226 EST COST)			**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID		
30	2023 ANTC	9,023,355	706	NATURAL DISASTER REQ DEBT SERV LEVY		**NON-VOTER APPR INELIG BONDS**		
46	2025-26 RES PU (EST)	452.00			719	FACIL BOND-MS 123B.62		
634	ANTC/RES PU = (30)/(46) =	19,963.17			720	EQUIP BOND-MS 123B.61		
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 =	1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	721	REORG OPER DEBT		
636	FY20226 SCH-AGE CARE LIM = (633)X(635) =		707	TACONITE BONDS REQ DEBT SERV LEVY	722	ECON DEV ABATEMENT		
637	FY20226 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =		708	TAC FUNDING FOR BONDS (NOT IRRRB)	723	JUDGMENT		
	**COMMUNITY SERVICE SUMMARY**		709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	724	OTHER NON-VOTER		
638	OTHER COMM ED (MEMO)		710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	725	INELG LEASE PURCHASE		
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) + (631)+(636)+(638) =	48,307.34	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024	1,055,145.00	726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) =	
			712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024		727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =	
						728	GDS REQ DEBT SERV LEVY = (705)+(706)+(714) + (717)+(718)+(727) =	1,104,285.00



***NON-VTR APPR INELIG BOND CONT.***		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 1,055,145.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) =
30	2023 ANTC 9,023,355	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 116,241.70		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 1,055,145.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 111,069.02
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 116,241.70	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 5,172.68
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY		**BREAKDOWN OF NET DEBT EXCESS**	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 116,241.70
	**FUND 7 DEBT BALANCE**	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 1,104,285.00		**LONG TERM FACILITIES MAINT AID**
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .10526422	763	NET ALT FAC REG DEBT = (700)-(753) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 111,069.02	764	NET ALT FAC/H&S DEBT = (701)-(754) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 238,523.64	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 43,967.32
740	PAY 23 DEBT EXCESS LEVY REDUCTION 67,067.69	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 43,967.32
741	PAY 24 DEBT EXCESS LEVY REDUCTION	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) = 5,172.68	436	LTFM DEBT EQUAL REV 43,967.32
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 55,214.25			438	LTFM DEBT EQUAL AID
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 116,241.70			439	LTFM DEBT EQUAL LEVY 43,967.32
				440	LTFM DEBT UNEQUAL LVY
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 49,140.00

***NATURAL DISASTER DEBT EQUAL***		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***	
30	2023 ANTC	9,023,355	783	FY20226 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732 MAX EFFORT DEBT LEVY
770	TEN PERCENT ANTC = 0.10X(30) =	902,335	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	800 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	801 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =
771	FY20226 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY	
54	2022-23 ADJ PU (ACT)	471.14	786	MAX EFFORT TIER 1 REV	**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION
772	FY2023 ANTC PER APU = (30)/(54) =	19,152.17	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	802 FY20226 IRRRB FUNDING FOR VOTER-APPR BONDS
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	803 PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	804 FY20226 IRRRB FUNDING FOR NON-VOTER BONDS
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.44108823	54	2022-23 ADJ PU (ACT)	471.14
776	DISASTER AID RATIO = = 1-(775) =	.55891177	790	2023 ANTC /ADJ APU = (30)/(54) =	19,152.17
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000
**DEBT EQUALIZATION AID**			793	TIER 1 DEBT EQU AID RATIO = 1-(791) =	
732	DEBT EQUAL BASE	1,055,145.00	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	111,069.02	795	TIER 1 DEBT AID = (788)X(793) =	
779	FY20226 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		796	TIER 2 DEBT AID = (789)X(794) =	
780	FY20226 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	944,075.98	797	TOTAL DEBT EQ AID = (795)+(796) =	
30	2023 ANTC	9,023,355	798	NON VOTER DEBT AID = (797)X(712)/(714) =	
781	= .1050X(30) =	947,452.28	799	VOTER APPR DEBT AID = (797)-(798) =	
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	1,420,276.08			
					769 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 49,140.00
					778 DISASTER LEVY LIMIT VOTER APPROVED

***INITIAL GEN DEBT SERVICE CONT.***		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 1,055,145.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE: A FINAL LEVY AUTHORITY B PREVIOUSLY CALCULATED AUTHORITY C CERTIFIED LEVY BASED ON (B) D LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 49,140.00	914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER		
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 1,104,285.00	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER		
	**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =		**GENERAL FUND ADJUSTMENTS**
900	LEVY BONDS IRREV TRUST VOTER APPROVED	917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =		**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
901	LEVY BONDS REVOC TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER	1000	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 79,684.48
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1001	23 PAY 24 LIMIT 80,071.32
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1002	23 PAY 24 LEVY 80,071.32
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 386.84-
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0		**FY2025 LOR TIER 1 LEVY ADJUST**
	**FUND 47 DEBT BALANCE**	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 115,936.53
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND			1007	23 PAY 24 LIMIT 115,909.29
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE			1008	23 PAY 24 LEVY 115,909.29
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 115,909.29
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED			1010	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 115,909.29
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 27.24
913	JUNE 2023 FUND 47-464				

***FY2025 LOR TIER 2***		***FY2025 1ST TIER REF ADJ CONT.***		***FY2025 UNEQUAL REF LEVY ADJ***			
LEVY ADJUSTMENT							
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	186,560.00	1026	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)	1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)	
1013	23 PAY 24 LIMIT	185,288.00	1027	23 PAY 24 LIMIT	10,592.88		
1014	23 PAY 24 LEVY	185,288.00	1028	23 PAY 24 LEVY	10,592.88	1041	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013))	1,272.00	1029	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	10,592.88	1042	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
**FY2025 EQUITY LEVY ADJUSTMENT**			1030	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	10,592.88	1043	23 PAY 24 LEVY
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	72,864.00	1031	FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) =	72.72	1044	23 PAY 24 LEVY
1017	23 PAY 24 LIMIT	72,356.27	**FY2025 2ND TIER REF LEVY ADJUST**			1045	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1018	23 PAY 24 LEVY	72,356.27	1032	FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)		1046	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	507.73	1033	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)		1047	FY2025 UNEQUALIZED REF LEVY ADJUSTMENT
**FY2025 TRANSITION LEVY ADJUST**			1034	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)		**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES	
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)	7,246.80	1035	23 PAY 24 LIMIT		**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)	
1021	23 PAY 24 LIMIT	7,197.39	1036	23 PAY 24 LEVY		1048	TIER 1 LEVY
1022	23 PAY 24 LEVY	7,197.39	1037	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =		1049	TIER 2 LEVY
1023	FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	49.41	1038	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =		1050	UNEQL LEVY
**FY2025 1ST TIER REFERENDUM** LEVY ADJUST			1039	FY2025 2ND TIER REF LEVY ADJUSTMENT		1051	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)	10,665.60				1052	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)					1053	FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

***FY2025 LOR TBRA ALLOCATION ADJ***		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 7,502.39	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT 7,483.87		**FY2024 LTFM EQUAL LEVY ADJUST**
		1067	23 PAY 24 LEVY 7,483.87	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 105,106.07
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) = 18.52	1083	22 PAY 23 LIMIT 102,171.71
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUST TO VOTER-APPROVED LEVIES		**FY2025 ALT TEACHER COMP ADJ**	1084	22 PAY 23 LEVY 102,171.71
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 2,934.36
1057	TIER 1 LEVY	1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT 2,934.36
1058	TIER 2 LEVY	1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY 2,934.36
1059	UNEQL LEVY	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 103,504.74	1090	22 PAY 23 LIMIT
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES	1074	23 PAY 24 LIMIT 102,494.05	1091	22 PAY 23 LEVY
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1075	23 PAY 24 LEVY 102,494.05	1092	TOTAL ADJUSTMENT
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 1,010.69	1093	23 PAY 24 ADJ LIMIT
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =		**FY2025 LTFM UNEQUAL LEVY ADJ**	1094	23 PAY 24 ADJ LEVY
		1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
			**3 YEAR PRIOR ADJUSTMENTS***		**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT
		1078	23 PAY 24 LIMIT	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 59,015.94
		1079	23 PAY 24 LEVY	1097	21 PAY 22 LIMIT 58,721.78
		1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1098	21 PAY 22 LEVY 58,721.78



***FY2023 UNEQUAL REF LEVY ADJ***		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 4,387.34
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
**FY2023 TBRA ALLOCATION ADJ** TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT = (1176)-(1177) = 4,387.34
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT 8,151.31
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY 8,151.31
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT = (1179)-(1181) = 3,763.97-
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT
				1186	22 PAY 23 LEVY
				1187	FY2023 REEMPLOY ADJUST
				**FY2023 SAFE SCHOOLS ADJUST**	
				1188	SAFE SCH LVY REQUEST YES
				54	2022-23 ADJ PU (ACT) 471.14
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) = 16,961.04

***FY2023 SAFE SCHOOLS ADJ CONT.***		***FY2023 LTFM EQUAL ADJ CONT.***		***FY2023 CAREER TECHNICAL ADJ***				
1190	21 PAY 22 LIMIT	16,624.80	1206	21 PAY 22 LIMIT	99,844.25	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	16,624.80	1207	21 PAY 22 LEVY	99,844.25		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST		1208	TOTAL ADJUSTMENT			(FY2023 CTE AID REPORT	
	= ((1189)-(1190)) =	336.24		= (1205)-(1206) =	2,874.99		LINE 21)	21,596.72
	**FY2023 SAFE SCHOOLS**		1209	22 PAY 23 ADJ LIMIT	31.10	1228	22 PAY 23 LIMIT	38,312.97
	INTERMEDIATE ADJUST		1210	22 PAY 23 ADJ LEVY	31.10	1229	22 PAY 23 LEVY	38,312.97
1193	SAFE SCH INTERMEDIATE		1211	23 PAY 24 ADJ LIMIT		1230	FY2023 CAREER TECH	
	LEVY ALLOW		1212	23 PAY 24 ADJ LEVY			ADJUSTMENT	
			1213	FY2023 EQUAL LIMIT ADJUST			= ((1227)-(1229)) =	16,716.25-
54	2022-23 ADJ PU (ACT)	471.14		= (1209)+(1211) =	31.10		**FY2023 HEALTH BENEFIT**	
							LEVY ADJUST	
1194	FY2023 SAFE SCHOOLS		1214	FY2023 EQUAL LEVY ADJUST		1231	FY2023 ACTUAL COST	
	INTERMEDIATE AUTHORITY			= (1210)+(1212) =	31.10		(LIMITED TO \$600,000)	
	= (1193)X(54) =		1215	FY2023 LTFM EQUALIZED		1232	22 PAY 23 LIMIT	
1195	21 PAY 22 LIMIT			LEVY ADJUST		1233	22 PAY 23 LEVY	
1196	21 PAY 22 LEVY			= (1208)-(1213) =	2,843.89			
1197	FY2023 SAFE SCHOOLS			**FY2023 LTFM UNEQUAL LEVY ADJ**		1234	FY2023 HEALTH	
	INTERMEDIATE ADJUST						BENEFITS ADJUST	
			1216	FY2023 EST LTFM				
				UNEQUALIZED LEVY AUTH			**FY2023 ANNUAL OPEB LEVY ADJ**	
	**FY2023 ALTERNATE TEACHER**			(FROM FY2023 WEBSITE				
	COMPENSATION LEVY ADJUST			REPORT, LINE 64)		1235	FY2023 ACTUAL COST	
1198	FY2023 ALT COMP LEVY AUTH		1217	21 PAY 22 LIMIT			(FIN 797+OBJ 291)	
	(FROM FY2023 GENERAL		1218	21 PAY 22 LEVY		1236	PRORATION FACTOR TO	
	EDUC REVENUE REPORT,		1219	TOTAL ADJUSTMENT			REFLECT STATEWIDE CAP	1.00000000
	LINE 324)					1237	PRORATED ANNUAL	
1199	21 PAY 22 LIMIT						OPEB LEVY AUTH	
1200	21 PAY 22 LEVY		1220	22 PAY 23 ADJ LIMIT				
			1221	22 PAY 23 ADJ LEVY		1238	23 PAY 24 LIMIT	
1201	TOTAL ADJUST TO PAY 22					1239	23 PAY 24 LEVY	
	ALT COMP LEVY AUTH		1222	23 PAY 24 ADJ LIMIT				
			1223	23 PAY 24 ADJ LEVY		1240	FY2023 ANNUAL	
1202	22 PAY 23 ADJ LIMIT						OPEB ADJUSTMENT	
1203	22 PAY 23 ADJ LEVY		1224	FY2023 UNEQUAL LIMIT ADJUST			(NO ADJUSTMENT)	
				= (1220)+(1222) =				
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1225	FY2023 UNEQUAL LEVY ADJUST				
				= (1221)+(1223) =				
			1226	FY2023 LTFM UNEQUALIZED				
	**FY2023 LTFM EQUALIZED LEVY ADJ**			LEVY ADJUST				
1205	FY2023 EST LTFM							
	EQUALIZED LEVY AUTHORITY							
	(FROM FY2023 WEBSITE							
	REPORT, LINE 63)	102,719.24						



***PAY 22 LEASE LEVY ADJUST***	1314	FY2022 NON-JOINT LEASE COSTS		***CAPITAL RELATED ADJ SUMMARY***
***FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)***		(1301)+(1303)+ (1306)+(1308)=	68,000.00	1003 FY2025 OPER CAP ADJ 386.84-
	54	2022-23 ADJ PU (ACT)	471.14	1102 FY2023 OPER CAP ADJ 291.49
				1076 FY2025 LTFM EQ ADJ 1,010.69
**PAY 22 FY2022 LEASE COSTS LEASE COSTS	1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	99,881.68	1080 FY2025 LTFM UNEQ ADJ
**REG OPERATING LEASES**	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1081 FY2025 H&S REBATES
1300 INTERMEDIATE				1088 FY2024 LTFM EQ ADJ
1301 NON-JOINT 68,000.00				1095 FY2024 LTFM UNEQ ADJ
** CAPITALIZED LEASES **				1215 FY2023 LTFM EQ ADJ 2,843.89
1302 INTERMEDIATE	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	99,881.68	1226 FY2023 LTFM UNEQ ADJ
1303 NON-JOINT	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	68,000.00	1322 PAY 22 LEASE LEVY ADJ
1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+(1301)+(1302)+(1303)= 68,000.00	1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	68,000.00	1323 LEASE LEVY ADJ (MEMO)
**PAY 22 FY2023 LEASE COSTS**				1324 OTHER CEX ADJ (MEMO)
**REG OPERATING LEASES**				1325 TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1003)+(1102)+(1076)+(1080)+(1081)+(1088)+(1095)+(1215)+(1226)+(1322)+(1323)+(1324)= 3,759.23
1305 INTERMEDIATE				**OTHER GENERAL LIMITATION ADJ**
1306 NON-JOINT	1320	21 PAY 22 LIMIT	68,000.00	758 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS
** CAPITALIZED LEASES **	1321	21 PAY 22 LEVY	68,000.00	1326 ECON DEV ABATE ADJUST (MEMO)
1307 INTERMEDIATE	1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)		1327 DEBT SURPLUS TRANSFER (MEMO)
1308 NON-JOINT				1328 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)
1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+(1306)+(1307)+(1308)=				1329 OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)
1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307)=				1330 TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =
54 2022-23 ADJ PU (ACT) 471.14				1331 MAINT PU VAR (MEMO)
1311 INTERM PUPIL UNIT AUTH = \$65X(54) = 30,624.10				
1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =				
1313 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH				



**FY2024 LTFM DEBT LEVY ADJ CONT.**		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***			
1710	22 PAY 23 LIMIT	45,570.00	1902	TOTAL OPEB DEBT SERV	2010	GENERAL	
1711	22 PAY 23 LEVY	45,570.00		ADJ VOTER APPROVED		=(2005)/(2009)=	.38738300
1712	TOTAL ADJUSTMENT			= (1900)+(1901) =	2011	COMMUNITY SERVICE	
	ADJ =(1709)-(1710)=		1903	REDUCTION DEBT EXCESS,		=(2006)/(2009)=	.01696692
				NON-VOTER =GTR OF	2012	GEN DEBT SERVICE	
1713	23 PAY 24 ADJ LIMIT			[(921)OR(924)]X-1 =		=(2007)/(2009)=	.59565008
1714	23 PAY 24 ADJ LEVY				2013	OPEB DEBT SERVICE	
			1904	OTHER OPEB DS ADJUST		=(2008)/(2009)=	
1715	FY2024 LTFM DEBT LEVY			(MEMO)NON-VOTER APPR	2014	TOTAL	1.00000000
	ADJ =(1712)-(1713)=						
**FY2023 LTFM DEBT LEVY ADJUST**		1905		TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM**		
1716	FY2023 EST LTFM			NON-VOTER APPROVED	PART III OF FY2025 ABATE AID RPT)		
	DEBT LEVY AUTHORITY			= (1903)+(1904) =	2015	GENERAL	141.19
	(FROM WEBSITE				2016	COMMUNITY SERVICE	13.53
	FY2023 RPT, LINE 59)	44,684.84		**ABATEMENT ADJUSTMENTS**	2017	GENERAL DEBT SERVICE	
					2018	TOTAL	154.72
1717	21 PAY 22 LIMIT	44,672.16		**INITIAL ABATEMENT LEVY ADJUST**	2019	EST FY2025 ABATEMENT	
1718	21 PAY 22 LEVY	44,672.16				AID PRORATION FACTOR	1.00000000
			2000	SCHOOL TAXES ABATED			
				IN 2023			
1719	TOTAL ADJUSTMENT			1,782.79-		**PRORATED ABATEMENT AID BY FUND**	
	= (1716)-(1717) =	12.68	2001	SCHOOL TAXES ADDED			
				IN 2023			
1720	22 PAY 23 ADJ LIMIT	12.68	2002	NET CHANGE IN SCHOOL	2020	GENERAL	
1721	22 PAY 23 ADJ LEVY	12.68		TAXES		=(2019)X(2015)=	141.19
				= (2000)+(2001) =	2021	COMMUNITY SERVICE	
				1,782.79-		=(2019)X(2016)=	13.53
1722	23 PAY 24 ADJ LIMIT		2003	ABATEMENT RECOVERY	2022	GENERAL DEBT SERVICE	
1723	23 PAY 24 ADJ LEVY			REVENUE [GTR OF ZERO		=(2019)X(2017)=	
				OR -1X(2002)]	2023	TOTAL	154.72
1724	FY2023 DEBT LIMIT ADJUST			1,782.79			
	= (1720)+(1722) =	12.68	2023	FY2025 ABATEMENT AID			
1725	FY2023 DEBT LEVY ADJUST			154.72		**INITIAL ABATE LEVY ADJ BY FUND**	
	= (1721)+(1723) =	12.68				(ZERO IF NO LEVY AUTHORITY IN FUND)	
1726	FY2023 LTFM DEBT LEVY		2004	INITIAL ABATEMENT LEVY	2024	GENERAL=(2003)-(2023)-	
	ADJ =(1719)-(1724)=			ADJUSTMENT		(2025)-(2026)-(2027)=	549.43
				= (2003)-(2023) =	2025	COMMUNITY SERVICE [(2003)X	
1727	TOTAL DEBT SERV ADJUST			1,628.07		(2011)]-(2021) =	16.72
	NON-VOTER APPROVED			**PAY 22 CERTIFIED LEVY PLUS**	2026	GENERAL DEBT SERV DBT [(2003)X	
	= (1703)+(1704)+			AUDITOR ADJUSTMENT BY FUND		(2012)]-(2022) =	1,061.92
	(1708)+(1715)+(1726)=	5,172.68-	2005	GENERAL	2027	OPEB DEBT [(2003)X	
				775,608.01		(2013)] =	
			2006	COMMUNITY SERVICE	2004	TOTAL = (2003)-(2023)	1,628.07
				33,970.71			
			2007	GENERAL DEBT SERVICE		**ABATEMENT INTEREST ADJUSTMENT**	
				1,192,594.84	2028	ABATEMENT INTEREST	
			2008	OPEB DEBT SERVICE		DEDUCTED FROM TAX	
						SETTLEMENTS IN 2023	
			2009	TOTAL			
				2,002,173.56			
1900	REDUCTION DEBT EXCESS,						
	VOTER APPROV = GTR OF						
	[(920)OR(923)] X-1 =						
1901	OTHER OPEB DS ADJUST						
	(MEMO) VOTER APPROVED						



***GEN DBT SERV INI SUMMARY CONT.***	***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS	***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL DEBT SERV FUND
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 988,466.30	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
***OFFSETTING ADJUSTMENTS*** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
**OFFSET CARRIED FORWARD**	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

***NET NEGATIVE ADJ BALANCE*** TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	474.19	4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)
		57	2025-26 ADJ PU (EST)	425.40	
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
	**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		**FY20226 TAC REG REF REV** (PAY 01 REF LEVY REQ)
3500	GEN DEBT VOTER APPR 944,498.98	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=		4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3501	GEN DEBT OTHER 43,967.32				4020 MINING 3.43 CENTS/TON
	**MAXIMUM EFFORT LOAN AID**		**FY20226 TAC ADD REF REV**		4021 TAC RAILR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2020 - FY2024	4007	FY 13 REF REV ALLOW		4022 DEER RVR GRANDFATHER
		4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019) TO (4022) =
3503	PAY 20 - PAY 23 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2023	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
3505	BAL AVAIL END FY 2023 (3502)-(3503) =	4011	TAC ADD REF REVENUE = (4010)X22.5% =		**FY20226 TAC TOTAL REF REV** (JULY 2022 PAYMENT)
	**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER	4012	TAC TOTAL REF REV = (4006)+(4011) =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
3506	GEN DEBT VOTER =	4013	MAXIMUM EC RESERVE = (57)X\$25 =		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACEMENT [NOT INCL IN (4023)]
3507	GEN DEBT OTHER =	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACEMENT [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=				4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)-(3508) =				

\*\*\*FY2024 TACONITE RECEIPT CONT.\*\*\*

\*\*\*LEVY LIMIT SUBJECT TO\*\*\*  
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT  
& REPAIR 4 CENTS/TON  
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION  
= (4048)+(4051) =

\*\*LEVY LIMIT SUBJECT TO\*\*  
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR  
OF (4034) OR (4052)) =

4054 REMAINING REDUCTION  
= (4052)+(4053) =

4031 COMMUNITY SERVICE  
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR  
OF (4036) OR (4054)) =

4033 REDUCED OTHER NTC FOR  
LIMITED LTFM LEVY

4056 REMAINING REDUCTION  
= (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR  
OF (4038) OR (4056)) =

4035 OP REFERENDUM (VOTER)  
4036 = 50% OF (4035) =

4058 REMAINING REDUCTION  
= (4056)+(4057) =

4037 CAP PROJ LIMIT (VOTER)  
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST  
VOTER APPR= -1 X (LSR  
OF (4041) OR (4058)) =

4039 NET OPEB DEBT SERV LEVY  
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION  
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY  
FOR VOTER APPR BONDS

4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST  
VOTER APPR= -1 X (LSR  
OF (4044) OR (4060)) =

4042 NET GEN DEBT SERV LEVY  
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY  
LIMITATION ADJUST =  
(4045)+(4047)+(4049)+  
(4051)+(4053)+(4055)+  
(4057)+(4059)+(4061) =

4043 NET GEN DEBT SERV LEVY  
FOR VOTER APPR BONDS

4044 = 50% OF (4043) =

4063 CITY/TOWNSHIP DISTRIBUTION  
= (4024)+(4062) =

4045 COM SERV = -1 X (LSR  
OF (4024) OR (4031)) =

4046 REMAINING REDUCTION  
= (4024)+(4045) =

FY20226 LEVY, AID & REVENUE SUMMARY  
BY FUND CONTINUES ON PAGE 29

4047 GEN OTH NTC = -1 X (LSR  
OF (4033) OR (4046)) =

4048 REMAINING REDUCTION  
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4039) OR (4048)) =

4050 REMAINING REDUCTION  
= (4048)+(4049) =

4051 GDS TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4042) OR (4050)) =

5000 ***FY20226 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***	
**GENERAL FUND**		5013	GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =
			944,498.98		1,927,727.39
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)=	5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	5026	TOTAL AID = (5006)+(5010) + (5016) =
	10,610.82		43,967.32		5,448,350.49
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	5027	TOTAL MAX EFFORT AID USED = (5017) =
	398,365.43		988,466.30	5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =	5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) =
					7,376,077.88
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)=	5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=		
	481,956.89	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) +(5017)+(5018)=		
	890,933.14		988,466.30		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)=	**OPEB/PENSION DEBT SERVICE FUND**			
	5,436,524.10	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=		
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049) =		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)=	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
	6,327,457.24			5023	TACONITE RECEIPTS = -(4049)-(4059) =
**COMMUNITY SERVICE FUND**		5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)		
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)=				
	48,327.95				
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =				
	11,826.39				
5011	TACONITE RECEIPTS = -1*(4045) =				
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011)				
	60,154.34				



I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	10,311.70	299.12	N/A			10,610.82
GEN-RMV OTHER-EXEMP	380,811.12	17,554.31	N/A			398,365.43
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	497,114.55	16,366.23-	1,208.57			481,956.89
TOTAL GENERAL	888,237.37	1,487.20	1,208.57			890,933.14
COM SERV-EXEMP	48,307.34	24.11	3.50-			48,327.95
DEBT-VOTER-NONEXEMP	1,055,145.00	111,069.02-	423.00			944,498.98
DEBT-OTHER-NONEXEMP	49,140.00	5,172.68-				43,967.32
TOTAL DEBT SERV	1,104,285.00	116,241.70-	423.00			988,466.30
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	2,040,829.71	114,730.39-	1,628.07			1,927,727.39

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	910,816.87	890,933.14	19,883.73-	2.18-
COMMUNITY SERVICE	37,812.41	48,327.95	10,515.54	27.81
GENERAL DEBT SERVICE	1,102,203.51	988,466.30	113,737.21-	10.32-
OPEB DEBT SERVICE				
TOTAL	2,050,832.79	1,927,727.39	123,105.40-	6.00-

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	910,816.87			
COMMUNITY SERVICE	37,812.41			
GENERAL DEBT SERVICE	1,102,203.51			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	2,050,832.79			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	10,820.23	10,820.23	10,610.82		
(5002)	GENERAL-RMV OTHER	387,163.63	387,163.63	398,365.43		
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	512,833.02	512,833.01	481,956.89		
(5009)	COMMUNITY SERV-NTC OTHER	37,812.41	37,812.41	48,327.95		
(5013)	GENL DEBT-NTC VOTER	1,057,473.51	1,057,473.51	944,498.98		*1
(5014)	GENL DEBT-NTC OTHER	44,730.00	44,730.00	43,967.32		*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	910,816.87	910,816.87	890,933.14		
(5009)	COMMUNITY SERVICES FUND	37,812.41	37,812.41	48,327.95		
(5015)	GENERAL DEBT SERVICE FUND	1,102,203.51	1,102,203.51	988,466.30		
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	397,983.86	397,983.86	408,976.25		
	NET TAX CAPACITY	1,652,848.93	1,652,848.93	1,518,751.14		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	1,068,293.74	1,068,293.74	955,109.80		
	OTHER	982,539.05	982,539.05	972,617.59		
TOTAL LEVY						
	TOTAL LEVY	2,050,832.79	2,050,832.79	1,927,727.39		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

\*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	10,592.88	10,592.88	10,311.70		*2
(314)	2ND TIER RMV REFER					*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2025 1ST TIER REF ADJUST	218.16	218.16	72.72		*2
(1039)	FY2025 2ND TIER REF ADJUST					*2
(1047)	FY2025 UNEQUAL REF ADJUST					
(1053)	FY2025 TBRA ALLOC ADJUST					*2
(1062)	FY2025 REF HOLD HARMLESS ADJ					
(1137)	FY2023 1ST TIER REF ADJUST	9.19	9.19	226.40		
(1144)	FY2023 2ND TIER REF ADJUST					
(1151)	FY2023 UNEQUAL REF ADJUST					
(1157)	FY2023 TBRA ALLOC ADJUST					
(1169)	FY2023 REF HOLD HARMLESS ADJ					
(1334)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	10,820.23	10,820.23	10,610.82		
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	115,909.29	115,909.29	122,941.09		*3
(238)	2ND TIER LOCAL OPTIONAL	185,288.00	185,288.00	180,369.60		*3
(242)	EQUITY	72,356.27	72,356.27	70,494.10		*3
(245)	TRANSITION	7,197.39	7,197.39	7,006.33		*3
(1011)	FY2025 LOR TIER 1 ADJUST	58.08	58.08	27.24		*3
(1015)	FY2025 LOR TIER 2 ADJUST	3,816.00	3,816.00	1,272.00		*3
(1019)	FY2025 EQUITY ADJUST	1,534.41	1,534.41	507.73		*3
(1023)	FY2025 TRANSITION ADJUST	148.23	148.23	49.41		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2023 LOR TIER 1 ADJUST	73.33	73.33	10,107.56		
(1116)	FY2023 LOR TIER 2 ADJUST	555.44	555.44	3,960.16		
(1123)	FY2023 EQUITY ADJUST	259.08	259.08	1,551.43		
(1130)	FY2023 TRANSITION ADJUST	21.58	21.58	153.83		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST					
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS					
(1339)	OTHER ADJ, GEN OTHER RMV	53.47-	53.47-	75.05-		
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	387,163.63	387,163.63	398,365.43		

FOOTNOTES:

\*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

\*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1342)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	80,071.32	80,071.32	87,334.98		*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION	7,483.87	7,483.87	6,616.34		*5
(363)	FY2025 REEMPLOYMENT INS	24,817.00	24,817.00	30,711.46		
(365)	SAFE SCHOOLS	15,732.00	15,732.00	15,314.40		
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	23,914.33	23,914.33	21,596.72		
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(444)	LT FACILITIES EQUAL	102,494.05	102,494.05	103,967.35		*4
(445)	LT FACILITIES UNEQUAL					
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE	68,000.00	68,000.00	68,000.00		
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL	204,237.07	204,237.07	163,573.30		
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	526,749.64	526,749.64	497,114.55		

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	332.36	332.36	386.84-		*3
(1102)	FY2023 OPER CAPITAL ADJUST	271.14	271.14	291.49		
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST	2,193.60	2,193.60	18.52		*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST	3,686.55-	3,686.55-	3,763.97-		*5
(1187)	FY2023 REEMPLOYMENT ADJUST					
(1192)	FY2023 SAFE SCHOOLS ADJUST	327.24-	327.24-	336.24		
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	14,657.38-	14,657.38-	16,716.25-		
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST					
(1076)	FY2025 LTFM EQUAL ADJUST	2,934.36	2,934.36	1,010.69		
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST					
(1095)	FY2024 LTFM UNEQUAL ADJUST					
(1215)	FY2023 LTFM EQUAL ADJUST	1,374.39-	1,374.39-	2,843.89	2,843.89	
(1226)	FY2023 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	14,314.10-	14,314.10-	16,366.23-		

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST					
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST					
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	272.83	272.82	549.43		*10
(2051)	CARRY-OVER ABATEMENT ADJUST			.01		*11
(2069)	ADVANCE ABATEMENT ADJUST	124.65	124.65	659.13		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	397.48	397.47	1,208.57		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	526,749.64	526,749.64	497,114.55		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	14,314.10-	14,314.10-	16,366.23-		
(5004)	TOTAL GENERAL - NTC OTHER	512,833.02	512,833.01	481,956.89		

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	21,494.75	21,494.75	29,759.02		*13
(619)	EARLY CHILD FAMILY	16,650.86	16,650.86	18,038.32		*14
(624)	HOME VISITING	510.00	510.00	510.00		
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE					*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	842.66-	842.66-	30.29-		
(1407)	FY2023 HOME VISITING ADJUST	14.55-	14.55-	54.40		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT	8.41	8.41	16.72		*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST	5.60	5.60	20.22-		*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	37,812.41	37,812.41	48,327.95		

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
  - \*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
  - \*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.



LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(806)	DEBT SERVICE-AID ELIG	1,056,825.00	1,056,825.00	1,055,145.00		*15
(808)	DEBT SERVICE-AID INELIG					*15
(778)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS			111,069.02-		
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	458.76	458.76	1,061.92		*10,16
(2053)	CARRY OVER ABATEMENT			.01-		*11,16
(2071)	ADVANCE ABATE ADJUST	189.75	189.75	638.91-		*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	1,057,473.51	1,057,473.51	944,498.98		*1
DEBT SERVICE OTHER:						
(807)	DEBT SERVICE-AID ELIG					*15
(809)	DEBT SERVICE-AID INELIG					*15
(769)	LT FACILITIES DEBT SERVICE	44,730.00	44,730.00	49,140.00		*15
(1708)	FY2025 LTFM DEBT SERV ADJ					
(1715)	FY2024 LTFM DEBT SERV ADJ					
(1726)	FY2023 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS			5,172.68-		
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	44,730.00	44,730.00	43,967.32		*1

FOOTNOTES:

- \*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
  - \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
  - \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
  - \*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT



# MNTrust Monthly Statement

Lake of the Woods ISD 390

**Please Note:**

THE FUND WILL BE CLOSED SEPTEMBER 2ND IN OBSERVANCE OF THE LABOR DAY HOLIDAY

## Activity Summary (30967-101) Operating

8/1/2024 - 8/31/2024

Investment Pool Summary	IS
Beginning Balance	\$49,496.28
Dividends	\$218.86
Purchases	\$0.00
Redemptions	\$0.00
Ending Balance	\$49,715.14
Average Monthly Rate	5.207%
Share Price	\$1.000
<b>Total</b>	<b>\$49,715.14</b>
<b>Total Fixed Income</b>	<b>\$0.00</b>
<b>Account Total</b>	<b>\$49,715.14</b>

### Lake of the Woods ISD 390

Shena Brandt  
Po Box 310  
236 15th Avenue Sw  
Baudette, MN 56623

### Your PMA Representative

Angie Stillwell  
(612) 509-2562  
astillwell@pmanetwork.com



**PMA Financial Network**  
2135 CityGate Lane, 7th Floor  
Naperville, IL 60563



# MNTrust Monthly Statement

Lake of the Woods ISD 390

## Transaction Activity (30967-101) Operating

IS 8/1/2024 - 8/31/2024

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	Share Price	Shares this Transaction
11069190	08/31/2024	08/31/2024	Dividend Reinvest	\$0.00	\$218.86	\$1.000	218.860
				\$0.00	\$218.86		218.860

Beginning Balance: \$49,496.28 | Ending Balance: \$49,715.14



# MNTrust Monthly Statement

Lake of the Woods ISD 390

## Current Portfolio

8/31/2024

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
IS				08/31/2024		IS Account Balance	\$49,715.14	5.207%	\$1.000	\$49,715.14	\$49,715.14
							\$49,715.14			\$49,715.14	\$49,715.14

**Time and Dollar Weighted Average Portfolio Yield:** n/a

**Weighted Average Portfolio Maturity:** n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

## Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
IS	100.000%	\$49,715.14	IS Account

## Index

**Cost** is comprised of the total amount you paid for the investment including any fees and commissions.

**Rate** is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

**Face/Par** is the amount received at maturity for fixed rate investments.

**Market Value** reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

## MNTrust MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from the issuance of municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security and DTC CD whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. Other CDs and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

### MNTrust Activity

This section shows all of the client's transactions in MNTrust. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the MNTrust investment objectives, risks, charges and expenses can be found in the MNTrust Information Statement, which can be obtained at <http://investmtrust.org/> or by calling PMA at the phone number listed. An investment in any series of MNTrust is not a deposit of any bank, and is neither insured nor guaranteed by the Federal Deposit Insurance Corporation, the U.S. Government, any state governmental agency or MNTrust. Investors could lose money investing in any series of MNTrust, and there can be no assurance that any series of MNTrust that seeks to maintain a stable net asset value of \$1.00 per share will be able to do so.

### Money Market

The Rate shown for the liquid money market portfolio, called Investment Shares represents the average net interest rate over the previous month which is then annualized. Information regarding the investment objectives, risks, charges and expenses can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any non-DTC CD listed is located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

#### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

#### How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

PMA Securities, LLC provides the following items of information pursuant to the Financial Industry Regulatory Authority ("FINRA") Rule 2267. (1) The FINRA BrokerCheck Hotline Number is 1-800-289-9999; (2) The FINRA Web site address is: [www.finra.org](http://www.finra.org); and (3) FINRA publishes an investor brochure that includes information describing the FINRA BrokerCheck Program. This brochure is available by contacting FINRA at the above telephone number or on the FINRA website. PMA Securities, LLC is also registered as a municipal securities dealer and municipal advisor with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is [www.msrb.org](http://www.msrb.org). Investor brochures relating to municipal securities firms and municipal advisory firms are available and posted on the website of the MSRB that describe the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority.

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Customer Service  
PO Box 11760  
Harrisburg, PA 17108-11760

## ACCOUNT STATEMENT

For the Month Ending  
**August 31, 2024**

### Lake of the Woods School District ISD #390

#### Client Management Team

**Amber Cannegieter**

Key Account Manager  
213 Market Street  
Harrisburg, PA 17101-2141  
1-888-4-MSDLAF  
cannegietera@pfmam.com

**Carole Loehr**

Senior Managing Consultant  
800 Nicollet Mall, 4th Floor  
Minneapolis, MN 55402  
320-202-1421  
loehrc@pfmam.com

#### Contents

Cover/Disclosures  
Summary Statement  
Individual Accounts

#### Accounts included in Statement

160233569567      REGULAR ACCOUNT

#### Important Messages

MSDLAF will be closed on 09/02/2024 for Labor Day.  
MSDLAF will be closed on 10/14/2024 for Columbus Day.

LAKE OF THE WOODS SCHOOL DISTRICT ISD #390  
SHENA BRANDT  
236 15TH AVE SW  
BAUDETTE, MN 56623

**Online Access**    [www.msdlaf.org](http://www.msdlaf.org)

**Customer Service**    1-888-4-MSDLAF



**Important Disclosures**

**Important Disclosures**

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFMAM") is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

**Proxy Voting** PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

**Questions About an Account** PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

**Account Control** PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Market Value** Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services. There may be differences in the values shown for investments due to accrued but uncollected income and the use of differing valuation sources and methods. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

**Amortized Cost** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

**Tax Reporting** Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

**Financial Situation** In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

**Callable Securities** Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

**Portfolio** The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

**Rating** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are marketed through representatives of PFMAM's affiliate, PFM Fund Distributors, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address <https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

**Key Terms and Definitions**

**Dividends** on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

**Current Yield** is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

**Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

**Monthly distribution yield** represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

**YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

**YTM at Market** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

**Managed Account** A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

**Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

In August 2024, PFMAM converted its portfolio accounting system from FIS Investment Accounting Manager to SS&C PORTIA. The new system has recalculated the amortized cost and yield to maturity at cost of each security, based upon original cost and settlement date. Some securities, including some factored securities and previously exchanged securities, are now on a modified amortization schedule as compared with that of the past. Where transfers have occurred between your portfolios we have returned their settlement dates to the settlement dates of the original purchases in order to minimize any impact to their amortization schedules.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management LLC  
Attn: Service Operations  
213 Market Street  
Harrisburg, PA 17101

**NOT FDIC INSURED**

**NO BANK GUARANTEE**

**MAY LOSE VALUE**

**Account Statement - Transaction Summary**

For the Month Ending **August 31, 2024**

Lake of the Woods School District ISD #390 - REGULAR ACCOUNT - 160233569567

<b>MSDLAF+ Liquid Class</b>	
Opening Market Value	39,404.48
Purchases	171.09
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00

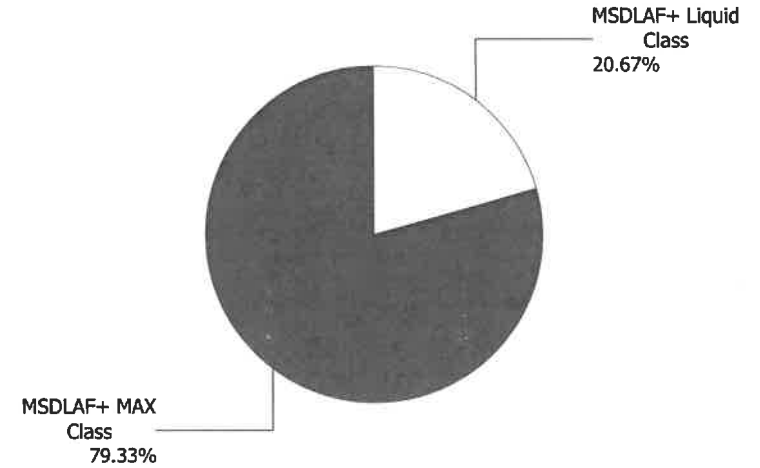
<b>Closing Market Value</b>	<b>\$39,575.57</b>
Cash Dividends and Income	171.09

<b>MSDLAF+ MAX Class</b>	
Opening Market Value	151,258.37
Purchases	669.85
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00

<b>Closing Market Value</b>	<b>\$151,928.22</b>
Cash Dividends and Income	669.85

<b>Asset Summary</b>		
	<b>August 31, 2024</b>	<b>July 31, 2024</b>
<b>MSDLAF+ Liquid Class</b>	39,575.57	39,404.48
<b>MSDLAF+ MAX Class</b>	151,928.22	151,258.37
<b>Total</b>	<b>\$191,503.79</b>	<b>\$190,662.85</b>

**Asset Allocation**



**Account Statement**

For the Month Ending **August 31, 2024**

**Lake of the Woods School District ISD #390 - REGULAR ACCOUNT - 160233569567**

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
<b>MSDLAF+ Liquid Class</b>					
<b>Opening Balance</b>					<b>39,404.48</b>
08/30/24	09/03/24	Accrual Income Div Reinvestment - Distributions	1.00	171.09	39,575.57
<b>Closing Balance</b>					<b>39,575.57</b>

	Month of August	Fiscal YTD July-August		
<b>Opening Balance</b>	39,404.48	39,233.34	<b>Closing Balance</b>	39,575.57
<b>Purchases</b>	171.09	342.23	<b>Average Monthly Balance</b>	39,415.52
<b>Redemptions (Excl. Checks)</b>	0.00	0.00	<b>Monthly Distribution Yield</b>	5.11%
<b>Check Disbursements</b>	0.00	0.00		
<b>Closing Balance</b>	<b>39,575.57</b>	<b>39,575.57</b>		
<b>Cash Dividends and Income</b>	171.09	342.23		

<b>MSDLAF+ MAX Class</b>					
<b>Opening Balance</b>					<b>151,258.37</b>
08/30/24	09/03/24	Accrual Income Div Reinvestment - Distributions	1.00	669.85	151,928.22

**Account Statement**

For the Month Ending **August 31, 2024**

Lake of the Woods School District ISD #390 - REGULAR ACCOUNT - 160233569567

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
<b>Closing Balance</b>					<b>151,928.22</b>
		<b>Month of August</b>	<b>Fiscal YTD July-August</b>		
<b>Opening Balance</b>		151,258.37	150,589.50	<b>Closing Balance</b>	151,928.22
<b>Purchases</b>		669.85	1,338.72	<b>Average Monthly Balance</b>	151,301.59
<b>Redemptions (Excl. Checks)</b>		0.00	0.00	<b>Monthly Distribution Yield</b>	5.21%
<b>Check Disbursements</b>		0.00	0.00		
<b>Closing Balance</b>		<b>151,928.22</b>	<b>151,928.22</b>		
<b>Cash Dividends and Income</b>		669.85	1,338.72		

### Lake of the Woods Public Schools #390 Outstanding Payments by Payment Date

Bank: BOR  
Acct#: 5000093

08/31/2024

Co	Pmt No	Pmt Type	Grp Code	Vendor	Pmt Date	Check No	Amount
0390	50322	Wire	2 5259	Wex HSA	08/30/2024		2,919.21
	50345	Credit Card	1 1383	Country Inn & Suites	08/31/2024		254.20
	50318	Wire	1 3198	Educators Benefit Consultants,	08/30/2024		7,568.45
	47254	Check	1 4506	Horizon Pool Supply	01/10/2023	9474847	740.38
	48065	Check	1 5243	Johnson, Rachel	06/15/2023	9475524	51.94
	49106	Check	1 4495	Roseau Basketball Boosters	01/09/2024	9476400	150.00
	49124	Check	1 5432	GEORGE, TREVOR	01/12/2024	9476410	115.00
	49202	Check	1 5418	MEIKLE, MARIA	01/29/2024	9476471	100.00
	49667	Check	1 4721	Northome/Kellher Track and Field	04/12/2024	9476755	0.00
	49763	Check	1 5207	MINNESOTA TRUE TEAM TRACK &	05/06/2024	9476852	140.00
	49911	Check	1 4701	Lake of the Woods School Yearbo	05/31/2024	9476957	160.00
	50034	Check	1 4304	Teacher Synergy Inc.	06/30/2024	9477052	4,125.00
	50225	Check	1 5396	BOLTE, KIMBERLY	08/26/2024	9477174	237.47
	50237	Check	1 3811	AAA BOOSTER CLUB	08/29/2024	9477176	2,665.42
	50234	Check	1 2899	AMAZON CAPITAL SERVICES	08/29/2024	9477177	559.99
	50238	Check	1 3823	BLICK ART MATERIALS	08/29/2024	9477179	226.78
	50245	Check	1 5087	BSN Sports LLC**	08/29/2024	9477180	1,798.30
	50236	Check	1 3354	cmERDC	08/29/2024	9477181	2,852.17
	50228	Check	1 04065	Cole Papers, Inc.	08/29/2024	9477182	3,036.00
	50242	Check	1 4837	Docu Shred Inc.	08/29/2024	9477183	152.56
	50244	Check	1 4885	Dunn, Tracy	08/29/2024	9477184	100.00
	50243	Check	1 4880	Eck, Charlie	08/29/2024	9477185	100.00
	50232	Check	1 08899	Granger, Inc.	08/29/2024	9477186	988.90
	50247	Check	1 5258	GRAND RAPIDS PUBLIC SCHOOL	08/29/2024	9477187	30,124.25
	50241	Check	1 4757	Hudl	08/29/2024	9477188	8,700.00
	50246	Check	1 5128	Lake of the Woods County Public V	08/29/2024	9477189	15.00
	50233	Check	1 2727	Lakeshore Learning	08/29/2024	9477190	18.99
	50250	Check	1 5526	LARSON, ANDY	08/29/2024	9477191	150.00
	50230	Check	1 08330	MADISON NATIONAL LIFE	08/29/2024	9477192	2,064.07
	50231	Check	1 08652	MINNESOTA BUREAU OF CRIMIN/	08/29/2024	9477193	15.00
	50249	Check	1 5359	Missoula Children's Theater	08/29/2024	9477194	3,450.00
	50252	Check	1 5548	NORDLOF, TANNER	08/29/2024	9477195	250.00
	50227	Check	1 00709	North Star Electric Coop, Inc.	08/29/2024	9477196	8,201.58
	50240	Check	1 4604	Northwest Minnesota Cross Count	08/29/2024	9477197	150.00
	50251	Check	1 5527	PEDERSON, DAVID	08/29/2024	9477198	200.00
	50239	Check	1 4226	QUO, JUSTIN	08/29/2024	9477199	50.00
	50253	Check	1 5549	RED BARN LASER ENGRAVING	08/29/2024	9477200	75.10
	50229	Check	1 04692	SCHOOL SPECIALTY	08/29/2024	9477201	164.29
	50235	Check	1 3178	SCHOOL SPECIALTY	08/29/2024	9477202	34.00
	50248	Check	1 5297	TANGE, ERIK	08/29/2024	9477203	200.00

<b>Total</b>	<b>82,904.05</b>
<b>Total</b>	<b>\$82,904.05</b>

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	10,311.70	299.12	N/A			10,610.82
GEN-RMV OTHER-EXEMP	380,811.12	17,554.31	N/A			398,365.43
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	497,114.55	16,366.23-	1,208.57			481,956.89
TOTAL GENERAL	888,237.37	1,487.20	1,208.57			890,933.14
COM SERV-EXEMP	48,307.34	24.11	3.50-			48,327.95
DEBT-VOTER-NONEXEMP	1,055,145.00	111,069.02-	423.00			944,498.98
DEBT-OTHER-NONEXEMP	49,140.00	5,172.68-				43,967.32
TOTAL DEBT SERV	1,104,285.00	116,241.70-	423.00			988,466.30
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	2,040,829.71	114,730.39-	1,628.07			1,927,727.39

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	910,816.87	890,933.14	19,883.73-	2.18-
COMMUNITY SERVICE	37,812.41	48,327.95	10,515.54	27.81
GENERAL DEBT SERVICE	1,102,203.51	988,466.30	113,737.21-	10.32-
OPEB DEBT SERVICE				
TOTAL	2,050,832.79	1,927,727.39	123,105.40-	6.00-

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	910,816.87			
COMMUNITY SERVICE	37,812.41			
GENERAL DEBT SERVICE	1,102,203.51			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	2,050,832.79			

Student Activity Guideline

Period Ending August 31, 2024

Sequence: Group-Sub, Crs

										<b>B25</b>						
L	Fd	Org	Pro	Fin	O/S	Crs	Class	Sub	Description	Annual Budget	Period 202502	Year To Date	% YTD	Encumbrances	+ Enc	Remaining Balance
00									ASSETS							
B	21	101	000				100	00	Student Activity Cash	0.00	(927.77)	75,499.99	0%	0.00	0%	(75,499.99)
									<b>00 ASSETS</b>	<b>0.00</b>	<b>(927.77)</b>	<b>75,499.99</b>	<b>0%</b>	<b>0.00</b>	<b>0%</b>	<b>(75,499.99)</b>
									701 Football							
B	21	401	701				400	701	SEL Calming Corners	0.00	0.00	(2,050.00)	0%	0.00	0%	2,050.00
R	21	005	298	301	099	701	401	701	SEL Calming Corners	(1,000.00)	0.00	(1,238.00)	124%	0.00	124%	238.00
E	21	005	298	301	401	701	401	701	SEL Calming Corners	0.00	0.00	0.00	0%	582.62	0%	(582.62)
									<b>701 Football</b>	<b>(1,000.00)</b>	<b>0.00</b>	<b>(3,288.00)</b>	<b>329%</b>	<b>582.62</b>	<b>271%</b>	<b>1,705.38</b>
									712 High School Yearbook							
B	21	401	712				400	712	High School Yearbook	0.00	0.00	(6,216.09)	0%	0.00	0%	6,216.09
E	21	005	298	301	401	712	401	712	High School Yearbook	8,200.00	0.00	0.00	0%	0.00	0%	8,200.00
R	21	005	298	301	099	712	401	712	High School Yearbook	(5,500.00)	(697.50)	(697.50)	13%	0.00	13%	(4,802.50)
									<b>712 High School Yearbook</b>	<b>2,700.00</b>	<b>(697.50)</b>	<b>(6,913.59)</b>	<b>(256%)</b>	<b>0.00</b>	<b>(256%)</b>	<b>9,613.59</b>
									713 Student Council							
B	21	401	713				400	713	Student Council	0.00	0.00	(2,403.51)	0%	0.00	0%	2,403.51
E	21	005	298	301	401	713	401	713	Student Council	618.00	0.00	0.00	0%	0.00	0%	618.00
R	21	005	298	301	099	713	401	713	Student Council	(1,000.00)	0.00	0.00	0%	0.00	0%	(1,000.00)
									<b>713 Student Council</b>	<b>(382.00)</b>	<b>0.00</b>	<b>(2,403.51)</b>	<b>629%</b>	<b>0.00</b>	<b>629%</b>	<b>2,021.51</b>
									714 Special Ed Fundraising							
B	21	401	714				400	714	Special Ed Fundraising	0.00	0.00	(1,424.69)	0%	0.00	0%	1,424.69
E	21	005	298	301	401	714	401	714	Special Ed Cooking	3,090.00	0.00	0.00	0%	0.00	0%	3,090.00
R	21	005	298	301	099	714	401	714	Special Ed Cooking	(450.00)	0.00	0.00	0%	0.00	0%	(450.00)
									<b>714 Special Ed Fundraising</b>	<b>2,640.00</b>	<b>0.00</b>	<b>(1,424.69)</b>	<b>(54%)</b>	<b>0.00</b>	<b>(54%)</b>	<b>4,064.69</b>
									715 Elementary Yearbook							
B	21	401	715				400	715	Elementary Yearbook	0.00	0.00	(2,683.96)	0%	0.00	0%	2,683.96
E	21	005	298	301	401	715	401	715	Elementary Yearbook	515.00	0.00	0.00	0%	0.00	0%	515.00
R	21	005	298	301	099	715	401	715	Elementary Yearbook	(1,300.00)	(697.50)	(697.50)	54%	0.00	54%	(602.50)
									<b>715 Elementary Yearbook</b>	<b>(785.00)</b>	<b>(697.50)</b>	<b>(3,381.46)</b>	<b>431%</b>	<b>0.00</b>	<b>431%</b>	<b>2,596.46</b>
									716 Elementary Fundraising							
B	21	401	716				400	716	Elementary Fundraising	0.00	0.00	(4,727.02)	0%	0.00	0%	4,727.02
E	21	005	298	301	401	716	401	716	Elementary PBIS	5,000.00	0.00	0.00	0%	0.00	0%	5,000.00
R	21	005	298	301	099	716	401	716	Elementary PBIS	(1,300.00)	0.00	0.00	0%	0.00	0%	(1,300.00)
									<b>716 Elementary Fundraising</b>	<b>3,700.00</b>	<b>0.00</b>	<b>(4,727.02)</b>	<b>(128%)</b>	<b>0.00</b>	<b>(128%)</b>	<b>8,427.02</b>
									722 Class of 2022							
B	21	401	722				400	722	Class of 2023	0.00	0.00	(4,595.39)	0%	0.00	0%	4,595.39

**Lake of the Woods Public Schools #390**  
**Student Activity Guideline**  
**Period Ending August 31, 2024**

Sequence: Group-Sub, Crs

L	Fd Org	Pro Fin	O/S	Crs	Class Sub	Description	B25 Annual Budget	Period 202502	Year To Date	% YTD	Encumbrances	+ Enc	Remaining Balance
	722	Class of 2022											
E	21 005	298 301	401	722	401 722	Class of 2031	5,000.00	0.00	0.00	0%	0.00	0%	5,000.00
R	21 005	298 301	099	722	401 722	Class of 2031	(5,000.00)	0.00	0.00	0%	0.00	0%	(5,000.00)
	722	Class of 2022					0.00	0.00	(4,595.39)	0%	0.00	0%	4,595.39
	723	Class of 2023											
E	21 005	298 301	401	723	401 723	Class of 2023	1,000.00	0.00	0.00	0%	0.00	0%	1,000.00
	723	Class of 2023					1,000.00	0.00	0.00	0%	0.00	0%	1,000.00
	724	Class of 2024											
B	21 401	724			400 724	Class of 2024	0.00	0.00	(2,665.42)	0%	0.00	0%	2,665.42
E	21 005	298 301	401	724	401 724	Class of 2024	0.00	2,665.42	2,665.42	0%	0.00	0%	(2,665.42)
	724	Class of 2024					0.00	2,665.42	0.00	0%	0.00	0%	0.00
	725	Class of 2025											
B	21 401	725			400 725	Class of 2025	0.00	0.00	(11,986.30)	0%	0.00	0%	11,986.30
E	21 005	298 301	401	725	401 725	Class of 2025	12,000.00	0.00	0.00	0%	0.00	0%	12,000.00
R	21 005	298 301	099	725	401 725	Class of 2025	(4,000.00)	0.00	0.00	0%	0.00	0%	(4,000.00)
	725	Class of 2025					8,000.00	0.00	(11,986.30)	(150%)	0.00	(150%)	19,986.30
	726	Class of 2026											
B	21 401	726			400 726	Class of 2026	0.00	0.00	(10,624.06)	0%	0.00	0%	10,624.06
R	21 005	298 301	099	726	401 726	Class of 2026	(6,000.00)	0.00	0.00	0%	0.00	0%	(6,000.00)
E	21 005	298 301	401	726	401 726	Class of 2026	2,060.00	0.00	0.00	0%	0.00	0%	2,060.00
	726	Class of 2026					(3,940.00)	0.00	(10,624.06)	270%	0.00	270%	6,684.06
	727	Class of 2027											
B	21 401	727			400 727	Class of 2027	0.00	0.00	(3,634.29)	0%	0.00	0%	3,634.29
E	21 005	298 301	401	727	401 727	Class of 2027	2,000.00	0.00	0.00	0%	0.00	0%	2,000.00
R	21 005	298 301	099	727	401 727	Class of 2027	(4,000.00)	0.00	0.00	0%	0.00	0%	(4,000.00)
	727	Class of 2027					(2,000.00)	0.00	(3,634.29)	182%	0.00	182%	1,634.29
	729	Class of 2028											
B	21 401	729			400 729	Class of 2028	0.00	0.00	(145.97)	0%	0.00	0%	145.97
E	21 005	298 301	401	729	401 729	Class of 2028 Expense	1,545.00	0.00	0.00	0%	0.00	0%	1,545.00
R	21 005	298 301	099	729	401 729	Class of 2028 Revenue	(425.00)	0.00	0.00	0%	0.00	0%	(425.00)
	729	Class of 2028					1,120.00	0.00	(145.97)	(13%)	0.00	(13%)	1,265.97
	730	Class of 2029											
B	21 401	730			400 730	Class of 2029	0.00	0.00	(4,045.10)	0%	0.00	0%	4,045.10



Lake of the Woods Public Schools #390

Student Activity Guideline

Period Ending August 31, 2024

Sequence: Group-Sub, Crs

										<b>B25</b>						
L	Fd	Org	Pro	Fin	O/S	Crs	Class	Sub	Description	Annual Budget	Period 202502	Year To Date	% YTD	Encumbrances	+ Enc	Remaining Balance
730 Class of 2029																
E	21	005	298	301	401	730	401	730	Class of 2029	1,545.00	0.00	0.00	0%	0.00	0%	1,545.00
<b>730 Class of 2029</b>										<b>1,545.00</b>	<b>0.00</b>	<b>(4,045.10)</b>	<b>(262%)</b>	<b>0.00</b>	<b>(262%)</b>	<b>5,590.10</b>
731 High School PBIS																
B	21	401	731				400	731	High School PBIS	0.00	0.00	(4,081.71)	0%	0.00	0%	4,081.71
E	21	005	298	301	401	731	401	731	High School PBIS	1,500.00	0.00	72.70	5%	0.00	5%	1,427.30
R	21	005	298	301	099	731	401	731	High School PBIS	(1,000.00)	(342.65)	(342.65)	34%	0.00	34%	(657.35)
<b>731 HS PBIS</b>										<b>500.00</b>	<b>(342.65)</b>	<b>(4,351.66)</b>	<b>(870%)</b>	<b>0.00</b>	<b>(870%)</b>	<b>4,851.66</b>
732 Backpack Program																
B	21	401	732				400	732	Backpack Program	0.00	0.00	(10,278.63)	0%	0.00	0%	10,278.63
R	21	005	298	301	099	732	401	732	Backpack Program	(5,000.00)	0.00	(371.00)	7%	0.00	7%	(4,629.00)
E	21	005	298	301	401	732	401	732	Backpack Program	2,500.00	0.00	0.00	0%	0.00	0%	2,500.00
<b>732 Backpack Program</b>										<b>(2,500.00)</b>	<b>0.00</b>	<b>(10,649.63)</b>	<b>426%</b>	<b>0.00</b>	<b>426%</b>	<b>8,149.63</b>
733 Class of 2030																
B	21	401	733				400	733	Class of 2030	0.00	0.00	(3,329.32)	0%	0.00	0%	3,329.32
<b>733 Class of 2030</b>										<b>0.00</b>	<b>0.00</b>	<b>(3,329.32)</b>	<b>0%</b>	<b>0.00</b>	<b>0%</b>	<b>3,329.32</b>
<b>Report Totals:</b>										<b>10,598.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0%</b>	<b>582.62</b>	<b>5%</b>	<b>10,015.38</b>

**Lake of the Woods Public Schools #390**  
**Student Activity Transaction Report**  
**202502 through 202502**

**Sequence: Comp, L, Fd, Org, Pro, Fin, O/S, Crs**

		21		Student Activity Fund	
0390	E 21 005 298	301 401 724	Class of 2024		
<b>Type Code</b>	<b>Period</b>	<b>Date</b>	<b>St</b>	<b>Vendor / Cust / Desc</b>	
VOU 75318	202502	08/27/24	1	3811 AAA BOOSTER CLUB	

<b>St Bal:</b>	<b>\$0.00</b>	<b>Activity:</b>	<b>\$2,665.42</b>	<b>Enc:</b>	<b>\$0.00</b>	<b>End Bal:</b>	<b>\$2,665.42</b>
<b>Detail Description</b>	<b>PO#</b>	<b>Inv Ref</b>	<b>PmtDt/DepCtl</b>	<b>Pmt Tp</b>	<b>Check#</b>	<b>Amount</b>	
Class of 2024 - Graduation Carry		08/27/24	08/29/24	CH	9477176	2,665.42	
<b>Total Voucher Activity:</b>						<b>\$2,665.42</b>	

		21		Student Activity Fund	
0390	R 21 005 298	301 099 712	High School Yearbook		
<b>Type Code</b>	<b>Period</b>	<b>Date</b>	<b>St</b>	<b>Vendor / Cust / Desc</b>	
RCT 26839	202502	08/13/24	1	1057 Student Activity	

<b>St Bal:</b>	<b>\$0.00</b>	<b>Activity:</b>	<b>(\$697.50)</b>	<b>Enc:</b>	<b>\$0.00</b>	<b>End Bal:</b>	<b>(\$697.50)</b>
<b>Detail Description</b>	<b>PO#</b>	<b>Inv Ref</b>	<b>PmtDt/DepCtl</b>	<b>Pmt Tp</b>	<b>Check#</b>	<b>Amount</b>	
High School Yearbook			6471	CH	001908	(697.50)	
<b>Total Receipt Activity:</b>						<b>(\$697.50)</b>	

		21		Student Activity Fund	
0390	R 21 005 298	301 099 715	Elementary Yearbook		
<b>Type Code</b>	<b>Period</b>	<b>Date</b>	<b>St</b>	<b>Vendor / Cust / Desc</b>	
RCT 26839	202502	08/13/24	1	1057 Student Activity	

<b>St Bal:</b>	<b>\$0.00</b>	<b>Activity:</b>	<b>(\$697.50)</b>	<b>Enc:</b>	<b>\$0.00</b>	<b>End Bal:</b>	<b>(\$697.50)</b>
<b>Detail Description</b>	<b>PO#</b>	<b>Inv Ref</b>	<b>PmtDt/DepCtl</b>	<b>Pmt Tp</b>	<b>Check#</b>	<b>Amount</b>	
Elementary Yearbook			6471	CH	001908	(697.50)	
<b>Total Receipt Activity:</b>						<b>(\$697.50)</b>	

		21		Student Activity Fund	
0390	R 21 005 298	301 099 731	High School PBIS		
<b>Type Code</b>	<b>Period</b>	<b>Date</b>	<b>St</b>	<b>Vendor / Cust / Desc</b>	
RCT 26819	202502	08/21/24	1	1057 Student Activity	

<b>St Bal:</b>	<b>\$0.00</b>	<b>Activity:</b>	<b>(\$342.65)</b>	<b>Enc:</b>	<b>\$0.00</b>	<b>End Bal:</b>	<b>(\$342.65)</b>
<b>Detail Description</b>	<b>PO#</b>	<b>Inv Ref</b>	<b>PmtDt/DepCtl</b>	<b>Pmt Tp</b>	<b>Check#</b>	<b>Amount</b>	
High School PBIS			6470	CH	002213	(342.65)	
<b>Total Receipt Activity:</b>						<b>(\$342.65)</b>	

	21	Student Activity Fund	\$0.00	\$927.77	\$0.00	\$927.77
<b>Report Total Balance:</b>			\$0.00	\$927.77	\$0.00	\$927.77

**Lake of the Woods Public Schools #390**  
**UFARS Exp/Rev Summary**  
**Period Ending August 31, 2024**

Sequence: L, Fd

	District	B25					% YTD	Remaining
	Account Description	Annual Budget	Period 202502	Year To Date	% YTD	Encumbrances	+ Enc	Balance
01	General	7,110,451.00	198,237.41	502,702.25	7%	17,822.60	7%	6,589,926.15
02	Food Service	381,108.00	8,796.43	19,023.85	5%	0.00	5%	362,084.15
04	Community Service	363,776.00	22,761.17	41,234.53	11%	3,163.00	12%	319,378.47
07	Debt Redemption	1,049,575.00	0.00	150,025.00	14%	0.00	14%	899,550.00
E	<b>Expenditure</b>	<b>8,904,910.00</b>	<b>229,795.01</b>	<b>712,985.63</b>	<b>8%</b>	<b>20,985.60</b>	<b>8%</b>	<b>8,170,938.77</b>
01	General	(7,258,527.00)	(864,605.35)	248,056.58	(3%)	0.00	(3%)	(7,506,583.58)
02	Food Service	(389,510.00)	0.00	(6.05)	0%	0.00	0%	(389,503.95)
04	Community Service	(331,712.00)	(15,604.57)	(18,453.30)	6%	0.00	6%	(313,258.70)
07	Debt Redemption	(1,261,761.00)	(43,452.23)	(880,397.85)	70%	0.00	70%	(381,363.15)
R	<b>Revenue</b>	<b>(9,241,510.00)</b>	<b>(923,662.15)</b>	<b>(650,800.62)</b>	<b>7%</b>	<b>0.00</b>	<b>7%</b>	<b>(8,590,709.38)</b>
	<b>Report Totals:</b>	<b>(336,600.00)</b>	<b>(693,867.14)</b>	<b>62,185.01</b>	<b>(18%)</b>	<b>20,985.60</b>	<b>(25%)</b>	<b>(419,770.61)</b>

**Lake of the Woods Public Schools #390**  
**UFARS Exp/Rev Summary**  
**Period Ending June 30, 2024**

Sequence: L, Fd

	District	B24-2					% YTD	Remaining
	Account Description	Annual Budget	Period 202413	Year To Date	% YTD	Encumbrances	+ Enc	Balance
01	General	7,543,929.00	261,113.82	7,479,455.47	99%	574.57	99%	63,898.96
02	Food Service	337,021.00	21,910.63	414,604.92	123%	0.00	123%	(77,583.92)
04	Community Service	424,541.00	2,678.81	325,494.79	77%	0.00	77%	99,046.21
07	Debt Redemption	1,131,955.00	0.00	1,045,400.00	92%	0.00	92%	86,555.00
E	Expenditure	9,437,446.00	285,703.26	9,264,955.18	98%	574.57	98%	171,916.25
01	General	(7,269,938.00)	374,119.82	(7,338,425.95)	101%	0.00	101%	68,487.95
02	Food Service	(345,210.00)	(35,338.24)	(417,301.13)	121%	0.00	121%	72,091.13
04	Community Service	(572,635.00)	(209,323.31)	(341,048.37)	60%	0.00	60%	(231,586.63)
07	Debt Redemption	(1,171,911.00)	(844,890.31)	(1,031,521.20)	88%	0.00	88%	(140,389.80)
R	Revenue	(9,359,694.00)	(715,432.04)	(9,128,296.65)	98%	0.00	98%	(231,397.35)
	<b>Report Totals:</b>	<b>77,752.00</b>	<b>(429,728.78)</b>	<b>136,658.53</b>	<b>176%</b>	<b>574.57</b>	<b>177%</b>	<b>(59,481.10)</b>

## Lake of the Woods Public Schools #390 Wire Payment Register

Bank	Batch	Pmt No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Pay/Void			Amount	
									Print	Recon	Void		Date
BOR		50202		Wire	1	09541	PERA		No	Yes	No	08/16/2024	5,402.69
BOR		50203		Wire	1	3198	Educators Benefit Consultants,		No	Yes	No	08/16/2024	7,683.45
BOR		50204		Wire	1	3475	Teacher Retirement Association		No	Yes	No	08/16/2024	17,381.10
BOR		50205		Wire	1	3503	USA TAX		No	Yes	No	08/16/2024	29,306.21
BOR		50206		Wire	1	3504	MINNESOTA TAX		No	Yes	No	08/16/2024	4,789.99
BOR		50207		Wire	1	3820	SCHOOL MANAGEMENT SERVICES, LLC		No	Yes	No	08/16/2024	1,200.00
BOR		50208		Wire	2	5259	Wex HSA		No	Yes	No	08/16/2024	2,919.21
BOR		50317		Wire	1	09541	PERA		No	Yes	No	08/30/2024	5,477.60
BOR		50318		Wire	1	3198	Educators Benefit Consultants,		No	No	No	08/30/2024	7,568.45
BOR		50319		Wire	1	3475	Teacher Retirement Association		No	Yes	No	08/30/2024	17,306.32
BOR		50320		Wire	1	3503	USA TAX		No	Yes	No	08/30/2024	28,908.29
BOR		50321		Wire	1	3504	MINNESOTA TAX		No	Yes	No	08/30/2024	4,703.69
BOR		50322		Wire	2	5259	Wex HSA		No	No	No	08/30/2024	2,919.21
BOR		50333		Wire	1	09533	BORDER BANK - BAUDETTE		No	Yes	No	08/31/2024	500.00
BOR		50334		Wire	1	1150	Pitney Bowes Postage		No	Yes	No	08/31/2024	400.00
BOR		50335		Wire	1	1769	AFLAC		No	Yes	No	08/31/2024	239.54
BOR		50336		Wire	1	4676	Payline Data		No	Yes	No	08/31/2024	20.00
BOR		50337		Wire	1	4928	School Pay Fee-I3 Verticles LLC		No	Yes	No	08/31/2024	50.58
BOR		50338		Wire	1	5090	Delta Dental of Minnesota		No	Yes	No	08/31/2024	2,471.38
BOR		50339		Wire	1	5116	VSP Insurance CO		No	Yes	No	08/31/2024	323.36
BOR		50340		Wire	1	5222	Medica-North Risk		No	Yes	No	08/31/2024	60,090.18
BOR		50341		Wire	1	5276	WEX FSA/DEP Reimb. or Fees		No	Yes	No	08/31/2024	1,738.75
BOR		50342		Wire	1	5457	JOHN DEERE CREDIT, INC.		No	Yes	No	08/31/2024	2,162.53
BOR		50343		Wire	1	3303	SFM MUTUAL INSURANCE COMPANY		No	Yes	No	08/31/2024	6,472.00
BOR		50344		Wire	1	4325	rSchool Today		No	Yes	No	08/31/2024	231.73

Bank Total: \$210,266.26

Report Total: \$210,266.26



**Lake of the Woods School  
School Board Meeting  
Agenda Information**

**School Board Agenda**

**Date:**

July 24, 2023

\*\*\*\*\*

**Agenda Item Number:**

7.c.i. Resignations and 7.c.ii. Appointments

\*\*\*\*\*

**Background Information:**

**Resignations:**

1. Kris Berthiaume has submitted her resignation effective September 24. She has been hired as the Child Therapeutic Services and Support (CTSS) person in the school. She will be working through Northland Counseling, but will still be in our building working with our students. As a formality, we will be formally appointing her as a paraprofessional effective August 27th and accepting her resignation effective September 24th.

**Appointments:**

1. Kris Berthiaume, Paraprofessional
2. Nyla O’Connell has agreed to take on the Special Education Teacher position until it can be filled with a qualified teacher or through the school year, if needed. Her placement on the salary schedule is MA+30 step 2 at \$55,333.
3. Athletic/Coaching Appointments:
  - a. Jaylin Raschke, JH Football - \$2205.57
  - b. Kayla Johnson, C Team Volleyball - \$2205.57
  - c. TJ Frericks - Assistant AD - \$4000.00

\*\*\*\*\*

**Attachments:**

1. Kris Berthiaume resignation letter

\*\*\*\*\*

**Fiscal Impact:** As noted above.

\*\*\*\*\*

## Resignation

message

Kris Berthiaume <kris\_b@lakeofthewoodsschool.org>

Tue, Sep 10, 2024 at 8:34 P

o: Jeff Nelson <jeff\_n@lakeofthewoodsschool.org>, Mary Merchant <mary\_m@lakeofthewoodsschool.org>

# Kris Berthiaume

1152 Town Road 384  
Baudette MN 56623  
krisb634@gmail.com

September 10th, 2024

Lake of the Woods School

Dear Jeff Nelson,

I am writing to inform you of my resignation from my position as Paraprofessional at Lake of the Woods School. My last day will be on Tuesday September 24th.2024.

I am grateful for the opportunities for growth and experience I've gained during my time here. I have loved every job I have had at Lake of the Woods School..I appreciate being rehired in August. During the time I was released I had applied for other jobs..A new opportunity has arisen that aligns with my long term goals. This decision has been incredibly difficult, as I have truly valued my time at LOW and my wonderful co-workers.

I understand the disruption my departure may cause, and I apologize for any inconvenience.

Sincerely,

Kris Berthiaume



# Lake of the Woods School School Board Meeting Agenda Information

## School Board Agenda

**Date:**

July 24, 2023

\*\*\*\*\*

**Agenda Item Number:**

7.c.iii. Pool Attendant Salary Increase

\*\*\*\*\*

**Background Information:**

We currently have a shortage of adult lifeguards and have come to rely on an adult supervisor. The Adult Supervisor position averages eight (8) hours per week and has been instrumental in allowing the district to maintain open pool hours when there are only student lifeguards available. This position does require training in emergency response. Currently the district pays \$15.00/hour for lifeguards and \$10.00/hour for the pool supervisors.

The administration is proposing to increase the adult supervisor salary to \$12.50/hour.

Below is a quick breakdown of the hours from January-July 2024 and what the price difference would be with the proposed increase:

	Average/w eek	Total Hours	Rate	Total paid	Change to Budget
Jan-July 2024	7.82	195.5	\$ 10.00	\$1,955.00	
Proposed - 10hrs/week for 20 weeks (rest of 2024)	10	200	\$ 12.50	\$2,500.00	increase of \$545.00
					minus cost savings of Saturday shifts (200.00)
***Cost savings for Julie to cover Saturdays vs a Lifeguard @ \$15/hr	4	80	\$ 2.50	\$200.00	<b>Total budget increase of \$345.00</b>

\*\*\*\*\*

**Attachments:** None

\*\*\*\*\*

**Fiscal Impact:** As noted above.

\*\*\*\*\*



## Memorandum of Understanding

Northwest Community Action, Inc Head Start and the Lake of the Woods School District #390 agree to this Memorandum of Understanding for the program year beginning September 1, 2024 through August 31, 2025.

NWCA Head Start agrees to do the following to assist the Lake of the Woods School District #390:

Head Start will be responsible for supplying the Lake of the Woods School District #390 with the Certified List of Eligible Head Start participants.

1. Any snacks offered by the Head Start Program will be claimed as a "regular snack" under the CACFP by the Head Start organization.

The Lake of the Woods School District #390 agrees to do the following to assist NWCA Head Start:

1. All Head Start students located at the school site will be treated as dually enrolled students of the Lake of the Woods School District #390.
2. Lake of the Woods School District #390 will claim all Head Start participants' meals to NSLP for reimbursement.
3. Lake of the Woods School District #390 will bill Northwest Community Action Head Start for appropriate adult meals and milk for snack at the following prices:

Adult Breakfast \$ 3.00      Adult Lunch \$5.00      Milk \$ .35

Both agencies agree to do the following:

1. Modification to this agreement will be made by mutual agreement in writing.
2. Either party, upon giving thirty (30) days written notice to the other party, may terminate the agreement without cause.

By signing the Memorandum of Understanding both agencies agree to be active community partners and agree to abide by this memorandum.

For the Head Start Agency

Beth Backus      9-9-24  
Head Start Director      Date

Lake of the Woods School District #390

Jeff A. Miller      9/9/24  
School Administrator      Date



**Lake of the Woods School  
School Board Meeting  
Agenda Information**

**School Board Agenda**

**Date:**

September 23, 2024

\*\*\*\*\*

**Agenda Item:**

7.e. Approval of School Management Services (SMS) Contract

\*\*\*\*\*

**Background Information:**

Our current contract with School Management Services (SMS) expires on September 30th, 2024. The current yearly rate is \$97,602. The proposed contract from SMS is for 3 years and does provide for some significant cost savings for the district over the duration of the contract. Please see below:

- Proposed 2024-2025: \$85,000 (almost a 13% reduction)  
\$12,602 less than current rate
- Proposed 2025-2026: \$89,250 (5% increase)  
\$8,352 less than current rate
- Proposed 2026-2027: \$93,712 (5% increase)  
\$3,890 less than current rate

Administration recommends the approval of the 3 year contract as presented. The school district may terminate the contract upon sixty (60) days written notice in the event the district determines in its sole discretion that it is not in its best interest to continue with contracted services.

\*\*\*\*\*

**Attachments:**

Attach 1: SMS Renewal Proposal

\*\*\*\*\*

**Fiscal Impact:** As indicated above.

\*\*\*\*\*



February 12, 2024

Lake of the Woods Public Schools  
236 15<sup>th</sup> Ave SW  
Baudette, MN 56623

Dear Mr. Nelson,

Thank you for this opportunity to present SMS' renewal proposal, for Business Management and Payroll Support services effective 10/1/2024.

I am available to further discuss the attached proposal at your convenience.

Respectfully,

Todd R. Netzke  
President

Enclosure



## **BUSINESS MANAGEMENT & PAYROLL SERVICES PROPOSAL**

For

**LAKE OF THE WOODS PUBLIC SCHOOLS**  
236 15<sup>th</sup> Ave SW  
Baudette, MN 56623

School Management Services, LLC (SMS), Minnesota's premier professional services provider of K12 business management solutions, is pleased to propose our services to the Lake of the Woods Public School District for professional business management services.

This recommendation and proposal includes the following sections and documents:

1. Executive Summary:
  - Goals and benefits of SMS services;
  - Scope of proposed services
  - Arrangements
2. Scope of Services and Responsibilities Addendum
3. Services Agreement and Signature Page

## **Executive Summary**

### **Goals and benefits of SMS services**

SMS goals and business strategy include the provision of innovative and cost-effective alternatives to public school districts' boards and superintendants for school business management and related school business functions.

SMS leadership and line management team members are keenly aware of the changing dynamics of public school management in the broader context of public school funding and management strategy, and we are committed to continuously improve and expand SMS service offerings to meet the changing needs of Minnesota's public schools.

We respectfully suggest that the following features and components of our services result in important tangible and intangible benefits for our public school district clients.

#### **Confidence and peace of mind:**

SMS client boards and superintendents are assured in that:

- SMS work performed professionally, accurately and timely;
- Administration and Board will make confident decisions based on solid financial data for the benefit of all stakeholders.

#### **Cost and time savings that enable boards and administration to operate efficiently and focus on your responsibilities:**

SMS client boards and superintendents are assured that having SMS on the team results in efficient operations and resource redundancy:

- SMS professional team members' core competencies are school business and finance;
- SMS understands the issues and can immediately and efficiently provide services;
- SMS continuously trains and develops our team members and have experienced resources in reserve to cover contingencies and emergencies;
- SMS employs best practices including latest technology;
- SMS will recommend and assist, if desired, with process improvement and business office structure
- SMS provides customized reporting at summary and detail levels to assist District Leaders in understanding the current and projected financial condition, thus allowing timely and appropriate action.

#### **Compliance requirements are addressed efficiently and effectively:**

SMS client boards and superintendants are assured that having SMS on the team results in effective, efficient and comprehensive compliance planning and execution:

- SMS supports the annual audit process by providing accurate and timely data, supplementing district resources with additional SMS staff when desired, and recommends and implements ideas that can reduce future audit costs.

In summary, the SMS team comprises more than 130 years of aggregate public school management experience. On engaging SMS, your district will be supported by our growing, professional team.

**Scope of Proposed Services**

SMS agrees to provide to the Lake of the Woods School District Professional Business Management and Support Services (Payroll) according to the job summary listed below. SMS provides the District full flexibility to modify the assignment of responsibilities and to make appropriate revisions to SMS' fees and expenses arrangements at the convenience of the District in accordance with the contractual provisions of the attached Services Agreement. This agreement and initial outline of services will be reviewed on a monthly basis by the Superintendent and SMS and revisions will be made as deemed necessary by both parties.

	SMS	District
<b>Management</b>		
Provide leadership and direction to Business office	25%	75%
District financial leader	X	
Develop strong working relationships with Administrators	X	
Develop strong working relationships with School Board	X	
Develop strong working relationships with Superintendent	X	
Develop and implement effective and GASB compliant processes and procedures	X	
<b>District Operations</b>		
<b>Business Management</b>		
*Property & Liability Insurance	75%	25%
*Vendor Contract management (ex. Copiers, Legal, Audit, Purchasing)	50%	50%
*Group Insurance (Medical, Dental, Life & LTD)	50%	50%
*Request for Proposals for various needs	50%	50%
<b>Food Service</b>		
*Operations	25%	75%
*Budget Development & Monitoring	100%	0%
*CLICS Reporting (Year 2)	25%	75%
*Free & Reduced Application Processing (Year 2)	25%	75%
<b>Community Education</b>		
*Operations	25%	75%
*Budget Development & Monitoring	100%	0%
*Staff Management	25%	75%
<b>Buildings &amp; Grounds</b>		
*Operations	25%	75%

	100	
*Budget Development & Monitoring	%	0%
*Staff Management	25%	75%
*Health & Safety	25%	75%
Transportation		
*Operations	25%	75%
	100	
*Budget Development & Monitoring	%	0%
*Staff Management	25%	75%
Technology		
*Operations	25%	75%
	100	
*Budget Development & Monitoring	%	0%
*Staff Management	25%	75%
Human Resources		
*Operations	10%	90%
*Reporting & Compliance	50%	50%
*Negotiations Costing	90%	10%
*Bargaining Agreement Maintenance	25%	75%
<b>Budget Development &amp; Communication</b>		
Budget Development and Reporting	90%	10%
Budget Reporting		
Monthly Budget Updates	X	
Historical	X	
Comparative	X	
Profiles (comparative data - other MN School Districts)	X	
Budget Calendar	90%	10%
Budget Monitoring	75%	25%
Budget Communication		
Administrative Team	X	
Superintendent	X	
School Board	X	
<b>Financial Planning</b>		
Develop 3-5 Year Financial Plan	X	
Base Assumptions	50%	50%
Build Group Consensus Amongst District Leaders (Finance Committee)	50%	50%
Referendum Planning	50%	50%
Reduction Goals	50%	50%
Enrollment Projections	50%	50%
Staff Planning	50%	50%
Cash Flow Projections	X	
<b>General Accounting</b>		

Maintain General Ledger (In compliance with GASB)	X	
Payroll Liabilities Reconciliation	X	
Bank Reconciliation	X	
Journal Entries	X	
UFARS Compliance	X	
Special Ed Reporting (EDRS and SERVS)	X	
Federal, State and Local Grants Reporting and Compliance	75%	25%
Implement Best Practices	75%	25%
Prescribe and Apply Internal Controls Whenever Possible	75%	25%
Daily Cash Management	X	
Prepare Board Budget and Treasurer Report	X	
<b>Payroll</b>		
Process Payroll According To District Calendar	X	
Calculate and Remit Federal and State Payroll Taxes & Prepare State and Federal Payroll Tax Returns	X	
State Employment and Unemployment Reporting	X	
State Retirement Reporting (TRA and PERA)	X	
Process Statutory and Other Miscellaneous Deductions and Withholdings	X	
Issue W2's	X	
<b>Audit Planning &amp; Coordination</b>		
Plan & Coordinate Annual Audit	X	
Prepare all Asset & Liability Supporting Schedules	X	
Calculate and Schedule State, Federal and Local Revenues & Receivables:		
State Aids	X	
Federal Aids	X	
Property Taxes	X	
Long-Term Debt	X	
Fixed Assets	X	
<b>Committee Representation</b>		
Attend Appropriate Committee's Upon Request	X	
<b>School Board Meetings</b>		
Attend Board Meetings upon request	X	
Prepare and Present Business Related Board Action Items	X	
Recommend and Prepare Business Policies	X	



## Arrangements

Lake of the Woods School District will receive SMS Professional Business Management & Payroll Support Services in accordance with the following arrangements.

Business Manager / Payroll Services shall be on-site 20 hrs/wk. and work remotely as necessary.

SMS shall be paid compensation for the services proposed herein at the rate of:

Year 1: (10/1/2024 – 9/30/2025) \$85,000 (12 Month Contract) paid according to the following schedule:

in advance: \$42,500

Year 2: (10/1/2025 – 9/30/2026) \$89,250 (12 Month Contract) paid according to the following schedule:

Semi-annually, in advance: \$44,625

Year 3: (10/1/2026 – 9/30/2027) \$93,712 (12 Month Contract) paid according to the following schedule:

Semi-annually, in advance: \$46,856

### Travel & Incidental fees:

- Mileage Reimbursement at the IRS enacted rate per mile

Fee arrangements for years 2 & 3 shall increase at 5%. These arrangements provide for the services detailed in the attached Scope of Services Addendum, based on those responsibilities indicated as being SMS responsibilities and those responsibilities indicated as being District responsibilities, comprising:

1. Business Manager Responsibilities
2. Payroll Support Services

It shall be the responsibility of SMS to compensate outside consultants retained or hired by SMS to fulfill obligations under this Agreement.

## **SMS Services Agreement**

THIS AGREEMENT, is made and entered into by and between Lake of the Woods Public Schools (hereinafter referred to as the "School District"), and School Management Services (hereinafter referred to as the "Contractor").

### **Scope of Services**

The Contractor agrees to provide professional Business Management services to the Lake of the Woods School District according to the proceeding Scope of Services Addendum.

### **Articles of Agreement & Recitals**

WHEREAS, the School District is authorized and empowered to secure from time to time certain professional services through contracts with qualified consultants; and

WHEREAS, the School District desires to retain and compensate a qualified consultant to provide such services on the terms and conditions hereinafter set forth; and

WHEREAS, the Contractor understands and agrees that:

1. The Contractor will act as an Independent Contractor in the performance of all duties under this Agreement. Accordingly, the Contractor shall be responsible for payment of all taxes, including federal, state and local taxes and professional/business license fees arising out of the Contractor's activities;
2. The Contractor shall have no authority to bind the School District for the performance of any services or to obligate the School District. The Contractor is not an agent, servant, or employee of the School District and shall not make any such representations or hold himself/herself out as such;
3. The Contractor shall be the exclusive accounting consultant for the School District during the term of this Agreement;
4. The Contractor shall perform all professional services in a competent and professional manner, acting in the best interests of the School District at all times.
5. The Contractor shall not accrue any continuing contract rights for the services performed under this contract.

NOW THEREFORE, in consideration of the mutual covenants and promises contained herein, it is agreed as follows:

#### **ARTICLE I**

##### **LIABILITY INSURANCE**

Section 1 Liability Insurance: The Contractor shall obtain professional liability insurance, at his/her expense, with coverage satisfactory to School District, in its sole discretion, which liability insurance Contractor must secure and maintain during the term of this Agreement. Contractor must provide School District with proof of liability insurance coverage prior to performing services under this Agreement.

## ARTICLE II

### DURATION OF THE AGREEMENT

Section 1 Duration: This Agreement shall commence upon date of execution by all parties and will remain in effect for a period of three years. This Agreement will remain in full force and effect during the term of this Agreement, but may be terminated as provided in sections 2 and 3.

Section 2 School District's Termination Rights: School district may terminate this Agreement upon sixty (60) days written notice in the event the School District determines in its sole discretion that it is not in the School District's best interests to continue using Contractor's services.

Section 3 Contractor's Termination Rights: Contractor may terminate this Agreement upon thirty (30) days written notice to School District (i) in the event School District does not pay Contractor compensation within fifteen (15) days after invoice is received by School District. In the event of non-payment by the School District, Contractor shall give School District an opportunity to cure the default by giving a notice of such non-payment and an additional five (5) days to remit such payment, prior to giving a notice of termination.

## ARTICLE III

### RENEWAL OF THE AGREEMENT

Section 1 Renewal Period: Not less than thirty (30) days prior to the expiration of this Agreement, the School District may provide written notice of intent to renew this Agreement for an additional term upon terms and conditions agreed upon by both parties to the Agreement.

## ARTICLE IV

### INDEMNIFICATION

Section 1 Release and Indemnify: The Contractor agrees to defend, hold harmless, and indemnify the School District and its board members, its administration, its employees, its officers, its attorneys, insurers, agents, consultants, and representatives from any and all damages and claims that may arise by reason of any acts or omissions on the part of the Contractor, or of the Contractor's employees or agents, in regard to the Contractor's performance under this Agreement, including, but not limited to, any and all liabilities, demands, losses, claims, damages, fines, judgments, attorneys' and witness fees.

## ARTICLE V

### GENERAL

Section 1 Authorized School District Agent: The School District's authorized agent for the purpose of administration of this Agreement is the Superintendent. Said agent shall have final authority for approval and acceptance of the Contractor's services performed under this Agreement and shall further have responsibility for administration of the terms and conditions of this Agreement. All notices under this Agreement shall be sent to the person and address indicated below on the signature lines.

Section 2 Amendments: No amendments or variations of the terms and conditions of this Agreement shall be valid unless in writing and signed by the parties.

Section 3 Assignability: The Contractor's rights and obligations under this Agreement are personal and not assignable or transferable.

Section 4 Data: Any data or materials, including, but not limited to, reports, studies, photographs, negatives, or any and all other documents prepared by the Contractor in the performance of the Contractor's obligations under this Agreement shall be the

exclusive property of the School District, and any such data and materials shall be remitted to the School District by the Contractor upon completion, expiration, or termination of this Agreement. Further, any such data and materials shall be treated and maintained by the Contractor in accordance with applicable federal, state and local laws regarding data privacy.

Section 5 Entire Agreement: This Agreement is the entire agreement between the School District and the Contractor and it supersedes all prior written or oral agreements. There are no other covenants, promises, undertakings, or understandings outside of this Agreement other than those specifically set forth. Any term, condition, prior course of dealing, course of performance, usage of trade, understanding, or agreement purporting to modify, vary, supplement, or explain any provision of this Agreement is null and void and of no effect unless in writing and signed by representatives of both parties authorized to amend this Agreement.

Section 6 Severability: All terms and covenants contained in this Agreement are severable. In the event any provision of this Agreement shall be held invalid by any court of competent jurisdiction, this Agreement shall be interpreted as if such invalid terms or covenants were not contained herein and such holding shall not invalidate or render unenforceable any other provision hereof.

**Signature Page**

**AGREEMENT FOR THE PROVISION OF PROFESSIONAL SERVICES TO  
LAKE OF THE WOODS PUBLIC SCHOOLS**

WHEREFORE, this Agreement was entered into on the date set forth below and the undersigned, by execution hereof, represent that they are authorized to enter into this Agreement on behalf of the respective parties and state that this Agreement has been read by them and that the undersigned understand and fully agree to each, all and every provision hereof, and hereby, acknowledge receipt of a copy hereof.

Lake of the Woods Public Schools  
236 15<sup>th</sup> Ave SW  
Baudette, MN 56623

Name \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

School Management Services, LLC  
19750 Muirfield Circle  
Shorewood, MN 55331

Name \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

**EIN: 56-2545979**



**Lake of the Woods School  
School Board Meeting  
Agenda Information**

**School Board Agenda**

**Date:**  
September 23, 2024

\*\*\*\*\*

**Agenda Item:**  
7.f. Approval of engagement proposal from Kraus Anderson

\*\*\*\*\*

**Background Information:**  
After discussions with several area Superintendents, I am recommending that we move forward with the engagement proposal from Kraus Anderson . Feedback I received stressed the importance of involving a construction manager early in the process. Both superintendents spoke positively regarding working with Kraus Anders and their staff. They held weekly meetings on-site, closely monitored and kept track to ensure the projects stayed on budget. When there were issues they presented recommendations, but also were responsive to the feedback from administration and the board.

\*\*\*\*\*

**Attachments:**  
Attach 1: Lake of the Woods Letter Agreement

\*\*\*\*\*

**Fiscal Impact:** TBD. Based on a successful referendum and a negotiated agreement with Kraus Anderson.

\*\*\*\*\*



**KRAUS-ANDERSON®**

September 5, 2024

Jeff Nelson Superintendent of Schools  
Lake of the Wood Schools  
236 15<sup>th</sup> Ave SW  
P.O. Box 310  
Baudette, MN 56623

Re: Kraus-Anderson Company Proposal for Planning and Management Services

Dear Mr. Nelson,

On behalf of Kraus-Anderson, thank you for the opportunity to present our services. Our team looks forward to bringing a successful approach to your planning and referendum efforts.

### **PLANNING, COMMUNICATION, AND REFERENDUM PHASE**

Partnering with the school district, our team has a proven performance assisting with planning, community engagement, and referendum efforts.

- Assist with the District strategic communication strategy
- Conduct strategic planning session with administration, staff, and school board
- Assist in a referendum campaign
- Assist in creating social media information and flyers
- All printing and postage by school district

### **PRECONSTRUCTION / DESIGN PHASE (post referendum)**

The following is a bullet point summary of tasks to be performed after a positive referendum:

- Overall budget tracking / estimating
- Constructability review of architect and engineer drawings
- Phasing plan that works for the staff, students, and community
- Product and material review
- Administration, and board, reports as needed

### **BID PHASE**

Kraus-Anderson will competitively bid all categories of the work (multiple primes), review bids with the owner, and accept bids of the lowest qualified bidders.

- Work hard to engage local work trade
- Create detailed construction schedules
- Manage the permitting process
- Organize bid day operations
- Write trade contracts
- Meet with potential low bidders and make recommendations
- Collect front-end paperwork (insurances, bonds, etc.)
- Administer tax exempt accounting for the Owner

### **CONSTRUCTION PHASE**

Our construction service approach will provide a solid delivery from start to finish. Following is a bullet point review during this phase:

- Host job meeting/project manager meetings
- Supervision and management as needed
- Three-week look ahead schedules
- Create and distribute meeting minutes
- Track contract information (contract status, insurances, submittals, etc)

Office 218-759-0596 | [www.krausanderson.com](http://www.krausanderson.com)

**Building enduring relationships and strong communities**



**KRAUS-ANDERSON®**

- Monitor overall quality and schedule
- Collect and process all pay applications on behalf of the owner
- Administer and enforce safety protocols

**PROJECT CLOSE-OUT / COMMISSIONING**

Our team is highly effective getting an early start on the close-out process. Following is a list of close-out requirements:

- Monitor punch-list completion
- Collect Consent of Sureties and warranties
- Organize substantial completion requirements
- Monitor release of contractors' retainage when close-out documents are completed

**FEE BREAKDOWN**

**Construction Phase Fee** – 3% pending scope of KA's responsibility. KA will lump sum this fee amount, with no mark up on change orders, once final scope is determined. As your CM we are an extension of your staff and a team member on your projects. Construction phase management and supervision services will be a cost of the work and lump summed once final scope and schedule is determined. All cost will be agreed upon in writing by both parties prior to the start of any work.

**ACKNOWLEDGMENT / AGREEMENT**

After a successful referendum, the District will be able to negotiate a legal AIA C 132 contract for construction management services.

To the fullest extent, permitted by law, the Owner shall indemnify, and hold harmless, Kraus-Anderson from, and against all claims, damages, losses, and expenses, including but not limited to, attorneys' fees, arising out of or resulting from the use or reuse of such planning and design documents by the Owner, or its affiliates, successors, and assigns, other than in accordance with this letter agreement. Construction phase site services (as described in our proposal dated February 13, 2020) will be a cost of the work. After a successful referendum, the District's intent will be to negotiate a legal AIA contract for design and construction services.

I hope you will find this information useful. We are confident our team will provide a success that brings value to users, staff, and the community. If you have any questions regarding the enclosed information, please feel free to call me at (612)-747-6258

If the School District agrees to the terms and provisions as set forth above, please execute the enclosed copy of this letter were provided below and return the fully executed copy.

Very truly yours,

KRAUS-ANDERSON® CONSTRUCTION COMPANY

Patrick Weerts, Director of Operations

Accepted and agreed to this date \_\_\_\_\_.

By: \_\_\_\_\_

Its: \_\_\_\_\_





LAKE OF THE WOODS

**Lake of the Woods School  
School Board Meeting  
Agenda Information**

**School Board Agenda**

**Date:**

September 23, 2024

\*\*\*\*\*

**Agenda Item:**

7.g. Approval of Resolution 2024/2025-18 Appointment of School Board Member for District 6

\*\*\*\*\*

**Background Information:**

At the August 26, 2024 School Board meeting, the Board approved the resignation of Karla Robida, School Board member for District 6, due to her moving out of her district. Notice of the vacancy was posted and two applicants were received. On Tuesday, September 17 interviews were held at a special board meeting attended by Boyd Johnson, Robyn Sonstegard, and Corryn Trask.

Applicants interviewed were Jerem Haack and Donald Castle. It is the recommendation of the board members present to appoint Jerem Hack as the District 6 school board member until a special election is held sometime between January 1 and November 4 of 2025.

\*\*\*\*\*

**Attachments:**

Attach 1: Resolution 2024/2025-18 Appointment of School Board Member for District 6

\*\*\*\*\*

**Fiscal Impact:**

NA

\*\*\*\*\*

**Resolution 2024/2025-18**  
**Appointment of School Board Member for District 6**

WHEREAS, Jerem Haack meets the qualifications to serve District 6 on the school board as established by Minnesota Law.

THEREFORE, BE IT RESOLVED by the School Board of Independent School District No. 390:

The appointment is effective until an election is held to fill the vacancy. The person elected to fill the vacancy at the general election takes office immediately and will serve until a special election can be held on or prior to November 4, 2025.

This appointment shall be effective October 28th after the appointee takes the oath of office.

This Resolution is adopted as of the 23rd day of September, 2024.

BY: \_\_\_\_\_  
Boyd Johnson, Chair

ATTEST: \_\_\_\_\_  
Tim Lyon, Clerk

DATE: September 23, 2024

**Resolution 2024/2025-17**  
**RESOLUTION ACKNOWLEDGING RECEIPT AND ACCEPTING DONATION FROM**  
**The American Legion**

**WHEREAS**, Minnesota Statutes Chapter 465.03 prescribes that all donations be acknowledged by resolution of the governing body.

**WHEREAS**, The American Legion donated \$200.00 to the SEL calming corners.

**NOW THEREFORE BE IT RESOLVED BY THE LAKE OF THE WOODS SCHOOL, BOARD OF EDUCATION AS FOLLOWS:** That the School Board hereby acknowledges the donation of \$200.00 from the American Legion.

**BE IT FURTHER RESOLVED:** That the School Board hereby accepts the donation and expresses its thanks and appreciation to the American Legion, for the donation to the calming corners.

Adopted this 23rd day of September, 2024 by the Lake of the Woods School, Board of Education.

BY: \_\_\_\_\_  
Boyd Johnson, Chair

ATTEST: \_\_\_\_\_  
Tim Lyon, Clerk

DATE: September 23, 2024

**Resolution 2024/2025-19**  
**RESOLUTION SETTING PROPOSED PROPERTY TAX LEVY FOR 2024 PAYABLE**  
**2025**

**WHEREAS**, Minnesota Statutes require the Board of Education to establish a property tax levy and certify that levy to the County Auditor and Minnesota Department of Education prior to September 30<sup>th</sup> of each year.

**NOW THEREFORE BE IT RESOLVED BY THE LAKE OF THE WOODS SCHOOL BOARD OF EDUCATION AS FOLLOWS:**

The property tax levy for 2024 payable 2025 is hereby established as follows:

General Fund	\$890,933.14 or maximum allowable
Community Services	\$48,327.95 or maximum allowable
Debt Service	\$988,466.30 or maximum allowable
Total Levy Amount	\$1,927,77.39 or maximum allowable

Adopted this 23rd day of September, 2024 by the Lake of the Woods School Board of Education.

BY: \_\_\_\_\_  
Boyd Johnson, Chair

ATTEST: \_\_\_\_\_  
Tim Lyon, Clerk

DATE: September 23, 2024



**Lake of the Woods School  
School Board Meeting  
Agenda Information**

**School Board Agenda**

**Date:**

September 23, 2024

\*\*\*\*\*

**Agenda Item:**

7.i. Approval of Resolution 2024/2025-19 Resolution Setting 2024 Payable 2025 Property Tax Levy

\*\*\*\*\*

**Background Information:**

Each year the District, per Minnesota Statutes, section 275.065, subdivision 1(a), is required to certify a proposed property tax levy and submit it to the County Auditor by September 30th. The final levies are then required to be sent to MDE by December 28th.

The Minnesota Department of Education has completed the initial review of levies available to the District and has identified the preliminary amounts as follows:

General Fund \$890,933.17 or maximum allowable

Community Services Fund \$48,327.95 or maximum allowable

General Debt Service Fund \$988,466.30 or maximum allowable

**Total Levy \$ 1,927,727.39 or maximum allowable**

These are the most current amounts available to the District as it prepares to adopt the property tax levy for payable 2025.

\*\*\*\*\*

**Attachments:**

Attach 1: Resolution 2024/2025-18 Setting 2024 Payable 2025 Property Tax Levy

\*\*\*\*\*

**Fiscal Impact:**

As noted above.

\*\*\*\*\*

**Resolution 2024/2025-19**  
**RESOLUTION SETTING PROPOSED PROPERTY TAX LEVY FOR 2024 PAYABLE**  
**2025**

**WHEREAS**, Minnesota Statutes require the Board of Education to establish a property tax levy and certify that levy to the County Auditor and Minnesota Department of Education prior to September 30<sup>th</sup> of each year.

**NOW THEREFORE BE IT RESOLVED BY THE LAKE OF THE WOODS SCHOOL BOARD OF EDUCATION AS FOLLOWS:**

The property tax levy for 2024 payable 2025 is hereby established as follows:

General Fund	\$890,933.14 or maximum allowable
Community Services	\$48,327.95 or maximum allowable
Debt Service	\$988,466.30 or maximum allowable
Total Levy Amount	\$1,927,727.39 or maximum allowable

Adopted this 23rd day of September, 2024 by the Lake of the Woods School Board of Education.

BY: \_\_\_\_\_  
Boyd Johnson, Chair

ATTEST: \_\_\_\_\_  
Tim Lyon, Clerk

DATE: September 23, 2024

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	10,311.70	299.12	N/A			10,610.82
GEN-RMV OTHER-EXEMP	380,811.12	17,554.31	N/A			398,365.43
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	497,114.55	16,366.23-	1,208.57			481,956.89
TOTAL GENERAL	888,237.37	1,487.20	1,208.57			890,933.14
COM SERV-EXEMP	48,307.34	24.11	3.50-			48,327.95
DEBT-VOTER-NONEXEMP	1,055,145.00	111,069.02-	423.00			944,498.98
DEBT-OTHER-NONEXEMP	49,140.00	5,172.68-				43,967.32
TOTAL DEBT SERV	1,104,285.00	116,241.70-	423.00			988,466.30
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	2,040,829.71	114,730.39-	1,628.07			1,927,727.39

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	910,816.87	890,933.14	19,883.73-	2.18-
COMMUNITY SERVICE	37,812.41	48,327.95	10,515.54	27.81
GENERAL DEBT SERVICE	1,102,203.51	988,466.30	113,737.21-	10.32-
OPEB DEBT SERVICE				
TOTAL	2,050,832.79	1,927,727.39	123,105.40-	6.00-

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	910,816.87			
COMMUNITY SERVICE	37,812.41			
GENERAL DEBT SERVICE	1,102,203.51			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	2,050,832.79			

***LEVY LIMITATION AND*** CERTIFICATION REPORT OUTLINE		PAGE		***PROPERTY VALUATION DATA***		***PUPIL DATA***		
I.	GENERAL INPUT DATA			**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.		
A.	PROPERTY VALUATION	1	1	2019 MARKET VALUE	524,174,679			
B.	PUPIL DATA	1	2	2020 MARKET VALUE	552,256,357			
			3	2021 MARKET VALUE	571,511,387			
II.	INITIAL COMPUTATIONS BY FUND		4	2022 MARKET VALUE	696,982,443			
A.	GENERAL	2	5	2023 MARKET VALUE	757,186,381			
B.	COMMUNITY SERVICE	12					**RESIDENT AVERAGE DAILY** MEMBERSHIP (ADM)	
C.	GENERAL DEBT	13						
D.	OPEB/PENSION DEBT	16						
			6	**REFERENDUM MARKET VALUE (RMV)**		36	2021-22 RES ADM (ACT)	457.56
III.	ADJUSTMENTS BY FUND		7	2019 RMV	264,008,700	37	2022-23 RES ADM (ACT)	443.14
A.	GENERAL	16	8	2020 RMV	292,895,600	38	2023-24 RES ADM (PRE)	434.51
B.	COMMUNITY SERVICE	23	9	2021 RMV	302,148,200	39	2024-25 RES ADM (EST)	418.00
C.	GENERAL DEBT	24	10	2022 RMV	352,137,900	40	2025-26 RES ADM (EST)	415.00
D.	OPEB/PENSION DEBT	24		2023 RMV	383,177,000	41	2026-27 RES ADM (EST)	409.00
								**RESIDENT PUPIL UNITS**
IV.	ABATEMENT ADJUSTMENTS	24		**NET TAX CAPACITY (NTC)**				
V.	OFFSET ADJUSTMENTS	26	11	2019 NTC	5,418,401	42	2021-22 RES PU (ACT)	501.53
			12	2020 NTC	5,876,061	43	2022-23 RES PU (ACT)	482.92
VI.	TACONITE ADJUSTMENTS	27	13	2021 NTC	6,105,841	44	2023-24 RES PU (PRE)	474.19
			14	2022 NTC	7,339,807	45	2024-25 RES PU (EST)	455.60
VII.	LEVY AND AID SUMMARY	29	15	2023 NTC	7,927,324	46	2025-26 RES PU (EST)	452.00
VIII.	TOTAL LEVY LIMITATION	30						**ADJUSTED ADM**
			16	**SALES RATIO**				
			17	2019 SALES RATIO	95.0%	47	2021-22 ADJ ADM (ACT)	444.10
			18	2020 SALES RATIO	95.9%	48	2022-23 ADJ ADM (ACT)	433.37
SCHOOL	FORMULA		19	2021 SALES RATIO	87.3%	49	2023-24 ADJ ADM (PRE)	439.46
YEAR	ALLOWANCE		20	2022 SALES RATIO	81.9%	50	2024-25 ADJ ADM (EST)	403.00
2019-20	6,438		21	2023 SALES RATIO	87.8%	51	2025-26 ADJ ADM (EST)	388.00
2020-21	6,567		22	**UNLIMITED ADJUSTED NTC (UANTC)**		52	2026-27 ADJ ADM (EST)	384.00
2021-22	6,728							**ADJUSTED PUPIL UNITS**
2022-23	6,863		21	2019 UANTC=(11)/(16)=	5,700,099			
2023-24	7,138		22	2020 UANTC=(12)/(17)=	6,127,583	53	2021-22 ADJ PU (ACT)	486.51
2024-25	7,281		23	2021 UANTC=(13)/(18)=	6,986,657	54	2022-23 ADJ PU (ACT)	471.14
2025-26*	7,465		24	2022 UANTC=(14)/(19)=	8,952,175	55	2023-24 ADJ PU (PRE)	479.25
2026-27*	7,614		25	2023 UANTC=(15)/(20)=	9,023,355	56	2024-25 ADJ PU (EST)	440.00
						57	2025-26 ADJ PU (EST)	425.40
								**VOLUNTARY PRE-K ADJUSTED ADM**
*FORECAST ESTIMATES, SUBJECT TO CHANGE			26	**ADJUSTED NTC (ANTC)**				
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER		27	2019 ANTC	5,700,099	58	2021-22 ADJ VPK ADM	9.00
			28	2020 ANTC	6,127,583	59	2022-23 ADJ VPK ADM	9.00
PRE-KGN HCP:	1.000		29	2021 ANTC	6,986,657	60	2023-24 ADJ VPK ADM	9.00
HCP-KGN:	1.000		30	2022 ANTC	8,314,122	61	2024-25 ADJ VPK ADM	12.00
REG-KGN PART:	0.550			2023 ANTC	9,023,355	62	2025-26 ADJ VPK ADM	12.00
REG-KGN ALL:	1.000							**VOL PRE-K ADJUSTED PUPIL UNITS**
GRADES 1-3:	1.000		31	**AG MODIFIED ANTC FOR LTFM**				
GRADES 4-6:	1.000		32	2019 AG MODIFIED ANTC	5,415,915	63	2021-22 ADJ VPK PU	9.00
GRADES 7-12:	1.200		33	2020 AG MODIFIED ANTC	5,851,551	64	2022-23 ADJ VPK PU	9.00
			34	2021 AG MODIFIED ANTC	6,623,005	65	2023-24 ADJ VPK PU	9.00
			35	2022 AG MODIFIED ANTC	7,881,377	66	2024-25 ADJ VPK PU	12.00
				2023 AG MODIFIED ANTC	8,534,423	67	2025-26 ADJ VPK PU	12.00



***PUPIL DATA CONT.***		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
**SCHOOL READINESS PLUS ADJUST ADM**		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) 14.60	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22 ADJ SRP ADM			117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
69	2022-23 ADJ SRP ADM			118	EL REVENUE = (117)X\$1,228 =
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28= 2,090.20	119	2025-26 ADM SRV (EST) .75-
71	2024-25 ADJ SRP ADM			120	EL CONCENTRATION RATIO = (116)/(119) =
72	2025-26 ADJ SRP ADM	104	DECLINING ENROLL REV = (102)X(103) = 30,516.92	121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
*SCHOOL READINESS PLUS PUPIL UNITS*				122	EL PUPIL UNITS = (116)X(121) =
73	2021-22 ADJ SRP PU			123	EL CONCENTRATION REV = (122)X\$436 =
74	2022-23 ADJ SRP PU			124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
75	2023-24 ADJ SRP PU			125	BASIC SKILLS REVENUE = (113)+(124) = 438,398.00
76	2024-25 ADJ SRP PU	105	PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	**SPARSITY REVENUE**	
77	2025-26 ADJ SRP PU			126	ATTENDANCE AREA FOR SPARSITY 1,143.04
**(NOTE: VPK & SRP ADM AND PUPIL** UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	127	DIST TO NEAREST HS 55.8
**EXTENDED TIME ADM** ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY 2,855,780.33	128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 80.9
78	2021-22 EXT ADM (ACT) 3.24	108	PENSION ADJUST RATE .0200	129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5 1.50
79	2022-23 EXT ADM (ACT) 9.65	109	RETIRE PENSION ADJUST = (107)X(108) = 57,115.60	130	2025-26 ADM SRV, 7-12 186.25
80	2023-24 EXT ADM (PREL) 6.64	110	TOTAL PENSION ADJ REV = (106)+(109) = 57,115.60	**EXTENDED TIME REVENUE**	
81	2024-25 EXT ADM (EST)			88	2025-26 EXT PU (EST)
82	2025-26 EXT ADM (EST)			112	EXTENDED TIME REVENUE = (88)X\$5,117 =
83	2026-27 EXT ADM (EST)			**GENERAL EDUCATION REVENUE**	
**EXTENDED TIME PU**				**BASIC REVENUE**	
84	2021-22 EXT TIME PU 3.26			100	FY20226 FORMULA ALLOW 7,465.0
85	2022-23 EXT TIME PU 9.78	111	GIFTED & TALENTED REV = (57)X\$13.00 = 5,530.20	57	2025-26 ADJ PU (EST) 425.40
86	2023-24 EXT TIME PU 6.85			101	BASIC REVENUE = (57)X(100) = 3,175,611.00
87	2024-25 EXT TIME PU			113	FY20226 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 438,398.00
88	2025-26 EXT TIME PU			114	COMPENSATORY PILOT
**GENERAL EDUCATION REVENUE**				115	TOTAL COMPENSATORY REV =(113)+(114)= 438,398.00
**BASIC REVENUE**					
100	FY20226 FORMULA ALLOW 7,465.0				
57	2025-26 ADJ PU (EST) 425.40				
101	BASIC REVENUE = (57)X(100) = 3,175,611.00				
**DECLINING ENROLLMENT REV**					
56	2024-25 ADJ PU (EST) 440.00				
57	2025-26 ADJ PU (EST) 425.40				

***SPARSITY REVENUE CONT.***		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .36460554	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 1,086.78	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) = 14,043.60
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO: 706,410.70	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 738.91	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 = 2,555.94
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 314,332.31	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 316,888.25
134	PRELIM SPARSITY REVENUE = (132)+(133) = 706,410.70	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 479,482.02	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100) 688,999.56	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 487,531.27	101	BASIC 3,175,611.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 511,907.83	104	DECLINING ENROLL 30,516.92
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134) 706,410.70	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 479,482.02	110	PENSION ADJUSTMENT 57,115.60
**SMALL SCHOOLS REVENUE**				111	GIFTED & TALENTED 5,530.20
57	2025-26 ADJ PU (EST) 425.40	152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 3,203,640.00	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .55687500	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 149,289.62	125	BASIC SKILLS 438,398.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 = 302.94	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 316,148.80	137	SPARSITY 706,410.70
140	SMALL SCHOOLS REVENUE = (57)X(139) = 128,870.68	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	140	SMALL SCHOOLS 128,870.68
**TRANSPORTATION SPARSITY**		156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	160	TRANSPORT SPARSITY 316,888.25
141	ATTENDANCE AREA 1,143.04	157	FY2025 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) = 465,438.42	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 4,859,341.35
142	SQUARE MILES PER RES PU =(141)/(46)= 2.5288			162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 30.97
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = 2.5288			163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.3097
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000			164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 221.76
				165	MENSTRUAL PRODUCTS/OPIATE ANTAGONISTS ALLOWANCE =\$2= 2.
				166	YEAR ROUND PU SERVED
				167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 95,187.50
				168	UNEQUALIZED REVENUE = (57)X(165)= 850.80

<b>**LOCAL OPTIONAL REVENUE**</b>		<b>***REF AUTH WITH INFLATION***</b>		<b>***NEW ELECTIONS*** WITH INFLATION</b>		
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724.0	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	194	FY20226 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024
170	FY20226 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	195	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024
57	2025-26 ADJ PU (EST)	425.40	184	FY20226 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	196	FY20226 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	307,989.60	185	FY20226 ANNUAL INFLATION FACTOR		24.24
172	TIER 1 LOR CAP/APU	300.0				
173	TIER 2 LOR CAP/APU	724.0		1.0243		
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	186	FY20226 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	<b>**REFERENDUM CAPS**</b>	
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	197	INFLATION FACTOR AS SET IN STATUTE
176	TOTAL, TIER 1 = (57)X(174) =	127,620.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	198	STANDARD CAP = [2079.50X(197)] - \$300=
177	TOTAL, TIER 2 = (57)X(175) =	180,369.60	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	199	FY20226 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300
<b>**REFERENDUM ALLOWANCES**</b>					200	FY20226 ALT CAP =[ (199)X(197)] -\$300 =
<b>**EXIST AUTHORITY AFTER** REFERENDUM SIMPLIFICATION</b>			190	FY20226 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) =	137	SPARSITY REVENUE
<b>**REF AUTH W/O INFLATION**</b>			191	FY20226 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)	24.24		24.24		9,999.99
179	PHASEOUT OF LINE (178)		<b>**NEW ELECTIONS** WITHOUT INFLATION</b>		202	FY20226 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY		192	FY20226 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	57	2025-26 ADJ PU (EST)
181	FY20226 W/O INFLATION RESULTS BEFORE ELECTIONS	24.24	193	FY20226 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	203	FY20226 REFER REVENUE = (57)X(202) =



***TRANSITION AIDS & LEVIES CONT.***		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) = 7,006.33	234	FY20226 RMV/RES PU 847,736.73	268	TIER 1 AID = (261)-(265) =
246	TRANSITION AID =(205)-(245) =	256	TIER 1 = LSR OF 1	262	TIER 2 AID
		257	TIER 2 = LSR OF 1	269	TOTAL AID = (268)+(262) =
			OR (234)/\$290,000 = 1.00000000		
			OR (234)/\$290,000 = 1.00000000		
**REFERENDUM AIDS & LEVIES**		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
202	REFER \$/APU ALL AUTHORITIES 24.24	258	TIER 1 LEVY = (253)X(256) = 10,311.70	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460.0	259	TIER 2 LEVY = (254)X(257) =	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 9,999.99	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 324.24
137	SPARSITY REVENUE 706,410.70	260	TOTAL = (258) +(259)+(255) = 10,311.70	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 9,999.99	**INITIAL REFERENDUM AID**		274	REF AND LOR REV = (176)+(203) = 137,931.70
250	TIER 1 = LSR OF (202) OR (247) = 24.24	261	TIER 1 AID = (253)-(258) =	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	262	TIER 2 AID = (254)-(259) =	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
252	UNEQUALIZED = (202)-(250) -(251) =	263	TOTAL AID = (261)+(262) =	276	TIER 2 REF AID
***BREAKDOWN OF REFERENDUM*** REVENUES		**EQUALIZATION AID LIMIT**		277	TIER 1 REF AID
203	REFERENDUM REVENUE ALL AUTHORITIES 10,311.70	100	FY20226 FORMULA ALLOW 7,465.0	278	TIER 1 LOR AID
253	TOTAL, TIER 1 = (57)X(250) = 10,311.70	57	ADJ PU (EST) 425.40	279	TIER 1 LOR LEVY
254	TOTAL, TIER 2 = (57)X(251) =	264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 666,282.75	280	TIER 1 REF LEVY
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	281	TIER 2 REF LEVY
		**REFERENDUM LEVY WITH AID LIMIT**		282	UNEQL REF LEVY
		266	TIER 1 LEVY = (258)+(265) = 10,311.70		
		259	TIER 2 LEVY		
		255	UNEQUALIZED LEVY		
		267	TOTAL = (266) +(259)+(255) = 10,311.70		

***APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.***		***OPT AID & LEVY SUMMARY CONT.***	
275	TAX BASE REPLACE AID	297	FY 2015 LOCATION	311	LOCAL OPTIONAL LEVY LIMIT
283	TIER 1 REF AID		EQUITY AID		= (238)+(310) = 303,310.69
	= (268)-(277) =		(FY 2015 GENERAL	312	LOCAL OPTIONAL AID
284	TIER 2 REF AID		EDUC REVENUE REPORT,		=(240)+ (278)+ (279)=
	= (262)-(276) =		LINE 197)		=(285)+ (306)= 4,678.91
285	TIER 1 LOR AID				
	= (239)-(278)	298	FY 2015 COMBINED AID		
	4,678.91		FOR GUARANTEE		**REF AID & LEVY SUMMARY**
286	TIER 1 LOR LEVY		= (296)+(297) =		AFTER REF AID GUARANTEE
	= (237)-(279)		119,731.87		
287	TIER 1 REF LEVY	299	FY20226 COMBINED REVENUE	313	TIER 1 REF LEVY
	= (266)-(280) =		= (171)+(203) =		= (287)-(307) =
	10,311.70		318,301.30	314	TIER 2 REF LEVY
288	TIER 2 REF LEVY				= (288)-(308) =
	= (259)-(281) =	300	FY20226 COMBINED	315	UNEQL LEVY
289	UNEQL REF LEVY		INITIAL AID		= (289)-(309) =
	= (255)-(282) =		= (240)+(290) =		
			4,678.91	316	TOTAL REFERENDUM LEVY
290	REFER AND LOR TIER 1 EQUALIZATION	301	REVENUE RATIO =		=(313)+(314)+(315)=
	AID BEFORE AID GUARANTEE		LESSER OF 1 OR		10,311.70
	= (275)+(283)		[ (299) / (295) ] =		
	+ (284)+(285) =	302	2012 RMV	317	TOTAL REFERENDUM
	4,678.91		206,845,600		EQUALIZATION AID
291	REFERENDUM AND LOR LEVY	10	2023 RMV		=(275)+(283)+(284)
	BEFORE AID GUARANTEE	303	RMV RATIO =		+ (307)+(308)+(309)
	= (286)+(287)		LESSER OF 1 OR		-(278)-(279) =
	+ (288)+(289) =		[ (302) / (10) ] =		
	133,252.79	304	FY20226 MINIMUM		**ALTERNATIVE ATTENDANCE ADJUST**
			COMBINED AID		(CHARTER TRANSPORT AND
	**REFERENDUM AID GUARANTEE**		= (298)X(301)X(303) =		MN STATE ACAD ADJ'S ONLY)
292	FY 2015 REFERENDUM AID		55,459.23	145	TRANSPORT ALLOWANCE
	INCREASE FROM GUARANTEE	305	FY20226 REFERENDUM HOLD		1,086.78
	(FY 2015 GEN ED REV		HARMLESS AID INCREASE	318	ADJ PU OF CHARTER
	REPORT, LINE 276)		IF (292)=0 THEN 0,		SCHOOLS TRANSPORTED
293	FY 2015 REFERENDUM REV		ELSE GREATER OF 0		BY DISTRICT
	(FY 2015 GEN ED REV		OR [(304)-(300)] =	319	EXT TME PU OF CHARTER
	REPORT, LINE 289)				SCHOOLS TRANSPORTED
294	FY 2015 LOCATION		**INITIAL LEVIES ARE REDUCED TO**		BY DISTRICT
	EQUITY REVENUE		MAKE THE REFER AID GUARANTEE	320	CHARTER ALT ATTENDANCE
	(FY 2015 GEN ED REV		REVENUE-NEUTRAL. LEVY COMPONENTS		ADJUST = (145)X(318)
	REPORT LINE 198)		ARE REDUCED IN THE FOLLOWING ORDER:		+\$223X(319) =
295	FY 2015 COMBINED REVENUE	306	TIER 1 LOR LEVY	321	2025-26 RES PU ATTENDING
	= (293)+(294) =	307	TIER 1 REF LEVY		MN STATE ACADEMIES
	370,954.94	308	TIER 2 REF LEVY	322	MN STATE ACADEMIES
296	FY 2015 REFERENDUM	309	UNEQL REF LEVY		ALT ATTENDANCE ADJ
	EQUALIZATION PLUS				=(100)X(321) =
	HOLD HARMLESS AID		**LOCAL OPT AID & LEVY SUMMARY**	323	ALT ATTEND ADJUST
	(FY 2015 GENERAL		AFTER REF AID GUARANTEE		TO AID
	EDUC REVENUE REPORT,				= (320)+(322) =
	LINES 276 & 287)	310	TIER 1 LOR LEVY		
	119,731.87		= (286)-(306) =		
		238	TIER 2 LOR LEVY		
			= (238)		
			180,369.60		

***GENERAL ED REVENUE SUMMARY***			***ALT TEACHER COMP AIDS & LEVIES***			***ACHIEVEMENT AND INTEGRATION*** REVENUE		
101	BASIC	3,175,611.00	330	ALT COMP REVENUE		57	2025-26 ADJ PU (EST)	425.40
104	DECLINING ENROLL	30,516.92				346	FY20226 EST INITIAL BUDGET	17,747.22
110	PENSION ADJUSTMENT	57,115.60	331	ALT COMP BASIC AID = 0.65X(330) =		347	FY20226 EST INCENTIVE BUDGET	5,990.92
111	GIFTED & TALENTED	5,530.20				348	FY20226 ADJ INITIAL BUDGET = (346)X1.003 =	17,800.46
112	EXTENDED TIME		332	BASIC AID PRORATION	1.00000000	349	OCT 1, 2023 ENROLL OF PROTECTED STUDENTS	74.00
125	BASIC SKILLS	438,398.00				350	EST OCT 1, 2024 ENROLL OF PROTECTED STUDENTS = (349) =	74.00
137	SPARSITY	706,410.70	333	PRORATED BASIC AID = (331)X(332) =		351	OCT 1, 2023 TOTAL ENROLLMENT	458.00
140	SMALL SCHOOLS	128,870.68				352	EST OCT 1, 2024 TOTAL ENROLLMENT = (351) =	458.00
160	TRANSPORT SPARSITY	316,888.25	334	PRO BASIC AID TO LEVY = (331)-(333) =		353	PROTECTED ENROLLMENT RATIO =(350)/(352)=	.16157205
167	OPERATING CAPITAL	95,187.50				354	INITIAL ACHIEVE & INTEG REVENUE FORMULA =IF (346) > 0 = \$350 X(57)X(353)=	24,056.46
171	LOCAL OPTIONAL	307,989.60	335	ALT COMP LEVY REVENUE =(330)-(331)+(334)=		355	INTEG HOLD HARMLESS (FROM FY2025 INTEG REV RPT, LINE 11)	
203	REFERENDUM	10,311.70				356	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] =	17,800.46
205	TRANSITION	7,006.33	230	FY20226 ANTC/ADJ PU	21,211.46	357	INCENTIVE REV = LSR OF(347) OR [(57)X\$10]=	4,254.00
228	EQUITY REVENUE	70,494.10	336	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/\$6,100] =	1.00000000	358	ACHIEVE & INTEG REVENUE = (356)+(357) =	22,054.46
323	ALT ATTENDANCE ADJ					359	ACHIEVE & INTEG LEVY = (358)X.30	6,616.34
324	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) +(167)+(171)+(203) +(205)+(228)+(323) =	5,350,330.58	337	ALT TEACHER COMP LEVY = (335)X(336) =		360	TRANSFER TO MDE IF (356)=(348) THEN (360)=(348)-(346) ELSE (360)=(356)X.003	53.24
	***GENERAL AIDS & LEVIES***		338	ALT COMP EQUALIZATION AID = (330)-(333)-(337) =		361	ACHIEVE & INTEG AID =(358)-(359)-(360)=	15,384.88
232	OPERATING CAP LEVY	87,334.98						
242	EQUITY LEVY	70,494.10						
245	TRANSITION LEVY	7,006.33						
311	LOCAL OPTIONAL	303,310.69						
316	TOTAL REFERENDUM LEVY	10,311.70						
325	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(316) =	478,457.80						
326	TOTAL GENERAL ED AID = (324)-(325)=	4,871,872.78	339	SPEC ED REGULAR BEFORE TUITION ADJ	310,394.73			
	**ALTERNATIVE TEACHER COMP REV**		340	NET TUITION ADJUST	674.08			
327	ENROLLMENT AS OF OCT 1, 2023 AT PARTICIPATING SITES (FY2025 GENERAL EDUC RPT, LINE 329)		341	EXCESS COST AID	47,688.52			
328	EST ENROLLMENT AS OF OCTOBER 1, 2024 AT PARTICIPATING SITES = (327)X[(50)/(49)] =		342	HOLD HARM/GROWTH LMT	128,190.27			
329	ALTERNATIVE TEACHER COMPENSATION REVENUE = \$260.00X(328) =		343	CROSS SUB REDUC AID	62,177.65			
			344	TOTAL SPECIAL EDUC AID = (339) TO (343) =	549,125.25			
			345	FY 2026 NON-PUBLIC TRANSPORTATION AID				

***REEMPLOYMENT INSURANCE LEVY***		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	30,711.46	378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	21,596.72
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	30,711.46	379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	21,596.72
**SAFE SCHOOLS LEVY**			380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	21,596.72
364	SAFE SCH Lvy REQUEST?	YES	381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
57	2025-26 ADJ PU (EST)	425.40	382	CAREER TECH REVENUE = (380)+(381) =	21,596.72
365	SAFE SCH LEVY LIMIT = \$36X(57) =	15,314.40	383	2022 ANTC	8,314,122
**SAFE SCHOOLS INTERMEDIATE LEVY**			56	2024-25 ADJ PU (EST)	440.00
366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO	383	FY2025 ANTC/ADJ PU = (29)/(56) =	18,895.73
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	1.00000000
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		385	CAREER TECH LEVY LIMIT = (382)X(384) =	21,596.72
**JUDGMENT LEVY**			386	EST CAREER TECH AID = (382)-(385) =	
369	DISTRICT JUDGMENTS		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)		
370	INTERMED JUDGMENTS		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	
371	JUDGMENT LIMIT = (369)+(370) =		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
**ICE ARENA LEVY**			389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	
372	FY2024 NET OPR COSTS		**CAPITAL RELATED LEVY LIMITATIONS**		
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)		
**FY2025 CAREER & TECHNICAL**			400	LTFM PLAN APPROVAL STATUS	APPROVED
374	SHARE OF FY2025 EST COOPERATIVE BUDGET		401	2025-26 ADJ PU (EST)	425.40
375	FY2025 ESTIMATED DISTRICT BUDGET	49,298.77	402	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	32.03
376	FY2025 EST BUDGET = (374)+(375) =	49,298.77	403	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	91514286
377	PRELIMINARY REVENUE = .35X(376) =	17,254.57	404	INITIAL LTFM REVENUE = \$380X(57)X(402) =	147,934.67
			**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000		
			764	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	
			405	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
			765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	
			406	NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K	
			TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) + (764)+(765) =		
			**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN		
			766	NET LTFM REQ DEBT SERVICE FOR VPK	
			407	NEW PAYGO LTFM LEVY FOR VPK	
			408	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) + (407)+(766) =	147,934.67



***OLD LAW HEALTH & SAFETY (H&S)***		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY20226 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 147,934.67	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) =
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY20226	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 147,934.67
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 147,934.67	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 147,934.67
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 147,934.67	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 425.40	764	NET ALT FAC/H&S DEBT
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418), (420) OR \$380X(57) = 147,934.67	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 8,534,423	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 471.14	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 43,967.32
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =	424	FY2023 ANTC PER APU = (35)/(54) = 18,114.41	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 43,967.32
		425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 43,967.32
		426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO
		427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = 1.00000000	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) =
		428	LTFM AID RATIO = 1-(427) =	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) =
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	429	LTFM INITIAL EQUAL AID = (423)X(428) =	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 43,967.32
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 24,915.31	430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 147,934.67	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 24,915.31	431	2015 TOTAL ALT FAC GRANDFATHER AID		



***INITIAL CAPITAL RELATED LEVIES***		***INITIAL GEN FUND LEVY CONT.***		***ECFE CONT.***					
232	OPERATING CAPITAL	87,334.98	510	TOTAL INITIAL GENERAL	612	ECFE ANNUAL REPORT			
446	LT FAC MAINTENANCE	103,967.35		LEVY LIMITATION		SUBMITTED?	YES		
455	DISABLED ACCESS			=(506)+(507)+(508)	613	POPULATION UNDER			
489	LEASE LEVY	68,000.00		+(509) =	888,237.37	FIVE YEARS OF AGE	170		
490	COOP BLDG REPAIR								
491	OTHER CAPITAL (MEMO)					614	GTR OF 150 OR (613) =	170	
492	CAP PROJECTS REFER					615	ECFE ALLOWANCE		
						0.023X(100) =	171.7		
493	CAPITAL RELATED LIMITS					616	FY20226 EARLY CHILD		
	= (232)+(446)+(455)			600	POPULATION (YR 2020)	3,385	FAMILY REVENUE		
	+(489)+(490)+(491)			601	GTR OF (600) OR 1,335	3,385	IF (611) = YES		
	+(492) =	259,302.33		602	YOUTH SERVICE PROG?	YES	= (614)X(615),		
							IF ANNUAL REPT = YES	28,468.20	
				603	AFTER SCHOOL				
					ENRICHMENT?	YES			
494	CONSOLIDATION/			604	FY20226 GENERAL REVENUE		30	2023 ANTC	9,023,355
	TRANSITION				= \$6.35X(601) =	21,494.75	617	ECFE TAX RATE	.00199907
495	REORGANIZATION						618	= (617)X(30) =	18,038.32
	OPERATING DEBT			605	FY20226 YOUTH SERVICE				
496	HEALTH BENEFITS				REV = \$1.00X(601) =	3,385.00	619	EARLY CHILD LEVY LIMIT	
497	ADDL RETIREMENT							= LESSER OF (616)	
	(MPLS AND STP)			606	FY20226 AFTER SCHOOL			OR (618) =	18,038.32
498	SEVERANCE				REVENUE = \$1.85X(601)		620	EST FY20226 EARLY CHILD	
499	ADMIN DISTRICT				NOT TO EXCEED 10,000			AID = (616)-(619) =	10,429.88
500	SWIMMING POOL	163,573.30			AND \$0.43XPOPULATION				
501	TREE GROWTH				IN EXCESS OF 10,000	6,262.25			
502	CONSOLIDATION/								
	RETIREMENT			607	FY20226 COMMUNITY				
503	ECON DEVELOP ABATE				EDUCATION REVENUE		621	DIST PLANS TO LEVY FOR	
504	OTHER GENERAL (MEMO)				= (604)+(605)+(606) =	31,142.00		FY20226 HOME VISIT?	YES
505	SUBTOTAL, OTHER INITIAL						622	HOME VISITING REVENUE	
	GENERAL LEVIES			30	2023 ANTC	9,023,355		IF (621) = YES	
	= (494) TO (504) =	163,573.30		608	STANDARD COMM ED LEVY			AND (618) > \$0,	
					= 0.003298X(30) =	29,759.02		= \$3.00X(613),	
								ELSE = \$0	510.00
				609	COMM ED LEVY LIMIT		230	FY20226 ANTC/ADJ PU	21,211.46
					LSR (607) OR (608) =	29,759.02	623	HOME VISIT LEVY RATIO	
506	GENERAL RMV VOTER APPROVED							= LESSER OF 1 OR	
	=(316) =	10,311.70		610	FY20226 EST GROSS COMM ED			(230)/\$17,250 =	1.00000000
					AID = (607)-(609) =	1,382.98			
507	GENERAL RMV OTHER						624	FY20226 HOME VISIT LIMIT	
	=(311)+(242)							= (622)X(623)	510.00
	+(245) =	380,811.12							
							625	FY20226 EST HOME VISIT	
508	GENERAL NTC							AID = (622)-(624)	
	VOTER APPROVED								
	= (492)								
509	GENERAL NTC OTHER			611	DIST PLANS TO LEVY FOR				
	=(337)+(359)+(363)				FY20226 ECFE REVENUE?	YES			
	+(365)+(368)+(371)								
	+(373)+(385)+(389)								
	+(493)-(492)+(505) =	497,114.55							

***ADULTS WITH DISABILITIES***		***GENERAL DEBT SERVICE (FUND 7)***	***DEBT EQUAL AID CONT.***
626	ADULTS WITH DISABILITIES REQUEST? NO	REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY20226 PRINCIPAL AND INTEREST PAYMENTS)	713 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =	**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713)= 1,055,145.00
628	FY2024 ADULTS WITH DISABILITIES REVENUE 700	ALT FAC REGULAR REQ DEBT SERV LEVY	
629	TOTAL REVENUE, = GREATER OF (627) OR (628)= 701	ALT FAC/H&S REQ DEBT SERV LEVY	**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 = 702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715 VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) = 703	NEW LTFM REQ DEBT SERVICE FOR VPK	716 NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) = 704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 49,140.00	717 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =
	**SCHOOL-AGE CARE** 705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) = 49,140.00	**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY20226 SCH-AGE CARE REV (FY20226 EST COST)	**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718 VOTER APPR BONDS INELG FOR DEBT EQUAL AID
30	2023 ANTC 9,023,355		
46	2025-26 RES PU (EST) 452.00	706 NATURAL DISASTER REQ DEBT SERV LEVY	**NON-VOTER APPR INELIG BONDS**
634	ANTC/RES PU = (30)/(46) = 19,963.17		719 FACIL BOND-MS 123B.62
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 = 1.00000000	**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	720 EQUIP BOND-MS 123B.61
636	FY20226 SCH-AGE CARE LIM = (633)X(635) =	707 TACONITE BONDS REQ DEBT SERV LEVY	721 REORG OPER DEBT
637	FY20226 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708 TAC FUNDING FOR BONDS (NOT IRRRB)	722 ECON DEV ABATEMENT
	**COMMUNITY SERVICE SUMMARY**	709 TAC ADJ TO REQ = (708) OR [(708)X1.05] =	723 JUDGMENT
638	OTHER COMM ED (MEMO)	710 NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	724 OTHER NON-VOTER
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) + (631)+(636)+(638) = 48,307.34	711 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024 1,055,145.00	725 INELG LEASE PURCHASE
		712 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	726 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725)=
			727 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) =
			728 GDS REQ DEBT SERV LEVY = (705)+(706)+(714) + (717)+(718)+(727) = 1,104,285.00

***NON-VTR APPR INELIG BOND CONT.***		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 1,055,145.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) =
30	2023 ANTC 9,023,355	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 116,241.70		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 1,055,145.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 111,069.02
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 116,241.70	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 5,172.68
			**BREAKDOWN OF NET DEBT EXCESS**		
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 1,104,285.00	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 116,241.70
	**FUND 7 DEBT BALANCE**				**LONG TERM FACILITIES MAINT AID**
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .10526422	763	NET ALT FAC REG DEBT = (700)-(753) =
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 111,069.02	764	NET ALT FAC/H&S DEBT = (701)-(754) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 238,523.64	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 43,967.32
740	PAY 23 DEBT EXCESS LEVY REDUCTION 67,067.69	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 43,967.32
741	PAY 24 DEBT EXCESS LEVY REDUCTION	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) = 5,172.68	436	LTFM DEBT EQUAL REV 43,967.32
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 55,214.25			438	LTFM DEBT EQUAL AID
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 116,241.70			439	LTFM DEBT EQUAL LEVY 43,967.32
				440	LTFM DEBT UNEQUAL LVY
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 49,140.00

***NATURAL DISASTER DEBT EQUAL***		***DEBT EQUALIZATION AID CONT.***		***MINIMUM EST MAX EFFORT PAYMENT***	
30	2023 ANTC	9,023,355	783	FY20226 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	732 MAX EFFORT DEBT LEVY
770	TEN PERCENT ANTC = 0.10X(30) =	902,335	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	800 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =	801 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =
771	FY20226 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY	
54	2022-23 ADJ PU (ACT)	471.14	786	MAX EFFORT TIER 1 REV	**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION
772	FY2023 ANTC PER APU = (30)/(54) =	19,152.17	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =	802 FY20226 IRRRB FUNDING FOR VOTER-APPR BONDS
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	803 PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =	804 FY20226 IRRRB FUNDING FOR NON-VOTER BONDS
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.44108823	54	2022-23 ADJ PU (ACT)	471.14
776	DISASTER AID RATIO = = 1-(775) =	.55891177	790	2023 ANTC /ADJ APU = (30)/(54) =	19,152.17
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	1.00000000
	**DEBT EQUALIZATION AID**		793	TIER 1 DEBT EQU AID RATIO = 1-(791) =	
732	DEBT EQUAL BASE	1,055,145.00	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	111,069.02	795	TIER 1 DEBT AID = (788)X(793) =	
779	FY20226 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		796	TIER 2 DEBT AID = (789)X(794) =	
780	FY20226 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	944,075.98	797	TOTAL DEBT EQ AID = (795)+(796) =	
30	2023 ANTC	9,023,355	798	NON VOTER DEBT AID = (797)X(712)/(714) =	
781	= .1050X(30) =	947,452.28	799	VOTER APPR DEBT AID = (797)-(798) =	
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	1,420,276.08			
					769 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 49,140.00
					778 DISASTER LEVY LIMIT VOTER APPROVED

***INITIAL GEN DEBT SERVICE CONT.***		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 1,055,145.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 49,140.00	914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 1,104,285.00	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
	**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
900	LEVY BONDS IRREV TRUST VOTER APPROVED	917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
901	LEVY BONDS REVOC TRUST VOTER APPROVED	918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**GENERAL FUND ADJUSTMENTS**
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 79,684.48
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1002	23 PAY 24 LIMIT 80,071.32 23 PAY 24 LEVY 80,071.32
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0	1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 386.84-
	**FUND 47 DEBT BALANCE**	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED		**FY2025 LOR TIER 1 LEVY ADJUST**
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 115,936.53
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE			1007	23 PAY 24 LIMIT 115,909.29 23 PAY 24 LEVY 115,909.29
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG			1008	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 115,909.29
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED			1009	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 115,909.29
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV			1010	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 27.24
913	JUNE 2023 FUND 47-464			1011	

***FY2025 LOR TIER 2***		***FY2025 1ST TIER REF ADJ CONT.***		***FY2025 UNEQUAL REF LEVY ADJ***			
LEVY ADJUSTMENT							
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	186,560.00	1026	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)	1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)	
1013	23 PAY 24 LIMIT	185,288.00	1027	23 PAY 24 LIMIT	10,592.88	1041	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1014	23 PAY 24 LEVY	185,288.00	1028	23 PAY 24 LEVY	10,592.88	1042	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013))	1,272.00	1029	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	10,592.88	1043	23 PAY 24 LEVY
**FY2025 EQUITY LEVY ADJUSTMENT**			1030	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	10,592.88	1044	23 PAY 24 LEVY
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	72,864.00	1031	FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) =	72.72	1045	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1017	23 PAY 24 LIMIT	72,356.27	**FY2025 2ND TIER REF LEVY ADJUST**			1046	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1018	23 PAY 24 LEVY	72,356.27	1032	FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)		1047	FY2025 UNEQUALIZED REF LEVY ADJUSTMENT
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) =	507.73	1033	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)		**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES	
**FY2025 TRANSITION LEVY ADJUST**			1034	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)		**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)	
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)	7,246.80	1035	23 PAY 24 LIMIT		1048	TIER 1 LEVY
1021	23 PAY 24 LIMIT	7,197.39	1036	23 PAY 24 LEVY		1049	TIER 2 LEVY
1022	23 PAY 24 LEVY	7,197.39	1037	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =		1050	UNEQL LEVY
1023	FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) =	49.41	1038	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =		1051	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
**FY2025 1ST TIER REFERENDUM** LEVY ADJUST			1039	FY2025 2ND TIER REF LEVY ADJUSTMENT		1052	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)	10,665.60				1053	FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)						



***FY2025 LOR TBRA ALLOCATION ADJ***		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 7,502.39	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT 7,483.87		**FY2024 LTFM EQUAL LEVY ADJUST**
		1067	23 PAY 24 LEVY 7,483.87	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 105,106.07
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) = 18.52	1083	22 PAY 23 LIMIT 102,171.71
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUST TO VOTER-APPROVED LEVIES		**FY2025 ALT TEACHER COMP ADJ**	1084	22 PAY 23 LEVY 102,171.71
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT = (1082)-(1083) = 2,934.36
		1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT 2,934.36
1057	TIER 1 LEVY	1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY 2,934.36
1058	TIER 2 LEVY	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST
1059	UNEQL LEVY		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =		**FY2025 LTFM EQUAL LEVY ADJ**	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 103,504.74	1090	22 PAY 23 LIMIT
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1074	23 PAY 24 LIMIT 102,494.05	1091	22 PAY 23 LEVY
	**FY2025 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES	1075	23 PAY 24 LEVY 102,494.05	1092	TOTAL ADJUSTMENT
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)	1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 1,010.69	1093	23 PAY 24 ADJ LIMIT
			**FY2025 LTFM UNEQUAL LEVY ADJ***	1094	23 PAY 24 ADJ LEVY
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST
			**3 YEAR PRIOR ADJUSTMENTS***		**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1078	23 PAY 24 LIMIT	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 59,015.94
		1079	23 PAY 24 LEVY	1097	21 PAY 22 LIMIT 58,721.78
		1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1098	21 PAY 22 LEVY 58,721.78

***FY2023 OPER CAP ADJ CONT.***		***FY2023 EQUITY LEVY ADJUSTMENT***		***FY2023 1ST TIER VTR APPROVED***		
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1097)) =	294.16		1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	11,194.03
1100	22 PAY 23 ADJ LIMIT	2.67		1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1132)) =	226.40
1101	22 PAY 23 ADJ LEVY	2.67		1135	22 PAY 23 ADJ LIMIT	
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	291.49		1136	22 PAY 23 ADJ LEVY	
	**FY2023 LOR TIER 1 LEVY ADJ**			1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) =	226.40
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	107,347.31			**FY2023 2ND TIER REF LEVY ADJ**	
1104	21 PAY 22 LIMIT	97,239.75		1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)	
1105	21 PAY 22 LEVY	97,239.75		1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)	
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	10,107.56		1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)	
1107	22 PAY 23 ADJ LIMIT			1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH	
1108	22 PAY 23 ADJ LEVY			1142	22 PAY 23 ADJ LIMIT	
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	10,107.56		1143	22 PAY 23 ADJ LEVY	
	**FY2023 LOR TIER 2 LEVY ADJUST**			1144	FY2023 2ND TIER REF LEVY ADJUSTMENT	
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	199,763.36				
1111	21 PAY 22 LIMIT	195,803.20				
1112	21 PAY 22 LEVY	195,803.20				
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1111))	3,960.16				
1114	22 PAY 23 ADJ LIMIT					
1115	22 PAY 23 ADJ LEVY					
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114))	3,960.16				
1117	FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207)	77,967.78				
1118	21 PAY 22 LIMIT	76,347.08				
1119	21 PAY 22 LEVY	76,347.08				
1120	TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1118)) =	1,620.70				
1121	22 PAY 23 ADJ LIMIT	69.27				
1122	22 PAY 23 ADJ LEVY	69.27				
1123	FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) =	1,551.43				
	**FY2023 TRANSITION LEVY ADJ**					
1124	FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215)	7,759.68				
1125	21 PAY 22 LIMIT	7,605.84				
1126	21 PAY 22 LEVY	7,605.84				
1127	TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1125)) =	153.84				
1128	22 PAY 23 ADJ LIMIT	.01				
1129	22 PAY 23 ADJ LEVY	.01				
1130	FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) =	153.83				
	**FY2023 1ST TIER VOTER***					
	APPROVED REFER LEVY ADJUST					
1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	11,420.43				
1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	11,194.03				

***FY2023 UNEQUAL REF LEVY ADJ***		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 4,387.34
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
**FY2023 TBRA ALLOCATION ADJ** TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT = (1176)-(1177) = 4,387.34
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT 8,151.31
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY 8,151.31
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT = (1179)-(1181) = 3,763.97-
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT
				1186	22 PAY 23 LEVY
				1187	FY2023 REEMPLOY ADJUST
				**FY2023 SAFE SCHOOLS ADJUST**	
				1188	SAFE SCH LVY REQUEST YES
				54	2022-23 ADJ PU (ACT) 471.14
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) = 16,961.04

***FY2023 SAFE SCHOOLS ADJ CONT.***		***FY2023 LTFM EQUAL ADJ CONT.***		***FY2023 CAREER TECHNICAL ADJ***				
1190	21 PAY 22 LIMIT	16,624.80	1206	21 PAY 22 LIMIT	99,844.25	1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	16,624.80	1207	21 PAY 22 LEVY	99,844.25		LEVY AUTHORITY	
1192	FY2023 SAFE SCH ADJUST		1208	TOTAL ADJUSTMENT			(FY2023 CTE AID REPORT	
	= ((1189)-(1190)) =	336.24		= (1205)-(1206) =	2,874.99		LINE 21)	21,596.72
			1209	22 PAY 23 ADJ LIMIT	31.10	1228	22 PAY 23 LIMIT	38,312.97
	**FY2023 SAFE SCHOOLS**		1210	22 PAY 23 ADJ LEVY	31.10	1229	22 PAY 23 LEVY	38,312.97
	INTERMEDIATE ADJUST					1230	FY2023 CAREER TECH	
1193	SAFE SCH INTERMEDIATE		1211	23 PAY 24 ADJ LIMIT			ADJUSTMENT	
	LEVY ALLOW		1212	23 PAY 24 ADJ LEVY			= ((1227)-(1229)) =	16,716.25-
54	2022-23 ADJ PU (ACT)	471.14	1213	FY2023 EQUAL LIMIT ADJUST				
				= (1209)-(1211) =	31.10		**FY2023 HEALTH BENEFIT**	
1194	FY2023 SAFE SCHOOLS		1214	FY2023 EQUAL LEVY ADJUST		1231	FY2023 ACTUAL COST	
	INTERMEDIATE AUTHORITY			= (1210)+(1212) =	31.10		(LIMITED TO \$600,000)	
	= (1193)X(54) =		1215	FY2023 LTFM EQUALIZED		1232	22 PAY 23 LIMIT	
1195	21 PAY 22 LIMIT			LEVY ADJUST		1233	22 PAY 23 LEVY	
1196	21 PAY 22 LEVY			= (1208)-(1213) =	2,843.89			
1197	FY2023 SAFE SCHOOLS					1234	FY2023 HEALTH	
	INTERMEDIATE ADJUST			**FY2023 LTFM UNEQUAL LEVY ADJ**			BENEFITS ADJUST	
			1216	FY2023 EST LTFM				
				UNEQUALIZED LEVY AUTH			**FY2023 ANNUAL OPEB LEVY ADJ**	
	**FY2023 ALTERNATE TEACHER**			(FROM FY2023 WEBSITE		1235	FY2023 ACTUAL COST	
	COMPENSATION LEVY ADJUST			REPORT, LINE 64)			(FIN 797+OBJ 291)	
1198	FY2023 ALT COMP LEVY AUTH		1217	21 PAY 22 LIMIT		1236	PRORATION FACTOR TO	
	(FROM FY2023 GENERAL,		1218	21 PAY 22 LEVY			REFLECT STATEWIDE CAP	1.00000000
	EDUC REVENUE REPORT,		1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL	
	LINE 324)						OPEB LEVY AUTH	
1199	21 PAY 22 LIMIT		1220	22 PAY 23 ADJ LIMIT		1238	23 PAY 24 LIMIT	
1200	21 PAY 22 LEVY		1221	22 PAY 23 ADJ LEVY		1239	23 PAY 24 LEVY	
1201	TOTAL ADJUST TO PAY 22		1222	23 PAY 24 ADJ LIMIT		1240	FY2023 ANNUAL	
	ALT COMP LEVY AUTH		1223	23 PAY 24 ADJ LEVY			OPEB ADJUSTMENT	
1202	22 PAY 23 ADJ LIMIT		1224	FY2023 UNEQUAL LIMIT ADJUST			(NO ADJUSTMENT)	
1203	22 PAY 23 ADJ LEVY			= (1220)+(1222) =				
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1225	FY2023 UNEQUAL LEVY ADJUST				
				= (1221)+(1223) =				
			1226	FY2023 LTFM UNEQUALIZED				
	**FY2023 LTFM EQUALIZED LEVY ADJ**			LEVY ADJUST				
1205	FY2023 EST LTFM							
	EQUALIZED LEVY AUTHORITY							
	(FROM FY2023 WEBSITE							
	REPORT, LINE 63)	102,719.24						

***PAY 22 LEASE LEVY ADJUST***	1314	FY2022 NON-JOINT LEASE COSTS		***CAPITAL RELATED ADJ SUMMARY***
***FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)***		(1301)+(1303)+(1306)+(1308)=	68,000.00	1003 FY2025 OPER CAP ADJ 386.84-
	54	2022-23 ADJ PU (ACT)	471.14	1102 FY2023 OPER CAP ADJ 291.49
				1076 FY2025 LTFM EQ ADJ 1,010.69
**PAY 22 FY2022 LEASE COSTS LEASE COSTS	1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	99,881.68	1080 FY2025 LTFM UNEQ ADJ
**REG OPERATING LEASES**	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1081 FY2025 H&S REBATES
1300 INTERMEDIATE				1088 FY2024 LTFM EQ ADJ
1301 NON-JOINT 68,000.00				1095 FY2024 LTFM UNEQ ADJ
** CAPITALIZED LEASES **				1215 FY2023 LTFM EQ ADJ 2,843.89
1302 INTERMEDIATE				1226 FY2023 LTFM UNEQ ADJ
1303 NON-JOINT	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	99,881.68	1322 PAY 22 LEASE LEVY ADJ
				1323 LEASE LEVY ADJ (MEMO)
				1324 OTHER CEX ADJ (MEMO)
	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	68,000.00	1325 TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1003)+(1102)+(1076)+(1080)+(1081)+(1088)+(1095)+(1215)+(1226)+(1322)+(1323)+(1324) = 3,759.23
1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+(1301)+(1302)+(1303)= 68,000.00	1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	68,000.00	**OTHER GENERAL LIMITATION ADJ**
**PAY 22 FY2023 LEASE COSTS**				758 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS
**REG OPERATING LEASES**		***PAY 22 NET LEASE COSTS***		1326 ECON DEV ABATE ADJUST (MEMO)
1305 INTERMEDIATE	1320	21 PAY 22 LIMIT	68,000.00	1327 DEBT SURPLUS TRANSFER (MEMO)
1306 NON-JOINT	1321	21 PAY 22 LEVY	68,000.00	1328 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)
** CAPITALIZED LEASES **				1329 OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)
1307 INTERMEDIATE	1322	PAY 22 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)		1330 TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =
1308 NON-JOINT				1331 MAINT PU VAR (MEMO)
1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+(1306)+(1307)+(1308)=				
1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307)=				
54 2022-23 ADJ PU (ACT) 471.14				
1311 INTERM PUPIL UNIT AUTH = \$65X(54) = 30,624.10				
1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =				
1313 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH				



**FY2024 LTFM DEBT LEVY ADJ CONT.**		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***			
1710	22 PAY 23 LIMIT	45,570.00	1902	TOTAL OPEB DEBT SERV	2010	GENERAL	
1711	22 PAY 23 LEVY	45,570.00		ADJ VOTER APPROVED		= (2005) / (2009) =	.38738300
1712	TOTAL ADJUSTMENT			= (1900) + (1901) =	2011	COMMUNITY SERVICE	
	ADJ = (1709) - (1710) =					= (2006) / (2009) =	.01696692
1713	23 PAY 24 ADJ LIMIT		1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE	
1714	23 PAY 24 ADJ LEVY			NON-VOTER =GTR OF		= (2007) / (2009) =	.59565008
				[(921)OR(924)]X-1 =	2013	OPEB DEBT SERVICE	
1715	FY2024 LTFM DEBT LEVY		1904	OTHER OPEB DS ADJUST	2014	TOTAL	1.00000000
	ADJ = (1712) - (1713) =			(MEMO)NON-VOTER APPR			
**FY2023 LTFM DEBT LEVY ADJUST**			1905	TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM**		
1716	FY2023 EST LTFM			NON-VOTER APPROVED	PART III OF FY2025 ABATE AID RPT)		
	DEBT LEVY AUTHORITY			= (1903) + (1904) =	2015	GENERAL	141.19
	(FROM WEBSITE				2016	COMMUNITY SERVICE	13.53
	FY2023 RPT, LINE 59)	44,684.84			2017	GENERAL DEBT SERVICE	
					2018	TOTAL	154.72
1717	21 PAY 22 LIMIT	44,672.16		**ABATEMENT ADJUSTMENTS**			
1718	21 PAY 22 LEVY	44,672.16		**INITIAL ABATEMENT LEVY ADJUST**			
1719	TOTAL ADJUSTMENT		2000	SCHOOL TAXES ABATED	2019	EST FY2025 ABATEMENT	
	= (1716) - (1717) =	12.68		IN 2023		AID PRORATION FACTOR	1.00000000
				1,782.79-	**PRORATED ABATEMENT AID BY FUND**		
1720	22 PAY 23 ADJ LIMIT	12.68	2001	SCHOOL TAXES ADDED			
1721	22 PAY 23 ADJ LEVY	12.68		IN 2023			
			2002	NET CHANGE IN SCHOOL	2020	GENERAL	
				TAXES		= (2019) X (2015) =	141.19
				= (2000) + (2001) =	2021	COMMUNITY SERVICE	
				1,782.79-		= (2019) X (2016) =	13.53
1722	23 PAY 24 ADJ LIMIT		2003	ABATEMENT RECOVERY	2022	GENERAL DEBT SERVICE	
1723	23 PAY 24 ADJ LEVY			REVENUE [GTR OF ZERO		= (2019) X (2017) =	
				OR -1X(2002)]	2023	TOTAL	154.72
1724	FY2023 DEBT LIMIT ADJUST			1,782.79	**INITIAL ABATE LEVY ADJ BY FUND**		
	= (1720) + (1722) =	12.68			(ZERO IF NO LEVY AUTHORITY IN FUND)		
1725	FY2023 DEBT LEVY ADJUST		2023	FY2025 ABATEMENT AID	2024	GENERAL = (2003) - (2023) -	
	= (1721) + (1723) =	12.68		154.72		(2025) - (2026) - (2027) =	549.43
					2025	COMMUNITY SERVICE [(2003)X	
1726	FY2023 LTFM DEBT LEVY		2004	INITIAL ABATEMENT LEVY		(2011)] - (2021) =	16.72
	ADJ = (1719) - (1724) =			ADJUSTMENT	2026	GENERAL DEBT SERV DBT [(2003)X	
				= (2003) - (2023) =		(2012)] - (2022) =	1,061.92
				1,628.07	2027	OPEB DEBT [(2003)X	
1727	TOTAL DEBT SERV ADJUST			**PAY 22 CERTIFIED LEVY PLUS**		(2013)] =	
	NON-VOTER APPROVED			AUDITOR ADJUSTMENT BY FUND	2004	TOTAL = (2003) - (2023)	1,628.07
	= (1703) + (1704) +		2005				
	(1708) + (1715) + (1726) =	5,172.68-					
			2006	GENERAL			
				775,608.01			
			2007	COMMUNITY SERVICE			
				33,970.71			
			2008	GENERAL DEBT SERVICE			
				1,192,594.84			
			2009	OPEB DEBT SERVICE			
				2,002,173.56			
1900	REDUCTION DEBT EXCESS,						
	VOTER APPROV = GTR OF						
	[(920)OR(923)] X-1 =						
1901	OTHER OPEB DS ADJUST				2028	ABATEMENT INTEREST	
	(MEMO) VOTER APPROVED					DEDUCTED FROM TAX	
						SETTLEMENTS IN 2023	

***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO	2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)=
2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070	COMMUNITY SERVICE =(2061)-(2065)=
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071	GENERAL DEBT SERVICE =(2062)-(2066)=
2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072	OPEB DEBT SERVICE =(2063)-(2067)=
2028	TOTAL	2055	TOTAL	2073	TOTAL
**FY2023 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**		**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST	
2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024	**GEN FUND INITIAL LEVY SUMMARY**	
2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024	3000	GENERAL RMV VOTER APPROVED
2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)		= (506)+(1342) =
2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)]	3001	GENERAL RMV OTHER = (507)+(1343) =
2037	TOTAL			3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =
				3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) =
**TOTAL REGULAR ABATE LEVY ADJ**				3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) =
2038	GENERAL = (2024)+(2029)+(2033)=	2060	GENERAL = (2059) -(2061)-(2062)-(2063)		890,933.14
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	2061	COMMUNITY SERVICE =(2059)X(2011)=	**COM SERV INITIAL LEVY SUMMARY**	
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	2062	GENERAL DEBT SERVICE =(2059)X(2012)=	3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) =
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2063	OPEB DEBT SERVICE =(2059)X(2013)		48,327.95
2042	TOTAL	2059	TOTAL	**GEN DBT SERV INITIAL LEVY SUMMARY*	
				3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) =
**CARRY-OVER ABATE LEVY AUTHORITY**					944,498.98
**PAY 24 REGULAR ABATEMENT LIMIT**		**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)		3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) =
2043	GENERAL	2064	GENERAL		43,967.32
2044	COMMUNITY SERVICE	2065	COMMUNITY SERVICE		
2045	GENERAL DEBT SERVICE	2066	GENERAL DEBT SERVICE		
2046	OPEB DEBT SERVICE	2067	OPEB DEBT SERVICE		
		2068	TOTAL		
**PAY 24 REGULAR ABATEMENT LEVY**					
2047	GENERAL				
2048	COMMUNITY SERVICE				
2049	GENERAL DEBT SERVICE				
2050	OPEB DEBT SERVICE				



***GEN DBT SERV INI SUMMARY CONT.***	***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS	***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL DEBT SERV FUND
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 988,466.30	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
***OFFSETTING ADJUSTMENTS*** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
**OFFSET CARRIED FORWARD**	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

***NET NEGATIVE ADJ BALANCE*** TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	474.19	4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)
		57	2025-26 ADJ PU (EST)	425.40	
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
	**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3500	GEN DEBT VOTER APPR 944,498.98	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=		4020 MINING 3.43 CENTS/TON
3501	GEN DEBT OTHER 43,967.32				4021 TAC RAILR GRANDFATHER
	**MAXIMUM EFFORT LOAN AID**		**FY20226 TAC ADD REF REV**		4022 DEER RVR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2020 - FY2024	4007	FY 13 REF REV ALLOW		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
3503	PAY 20 - PAY 23 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2023	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
3505	BAL AVAIL END FY 2023 (3502)-(3503) =	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
	**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER	4011	TAC ADD REF REVENUE = (4010)X22.5% =		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACEMENT [NOT INCL IN (4023)]
3506	GEN DEBT VOTER =		**FY20226 TAC TOTAL REF REV** (JULY 2022 PAYMENT)		4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACEMENT [NOT INCL IN (4023)]
3507	GEN DEBT OTHER =	4012	TAC TOTAL REF REV = (4006)+(4011) =		4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507) =	4013	MAXIMUM EC RESERVE = (57)X\$25 =		
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)-(3508) =	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		

\*\*\*FY2024 TACONITE RECEIPT CONT.\*\*\*

\*\*\*LEVY LIMIT SUBJECT TO\*\*\*  
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT  
& REPAIR 4 CENTS/TON  
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION  
= (4048)+(4051) =

\*\*LEVY LIMIT SUBJECT TO\*\*  
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR  
OF (4034) OR (4052))=  
4054 REMAINING REDUCTION  
= (4052)+(4053) =

4031 COMMUNITY SERVICE  
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR  
OF (4036) OR (4054))=

4033 REDUCED OTHER NTC FOR  
LIMITED LTFM LEVY

4056 REMAINING REDUCTION  
= (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR  
OF (4038) OR (4056))=

4035 OP REFERENDUM (VOTER)  
4036 = 50% OF (4035) =

4058 REMAINING REDUCTION  
= (4056)+(4057) =

4037 CAP PROJ LIMIT (VOTER)  
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST  
VOTER APPR= -1 X (LSR  
OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY  
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION  
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY  
FOR VOTER APPR BONDS

4041 = 50% OF (4040) =

4061 GDS TACONITE ADJUST  
VOTER APPR= -1 X (LSR  
OF (4044) OR (4060))=

4042 NET GEN DEBT SERV LEVY  
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY  
LIMITATION ADJUST =  
(4045)+(4047)+(4049)+  
(4051)+(4053)+(4055)+  
(4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY  
FOR VOTER APPR BONDS

4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR  
OF (4024) OR (4031))=

4063 CITY/TOWNSHIP DISTRIBUTION  
= (4024)+(4062) =

4046 REMAINING REDUCTION  
= (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR  
OF (4033) OR (4046))=

4048 REMAINING REDUCTION  
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4039) OR (4048))=

4050 REMAINING REDUCTION  
= (4048)+(4049) =

4051 GDS TACONITE ADJUST  
NON-VOTER = -1 X (LSR  
OF (4042) OR (4050))=

FY20226 LEVY, AID & REVENUE SUMMARY  
BY FUND CONTINUES ON PAGE 29

5000 ***FY20226 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***	
**GENERAL FUND**		5013	GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	944,498.98	5025 TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 1,927,727.39
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 10,610.82	5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	43,967.32	5026 TOTAL AID = (5006)+(5010) + (5016) = 5,448,350.49
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 398,365.43	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	988,466.30	5027 TOTAL MAX EFFORT AID USED = (5017) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =		5028 TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)= 481,956.89	5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=		5029 TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 7,376,077.88
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 890,933.14	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 5,436,524.10	5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 988,466.30 +(5017)+(5018)=		
		**OPEB/PENSION DEBT SERVICE FUND**			
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 6,327,457.24	5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=		
		**COMMUNITY SERVICE FUND**			
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 48,327.95	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 11,826.39	5023	TACONITE RECEIPTS = -(4049)-(4059) =		
5011	TACONITE RECEIPTS = -1*(4045) =	5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)		
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 60,154.34				

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	10,311.70	299.12	N/A			10,610.82
GEN-RMV OTHER-EXEMP	380,811.12	17,554.31	N/A			398,365.43
GEN-NTC VOTER-EXEMP			N/A			N/A
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	497,114.55	16,366.23-	1,208.57			481,956.89
TOTAL GENERAL	888,237.37	1,487.20	1,208.57			890,933.14
COM SERV-EXEMP	48,307.34	24.11	3.50-			48,327.95
DEBT-VOTER-NONEXEMP	1,055,145.00	111,069.02-	423.00			944,498.98
DEBT-OTHER-NONEXEMP	49,140.00	5,172.68-				43,967.32
TOTAL DEBT SERV	1,104,285.00	116,241.70-	423.00			988,466.30
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	2,040,829.71	114,730.39-	1,628.07			1,927,727.39

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	910,816.87	890,933.14	19,883.73-	2.18-
COMMUNITY SERVICE	37,812.41	48,327.95	10,515.54	27.81
GENERAL DEBT SERVICE	1,102,203.51	988,466.30	113,737.21-	10.32-
OPEB DEBT SERVICE				
TOTAL	2,050,832.79	1,927,727.39	123,105.40-	6.00-

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	910,816.87			
COMMUNITY SERVICE	37,812.41			
GENERAL DEBT SERVICE	1,102,203.51			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	2,050,832.79			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	10,820.23	10,820.23	10,610.82		
(5002)	GENERAL-RMV OTHER	387,163.63	387,163.63	398,365.43		
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	512,833.02	512,833.01	481,956.89		
(5009)	COMMUNITY SERV-NTC OTHER	37,812.41	37,812.41	48,327.95		
(5013)	GENL DEBT-NTC VOTER	1,057,473.51	1,057,473.51	944,498.98		*1
(5014)	GENL DEBT-NTC OTHER	44,730.00	44,730.00	43,967.32		*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	910,816.87	910,816.87	890,933.14		
(5009)	COMMUNITY SERVICES FUND	37,812.41	37,812.41	48,327.95		
(5015)	GENERAL DEBT SERVICE FUND	1,102,203.51	1,102,203.51	988,466.30		
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	397,983.86	397,983.86	408,976.25		
	NET TAX CAPACITY	1,652,848.93	1,652,848.93	1,518,751.14		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	1,068,293.74	1,068,293.74	955,109.80		
	OTHER	982,539.05	982,539.05	972,617.59		
TOTAL LEVY						
	TOTAL LEVY	2,050,832.79	2,050,832.79	1,927,727.39		

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

\*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	10,592.88	10,592.88	10,311.70		*2
(314)	2ND TIER RMV REFER					*2
(315)	UNEQUALIZED RMV REFER					
(1031)	FY2025 1ST TIER REF ADJUST	218.16	218.16	72.72		*2
(1039)	FY2025 2ND TIER REF ADJUST					*2
(1047)	FY2025 UNEQUAL REF ADJUST					
(1053)	FY2025 TBRA ALLOC ADJUST					*2
(1062)	FY2025 REF HOLD HARMLESS ADJ					
(1137)	FY2023 1ST TIER REF ADJUST	9.19	9.19	226.40		
(1144)	FY2023 2ND TIER REF ADJUST					
(1151)	FY2023 UNEQUAL REF ADJUST					
(1157)	FY2023 TBRA ALLOC ADJUST					
(1169)	FY2023 REF HOLD HARMLESS ADJ					
(1334)	OTHER RMV REF ADJUST (MEMO)					
(3025)	RMV REF NET OFFSET ADJUST					
(4055)	REFERENDUM TACONITE ADJUST					
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	10,820.23	10,820.23	10,610.82		
GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	115,909.29	115,909.29	122,941.09		*3
(238)	2ND TIER LOCAL OPTIONAL	185,288.00	185,288.00	180,369.60		*3
(242)	EQUITY	72,356.27	72,356.27	70,494.10		*3
(245)	TRANSITION	7,197.39	7,197.39	7,006.33		*3
(1011)	FY2025 LOR TIER 1 ADJUST	58.08	58.08	27.24		*3
(1015)	FY2025 LOR TIER 2 ADJUST	3,816.00	3,816.00	1,272.00		*3
(1019)	FY2025 EQUITY ADJUST	1,534.41	1,534.41	507.73		*3
(1023)	FY2025 TRANSITION ADJUST	148.23	148.23	49.41		*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST					*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ					
(1109)	FY2023 LOR TIER 1 ADJUST	73.33	73.33	10,107.56		
(1116)	FY2023 LOR TIER 2 ADJUST	555.44	555.44	3,960.16		
(1123)	FY2023 EQUITY ADJUST	259.08	259.08	1,551.43		
(1130)	FY2023 TRANSITION ADJUST	21.58	21.58	153.83		
(1163)	FY2023 LOR TIER 1 TBRA ADJUST					
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS					
(1339)	OTHER ADJ, GEN OTHER RMV	53.47-	53.47-	75.05-		
(3026)	GENERAL OTH RMV NET OFFSET ADJ					
(4053)	GENERAL OTH RMV TACONITE ADJUST					
(5002)	TOTAL GENERAL - RMV OTHER	387,163.63	387,163.63	398,365.43		

FOOTNOTES:

\*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

\*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1342)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					



LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	80,071.32	80,071.32	87,334.98		*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION	7,483.87	7,483.87	6,616.34		*5
(363)	FY2025 REEMPLOYMENT INS	24,817.00	24,817.00	30,711.46		
(365)	SAFE SCHOOLS	15,732.00	15,732.00	15,314.40		
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	23,914.33	23,914.33	21,596.72		
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(444)	LT FACILITIES EQUAL	102,494.05	102,494.05	103,967.35		*4
(445)	LT FACILITIES UNEQUAL					
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE	68,000.00	68,000.00	68,000.00		
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL	204,237.07	204,237.07	163,573.30		
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	526,749.64	526,749.64	497,114.55		

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	332.36	332.36	386.84-		*3
(1102)	FY2023 OPER CAPITAL ADJUST	271.14	271.14	291.49		
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST	2,193.60	2,193.60	18.52		*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST	3,686.55-	3,686.55-	3,763.97-		*5
(1187)	FY2023 REEMPLOYMENT ADJUST					
(1192)	FY2023 SAFE SCHOOLS ADJUST	327.24-	327.24-	336.24		
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	14,657.38-	14,657.38-	16,716.25-		
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST					
(1076)	FY2025 LTFM EQUAL ADJUST	2,934.36	2,934.36	1,010.69		
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST					
(1095)	FY2024 LTFM UNEQUAL ADJUST					
(1215)	FY2023 LTFM EQUAL ADJUST	1,374.39-	1,374.39-	2,843.89	2,843.89	
(1226)	FY2023 LTFM UNEQUAL ADJUST					
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE					
	GENERAL NTC OTHER	14,314.10-	14,314.10-	16,366.23-		

FOOTNOTES:

- \*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- \*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- \*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST					
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST					
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	272.83	272.82	549.43		*10
(2051)	CARRY-OVER ABATEMENT ADJUST			.01		*11
(2069)	ADVANCE ABATEMENT ADJUST	124.65	124.65	659.13		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	397.48	397.47	1,208.57		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	526,749.64	526,749.64	497,114.55		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	14,314.10-	14,314.10-	16,366.23-		
(5004)	TOTAL GENERAL - NTC OTHER	512,833.02	512,833.01	481,956.89		

FOOTNOTES:

\*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

\*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

\*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	21,494.75	21,494.75	29,759.02		*13
(619)	EARLY CHILD FAMILY	16,650.86	16,650.86	18,038.32		*14
(624)	HOME VISITING	510.00	510.00	510.00		
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE					*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	842.66-	842.66-	30.29-		
(1407)	FY2023 HOME VISITING ADJUST	14.55-	14.55-	54.40		
(1411)	FY2023 SCHOOL-AGE CARE ADJUST					
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT	8.41	8.41	16.72		*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST	5.60	5.60	20.22-		*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	37,812.41	37,812.41	48,327.95		

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
  - \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
  - \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
  - \*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
  - \*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(806)	DEBT SERVICE-AID ELIG	1,056,825.00	1,056,825.00	1,055,145.00		*15
(808)	DEBT SERVICE-AID INELIG					*15
(778)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS			111,069.02-		
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	458.76	458.76	1,061.92		*10,16
(2053)	CARRY OVER ABATEMENT			.01-		*11,16
(2071)	ADVANCE ABATE ADJUST	189.75	189.75	638.91-		*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	1,057,473.51	1,057,473.51	944,498.98		*1
DEBT SERVICE OTHER:						
(807)	DEBT SERVICE-AID ELIG					*15
(809)	DEBT SERVICE-AID INELIG					*15
(769)	LT FACILITIES DEBT SERVICE	44,730.00	44,730.00	49,140.00		*15
(1708)	FY2025 LTFM DEBT SERV ADJ					
(1715)	FY2024 LTFM DEBT SERV ADJ					
(1726)	FY2023 LTFM DEBT SERV ADJ					
(1703)	REDUCTION FOR DEBT EXCESS			5,172.68-		
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	44,730.00	44,730.00	43,967.32		*1

FOOTNOTES:

- \*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- \*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- \*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- \*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- \*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- \*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT